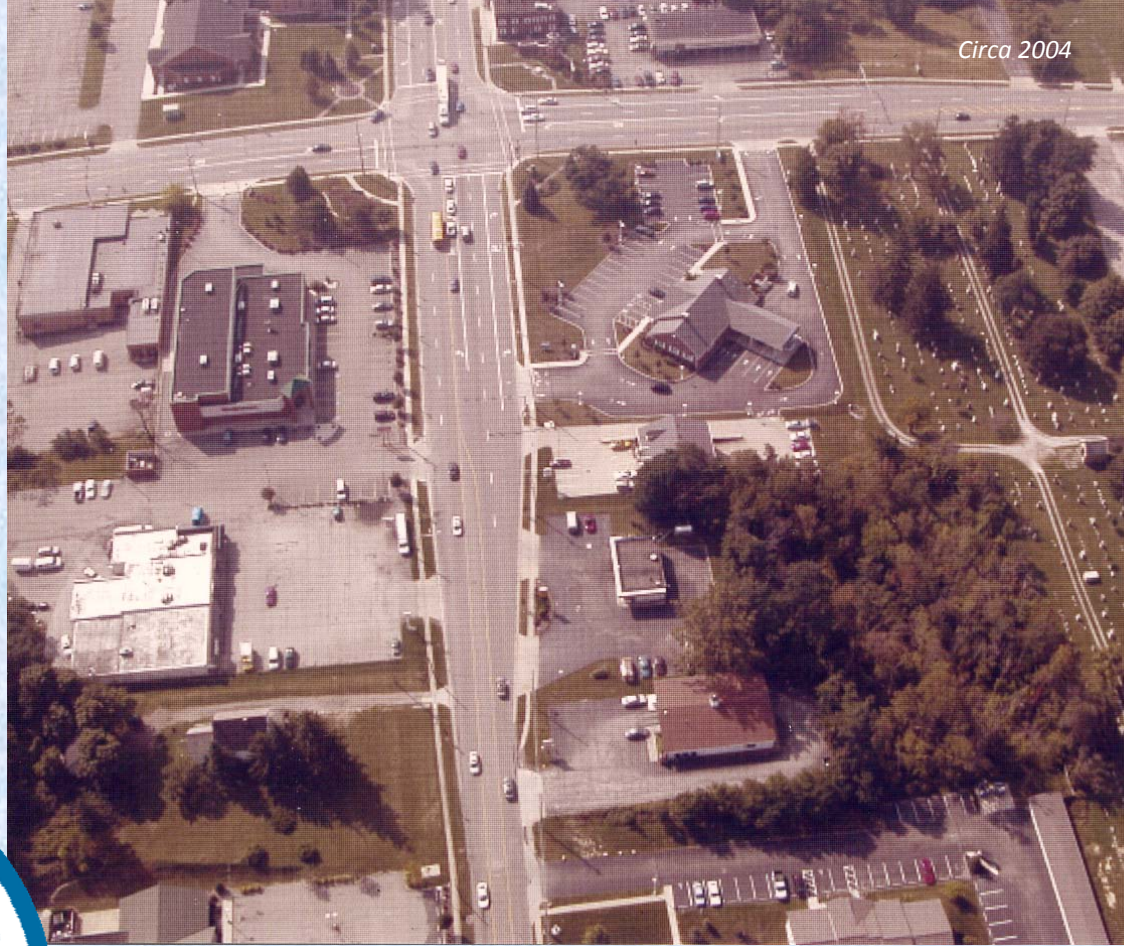


Circa 2004



## Comprehensive Annual Financial Report for the year ended December 31, 2015



Circa 1910

City of Brunswick, Ohio – 4095 Center Road – Brunswick, OH 44212

[www.brunswick.oh.us](http://www.brunswick.oh.us)

330-225-9144

# **City of Brunswick, Ohio**

## **Comprehensive Annual Financial Report**

*For the Year Ended December 31, 2015*

Issued by:

City of Brunswick  
Department of Finance

Todd R. Fischer  
Finance Director

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# Introductory Section

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**City of Brunswick, Ohio**  
*Comprehensive Annual Financial Report*  
*For the Year Ended December 31, 2015*  
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**MAYOR**  
RON FALCONI

# CITY OF BRUNSWICK

**COUNCIL**  
MICHAEL J. ABELLA, JR  
ANTHONY P. CAPRETTA  
NICHOLAS HANEK  
PATRICIA HANEK  
ALEX V. JOHNSON  
BRIAN K. OUSLEY  
JOSEPH SALZGEBER

**CITY MANAGER**  
ANTHONY J. BALES

April 25, 2016

Members of Council and  
Citizens of Brunswick:

We are pleased to submit the City of Brunswick's 2015 Comprehensive Annual Financial Report. This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a Generally Accepted Accounting Principles (GAAP) basis, and Ohio Revised Code Section 117.38 which requires the cities reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of fiscal year end.

Management is responsible for the completeness and accuracy of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the City of Brunswick to be subjected to an annual examination by the Auditor of State. Either the Auditor of State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. Brunswick Council selected James G. Zupka, CPA to perform these services for the year ended December 31, 2015. The Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The City of Brunswick is located in north-east Ohio, within the boundaries of Medina County, and is 12.92 square miles in area. The City is fortunate to have I-71 as a major artery running north and south through its eastern half with an intersection at State Route 303. Additionally, the City is within 30 miles of the City of Cleveland and Akron and only 12 miles from Cleveland Hopkins International Airport.

With the adoption of the Charter in 1975, the City changed from a part-time Mayor-Council form of government to a Council-Manager form of government. As required by the City's Charter, every five years a commission is appointed by the Mayor to conduct a comprehensive review of the Charter and recommend any necessary amendments to Council. Amendments are then presented to the voters of the City for consideration at the November general election. The voters approved several changes to the Charter in November of 2015 and the next Charter review year is scheduled for 2020.



4095 CENTER ROAD - BRUNSWICK, OHIO 44212

CITY HALL PHONE: (330) 225-9144 - FAX: (330) 273-8023 - POLICE & FIRE PHONE: (330) 225-9111 - FAX: (330) 225-6002  
<http://www.brunswick.oh.us>

The City elects a part-time Mayor whose responsibilities include ceremonial and judicial functions. Council consists of seven elected members, four ward and three at-large, who engage a City Manager as the chief administrative officer of the City. The City Manager is responsible for hiring directors, subject to confirmation by Council, for: Law, Finance, Public Service, Parks and Recreation, Public Safety and Community and Economic Development. The City Manager is also responsible for hiring other department and division heads such as: Police Chief, Fire Chief, Clerk of Courts, Information and Public Communications Manager and Administrative Services Manager.

The City provides full-time police, fire and emergency medical services protection, full-time street and storm water maintenance, full-time park improvement and maintenance, full-time building permitting and code enforcement, a fixed route transit service managed by Medina County Public Transit, weekly refuse collection through a contract with a private hauler as well as general administration services for all of its stakeholders. Water and sanitary sewer services are provided by the Cleveland Water Department and Medina County Sanitary Sewer Department, respectively. The private sector provides other major utilities for the City.

Brunswick operates a Mayor's Court under the provisions of the Ohio Revised Code. The Court hears all traffic and first to fourth degree misdemeanor charges. In the case of a "not guilty" plea, the cases are transferred to the Medina Municipal Court.

The City is very proud of its parks which include over 300 acres of park land aimed at improving the quality of life for Brunswick residents and businesses. The City offers 23 parks which include community parks, neighborhood parks, and additional open spaces. The City's community parks are intended to serve the needs of the entire public without specific concentration on location. The City's neighborhood parks focus on the needs of specific neighborhoods, generally within one mile. The "open space" parks that are undeveloped by design offer a natural park without any constructed park apparatuses. Some of these parks also exist in order to protect specific areas from future construction, such as wetlands.

The City of Brunswick also operates a Community Recreation and Fitness Center serving residents as a fitness center, community event center, recreational program center, senior citizen center, and social center for public use. The Community Recreation and Fitness Center offers a full range of recreational and social activities for people of all ages and abilities. Members have full use of the facility for open recreation and fitness opportunities. The City offers discounted membership and programming rates to Brunswick residents and other residents that reside within the School District boundaries (which extend, in part, into surrounding township areas). However, membership is not required to enroll in programs or attend meetings and social events. The Community Recreation and Fitness Center offers a Community Concert Series hosting concerts and plays for people of all ages as well as a variety of community wide programs at no additional charge to the residents.

### **Local Economy**

Brunswick's local economy has been improving over the last several years. According to the Ohio Department of Job and Family Services civilian labor force estimates, the City of Brunswick's unemployment rate equaled 3.0 percent in December 2015. The City's December 2015 unemployment rate was less than the unemployment rates of Medina County and the State of Ohio. Just six years ago, the City's unemployment rate was 7.9 percent.

The City's income tax base is made up of a good mix between business taxes and residential taxes. The biggest contributing group for income tax collections in 2015 was the business withholdings at 49.60 percent. This is important since it marks the tenth straight year where the withholding percentage was greater than the residential percentage. This is attributed to the emphasis on economic development growth and retention along with an increased credit rate since 2010. The City's expanding withholding and net profit tax bases relative to the residential community is reflected in the Income Tax Revenue Base and Collections statistical section. The

remaining portion of the City income tax revenue is made up of residential taxes at 42.35 percent and business net-profit taxes at 8.05 percent.

The City of Brunswick continues to be fortunate to have a diverse business tax base that is not reliant on any one business or business sector. This diversity also proved to be a huge positive for the City during the economic downturn. The City did not experience the significant declines in business income tax revenues that other communities experienced. The Brunswick business tax base is made up of many small to medium size companies that have a wide range of products and services. The continued healthy growth in income tax revenue over the last several years is attributable to this diversified and growing tax base along with an increased renewable tax rate.

The County Auditor has also recently notified the City that property values for the upcoming 2016 collection year will be valued at approximately one and half percent higher than those valued in 2015.

Please see the statistical section of this report for further detailed information with regard to income and property tax collections. Being that these two sources of income are of the largest received by the City, it will be important to continue to monitor these amounts and determine the impact, if any, of the ongoing economic condition.

### **Long-Term Financial Planning and Focus**

For the past six years, the City has focused on increasing and retaining existing funding sources; reducing or controlling its operational costs; revamping its budgeting procedures; funding previously unfunded decisions; restoring the City's fiscal infrastructure and general fund cash reserves; instituting new departmental and City-wide capital set aside programs; reducing the reliance on debt and eliminating the need to use income tax revenues to retire existing debt obligations; improving upon various road and storm water infrastructure and exploring various alternative revenue sources. The outcome of this renewed focus has paid off immensely and has changed the financial behavior and decision making of the City. These changes and renewed focus have also allowed the City to move forward financially in a planned and systematic fashion. The City has achieved tremendous financial improvements over the past six years compared to the preceding six year period. While the City has been able to achieve these astonishing financial successes in the last several years, the City still faces many challenges and hurdles, including but not limited to, lower staffing levels than desired in several departments, rising wages and benefit costs, and roads and storm water infrastructure aging beyond available financial resources.

On November 6, 2012, the voters approved the continuation of the 0.5 percent income tax levy to maintain staffing levels for the safety forces of the City of Brunswick for the period of January 1, 2014 through December 31, 2017. This specific levy currently generates an estimated \$4,349,000 annually and is an integral part of providing the current staffing levels of the Police and Fire divisions.

The City continued its focus to balance the City's operational budget and 2015 marked the sixth straight year in which revenues exceeded expenditures. This sound financial practice has allowed the City to begin to address some much needed capital improvements, including some larger road improvements. Council has formally set aside \$2,715,000 of these savings for the future North Carpenter road improvements and also appropriated approximately \$1,385,000 for Hadcock Road Phase V reconstruction improvements in 2016.

2015 was the first collection year of the 1.2 mill ten year road levy. As a result, the City conducted its first formalized road improvement program in the neighborhoods. The road levy generates approximately \$800,000 annually and is earmarked strictly for neighborhood road improvements.

The City has elected to keep ten previously vacated positions unfilled resulting in approximately \$700,000 in annual operational cost savings from non-safety departments. A portion of these cost savings have been used to set aside local monies for the North Carpenter and Hadcock Road Phase V projects while the other portion was used to fund a portion of police and fire operations not otherwise covered by the two safety specific levies approved by the voters. The City did fill one of the previous unfilled vacant positions in 2014 to assist the Streets Department. The City also approved Codified Ordinance Section 262 establishing the Department of Community and Economic Development during 2015. This Chapter established a new position of Community & Economic Development Director and, replaced in part, the responsibilities of the previously vacated Development Director /Chief Building Official and Economic Development Manager positions. In 2016, the City also approved and established the full-time position of the Chief Building Official. Even with all of these decisions, the City still kept ten previously vacated positions unfilled through 2015 to allow for a continuation of the road improvement set aside program for the City's major roads and provide additional subsidies needed to maintain police and fire staffing levels. The City signed an agreement to sell approximately seventeen acres at Brunswick Lake. Any remaining sale proceeds after expenses and obligations have been paid could also become available for one-time expenses or capital improvements, including road improvements.

The City restored the general fund cash reserves and adopted a fund balance reserve policy. The policy requires financial plans to be compiled and submitted to restore emergency cash reserves if the fund balance would ever fall below a certain level. The policy also requires any excess amounts over stated maximum levels to be used for one time expenditures or other purposes as identified by the policy. The general fund is treated as the emergency reserve fund for all City funds. The reserve balances were established based on the expenditure levels of all City governmental funds and conservative approach to budgeting. The reserve policy should be reviewed periodically and amended accordingly as there are significant changes in revenues, expenditures or methodology or approach to budgeting. The general fund is available for any governmental purpose and as a result, establishing the reserve in the general fund provides Council with the most flexibility to handle various situations that may arise with financial commitments of any fund. To this point any amounts over and above the fund balance reserve threshold since the policy was implemented have either been expended or set aside for road, building improvements and/or capital assets.

Several needed infrastructure improvements have also been completed. The majority of these projects were thought to be impossible with the City's financial situation just six years ago. These improvement projects are now a reality due to the City's improving relationships with other governmental entities, the decision to revamp its financial practices and policies and the last six years of financial achievements. Some of the completed infrastructure improvements made to the City's main road thoroughfares over the past several years include resurfacing of Pearl, Center and Boston roads and the reconstruction of portions on Grafton and Hadcock roads. The City anticipates additional road improvements to the City's major thoroughfares with a planned extension of a slip ramp off of I-71 onto Center Road and the completion of the fifth and final phase of the Hadcock Road reconstruction project in 2016. Financial set asides in the amount of \$2,715,000 have also already been legislatively designated for future North Carpenter Road improvements as the City is waiting for outside financial resources, environmental studies and revamped engineer plans to complete the project. The City secured estimated local share requirements for the resurfacing of West 130<sup>th</sup> Street in 2016 and is reviewing a financial plan to set aside funding for the resurfacing of Sleepy Hollow Road which is expected to take place in 2021. The City completed several storm water projects during the same time period and is planning other projects in the near future provided available funding is in place.

The City continued its overall debt reduction program for the sixth straight year. The City currently has no short term notes outstanding as of December 31, 2015. 2015 also marked the first time in a long time that the City no longer dedicated any income tax revenues to retire debt obligations. The City has been successful in obtaining alternative revenue sources to retire its debt obligations freeing up income tax revenues for other purposes, including road and other capital improvements.

## **Largest Revenue Source**

The City's largest revenue source is taxes. Taxes are made up of income and property taxes.

### *Income Taxes:*

Based on Council priorities and legal requirements, the City of Brunswick passed Ordinance Number 107-14 that determined the allocation of net municipal income tax receipts. The allocation of income taxes received during calendar year of 2015, net of collection expenses was: 49.25 percent to the police fund; 26.50 percent to the fire fund, 9.75 percent to the general fund; 7.50 percent to the street repair and maintenance fund; 3.50 percent to the parks fund; 2.50 percent to the capital improvement fund, and 1.00 percent to the Brunswick Transit Alternative fund. The amount distributed to the police, fire, street repair and maintenance, parks and the Brunswick Transit Alternative funds during the calendar year 2015 were limited to these maximum cash basis amounts of \$6,650,000, \$3,740,000, \$1,105,000, \$510,000, and \$145,000, respectively. Any amounts in excess of these maximum amounts for these funds were retained in the general fund to maximize and allow for additional financial flexibility during these financial times. Council could elect to transfer or advance any excess income taxes retained in the general fund over and above these established maximums.

Effective for the period of January 1, 2010 through December 31, 2017, the City of Brunswick voters have approved a renewable 0.50 percent income tax increase for the purpose of maintaining staffing levels for the City's safety forces. Council, sensitive to the economic climate, passed legislation that implemented a 0.25 percent increase to the credit given to those residents who pay municipal income taxes to another community (usually a community where they work) to help minimize the financial impact to the residents of the community. This increase moved the credit to a full 1.0 percent after the passage of this 0.5 percent tax initiative. If the initiative would not have been successful, the credit would have remained unchanged at three quarters of one percent. The 0.50 percent safety levy generated approximately \$4,349,000 of the total income tax revenues in 2015.

### *Property Taxes:*

The City has an Ordinance, based on the City Charter, accepting and certifying the property tax rates. The property tax rates for collection year 2015 were 3.8 mills in total, with 2.3 mills allocated to the general fund for general operations, 0.3 mills allocated to the City's police pension expenses and 1.2 voted mills for neighborhood road improvements.

## **Major Capital Improvement Projects**

**Traffic Control Improvements:** The City completed and capitalized the City-wide signalization project to replace, upgrade or install 27 traffic signals throughout the City in order to improve traffic flow, reduce traffic accidents and install emergency signal back-up measures. The cost of these improvements was funded by an 80 percent federal grant and the remaining 20 percent through the issuance of debt. The debt will be repaid from motor vehicle permissive tax revenues in the State Highway Fund. This project was handled by the Ohio Department of Transportation with the input of City officials. On March 28, 2012, the City issued a check in the amount of \$853,820 to the State of Ohio for the estimated 20 percent share of the construction costs of \$4,269,100.

**North Carpenter Road Improvement Project(s):** In 2005, the City put this project on hold as a result of funding concerns and until the plans could be reviewed and expanded to include a section of the road that was previously omitted. In the meantime, the City has addressed, or began addressing, other sections of North Carpenter Road that required more immediate attention such as the Center Road intersection, the Plum Creek and Healy Creek culvert sections, and the section of North Carpenter Road that was originally omitted from the larger project. These sections or improvements were mainly made possible through grants or zero percent interest loans from the

Ohio Public Works Commission as well as a small amount of local funds. The remainder of the originally designed North Carpenter Road Improvement project would expand the remaining major intersections along North Carpenter Road, at Grafton Road and at Boston Road, to three lanes. In addition, the construction plan would include an upgrade to a full concrete roadway, curbs and gutters, storm sewers and sidewalks. In 2016, the project has been delayed further until the project design and plan can be reviewed and the State funding can be secured. The legislatively approved local set-asides available for this project are \$2,715,000.

Center Road Resurfacing Project: The estimated length of this resurfacing project is 3.76 miles and was initiated in the fall of 2015. The project removed two inches of existing asphalt, completed pavement repairs where needed, excavated poor subgrade where needed, installed ADA compliant curb ramps at all intersections, limited removal and replacement of deteriorated sidewalk, curb and driveways, limited storm sewer manhole and catch basin reconstruction and finally, asphalt resurfacing. Total project costs were estimated at \$1,772,453 with \$1,405,581 capitalized in construction in progress as of December 31, 2015. The City secured an Ohio Public Works Commission Grant in the amount of \$513,972 for the local share and \$1,258,481 in Ohio Department of Transportation and Federal Highway Administration funding for this project. This project is led by the State of Ohio and was expected to be finalized in 2016.

I-71 and Center Road Slip Ramp Extension Project: The State of Ohio will be extending the I-71 southbound slip ramp heading west on Center Road. The extension is to reduce backups on I-71 that occur during rush hour. The project will include drainage improvements, new curbs and sidewalk improvements. The extension project is expected to cost \$2,580,100 and will be one hundred percent funded by the State of Ohio. Utility relocation has already begun and the project construction is expected to begin in 2016.

Grafton Road Reconstruction – Phase III Improvement Project: The project length is 2,345 feet (60 feet west of Lakewood Avenue to 200 feet West of North Carpenter). The project was initiated in 2015 with the removal and replacement of all concrete pavements, designated curb inlets, drive aprons and deteriorated sidewalks within the project area. Total project costs are estimated at \$1,150,563. The City received an Ohio Public Works Commission Grant in the amount of \$547,283 and plans to use up to \$603,280 in other dedicated local funds to complete this project. \$833,820 has been included in construction in progress as of December 31, 2015.

Hadcock Road Reconstruction – Phase IV Improvement Project: The project length is 1,200 feet (from north of Walters intersection to just South of Miller Drive). The project was initiated in 2015 with the removal and replacement of all concrete pavements, designated curb inlets, drive aprons and deteriorated sidewalks within the project area. Total project costs to date equaled \$577,146 which has been included in construction in progress as of December 31, 2015. Project completion is expected in 2016.

Hadcock Road Reconstruction – Phase V Improvement Project: This project is expected to take place in the second half of 2016. The project length is 2,500 feet (from south of Miller Drive for approximately 2,500 feet south). The project will complete the last and remaining unimproved section of Hadcock Road. The project will include the removal and replacement of all concrete pavements, designated curb inlets, drive aprons and deteriorated sidewalks within the project area. Total project costs are estimated at \$1,168,907. The City anticipates receiving a \$599,000 Ohio Public Works Grant with the remainder of the funding to come from local income tax dollars transferred into the Road Improvement Fund.

Neighborhood Road Levy Improvement Program: The City began the first year of its ten-year 1.2 mill road improvement levy in 2015. This levy is expected to generate \$800,000 annually or approximately \$8,000,000 over the ten-year term. The levy proceeds will provide for a consistent annual program and be used exclusively in the City neighborhoods for road improvements.

Water Quality and Drainage Improvement Programs: The City previously received \$1,000,000 in Section 594 Ohio Environmental Infrastructure federal funds and borrowed \$350,000 to match these funds. The total funds are intended to help alleviate various flooding concerns in the Concord Meadows area. A few projects have been initiated in the area through 2015 but have not yet been completed as a collective whole. To date the City has expended approximately \$1,165,171 on these projects.

**Awards and Acknowledgments**

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a governmental unit that publishes an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting and its award represents a significant accomplishment by a government and its management. GFOA awarded a Certificate of Achievement to the City of Brunswick for its CAFR for the year ended December 31, 2014. A copy of this certificate is contained within this report. This is the 32<sup>nd</sup> award the City has received.

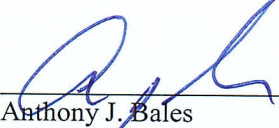
A Certificate of Achievement is valid for a period of one year. The City of Brunswick believes the 2015 Comprehensive Annual Financial Report conforms to the Certificate of Achievement Program requirements and standards, and has submitted it to the GFOA for consideration.

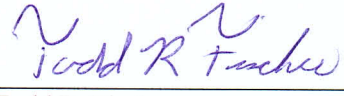
The employees of the City of Brunswick are dedicated to serve its citizens. The preparation of a report of this scope depends upon the dedication of many employees, but especially the employees in the Department of Finance who have worked on various parts of this project. The City also appreciates the dedication of the Local Government Services Section of the Auditor of State's Office for their assistance and guidance in the preparation of this report.

We would like to thank Brunswick Council, whose leadership and encouragement made the preparation of this report possible.

We would also like to take this opportunity to thank the residents, businesses and taxpayers of the City of Brunswick for entrusting us with the administration of their local government.

Respectfully submitted,

  
\_\_\_\_\_  
Anthony J. Bales  
City Manager

  
\_\_\_\_\_  
Todd R. Fischer  
Director of Finance



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**City of Brunswick**  
**Ohio**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO



**City of Brunswick, Ohio**

*City Officials*  
*December 31, 2015*

*Mayor*

Ron Falconi

*Council Members*

Patricia Hanek..... Michael J. Abella, Jr.  
Anthony P. Capretta..... Vincent Carl  
David Coleman ..... Alex Johnson  
Brian K. Ousley

*City Manager*

Anthony Bales

*Finance Director and Tax Administrator*

Todd R. Fischer

*Parks and Recreation Director*

John Piepsny

*Law Director*

Kenneth J. Fisher

*Community & Economic Development Director*

Grant R. Aungst

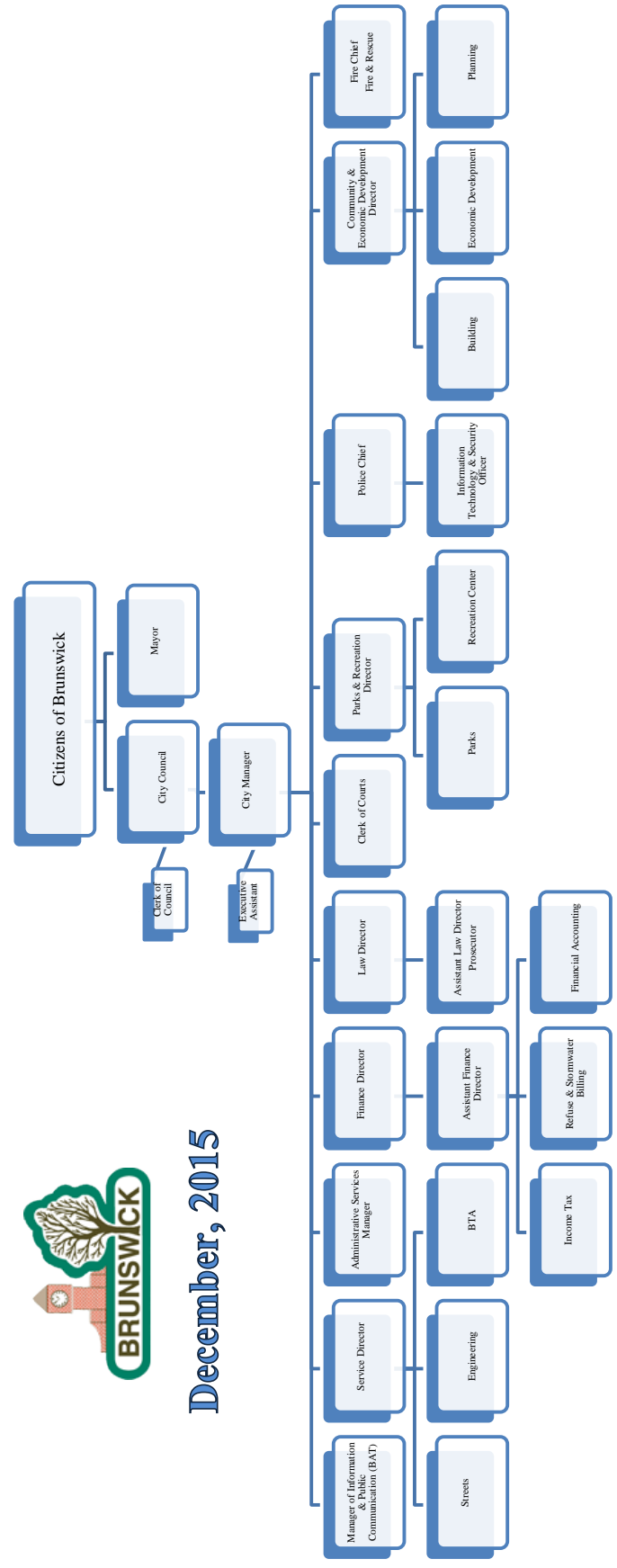
*Service Director*

Patrick McNamara

# City of Brunswick Organizational Chart



December, 2015



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# Financial Section

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**JAMES G. ZUPKA, C.P.A., INC.**

*Certified Public Accountants*

*5240 East 98<sup>th</sup> Street*

*Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

**INDEPENDENT AUDITOR'S REPORT**

To the Members of City Council and  
Members of the Audit Committee  
City of Brunswick, Ohio

The Honorable David Yost  
Auditor of State  
State of Ohio

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Medina County, Ohio (the City), as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Ohio, as of December 31, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, the Fire Department Fund, the Street Repair and Maintenance Fund, and the Police Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## ***Emphasis of Matter***

As described in Note 19 to the financial statements, in 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, and GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date - an amendment of GASB Statement No. 68*, and restated its net position at December 31, 2014 for governmental and business-type activities. Also, the City restated its governmental activities and General Fund balance at December 31, 2014, due to the understatement of receivables. Our opinion is not modified with respect to these matters.

## ***Other Matters***

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and Schedules of Net Pension Liabilities and Pension Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Information***


Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Brunswick, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated April 25, 2016, on our consideration of the City of Brunswick, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Brunswick, Ohio's internal control over financial reporting and compliance.

  
James G. Zupka, CPA, Inc.  
Certified Public Accountants

April 25, 2016

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**City of Brunswick, Ohio**  
*Management's Discussion and Analysis*  
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The management's discussion and analysis of the City of Brunswick's (the City) financial performance provides an overall review of the City's financial activities for the year ended December 31, 2015. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

**Financial Highlights:**

- The City has continued its focus, improving roads, signalization and infrastructure. In 2015, the City completed and capitalized the City-wide signalization project and the Blueberry Hill road improvement project. The Center Road resurfacing, Grafton Phase III reconstruction and the Hadcock Road Phase IV reconstruction projects were initiated and reported as construction in progress. Formalized financial plans to set aside funds for the future improvement of North Carpenter and the final remaining phase V of the Hadcock Road reconstruction project were made. City Council has passed various Resolutions 80-12, 126-12, 98-13, 16-14 and 108-14 over the past few years to formally set aside a total of \$2,715,000 for the anticipated future North Carpenter Road improvements. The \$2,715,000 set aside amount represents the latest estimated City's local share of the federal North Carpenter Road Improvement project. The set aside local funds were the result of multi-year savings generated through an early retirement incentive program, other non-safety salary attritions/reductions, reallocation of video service provider fees for road improvements, redesigned financial policies to provide more flexibility and available cash reserves for capital improvements, and other miscellaneous budget savings achieved over the last several years. The City is awaiting grant funding information and decisions on the federal and/or State portions before a construction schedule can be developed. City Council also passed Ordinance Number 9-16 transferring \$1,690,011 to the road improvement fund, for future road projects, including the planned 2016 Hadcock Road Phase V improvement.
- 2015 was the first year of property tax collections on the City's 1.2 mill ten year tax levy for neighborhood road improvements and repairs. The levy was passed by the electors on May 6, 2014, and is expected to generate approximately \$800,000 annually from 2015-2024. Pursuant to City Council Resolution 3-14, one hundred percent of the annual road levy proceeds will be utilized on publicly dedicated residential streets. In 2015, the City expended these levy funds only on neighborhood road repair programs pursuant to Council's directive and purpose of the levy.
- The City has been successful in identifying and obtaining alternative funding sources and therefore, no longer utilizes income tax revenues to retire general bond obligations. The City currently uses intergovernmental monies, special assessment collections and storm water fees to retire these general debt obligations. For 2015, the City's general obligation bond retirement fund's income tax revenue allocation has been legislatively redistributed to the City's street repair and maintenance, capital improvement and general funds.
- The City implemented GASB 68 and GASB 71, which establish standards for measuring and recognizing pension liabilities, deferred outflows/inflows of resources and expense/expenditure. The implementation of these GASB statements resulted in a significant change to the financial statements presentation of the City. The City has reported these liabilities to comply with the requirements of GASB 68 and 71. The City's opinion is that the GASB 68 and GASB 71 liabilities reported on these financial statements should be presented and reported directly on the State Pension Board's financial statements and, not on the City's financial statements. The establishment of the pension rates, the amount of retirement benefits distributed and the actuarial assumptions lie with the State Pension Boards and State Legislators and not directly with the City of Brunswick, Ohio.

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## **Using This Comprehensive Annual Financial Report (CAFR)**

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Brunswick as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of that position. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

## **Reporting the City of Brunswick as a Whole**

### ***Statement of Net Position and Statement of Activities***

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2015?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the City's net position and the changes in that position. The changes in net position are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Deferred Outflows of Resources
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets and Deferred Outflows of Resources minus Liabilities and Deferred Inflows of Resources)
- Program Revenue and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

## **Reporting the City of Brunswick's Most Significant Funds**

### ***Fund Financial Statements***

The presentation of the City's major funds begins on page 14. Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to

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our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Brunswick, the major funds are the general, fire department, street repair and maintenance, police, road improvement, refuse and stormwater.

***Governmental Funds***

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

***Proprietary Funds***

The proprietary funds (refuse and stormwater funds) operate as enterprise funds using the same basis of accounting as a business-type activity; therefore, these statements will essentially match the information provided in the statements for the City as a whole. 2015 was the fourth year the stormwater fee was billed and collected.

**The City as a Whole**

The Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2015 compared to 2014.

**Table 1 - Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Assets</b>						
Current and Other Assets	\$46,998,851	\$42,754,554	\$3,315,222	\$2,759,569	\$50,314,073	\$45,514,123
Capital Assets, Net	40,615,879	38,126,463	4,768,926	4,861,775	45,384,805	42,988,238
<i>Total Assets</i>	<u>87,614,730</u>	<u>80,881,017</u>	<u>8,084,148</u>	<u>7,621,344</u>	<u>95,698,878</u>	<u>88,502,361</u>
<b>Deferred Outflows of Resources</b>						
Pension	2,361,761	1,535,629	14,577	10,064	2,376,338	1,545,693
<b>Liabilities</b>						
Current and Other Liabilities	1,432,055	1,332,092	92,570	54,573	1,524,625	1,386,665
Long-Term Liabilities:						
Due Within One Year	269,582	257,722	278,067	278,452	547,649	536,174
Due in More than One Year:						
Net Pension Liability	16,944,513	16,080,786	82,447	80,585	17,026,960	16,161,371
Other Amounts	2,697,846	2,885,224	4,679,758	4,962,272	7,377,604	7,847,496
<i>Total Liabilities</i>	<u>\$21,343,996</u>	<u>\$20,555,824</u>	<u>\$5,132,842</u>	<u>\$5,375,882</u>	<u>\$26,476,838</u>	<u>\$25,931,706</u>

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**Table 1 - Net Position (continued)**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<b>Deferred Inflows of Resources</b>						
Property Taxes	\$2,283,711	\$2,252,821	\$0	\$0	\$2,283,711	\$2,252,821
Pension	70,973	0	1,448	0	72,421	0
<i>Total Deferred Inflows of Resources</i>	<u>2,354,684</u>	<u>2,252,821</u>	<u>1,448</u>	<u>0</u>	<u>2,356,132</u>	<u>2,252,821</u>
<b>Net Position</b>						
Net Investment in Capital Assets	38,220,217	35,540,785	(103,981)	(289,309)	38,116,236	35,251,476
Restricted:						
Capital Projects	8,082,688	6,929,597	0	0	8,082,688	6,929,597
Debt Service	2,161,113	2,285,825	0	0	2,161,113	2,285,825
Other Purposes	17,086,396	15,334,412	0	0	17,086,396	15,334,412
Unrestricted (Deficit)	727,397	(482,618)	3,068,416	2,544,835	3,795,813	2,062,217
<i>Total Net Position</i>	<u>\$66,277,811</u>	<u>\$59,608,001</u>	<u>\$2,964,435</u>	<u>\$2,255,526</u>	<u>\$69,242,246</u>	<u>\$61,863,527</u>

During 2015, the City adopted GASB Statement 68, “Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27,” which significantly revises accounting for pension costs and liabilities. For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the City’s actual financial condition by adding deferred inflows related to pension and the net pension liability to the reported net position and subtracting deferred outflows related to pension.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. When accounting for pension costs, GASB 27 focused on a funding approach. This approach limited pension costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan’s *net pension liability*. GASB 68 takes an earnings approach to pension accounting; however, the nature of Ohio’s statewide pension systems and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

Under the new standards required by GASB 68, the net pension liability equals the City’s proportionate share of each plan’s collective:

1. Present value of estimated future pension benefits attributable to active and inactive employees’ past service
2. Minus plan assets available to pay these benefits

GASB notes that pension obligations, whether funded or unfunded, are part of the “employment exchange” – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension. GASB noted that the unfunded portion of this pension promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the City is not responsible for certain key factors affecting the balance of this liability. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The employee enters the employment exchange with the knowledge that the employer’s promise is limited not by contract but by law.

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The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the pension system. In Ohio, there is no legal means to enforce the unfunded liability of the pension system *as against the public employer*. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The pension system is responsible for the administration of the plan.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability. As explained above, changes in pension benefits, contribution rates, and return on investments affect the balance of the net pension liability, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required pension payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability is satisfied, this liability is separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68, the City's statements prepared on an accrual basis of accounting include an annual pension expense for their proportionate share of each plan's *change* in net pension liability not accounted for as deferred inflows/outflows.

As a result of implementing GASB 68, the City is reporting a net pension liability and deferred inflows/outflows of resources related to pension on the accrual basis of accounting. This implementation, coupled with the restatement from the promissory note and corresponding interest, had the effect of restating net position at December 31, 2014, from \$74,086,516 to \$59,608,001 for governmental activities and from \$2,326,047 to \$2,255,526 for business-type activities.

Total assets for the governmental and business-type activities increased from 2014 to 2015 and are mainly attributable to three reasons. The first reason is the City continued its effort to increase cash reserves to set aside money for the improvement of major City roads and capital improvements. Second reason was the slow but steady improvement in the local economy coupled with a more aggressive and timely improved income tax collections and compliance efforts. Third reason was the City was owed a large grant reimbursement from the State of Ohio Public Works Commission for the Grafton Road Phase III improvement project as of December 31, 2015. The increase in net capital assets was mainly due to the initiation of various road improvement projects. The City's governmental activities' deferred outflows of resources increased as a result of the implementation of GASB 68 and the corresponding pension portion of deferred outflows.

The total liabilities for the governmental activities increased from 2014 to 2015. The largest portion of the increase in governmental activities from 2014 was due to the increase in net pension liability offset by the retirement of the City's annual debt obligations, with no new long-term bonds being issued. The City's governmental activities' deferred inflows of resources increased as a result of the implementation of GASB 68 and the corresponding pension portion of deferred inflows. The current and other liabilities increased mainly as a result of the recognition of retainage payable for the Grafton Road Phase III and Hadcock Road Phase IV reconstruction projects. Total liabilities for the business-type activities decreased due to the retirement of the City's annual debt obligations with no new debt obligations issued.

Net position for the governmental and business-type activities increased. As previously mentioned, the reasons for the increase mainly relate to the increase of cash for future major City road and capital improvements; the slow but continued improvement of the local economy; recognition of a larger intergovernmental receivable from the State of Ohio Public Works Commission on the Grafton Road Phase

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III improvement project; capitalization of assets and reduction of long-term debt. The increased net position of the City and its governmental and business-type activities were offset due to the implementation of GASB 68.

Table 2 shows the changes in net position for the year ended December 31, 2015.

**Table 2 - Changes in Net Position**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
<i>Program Revenues:</i>						
Charges for Services and Assessments	\$3,906,078	\$3,716,931	\$3,500,341	\$3,826,781	\$7,406,419	\$7,543,712
Operating Grants and Contributions	2,223,309	2,735,993	0	0	2,223,309	2,735,993
Capital Grants and Contributions	2,722,985	852,173	0	0	2,722,985	852,173
<i>Total Program Revenues</i>	<u>8,852,372</u>	<u>7,305,097</u>	<u>3,500,341</u>	<u>3,826,781</u>	<u>12,352,713</u>	<u>11,131,878</u>
<i>General Revenues:</i>						
Property Taxes	2,322,611	1,548,722	0	0	2,322,611	1,548,722
Income Tax	15,989,176	15,388,414	0	0	15,989,176	15,388,414
Grants and Entitlements	857,709	836,486	0	0	857,709	836,486
Gain on Sale of Capital Assets	2,624	0	0	0	2,624	0
Unrestricted Donations	2,490	0	0	0	2,490	0
Interest	97,890	44,529	0	0	97,890	44,529
Other	77,348	301,174	0	0	77,348	301,174
<i>Total General Revenues</i>	<u>19,349,848</u>	<u>18,119,325</u>	<u>0</u>	<u>0</u>	<u>19,349,848</u>	<u>18,119,325</u>
<i>Total Revenues</i>	<u>28,202,220</u>	<u>25,424,422</u>	<u>3,500,341</u>	<u>3,826,781</u>	<u>31,702,561</u>	<u>29,251,203</u>
<i>Program Expenses:</i>						
General Government	3,097,211	3,045,386	0	0	3,097,211	3,045,386
Security of Persons and Property	11,354,162	10,939,019	0	0	11,354,162	10,939,019
Transportation	3,853,473	3,315,170	0	0	3,853,473	3,315,170
Community Environment	1,353,859	1,767,630	0	0	1,353,859	1,767,630
Public Health Services	29,116	28,366	0	0	29,116	28,366
Leisure Time Activities	1,751,750	1,765,426	0	0	1,751,750	1,765,426
Refuse	0	0	2,209,565	2,593,759	2,209,565	2,593,759
Stormwater	0	0	581,867	511,156	581,867	511,156
Interest and Fiscal Charges	92,839	102,568	0	0	92,839	102,568
<i>Total Program Expenses</i>	<u>21,532,410</u>	<u>20,963,565</u>	<u>2,791,432</u>	<u>3,104,915</u>	<u>24,323,842</u>	<u>24,068,480</u>
Change in Net Position	6,669,810	4,460,857	708,909	721,866	7,378,719	5,182,723
Net Position Beginning of Year - Restated	59,608,001	N/A	2,255,526	N/A	61,863,527	N/A
Net Position End of Year	<u>\$66,277,811</u>	<u>\$59,608,001</u>	<u>\$2,964,435</u>	<u>\$2,255,526</u>	<u>\$69,242,246</u>	<u>\$61,863,527</u>

The information necessary to restate the 2014 beginning balances and the 2014 pension expense amounts for the effects of the initial implementation of GASB 68 is not available. Therefore, 2014 functional expenses still include pension expense of \$1,545,693 computed under GASB 27. GASB 27 required recognizing pension expense equal to the contractually required contributions to the plan. Under GASB 68, pension expense represents additional amounts earned, adjusted by deferred inflows/outflows. The contractually required contribution is no longer a component of pension expense. Under GASB 68, the 2015 statements report pension expense of \$1,707,571. Consequently, in order to compare 2015 total program expenses to 2014, the following adjustments are needed:

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	Governmental Activities	Business-type Activities	Total
Total 2015 program expenses under GASB 68	\$21,532,410	\$2,791,432	\$24,323,842
Pension expense under GASB 68	(1,698,595)	(8,976)	(1,707,571)
2015 contractually required contribution	1,590,027	10,178	1,600,205
Adjusted 2015 program expenses	21,423,842	2,792,634	24,216,476
Total 2014 program expenses under GASB 27	20,963,565	3,104,915	24,068,480
Increase/Decrease in program expenses not related to pension	\$460,277	(\$312,281)	\$147,996

The overall financial strength and the net position of the City improved from 2014 to 2015 for reasons previously stated.

Operating grant and contribution revenues decreased in 2015 since the City completed its final year of the Community Housing Improvement Program (CHIP) grant program. During 2014, the City received approximately \$459,000 in CHIP grant revenues and \$0 in 2015 as a result of reduced federal CHIP funding. The City of Medina, directly to the south of the City of Brunswick, now conducts the area's CHIP related activity. The City of Medina will assist City of Brunswick residents if the funding is available and they qualify for the federal program. The City of Medina is the grantee, administers the grant and handles all financial activity. There are also no recognized subrecipients pursuant to direction of the State of Ohio Department of Administrative Services. The CHIP program assists low and moderate income families with home repairs, down payment assistance, and emergency monthly housing assistance.

Capital grant and contribution revenues increased significantly in 2015 as a result of increased intergovernmental revenues relating to the resurfacing of Center road, reconstruction of Grafton Road and the purchase of ten new defibrillators to provide medical services.

Property tax revenues increased since 2015 was the first year of collections on the City's 1.2 mill property tax road levy. The new tax levy generated approximately \$800,000. The levy proceeds were used to repair roads in the neighborhoods only. The income tax revenues increased due to a slightly improving local economy coupled with more aggressive delinquent income tax collection and compliance efforts.

Interest revenues more than doubled in 2015 over 2014 as a result of improving short term rates and the implementation of a longer term investment strategy.

Total program expenses overall slightly increased in 2015 from 2014. The increase in security persons and property expenses were mainly due to negotiated wage increases and rising benefit costs for the police and fire departments. The transportation expenses increased mainly due to City obtaining a new 1.2 mill property tax levy that was used to repair neighborhood roads. The community environment expenses declined significantly in 2015 due to the reduction in federal funding and related Community Housing program administered by the City of Brunswick. The City's outstanding debt principal also declined in 2015 with no additional debt issued. As a result the City experienced a decrease in interest and related fiscal charges. The remaining expense categories: general government, public health and leisure time activities were little changed in 2015 from 2014. The City's two business-type activities relate to the refuse and stormwater programs. The overall goal of the refuse and stormwater programs is to charge the residents their "pro rata" share of the costs of these programs.

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The City's business type activities charges for services revenue and the related refuse expenses both declined in 2015. The decline was due to decreases in refuse hauler costs which also resulted in a reduction of residential refuse rates billed in 2015. The reduction in rates was instituted in April 2015 and had saved the City residents an estimated \$260,000 during 2015. The City also decided to further reduce refuse rates effective January 2016 as a result of some additional short-term cost reductions. Costs and related refuse rates are variable based on fluctuations in fuel costs or costs relating to waste disposal and recycling costs. The City also experienced an increase in stormwater management related expenses mainly relating to consultant services and repairs made to various catch basins in 2015 over 2014.

***Governmental Activities***

Several revenue sources fund the City's governmental activities with the City's income tax being the largest contribution by a large margin. On April 8, 1968, the income tax rate of one percent was established by City Ordinance No. 6-68. The Income Tax Ordinance was amended on July 24, 1995 requiring proposed tax rate changes be submitted to the electors of the City for approval or rejection. On November 7, 1995 the electors approved the proposed .35 percent increase for the purpose of expanding the City's safety forces. On May 5, 2009, the electors approved the proposed 0.5 percent income tax rate increase for police and fire operational expenses, with a corresponding increase of 0.25 percent to the income tax credit rate approved by City Council. The 0.5 percent income tax rate increase was effective for a four year period from January 1, 2010 through December 31, 2013. A renewal of the 0.5 percent income tax rate increase was passed by voters on November 6, 2012 which is effective for an additional four year period from January 1, 2014 through December 31, 2017. In summary, the City's current income tax rate is 1.85 percent with a maximum of a 1.00 percent credit for income taxes paid to another municipality.

The City's local economy continued a slow but steady improvement. The City is committed to a strong economic development program which in turn increases income tax revenues to support many essential services and infrastructure improvements. The local businesses, whether industrial or commercial, large or small, provide the City with a diverse income tax base. This diverse make-up and sizes of the City businesses allowed the City to fare much better than many other communities during the most recent economic downturn. During 2015, the City's income tax receipts, on a cash basis, were distributed to the following funds by City Council approved Ordinance Number 107-14: police fund 49.25 percent, up to a maximum of \$6,650,000; fire fund 26.50 percent, up to a maximum of \$3,740,000; the general fund 9.75 percent; street repair and maintenance fund 7.50 percent, up to a maximum of \$1,105,000; parks fund 3.50 percent, up to a maximum of \$510,000; capital improvement fund 2.50 percent; and Brunswick transit alternative fund 1.00 percent, up to a maximum of \$145,000. Income tax receipts that exceed the established maximums in any one fund were retained in the general fund. Annually, income tax allocations, levy requirements, fund balance reserves, priorities and needs of the City are evaluated prior to the income tax allocations being approved by Council.

Charges for services represents revenues from the Mayor's Court, video service provider, building permits, park development, recreation center, emergency rescue, transit, and rental fees along with special assessments. Operating and capital grants and contributions are represented mainly of revenues received from other governments for a specific purpose. General revenues from property taxes and local government funds are also significant revenue generators but have been under some pressure due to lower property values and State budget cuts. The City will continue to monitor its sources of revenue very closely for any changes or fluctuations.

Security of persons and property represents the highest program expense for the City by a large margin. This expense category is made up of all of the expenses and related activities of the City's Police and Fire



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departments. Both departments operated within their operating budgets. The Police Department consists of a full-time police chief who oversees full-time and part-time police officers and communication specialists. The Police Department is funded primarily from revenues generated through the City's income tax, a 0.3 mill inside millage property tax and fines and forfeitures. The Fire Department operates as a full-time fire department and is funded with income tax and rescue billing collections. The department employs full-time and part-time firefighters/EMT personnel and is headed by a full-time chief. The goal of these two departments is to provide the best possible safety services to our community.

Transportation expense is the second highest governmental activities program expense for the City. Transportation expenses include depreciation, labor, benefits, maintenance and repairs to the City's roads and infrastructure as well as operational costs for the Brunswick Transit Alternative (BTA). The City paid for these activities primarily from the City's new 1.2 mill property tax road levy proceeds, a portion of the City's income tax proceeds, and intergovernmental monies, including but not limited to, those received from the Greater Cleveland Regional Transit Authority, motor vehicle license, permissive and gasoline taxes. In assessing roads and potential future infrastructure projects, the City has always applied for State Issue II and federal grant monies when applicable as well as searching for joint projects with surrounding communities and the County. The City currently employs thirteen full-time City street laborers, a Street Superintendent, and a Service Director in the Service Department. The street laborers were reduced from fifteen to twelve in 2010 as a result of the economic downturn. As a result of an improved financial picture and operational stresses and related workloads, the City increased the number of street laborers from twelve to thirteen during 2014 and has retained this increased staff through 2015.

The City also operates its own public transit system. The City has a contract with Medina County Public Transit, (MCPT), to be our transport provider. MCPT's relationship with the City is to operate, maintain and manage the transit system within the agreed upon guidelines set forth in the contract. A large portion of capital and operating expenses needed to run a public transit system are reimbursable through the Ohio Greater Cleveland Regional Transit Authority (RTA), Ohio Department of Transportation and the United States Department of Transportation. The City also has a contract with the Northeast Ohio Areawide Coordinating Agency (NOACA) to assist the City in achieving its goal of improving the economy, environment, transportation system and quality of life for the citizens of Northeast Ohio and the City of Brunswick. The City is typically reimbursed for 65 percent of the net transit operation expenses, 90 percent of NOACA contractual service expenses and between 80 and 100 percent for capital expenses.

The third highest governmental activities program expense for the City is general government. This classification covers all general activities of the City, including but not limited to, Council, Mayor, information technology, administration, finance, income tax, law, Mayor's Court, civil service and building repairs and maintenance expenditures.

The fourth highest governmental activities program expense for the City is leisure time activities. This classification includes the operation of the City's recreation center as well the maintenance of the City's parks.

The fifth highest governmental activities program expense for the City is community environment. This classification includes the City's engineering, building, economic development, and cable TV departments. It also includes various grant programs, including the Army Corp of Engineers Water Quality and Drainage Improvement Program. The community environment expense category dropped from the fourth largest governmental activities program expense to fifth during 2015 as a result of federal funding cuts and consolidation to the community housing improvement grant programs.

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Interest and fiscal charges and public health services make up the remaining governmental activities program expenses.

***The City's Funds***

The City of Brunswick uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

***Governmental Funds***

Information about the City's governmental funds begins with the balance sheet. These funds are accounted for by using the modified accrual basis of accounting.

The most significant funds are the general, fire department, street repair and maintenance, police and road improvement funds.

The City's cash equivalents and end of the year fund balances for all funds presented on the Statement of Revenues, Expenditures and Changes in Fund Balances increased from the prior year as a result of the City's financial plan to obtain cash set asides for future capital purchases relating to infrastructure, building and capital improvements and equipment, machinery and vehicles. During the downturn of the economy the City's fund balance reserves were severely depleted and over the last several years have been restored to more comfortable levels. The City's current 2016 budget also plans to utilize existing 2016 revenues and a small amount of these fund balance reserves to repair and reinstitute a much needed capital replacement program throughout the City. During 2015, the City executed part of this plan by improving various roads and expending dedicated monies out of the road improvement fund. The City also transferred a significant amount of available general fund monies into the road improvement fund in 2015 to replenish this fund. This transfer was allowable per the City's fund balance reserve policy and will allow the City to continue improving roads into 2016 based on the current financial plan and road improvement set aside program. The City's general fund cash and cash equivalents increased from the prior year by approximately \$800,000. These additional funds were assigned and transferred out of the general fund in February 2016 for future capital improvements, including, but not limited to, the final phase of the Hadcock Road reconstruction improvement project.

The City's six collective bargaining agreements include negotiated wage increases, of which none were higher than 2.5 percent from the previous year. The City was successful in negotiating that the employees pay an additional 0.5 percent to 5.0 percent of their health insurance premiums based on the requirements in the previous contract. The differences in the 0.5 to 5 percent cost increases depended on the hired date of the individual and the plan the employee selected and how much the employee was willing to pay for prescriptions.

The general fund also includes a \$245,172 notes receivable from Medina County. The principal amount of the revenue notes represent contributions made by the City of Brunswick pursuant to the contribution agreement with Medina County for the Medina County fiber network project. The revenue notes principal and interest amounts due are payable solely from any payments received by Medina County from the Medina County Port Authority. The revenue notes bear an annual interest rate of 5.42 percent.

Income tax revenues over and above the income tax ceiling maximums established on all other funds were retained in the general fund helping improve the general fund's ending fund balance and flexibility to address

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needed capital improvements. In February 2016, City Council passed Resolution 9-16 transferring \$1,690,011 out of the General Fund's assigned fund balance to the road improvement fund, for future road projects, including the planned Hadcock Road Phase V 2016 reconstruction project. Ordinance 9-16 was enacted and complies with the City's fund balance reserve policy. The transfer will also allow the City to continue on with their multi-year financial plan and complete some much needed road infrastructure improvement projects.

The City's road improvement fund reflects property tax revenues for the first time as a result of a 1.2 mill ten year tax levy passed by the electors on May 6, 2014. The road levy is for the general construction, reconstruction, resurfacing and repair of streets, roads and bridges in the City. Pursuant to City Council Resolution 3-14, one hundred percent of the annual road levy proceeds will be utilized on publicly dedicated residential streets. The Road Improvement Fund is obligated to repay the General Fund \$1,047,283 in outstanding advances. The outstanding advances relate to the temporary funding of the Grafton Road phase III reconstruction improvement project and upcoming residential road levy projects. In addition, \$2,715,000 of the road improvement fund's fund reserves has been specifically and legislatively set aside for the future improvement on North Carpenter Road.

The Road Improvement Fund also has a significant increase in intergovernmental receivable in 2015 over 2014 as a result of an Ohio Public Works Commission grant reimbursement for the reconstruction of Grafton Road.

The police department and fire department funds both experienced increases in revenue and expenditures from 2014 to 2015. The police and fire departments did maintain staffing levels pursuant to the City's four year renewable safety levy. The fire department and police department funds also show an increase in municipal income tax revenue in 2015 due to the increase to the maximum income tax allocations ordained by City Council and the related requirements of the City's two specific safety income tax levies. Expenditures in the fire department and police department also increased as a result of the negotiated increases in wages and cost increases in related benefits.

The street repair and maintenance fund reflects an increase in materials and supplies inventory from the prior year as a result of higher salt prices and a relatively full inventory of the two City salt barns. The City has also increased its income tax allocation and related maximums for street maintenance and improvements. During 2014 the City increased its full-time unionized service department staff from twelve to thirteen as a result of this increased income tax related funding and improved financial picture. These cost increases were partially offset by reduction in fuel costs during 2015.

***Business-Type Fund***

The City has two business-type activities, the refuse and stormwater funds. The refuse fund accounts for the garbage collection services and billing costs. Both the refuse charges for services revenue and refuse hauler expenses decreased in 2015 from 2014. The lower refuse hauler costs allowed the opportunity for the City to reduce its residential refuse rate charges. The reduction in rates was instituted in April 2015 and had saved the City residents an estimated \$260,000 during 2015. The City also decided to further reduce refuse rates in January 2016 as a result of some additional short-term cost reductions. Costs and related refuse rates are variable based on fluctuations in fuel costs or costs relating to waste disposal and recycling costs. Although the rate reductions may be temporary in nature, City Council felt that it was important to pass along these cost savings to the customers when the opportunity presented itself. The City also added 53 new homes or added refuse accounts in 2015. The City does not bill or collect on refuse accounts for commercial buildings, apartments, most condos, etc.

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2015 was the fourth year the City implemented a stormwater management fee. The fee and related stormwater expenses are accounted for in the stormwater fund. The City expended more in 2015 on stormwater maintenance, repairs and studies than in 2014, but also elected to retain additional reserves to otherwise complete a bigger stormwater project in a future year.

**General Fund Budgeting Highlights**

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The City's general fund is the second most significant fund as a result of the police activity being moved from the general fund to the police special revenue fund as of January 1, 2010. The City constantly monitors the estimated revenues and appropriations and performs detailed quarterly reviews of each estimated revenue and appropriation accounts. During the course of 2015, the City amended the overall budget six times during the year as a result of these reviews and discussions with the various departments. The most significant budgeted changes in estimated receipts related to the general fund's licenses, permits and fees and intergovernmental receipts. The \$295,425 licenses, permits, and fees increase from the original to the final budget is reflective mainly of the increase in building permits for several large expansion and development projects for businesses and home builders in the City. The two most significant changes in appropriations from the original budget to the final budget in the general fund during 2015 came in the general government and community environment expense categories. The general fund general government appropriations were increased due to repairs and replacement of items lost or damaged in the 2014 flood that were originally expected to take place in 2014. The community environment appropriations were decreased mainly as a result of restructuring in the community and economic development and building departments. The restructuring created a new position but also merged others while eliminating the need to fill the assistant chief building official position originally included in the 2015 budget.

The only other significant budgeted amendment for the presented major funds came in the police department when it became evident that the police fines and forfeiture receipts would come in higher than originally anticipated.

Up until November 2015, City Charter required expenditures in excess of \$7,500 be reviewed and approved individually by Council. In November 2015, the electors voted to change the Charter and increase the expenditure approval threshold from \$7,500 to \$25,000.

Recommendations and requests for budget changes are referred to the Finance Committee and/or Committee-of-the-Whole for review. After review, they are forwarded to a Council work session for presentation before going to the formal Council Meeting for ordinance enactment. The legal level of control is to each office, department, and division, and, within each, the amount appropriated for personal services and other. Intradepartmental budget changes that modify line items within the established legal level of control are allowed without requiring Council's authorization.

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**Capital Assets and Debt Administration**

*Capital Assets*

**Table 3**  
**Capital Assets (Net of Depreciation)**

	Governmental Activities		Business-Type Activity		Total	
	2015	2014	2015	2014	2015	2014
Land	\$5,491,293	\$5,355,433	\$0	\$0	\$5,491,293	\$5,355,433
Construction in Progress	5,427,675	4,431,008	14,337	0	5,442,012	4,431,008
Land Improvements	177,004	187,326	0	0	177,004	187,326
Buildings and Improvements	6,389,333	6,611,167	0	0	6,389,333	6,611,167
Machinery, Equipment and Vehicles	2,727,482	2,300,991	111,834	129,119	2,839,316	2,430,110
Furniture and Fixtures	80,106	89,949	0	0	80,106	89,949
Infrastructure						
Roads	9,628,209	8,058,002	0	0	9,628,209	8,058,002
Sidewalks	605,377	650,985	0	0	605,377	650,985
Storm Sewers	8,674,587	8,966,601	3,265,182	3,342,459	11,939,769	12,309,060
Bridges	136,431	143,027	0	0	136,431	143,027
Dam	313,957	322,007	947,102	971,387	1,261,059	1,293,394
Culverts	964,425	1,009,967	430,471	418,810	1,394,896	1,428,777
<b>Totals</b>	<b>\$40,615,879</b>	<b>\$38,126,463</b>	<b>\$4,768,926</b>	<b>\$4,861,775</b>	<b>\$45,384,805</b>	<b>\$42,988,238</b>

The most significant addition in capital assets is in the areas of: 1) construction in progress; 2) machinery, equipment and vehicles and 3) roads. During 2015, the City initiated the Center Road resurfacing project, Grafton Phase III reconstruction project, and the Hadcock Road Phase IV reconstruction project all of which are reported in the construction in progress category. The increase in machinery, equipment and vehicles mainly came from purchase of ten defibrillators and numerous vehicles, including but not limited to a new ambulance, fire vehicle, six police replacement vehicles, a snow plow, mini excavator, and several other vehicles for other City related services. The purchase of these vehicles was needed for many years and is a sign that the City Administration's goals of restoring upon its capital asset program is finally working. The City's departmental capital asset program was virtually halted during the economic downturn and the City has since been trying to recover. The increase in the road infrastructure category came from the completion of the City-wide signalization project and the Blueberry Hill road improvement projects. The costs for this road and related signal projects had been previously included in the construction in progress category and since removed into the road infrastructure category. For additional information see Note 11 to the basic financial statements.

The City has purchased approximately one hundred forty-four acres of land for the Brunswick Lake project and had previously designated approximately seventy-seven acres of the one hundred forty-four acres to be resold and developed in accordance with an approved master plan. As of December 31, 2015, the City has sold or entered into an agreement to sell approximately seventy-seven acres. On August 26, 2013 Council passed Ordinance Number 66-13 to sell the remaining seventeen acres to McKinley Development Company, LLC in three different phases. As of the end of 2015, the purchase of the remaining acres is becoming more promising as it is now down to two remaining easement issues to be resolved.

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The Administration continues to seek grants for infrastructure projects, State and/or federal grant entitlements and stimulus and various other small grants serving a variety of purposes. In 2015, the City received federal grants for these purposes as awarded by the United States Department of Defense, United States Department of Homeland Security, United States Department of Housing and Urban Development, United States Department of Justice and the United States Department of Transportation. The City received Issue II State grants for our Grafton Road phase III reconstruction and Center Road resurfacing improvements. It is through these grants and entitlements, along with our capital replacement programs, bonds and transfers that we are able to improve upon our capital assets.

**Debt**

Table 4 summarizes bonds, notes and loans outstanding.

**Table 4**  
**Outstanding Debt at Year End**

	Governmental Activities		Business-Type Activities		Total	
	2015	2014	2015	2014	2015	2014
General Obligation Bonds	\$1,250,455	\$1,311,168	\$4,624,632	\$4,888,152	\$5,875,087	\$6,199,320
Special Assessment Bonds	996,473	1,121,153	0	0	996,473	1,121,153
OPWC Loans	240,652	251,115	330,788	350,700	571,440	601,815
Totals	\$2,487,580	\$2,683,436	\$4,955,420	\$5,238,852	\$7,443,000	\$7,922,288

2015 marked the fourth year of the City's stormwater management fee and related programs. All storm water fees collected are utilized for expenses relating to stormwater improvements and maintenance, including debt obligations.

The general obligation bonds outstanding in Governmental Activities are composed of a Capital Improvement Bond for the City-wide Traffic Signalization project. These bonds are paid with monies received from Motor Vehicle License taxes from the state highway fund. The general obligation bonds outstanding in business-type activities are composed of Capital Improvement Bonds for storm sewer and storm water infrastructure. These bonds are paid with monies received from stormwater fees.

The special assessment bonds consist of Grafton Road Improvement, South Industrial Parkway Improvements, Laurel Road Improvement, and the portion of costs associated with the improvements to the dam and dredging of the Brunswick Lake. Principal and interest for these bonds are paid from the collection of special assessments from the benefited property owners.

The outstanding Ohio Public Works Commission loans represent interest free loans obtained to finance the Fireside Twin Storm, Highland Drive and El Dorado storm sewer projects and Grafton/Hadcock and Hadcock Road Phase II road projects. The loans associated with storm sewer projects will be repaid with stormwater fees and the loans associated with road improvements will be paid for with municipal income tax, intergovernmental monies associated with gas and motor vehicle taxes, and/or general fund transfer monies.

For information on the City's debt limitation (voted and unvoted) and additional information on the City's debt see the statistical section and Note 12 to the basic financial statements.

**City of Brunswick, Ohio**  
*Management's Discussion and Analysis*  
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**Current Financial Related Activities**

The City is ideally situated on Interstate 71, approximately twenty-five minutes from Cleveland, Ohio and approximately fifteen minutes from Cleveland Hopkins International Airport. Interstate 71 is intersected by State Route 303 and provides a perfect separation for industrial development east of Interstate 71 and commercial and residential development west of Interstate 71. The City enjoys two industrial parks on the east side of Interstate 71.

Brunswick's local economy has improved over the last couple of years and continues to outperform most other cities in Ohio. According to the Ohio Department of Job and Family Services civilian labor force estimates, the City of Brunswick's unemployment rate equaled 4.5 percent in February 2016. This was a considerable improvement from 2011 when the City's unemployment rate was 8.0 percent.

The City of Brunswick has committed itself to financial excellence and has a history of doing just that. The City has received the Government Finance Officers Award Certificate of Achievement for Excellence since 1982 (with the exception of 1986). Our commitment to our residents has always been one of full disclosure of the financial position of the City.

In the last ten years, the City of Brunswick has also received eight State Auditor Awards for our outstanding commitment to the highest standards of financial reporting. This recognition award is given to a select percent of governments in the State of Ohio for not only meeting the strict standards established by the United States Government Finance Officers Association, but also for building sound internal accounting controls that provide for the safeguarding, reliability and accountability of financial records and City assets.

These awards would not have been possible without the hard work of the Finance Committee, Finance Department staff, City Administration, and the Local Government Services Section of the Auditor of State's office. It is a great honor for the City of Brunswick to be able to place itself in the top percent of all governments in the State of Ohio and we look forward to maintaining excellence in financial reporting and internal accounting controls in the years to come.

**Contacting the City's Finance Department**

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Todd Fischer, 4095 Center Road Brunswick, Ohio 44212, telephone (330) 225-9144 or the website at [www.brunswick.oh.us](http://www.brunswick.oh.us).

## Basic Financial Statements



**City of Brunswick, Ohio**  
*Statement of Net Position*  
December 31, 2015

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$30,738,425	\$2,816,781	\$33,555,206
Cash and Cash Equivalents:			
In Segregated Accounts	1,880	0	1,880
With Fiscal Agents	132,248	0	132,248
Investments	7,130	0	7,130
Accounts Receivable	246,359	498,441	744,800
Accrued Interest Receivable	32,620	0	32,620
Intergovernmental Receivable	2,163,562	0	2,163,562
Materials and Supplies Inventory	261,701	0	261,701
Income Taxes Receivable	8,831,824	0	8,831,824
Property Tax Receivable	2,335,760	0	2,335,760
Special Assessments Receivable	998,294	0	998,294
Notes Receivable	411,838	0	411,838
Assets Held for Resale	837,210	0	837,210
Nondepreciable Capital Assets	10,918,968	14,337	10,933,305
Depreciable Capital Assets, Net	29,696,911	4,754,589	34,451,500
<i>Total Assets</i>	<u>87,614,730</u>	<u>8,084,148</u>	<u>95,698,878</u>
<b>Deferred Outflows of Resources</b>			
Pension	2,361,761	14,577	2,376,338
<b>Liabilities</b>			
Accounts Payable	317,073	68,162	385,235
Contracts Payable	85,702	2,093	87,795
Accrued Wages	708,870	5,765	714,635
Retainage Payable	131,601	0	131,601
Vacation Benefits Payable	180,492	2,122	182,614
Matured Interest Payable	647	0	647
Accrued Interest Payable	7,670	14,428	22,098
Long-Term Liabilities:			
Due Within One Year	269,582	278,067	547,649
Due in More Than One Year			
Net Pension Liability (See Note 13)	16,944,513	82,447	17,026,960
Other Amounts	2,697,846	4,679,758	7,377,604
<i>Total Liabilities</i>	<u>21,343,996</u>	<u>5,132,842</u>	<u>26,476,838</u>
<b>Deferred Inflows of Resources</b>			
Property Taxes	2,283,711	0	2,283,711
Pension	70,973	1,448	72,421
<i>Total Deferred Inflows of Resources</i>	<u>2,354,684</u>	<u>1,448</u>	<u>2,356,132</u>
<b>Net Position</b>			
Net Investment in Capital Assets	38,220,217	(103,981)	38,116,236
Restricted for:			
Capital Projects	8,082,688	0	8,082,688
Debt Service	2,161,113	0	2,161,113
Police	7,243,616	0	7,243,616
Fire	4,629,923	0	4,629,923
Transportation	4,569,333	0	4,569,333
Community Improvement	6,692	0	6,692
Other Purposes	636,832	0	636,832
Unrestricted	727,397	3,068,416	3,795,813
<i>Total Net Position</i>	<u>\$66,277,811</u>	<u>\$2,964,435</u>	<u>\$69,242,246</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Activities*  
For the Year Ended December 31, 2015

	Program Revenues			
	Expenses	Charges for Services and Operating Assessments	Operating Grants, Contributions and Interest	Capital Grants and Contributions
<b>Governmental Activities</b>				
General Government	\$3,097,211	\$934,790	\$0	\$192,763
Security of Persons and Property	11,354,162	1,167,294	305,851	154,879
Transportation	3,853,473	45,050	1,917,458	2,367,701
Community Environment	1,353,859	529,959	0	7,642
Public Health Services	29,116	1,797	0	0
Leisure Time Activities	1,751,750	1,227,188	0	0
Interest and Fiscal Charges	92,839	0	0	0
<i>Total Governmental Activities</i>	<u>21,532,410</u>	<u>3,906,078</u>	<u>2,223,309</u>	<u>2,722,985</u>
<b>Business-Type Activities</b>				
Refuse	2,209,565	2,347,313	0	0
Stormwater	581,867	1,153,028	0	0
<i>Total Business-Type Activities</i>	<u>2,791,432</u>	<u>3,500,341</u>	<u>0</u>	<u>0</u>
<i>Totals</i>	<u>\$24,323,842</u>	<u>\$7,406,419</u>	<u>\$2,223,309</u>	<u>\$2,722,985</u>

**General Revenues**

Property Taxes Levied for:

General Purposes  
Police  
Road Improvement

Income Taxes Levied for:

General Purposes  
Capital Projects  
Fire  
Street Repair and Maintenance  
Police  
Brunswick Transit Alternative  
Parks

Grants and Entitlements not Restricted  
to Specific Programs

Gain on Sale of Capital Assets  
Unrestricted Donations  
Interest  
Other

*Total General Revenues*

Change in Net Position

*Net Position Beginning of Year -  
Restated (See Note 19)*

*Net Position End of Year*

See accompanying notes to the basic financial statements

Net (Expense) Revenue  
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
(\$1,969,658)	\$0	(\$1,969,658)
(9,726,138)	0	(9,726,138)
476,736	0	476,736
(816,258)	0	(816,258)
(27,319)	0	(27,319)
(524,562)	0	(524,562)
(92,839)	0	(92,839)
<u>(12,680,038)</u>	<u>0</u>	<u>(12,680,038)</u>
0	137,748	137,748
<u>0</u>	<u>571,161</u>	<u>571,161</u>
0	708,909	708,909
<u>(12,680,038)</u>	<u>708,909</u>	<u>(11,971,129)</u>
1,358,559	0	1,358,559
178,472	0	178,472
785,580	0	785,580
3,158,049	0	3,158,049
392,660	0	392,660
3,827,115	0	3,827,115
1,129,656	0	1,129,656
6,811,903	0	6,811,903
148,287	0	148,287
521,506	0	521,506
857,709	0	857,709
2,624	0	2,624
2,490	0	2,490
97,890	0	97,890
77,348	0	77,348
<u>19,349,848</u>	<u>0</u>	<u>19,349,848</u>
6,669,810	708,909	7,378,719
<u>59,608,001</u>	<u>2,255,526</u>	<u>61,863,527</u>
<u>\$66,277,811</u>	<u>\$2,964,435</u>	<u>\$69,242,246</u>

**City of Brunswick, Ohio**

*Balance Sheet*

*Governmental Funds*

*December 31, 2015*

	General	Fire Department	Street Repair and Maintenance	Police	Road Improvement
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$8,662,267	\$2,546,711	\$2,626,200	\$3,586,137	\$6,556,328
Cash and Cash Equivalents:					
in Segregated Accounts	1,880	0	0	0	0
With Fiscal Agents	0	0	0	0	0
Investments	0	0	0	0	0
Receivables:					
Income Taxes	861,103	2,340,433	662,387	4,349,673	0
Property Taxes	1,368,445	0	0	178,626	788,689
Accounts	159,242	87,117	0	0	0
Interfund	2,002,196	0	0	0	0
Loans to Other Funds	1,411,286	0	0	0	0
Intergovernmental	450,782	0	762,786	25,184	800,682
Accrued Interest	32,620	0	0	0	0
Notes	245,172	0	0	0	0
Special Assessments	0	0	0	0	0
Materials and Supplies Inventory	0	1,360	240,365	4,305	0
Assets Held for Resale	0	0	0	0	0
Restricted Assets:					
Equity in Pooled Cash and Cash Equivalents	29,884	0	0	0	0
Equity in Pooled Cash and Cash Equivalents with Fiscal Agents	0	0	0	0	131,601
<b>Total Assets</b>	<b>\$15,224,877</b>	<b>\$4,975,621</b>	<b>\$4,291,738</b>	<b>\$8,143,925</b>	<b>\$8,277,300</b>
<b>Liabilities</b>					
Accounts Payable	\$102,604	\$39,426	\$16,373	\$71,155	\$0
Contracts Payable	0	0	0	0	62,647
Accrued Wages	124,912	179,601	60,188	315,577	0
Retainage Payable	0	0	0	0	131,601
Interfund Payable	0	0	0	0	1,047,283
Loans from Other Funds	0	0	0	0	0
Matured Interest Payable	0	0	0	0	0
<b>Total Liabilities</b>	<b>227,516</b>	<b>219,027</b>	<b>76,561</b>	<b>386,732</b>	<b>1,241,531</b>
<b>Deferred Inflows of Resources</b>					
Property Taxes	1,336,942	0	0	174,517	772,252
Unavailable Revenue	1,301,284	2,084,396	1,217,282	3,814,401	248,223
<b>Total Deferred Inflows of Resources</b>	<b>2,638,226</b>	<b>2,084,396</b>	<b>1,217,282</b>	<b>3,988,918</b>	<b>1,020,475</b>
<b>Fund Balances</b>					
Nonspendable	1,441,170	1,360	240,365	4,305	0
Restricted	0	2,670,838	2,757,530	3,763,970	6,011,399
Committed	37,384	0	0	0	0
Assigned	4,135,720	0	0	0	3,895
Unassigned (Deficit)	6,744,861	0	0	0	0
<b>Total Fund Balances</b>	<b>12,359,135</b>	<b>2,672,198</b>	<b>2,997,895</b>	<b>3,768,275</b>	<b>6,015,294</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>\$15,224,877</b>	<b>\$4,975,621</b>	<b>\$4,291,738</b>	<b>\$8,143,925</b>	<b>\$8,277,300</b>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Reconciliation of Total Governmental Fund Balances to  
Net Position of Governmental Activities  
December 31, 2015*

Other Governmental Funds	Total Governmental Funds		
		<b>Total Governmental Fund Balances</b>	<b>\$33,183,136</b>
		<i>Amounts reported for governmental activities in the statement of net position are different because</i>	
\$6,730,898	\$30,708,541	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	40,615,879
0	1,880	Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.	
647	647	Delinquent Property Taxes	52,049
7,130	7,130	Income Tax	7,701,912
		Special Assessments	998,294
618,228	8,831,824	Grants and Entitlements	1,383,780
0	2,335,760	Charges for Services	120,243
0	246,359	Interest	<u>31,833</u>
0	2,002,196		
0	1,411,286	<b>Total</b>	<b>10,288,111</b>
124,128	2,163,562	In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(7,670)
0	32,620	Vacation benefits payable is a contractually required benefit not expected to be paid with expendable available financial resources and therefore not reported in the funds.	(180,492)
166,666	411,838	The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds.	
998,294	998,294	Deferred Outflows - Pension	2,361,761
15,671	261,701	Deferred Inflows - Pension	(70,973)
837,210	837,210	Net Pension Liability	<u>(16,944,513)</u>
		<b>Total</b>	<b>(14,653,725)</b>
0	29,884	Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
0	131,601	General Obligation Bonds	(1,250,455)
\$9,498,872	\$50,412,333	Special Assessment Bonds	(996,473)
\$87,515	\$317,073	OPWC Loan	(240,652)
23,055	85,702	Compensated Absences	<u>(479,848)</u>
28,592	708,870	<b>Total</b>	<b>(2,967,428)</b>
0	131,601	<i>Net Position of Governmental Activities</i>	<u><u>\$66,277,811</u></u>
954,913	2,002,196		
1,411,286	1,411,286		
647	647		
2,506,008	4,657,375		
0	2,283,711		
1,622,525	10,288,111		
1,622,525	12,571,822		
15,671	1,702,871		
3,763,321	18,967,058		
1,699,731	1,737,115		
15,423	4,155,038		
(123,807)	6,621,054		
5,370,339	33,183,136		
\$9,498,872	\$50,412,333		

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Year Ended December 31, 2015*

	General	Fire Department	Street Repair and Maintenance	Police	Road Improvement
<b>Revenues</b>					
Property Taxes	\$1,361,950	\$0	\$0	\$178,915	\$787,348
Municipal Income Tax	3,140,260	3,778,768	1,115,971	6,722,049	0
Charges for Services	73,766	515,977	10,388	89,243	0
Special Assessments	0	0	0	0	0
Licenses, Permits and Fees	1,497,547	0	1,777	0	0
Fines and Forfeitures	1,880	0	0	500,172	0
Intergovernmental	859,910	4,589	1,549,114	83,359	2,215,041
Contributions and Donations	2,490	0	0	0	0
Interest	82,305	0	0	0	0
Other	21,050	2,599	544	42,563	0
<i>Total Revenues</i>	<u>7,041,158</u>	<u>4,301,933</u>	<u>2,677,794</u>	<u>7,616,301</u>	<u>3,002,389</u>
<b>Expenditures</b>					
Current:					
General Government	2,999,871	0	0	0	0
Security and Persons and Property	99,833	4,165,468	0	6,828,184	0
Transportation	0	0	2,125,621	0	0
Community Environment	998,705	0	0	0	0
Public Health Services	5,956	0	0	0	0
Leisure Time Activities	129,534	0	0	0	0
Capital Outlay	0	0	0	0	3,707,883
Debt Service:					
Principal Retirement	0	0	0	0	10,463
Interest and Fiscal Charges	0	0	0	0	0
<i>Total Expenditures</i>	<u>4,233,899</u>	<u>4,165,468</u>	<u>2,125,621</u>	<u>6,828,184</u>	<u>3,718,346</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>2,807,259</u>	<u>136,465</u>	<u>552,173</u>	<u>788,117</u>	<u>(715,957)</u>
<b>Other Financing Sources (Uses)</b>					
Sale of Capital Assets	0	0	4,598	0	0
Transfers In	0	0	0	0	1,718,918
Transfers Out	(1,718,918)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(1,718,918)</u>	<u>0</u>	<u>4,598</u>	<u>0</u>	<u>1,718,918</u>
<i>Net Change in Fund Balances</i>	1,088,341	136,465	556,771	788,117	1,002,961
<i>Fund Balances Beginning of Year</i>	<u>11,270,794</u>	<u>2,535,733</u>	<u>2,441,124</u>	<u>2,980,158</u>	<u>5,012,333</u>
<i>Fund Balances End of Year</i>	<u>\$12,359,135</u>	<u>\$2,672,198</u>	<u>\$2,997,895</u>	<u>\$3,768,275</u>	<u>\$6,015,294</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Year Ended December 31, 2015*

Other Governmental Funds	Total Governmental Funds		
		<b>Net Change in Fund Balances -Total Governmental Funds</b>	<b>\$3,930,899</b>
		<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
		Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
\$0	\$2,328,213	Capital Asset Additions	4,429,186
1,049,682	15,806,730	Current Year Depreciation	(1,937,796)
1,114,410	1,803,784	Total	2,491,390
192,878	192,878		
106,483	1,605,807		
33,765	535,817		
765,496	5,477,509		
135,860	138,350		
17	82,322		
10,592	77,348		
3,409,183	28,048,758	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(1,974)
		Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
32,901	3,032,772	Delinquent Property Taxes	(5,602)
356,485	11,449,970	Income Tax	182,446
344,466	2,470,087	Special Assessment	(141,114)
50,373	1,049,078	Grants and Entitlements	138,870
0	5,956	Charges for Services	(39,330)
1,445,792	1,575,326	Interest	15,568
542,087	4,249,970	Total	150,838
179,553	190,016	Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.	1,590,027
99,282	99,282		
3,050,939	24,122,457	Except for amounts reported as deferred inflows/outflows, changes in the net position liability are reported as pension expense in the statement of activities.	(1,698,595)
358,244	3,926,301		
		Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	190,016
0	4,598		
56,376	1,775,294		
(56,376)	(1,775,294)		
0	4,598	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
358,244	3,930,899	Accrued Interest on Bonds	603
5,012,095	29,252,237	Amortization of Bond Premium	5,840
\$5,370,339	\$33,183,136	Total	6,443
		Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
		Compensated Absences	(20,338)
		Vacation Benefits Payable	31,104
		Total	10,766
		<i>Change in Net Position of Governmental Activities</i>	<b>\$6,669,810</b>

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2015*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Property Taxes	\$1,315,149	\$1,315,149	\$1,361,950	\$46,801
Municipal Income Tax	2,665,608	2,665,608	3,125,997	460,389
Charges for Services	54,064	74,600	73,766	(834)
Licenses, Permits and Fees	777,735	1,073,160	1,098,235	25,075
Fines and Forfeitures	1,015	1,400	1,571	171
Intergovernmental	565,581	780,419	822,268	41,849
Contributions and Donations	362	500	2,490	1,990
Interest	56,441	77,880	80,220	2,340
Other	47,521	37,975	21,050	(16,925)
<i>Total Revenues</i>	<u>5,483,476</u>	<u>6,026,691</u>	<u>6,587,547</u>	<u>560,856</u>
<b>Expenditures</b>				
Current:				
General Government	3,642,953	3,955,058	3,427,803	527,255
Security of Persons and Property	109,874	110,493	102,619	7,874
Community Environment	885,012	786,964	670,717	116,247
Public Health Services	22,417	22,417	13,281	9,136
Leisure Time Activities	134,658	135,563	134,360	1,203
<i>Total Expenditures</i>	<u>4,794,914</u>	<u>5,010,495</u>	<u>4,348,780</u>	<u>661,715</u>
<i>Excess of Revenues</i> <i>Over (Under) Expenditures</i>	<u>688,562</u>	<u>1,016,196</u>	<u>2,238,767</u>	<u>1,222,571</u>
<b>Other Financing Sources (Uses)</b>				
Advances In	1,325,636	1,325,636	1,325,636	0
Advances Out	(1,262,696)	(1,301,427)	(1,301,427)	0
Transfers Out	(992,383)	(1,788,021)	(1,718,918)	69,103
<i>Total Other Financing Sources (Uses)</i>	<u>(929,443)</u>	<u>(1,763,812)</u>	<u>(1,694,709)</u>	<u>69,103</u>
<i>Net Change in Fund Balance</i>	(240,881)	(747,616)	544,058	1,291,674
<i>Fund Balance Beginning of Year</i>	6,980,968	6,980,968	6,980,968	0
Prior Year Encumbrances Appropriated	319,602	319,602	319,602	0
<i>Fund Balance End of Year</i>	<u>\$7,059,689</u>	<u>\$6,552,954</u>	<u>\$7,844,628</u>	<u>\$1,291,674</u>

See accompanying notes to the basic financial statements



**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Department Fund*  
*For the Year Ended December 31, 2015*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
<b>Revenues</b>				
Municipal Income Tax	\$3,675,000	\$3,675,000	\$3,740,000	\$65,000
Charges for Services	521,127	505,000	506,449	1,449
Intergovernmental	4,736	4,589	4,589	0
Other	2,127	2,061	2,599	538
<i>Total Revenues</i>	4,202,990	4,186,650	4,253,637	66,987
<b>Expenditures</b>				
Current:				
Security of Persons and Property	4,448,783	4,480,401	4,276,342	204,059
<i>Net Change in Fund Balance</i>	(245,793)	(293,751)	(22,705)	271,046
<i>Fund Balance Beginning of Year</i>	2,227,987	2,227,987	2,227,987	0
Prior Year Encumbrances Appropriated	249,638	249,638	249,638	0
<i>Fund Balance End of Year</i>	<u>\$2,231,832</u>	<u>\$2,183,874</u>	<u>\$2,454,920</u>	<u>\$271,046</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Repair and Maintenance Fund*  
*For the Year Ended December 31, 2015*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
Municipal Income Tax	\$1,012,500	\$1,012,500	\$1,105,000	\$92,500
Charges for Services	9,805	10,388	10,388	0
Licenses, Permits and Fees	1,891	2,003	1,777	(226)
Intergovernmental	1,443,364	1,529,188	1,551,086	21,898
Other	514	545	544	(1)
<i>Total Revenues</i>	2,468,074	2,554,624	2,668,795	114,171
<b>Expenditures</b>				
Current:				
Transportation	2,651,813	2,663,798	2,386,742	277,056
<i>Excess of Revenues Over (Under) Expenditures</i>	(183,739)	(109,174)	282,053	391,227
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	4,598	4,598
<i>Net Change in Fund Balance</i>	(183,739)	(109,174)	286,651	395,825
<i>Fund Balance Beginning of Year</i>	2,018,909	2,018,909	2,018,909	0
Prior Year Encumbrances Appropriated	184,323	184,323	184,323	0
<i>Fund Balance End of Year</i>	<u>\$2,019,493</u>	<u>\$2,094,058</u>	<u>\$2,489,883</u>	<u>\$395,825</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Fund*  
*For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$155,207	\$173,965	\$178,915	\$4,950
Municipal Income Tax	6,461,000	6,461,000	6,650,000	189,000
Charges for Services	92,920	104,150	110,043	5,893
Fines and Forfeitures	463,037	519,000	500,172	(18,828)
Intergovernmental	80,426	90,146	74,509	(15,637)
Other	89	42,077	42,563	486
<i>Total Revenues</i>	7,252,679	7,390,338	7,556,202	165,864
<b>Expenditures</b>				
Current:				
Security of Persons and Property	7,422,301	7,494,238	7,018,568	475,670
<i>Excess of Revenues Over (Under) Expenditures</i>	(169,622)	(103,900)	537,634	641,534
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	1,473	3,473	2,000
<i>Net Change in Fund Balance</i>	(169,622)	(102,427)	541,107	643,534
<i>Fund Balance Beginning of Year</i>	2,824,853	2,824,853	2,824,853	0
Prior Year Encumbrances Appropriated	43,392	43,392	43,392	0
<i>Fund Balance End of Year</i>	\$2,698,623	\$2,765,818	\$3,409,352	\$643,534

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Fund Net Position*  
*Proprietary Funds*  
*December 31, 2015*

	Business-Type Activities		
	Refuse	Stormwater	Total
<b>Assets</b>			
<i>Current Assets</i>			
Equity in Pooled Cash and Cash Equivalents	\$977,617	\$1,839,164	\$2,816,781
Accounts Receivable	355,984	142,457	498,441
<i>Total Current Assets</i>	<u>1,333,601</u>	<u>1,981,621</u>	<u>3,315,222</u>
<i>Noncurrent Assets</i>			
Non Depreciable Capital Assets, Net	0	14,337	14,337
Depreciable Capital Assets, Net	95,119	4,659,470	4,754,589
<i>Total Noncurrent Assets</i>	<u>95,119</u>	<u>4,673,807</u>	<u>4,768,926</u>
<i>Total Assets</i>	<u>1,428,720</u>	<u>6,655,428</u>	<u>8,084,148</u>
<b>Deferred Outflows of Resources</b>			
Pension	14,577	0	14,577
<b>Liabilities</b>			
<i>Current Liabilities</i>			
Accounts Payable	1,603	66,559	68,162
Accrued Wages	4,012	1,753	5,765
Contracts Payable	0	2,093	2,093
Vacation Benefits Payable	2,122	0	2,122
Accrued Interest Payable	0	14,428	14,428
OPWC Loans Payable	0	19,912	19,912
General Obligation Bonds Payable	0	257,783	257,783
Compensated Absences Payable	314	58	372
<i>Total Current Liabilities</i>	<u>8,051</u>	<u>362,586</u>	<u>370,637</u>
<i>Long-Term Liabilities (net of current portion)</i>			
OPWC Loans Payable	0	310,876	310,876
General Obligation Bonds Payable	0	4,366,849	4,366,849
Net Pension Liability	82,447	0	82,447
Compensated Absences Payable	1,715	318	2,033
<i>Total Long-Term Liabilities</i>	<u>84,162</u>	<u>4,678,043</u>	<u>4,762,205</u>
<i>Total Liabilities</i>	<u>92,213</u>	<u>5,040,629</u>	<u>5,132,842</u>
<b>Deferred Inflows of Resources</b>			
Pension	1,448	0	1,448
<b>Net Position</b>			
Net Investment in Capital Assets	95,119	(199,100)	(103,981)
Unrestricted	1,254,517	1,813,899	3,068,416
<i>Total Net Position</i>	<u>\$1,349,636</u>	<u>\$1,614,799</u>	<u>\$2,964,435</u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Revenues, Expenses  
and Changes in Fund Net Position  
Proprietary Funds  
For the Year Ended December 31, 2015*

	Business-Type Activities		
	Refuse	Stormwater	Total
<b>Operating Revenues</b>			
Charges for Services	\$2,347,313	\$1,153,028	\$3,500,341
<b>Operating Expenses</b>			
Salaries and Wages	49,898	21,350	71,248
Fringe Benefits	39,974	5,007	44,981
Purchased Services	2,093,649	254,054	2,347,703
Materials and Supplies	188	7,840	8,028
Depreciation	25,856	119,445	145,301
<i>Total Operating Expenses</i>	2,209,565	407,696	2,617,261
<i>Operating Income (Loss)</i>	137,748	745,332	883,080
<b>Non-Operating Revenues (Expenses)</b>			
Interest and Fiscal Charges	0	(174,171)	(174,171)
<i>Change in Net Position</i>	137,748	571,161	708,909
<i>Net Position Beginning of Year - Restated (See Note 19)</i>	1,211,888	1,043,638	2,255,526
<i>Net Position End of Year</i>	\$1,349,636	\$1,614,799	\$2,964,435

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Cash Flows*  
*Proprietary Funds*  
For the Year Ended December 31, 2015

	Business-Type Activities		
	Refuse	Stormwater	Total
<b><i>Increase (Decrease) in Cash and Cash Equivalents</i></b>			
<b>Cash Flows from Operating Activities</b>			
Cash Received From Customers	\$2,461,747	\$1,189,759	\$3,651,506
Cash Payments to Suppliers for Goods and Services	(2,092,880)	(226,281)	(2,319,161)
Cash Payment for Employee Services	(49,015)	(20,448)	(69,463)
Cash Payment for Employee Benefits	(40,497)	(4,940)	(45,437)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>279,355</u>	<u>938,090</u>	<u>1,217,445</u>
<b>Cash Flows From Capital and Related Financing Activities</b>			
Principal Paid on OPWC Loans	0	(19,912)	(19,912)
Principal Paid on Capital Improvement Bonds	0	(258,265)	(258,265)
Interest Paid on Capital Improvement Bonds	0	(179,998)	(179,998)
Payments for Capital Acquisitions	(14,115)	(38,337)	(52,452)
<i>Net Cash Provided by (Used for) Capital and Related Financing Activities</i>	<u>(14,115)</u>	<u>(496,512)</u>	<u>(510,627)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	265,240	441,578	706,818
Cash and Cash Equivalents Beginning of Year	<u>712,377</u>	<u>1,397,586</u>	<u>2,109,963</u>
Cash and Cash Equivalents End of Year	<u><u>\$977,617</u></u>	<u><u>\$1,839,164</u></u>	<u><u>\$2,816,781</u></u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities</b>			
<i>Operating Income (Loss)</i>	<u>\$137,748</u>	<u>\$745,332</u>	<u>\$883,080</u>
Adjustments:			
Depreciation	25,856	119,445	145,301
<i>(Increase) Decrease in Receivables and Deferred Outflows:</i>			
Accounts Receivable	114,434	36,731	151,165
Deferred Outflows - Pension	986	0	986
<i>Increase (Decrease) in Liabilities and Deferred Inflows:</i>			
Accounts Payable	398	65,770	66,168
Accrued Wages	883	902	1,785
Contracts Payable	0	(30,377)	(30,377)
Vacation Benefits Payable	992	0	992
Net Pension Liability	(1,520)	0	(1,520)
Compensated Absences Payable	246	287	533
Deferred Inflow - Pension	(668)	0	(668)
<i>Total Adjustments</i>	<u>141,607</u>	<u>192,758</u>	<u>334,365</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u><u>\$279,355</u></u>	<u><u>\$938,090</u></u>	<u><u>\$1,217,445</u></u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Funds*  
*December 31, 2015*

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<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$591,336
Cash and Cash Equivalents in Segregated Accounts	<u>2,246</u>
<i>Total Assets</i>	<u><u>\$593,582</u></u>
<b>Liabilities</b>	
Undistributed Assets	<u><u>\$593,582</u></u>

See accompanying notes to the basic financial statements

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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**Note 1 - Description of the City and Reporting Entity**

The City of Brunswick (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City operates under a part-time Council and full-time City Manager form of government. The Mayor is elected to a four year term and performs ceremonial and judicial functions. Members of Council are elected to four-year staggered terms.

***Reporting Entity***

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brunswick, this includes the agencies and departments that provide the following services: police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the City in that the City approves the budget, the issuance of debt or levying of taxes. The City has no component units.

The City participates in the Southwest Council of Governments, Northeast Ohio Public Energy Council and Medway Drug Enforcement Agency as jointly governed organizations. Additional information is included in Note 16.

**Note 2 - Summary of Significant Accounting Policies**

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

***Basis of Presentation***

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.



**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

***Fund Financial Statements*** During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

***Fund Accounting***

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

***Governmental Fund*** Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

***General Fund*** The general fund accounts and reports for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Brunswick and/or the general laws of Ohio.

***Fire Department Special Revenue Fund*** The fire department fund accounts for and reports the 0.5 percent voted income tax levy proceeds restricted for the expenditures related to fire protection in the City.

***Street Repair and Maintenance Special Revenue Fund*** The street repair and maintenance fund accounts for and reports State gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City as required by the Ohio Revised Code.

***Police Special Revenue Fund*** The police fund accounts for and reports the .5 percent voted income tax levy proceeds restricted for the police department.

***Road Improvement Capital Projects Fund*** The road improvement fund accounts for and reports debt proceeds, grant monies and transfers restricted and assigned for improvements to roads.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

**Proprietary Funds** Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City's only proprietary funds are enterprise funds.

**Enterprise Fund** Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City has two enterprise funds.

**Refuse Fund** The refuse fund accounts for the garbage collection services offered by the City to its residents.

**Stormwater Fund** The stormwater fund accounts for the activities of the City's stormwater management utility.

**Fiduciary Funds** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for performance bonds, collection and distribution of State monies, to accumulate employee contributions for future child care and health services and for expenditures for the local softball teams.

**Measurement Focus**

**Government-wide Financial Statements** The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

**Fund Financial Statements** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

***Revenues – Exchange and Non-exchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. For the City, deferred outflows of resources are reported on the government-wide statement of net position for pension. The deferred outflows of resources related to pension are explained in Note 13.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes, pension and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2015, but which were levied to finance fiscal year 2016 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, charges for service, special assessments, interest and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available. Deferred inflows of resources related to pension are reported on the government-wide statement of net position. (See Note 13)

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension systems. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension systems report investments at fair value.

***Budgetary Process***

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

***Cash and Cash Equivalents***

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents deposits or short-term investments in certificates of deposit.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2015, investments were limited to overnight repurchase agreements, federal farm credit bonds, federal home loan mortgage corporation bonds, a manuscript bond, money market governmental obligations, negotiable certificates of deposits and State Treasury Asset Reserve of Ohio (STAR Ohio).

"Investments" on the basic financial statements represents a manuscript bond issued by the City and purchased by the debt service fund.

STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on December 31, 2015.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to the general fund, certain special revenue funds, debt service funds and certain capital projects funds. Interest revenue credited to the general fund during 2015 amounted to \$82,305, which includes \$61,428 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

***Restricted Assets***

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies. Restricted assets in the road improvement capital projects fund represents money set aside as retainage payable on construction projects.

***Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

***Assets Held for Resale***

Assets held for resale represent land purchased by the City which will be sold for development purposes.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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***Capital Assets***

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are valued at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars for infrastructure, zero dollars for land, works of art, computers and computer peripherals and five thousand dollars for all other assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land Improvements	20 years
Building and Improvements	5 - 50 years
Equipment, Machinery and Vehicles	3 - 25 years
Furniture and Fixtures	7 - 10 years
Infrastructure	30 - 50 years

The City's infrastructure consists of roads, sidewalks, storm sewers, bridges and culverts, dams and does not include infrastructure acquired prior to December 31, 1980.

***Interfund Balances***

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Long term interfund loans are reported as "loans to/from other funds" and are classified as nonspendable fund balance which indicates that they do not constitute "available expendable resources" since they are not a component of net current position. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. Since the City's policy limits the accrual of vacation time to one year from the employee's anniversary date, the outstanding liability is recorded as "vacation benefits payable" on the statement of net position rather than as a long-term liability.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after five years of service.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims, compensated absences and net pension liability that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

***Fund Balance Reserves***

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans, loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party—such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (ordinance or resolution, as both are equally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

***Assigned*** Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council assigned fund balance for capital improvements, cable TV and to cover a gap between estimated revenues and appropriations in 2016's budget.

***Unassigned*** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.



**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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***Operating Revenues and Expenses***

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services for refuse collection and stormwater programs. Operating expenses are necessary costs incurred to provide the service for the primary activities of the funds. Revenues and expenses not meeting these definitions are reported as nonoperating.

***Internal Activity***

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Net position restricted for other purposes include resources restricted for computerization of the mayor's court and neighborhood stabilization. The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

***General Fund Reserve Policy***

The City shall attempt to maintain a minimum general fund unreserved undesignated fund balance reserve of no less than \$2,500,000.

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Council may legislatively designate the use of the general fund unreserved undesignated cash reserves below the \$2,500,000 minimum. If at the end of a fiscal year, the fund balance falls below \$2,500,000, the City Manager shall prepare and submit his plan for expenditure reductions and/or revenue adjustments to City Council. City Council shall take action necessary to restore the unreserved, undesignated general fund reserve balance back to the \$2,500,000 level, preferably within one year, but no more than three years after the last day of the fiscal year in which the minimum reserve level was breached.

In the event the general fund unreserved, undesignated fund balance reserve exceeds \$4,000,000 on the last day of the fiscal year, the excess may be used in one of or a combination of the following ways:

- One-time expenditures or set aside for future one time expenditures, including but not limited to debt principal reductions or capital improvements, which do not increase recurring operating costs;
- Other one-time costs, or the establishment of or increase in legitimate reservations or designations of any fund balance under the authority of Council;
- Start-up expenditures for new programs provided such action is accompanied by an approved multi-year projection of revenues and expenditures. The program shall not be authorized unless the projections are both reasonable and include revenue streams sufficient to cover the expenditures.

This policy and reserve requirements are reviewed on an annual basis and, if appropriate, amended accordingly.

**Note 3 - Budgetary Basis of Accounting**

While the City is reporting financial position, results of operations, and changes in fund balance/net position on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).
4. Investments are reported at cost (budget) rather than at fair value (GAAP).

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5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
6. Budgetary revenues and expenditures of the cable TV fund are classified to general fund for GAAP Reporting.

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

Net Change in Fund Balances

	General	Fire Department	Street Repair and Maintenance	Police
GAAP Basis	\$1,088,341	\$136,465	\$556,771	\$788,117
Net Adjustment for Revenue Accruals	(306,832)	(48,296)	(8,999)	(56,626)
Perspective Difference:				
Cable TV	405,477	0	0	0
Beginning Change in Fair Value of Investments	(5,700)	0	0	0
Ending Change in Fair Value of Investments	3,618	0	0	0
Advances In	1,325,636	0	0	0
Net Adjustment for Expenditure Accruals	(205,681)	(19,083)	(124,804)	(13,599)
Advances Out	(1,301,427)	0	0	0
Adjustments for Encumbrances	(459,374)	(91,791)	(136,317)	(176,785)
Budget Basis	<u>\$544,058</u>	<u>(\$22,705)</u>	<u>\$286,651</u>	<u>\$541,107</u>

**Note 4 – Fund Balances**

Pursuant to Ohio Revised Code Section 5705.10(H), all fund inflows, once recorded in a fund, are to be used for the same purpose as the specific revenue source serving as the foundation of that fund, and fund balance may be limited to one classification, the same as the foundation revenue. Thus, once the foundation revenue of a special revenue fund has been identified and classified as restricted (or committed), other inflows into the same fund are also restricted (or committed). For all other funds that are not special revenue funds, fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

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Fund Balances	General	Fire Department	Street Repair and Maintenance	Police
<u>Nonspendable:</u>				
Interfund loans	\$1,411,286	\$0	\$0	\$0
Inventory	0	1,360	240,365	4,305
Unclaimed Monies	29,884	0	0	0
<i>Total Nonspendable</i>	<u>1,441,170</u>	<u>1,360</u>	<u>240,365</u>	<u>4,305</u>
<u>Restricted for:</u>				
Police Department	0	0	0	3,763,970
Fire and EMS Department	0	2,670,838	0	0
Debt Service Retirement	0	0	0	0
Street Maintenance	0	0	2,757,530	0
Revolving Loan	0	0	0	0
Transit Authority	0	0	0	0
Community Investment	0	0	0	0
Capital Improvements	0	0	0	0
Other Purposes	0	0	0	0
<i>Total Restricted</i>	<u>0</u>	<u>2,670,838</u>	<u>2,757,530</u>	<u>3,763,970</u>
<u>Committed to:</u>				
Parks	0	0	0	0
Community Recreation	0	0	0	0
Park Development	0	0	0	0
Cable TV	34,524	0	0	0
Software Upgrades	2,860	0	0	0
<i>Total Committed</i>	<u>37,384</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>Assigned to:</u>				
Purchases on Order:				
Workers' Compensation Billings	35,864	0	0	0
Software Upgrades	87,418	0	0	0
Engineering Services	192,991	0	0	0
Contractual Agreements	8,965	0	0	0
Park Development	0	0	0	0
Capital Improvements	3,039,012	0	0	0
2016 Operations	88,157	0	0	0
Cable TV	683,313	0	0	0
<i>Total Assigned</i>	<u>4,135,720</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unassigned (Deficit)	6,744,861	0	0	0
<b>Total Fund Balances</b>	<u><u>\$12,359,135</u></u>	<u><u>\$2,672,198</u></u>	<u><u>\$2,997,895</u></u>	<u><u>\$3,768,275</u></u>

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Fund Balances	Road Improvements	Other Governmental Funds	Total
<u>Nonspendable:</u>			
Interfund loans	\$0	\$0	\$1,411,286
Inventory	0	15,671	261,701
Unclaimed Monies	0	0	29,884
<i>Total Nonspendable</i>	<u>0</u>	<u>15,671</u>	<u>1,702,871</u>
<u>Restricted for:</u>			
Police Department	0	27,833	3,791,803
Fire and EMS Department	0	18,537	2,689,375
Debt Service Retirement	0	1,262,407	1,262,407
Street Maintenance	0	354,750	3,112,280
Revolving Loan	0	6,692	6,692
Transit Authority	0	438,850	438,850
Community Investment	0	242	242
Capital Improvements	6,011,399	1,630,518	7,641,917
Other Purposes	0	23,492	23,492
<i>Total Restricted</i>	<u>6,011,399</u>	<u>3,763,321</u>	<u>18,967,058</u>
<u>Committed to:</u>			
Parks	0	614,358	614,358
Community Recreation	0	647,812	647,812
Park Development	0	437,561	437,561
Cable TV	0	0	34,524
Software Upgrades	0	0	2,860
<i>Total Committed</i>	<u>0</u>	<u>1,699,731</u>	<u>1,737,115</u>
<u>Assigned to:</u>			
Purchases on Order:			
Workers' Compensation Billings	0	0	35,864
Software Upgrades	0	0	87,418
Engineering Services	0	0	192,991
Contractual Agreements	0	0	8,965
Park Development	0	12,298	12,298
Capital Improvements	3,895	3,125	3,046,032
2016 Operations	0	0	88,157
Cable TV	0	0	683,313
<i>Total Assigned</i>	<u>3,895</u>	<u>15,423</u>	<u>4,155,038</u>
Unassigned (Deficit)	0	(123,807)	6,621,054
<b>Total Fund Balances</b>	<u><u>\$6,015,294</u></u>	<u><u>\$5,370,339</u></u>	<u><u>\$33,183,136</u></u>

**Note 5 - Deposits and Investments**

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

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Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

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Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

**Deposits**

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, \$11,075,111 of the City's bank balance of \$18,407,916 was uninsured and uncollateralized. Although the securities were held by the pledging financial institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the City to a successful claim by the Federal Deposit Insurance Corporation.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments**

Investments are reported at fair value. As of December 31, 2015, the City had the following investments:

	Fair Value	Maturity	Moody's	Percent of Total Investments
Repurchase Agreements:				
Federal Home Loan Mortgage Bond	\$11,955,000	Daily	Aaa	73.22%
Federal Farm Credit Bonds	496,575	November 18, 2019	Aaa	3.04%
Federal Home Loan Mortgage Corporation Bonds	3,124,832	December 17, 2020	Aaa	19.14%
Manuscript Bond	7,130	December 1, 2018	N/A	0.04%
Money Market Governmental Obligations	23,899	Various	Aaa	0.15%
Negotiable Certificates of Deposit	671,976	September 30, 2020	N/A	4.12%
STAR Ohio	48,020	Average 49.4 days	Aaa	N/A
Total Portfolio	<u>\$16,327,432</u>			

**Interest Rate Risk** As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. To date, no investments have been purchased with a life greater than five years except for the manuscript bonds. The manuscript bond represents an investment in which the City purchased its own

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special assessment bond to pay the property owners' portion of the cost of improving Grafton Road. This bond matures on December 1, 2018.

**Custodial Credit Risk** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Mortgage Bond overnight repurchase agreement is exposed to custodial credit risk in that it is uninsured, unregistered, and held by the counterparty's trust department or agent but not in the City's name. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

**Credit Risk** All investments carry a rating of Aaa by Moody's. The manuscript bonds are not rated however they are a general obligation of the City and would carry the same rating of the City's other unvoted general obligation bonds. The City has no investment policy that addresses credit risk.

**Concentration of Credit Risk** The City's investment policy places no limit on the amount it may invest in any one issuer.

**Note 6 – Fund Deficits**

The following funds had a deficit fund balance as of December 31, 2015:

<b>Special Revenue Fund:</b>	
Department of Justice Federal Grant	\$2,947
<b>Capital Projects Funds:</b>	
Environmental Protection Agency Grant	7,642
Brunswick Lake Construction	113,218
<b>Total Other Governmental</b>	<u><u>\$123,807</u></u>

All fund deficits except for the Brunswick Lake Construction capital projects fund are due to adjustments for accrued liabilities. The general fund is liable for any deficit in other funds and provides transfers when cash is required, rather than when accruals occur. The deficit fund balance in the Brunswick Lake Construction capital projects fund is the result of interfund loans which are used to finance activities until resources are available to repay the general fund.

**Note 7 - Receivables**

Receivables at December 31, 2015, consisted primarily of municipal income taxes, property taxes, special assessments, notes, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables except property taxes, notes, and special assessments are expected to be received within one year. Property taxes although ultimately collectible, include some portion of delinquencies that will not be collected within one year.



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Notes receivable in the Brunswick Lake capital projects fund represents a promissory note with a local developer. The developer bought land that the City held an asset held for resale, and a portion of the sale was financed through a note with the City, which was subsequently revised in April of 2013 and in February of 2015. Pursuant to GASB 56, the note receivable is reflected accordingly in the financial statements.

Notes receivable in the general fund represent a promissory note between Medina County and the City of Brunswick. The principal amount of the revenue notes of \$242,172 represent contributions made by the City of Brunswick pursuant to the contribution agreement with Medina County and the Medina County Fiber Network Project. The revenue notes are payable as to both principal and interest solely from any payments received by Medina County from the Medina County Port Authority. The revenue notes bear an annual interest rate of 5.42 percent.

Special assessments expected to be collected in more than one year amount to \$864,977 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$3,283.

***Property Taxes***

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2015 for real and public utility property taxes represents collections of 2014 taxes.

2015 real property taxes were levied after October 1, 2015, on the assessed value as of January 1, 2015, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2015 real property taxes are collected in and intended to finance 2016.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2015 public utility property taxes which became a lien December 31, 2014, are levied after October 1, 2015, and are collected in 2016 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2015, was \$3.80 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2015 property tax receipts were based are as follows:

	Assessed Value
Real Estate	
Residential/Agricultural	\$536,079,600
Commercial Industrial/PU	133,191,460
Public Utility Property	7,519,200
Total Assessed Value	\$676,790,260

The Medina County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies

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which were measurable as of December 31, 2015, and for which there was an enforceable legal claim. In governmental funds, the portion of the receivable not levied to finance 2015 operations is offset to deferred inflows of resources – property taxes. On the accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

***Income Tax***

The City levies a municipal income tax of 1.85 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and individual taxpayers are required to file a return annually. By City Ordinance 107-14, income tax revenues received for 2015, after income tax department expenditures, are credited to the following funds: police fund 49.25 percent up to a maximum of \$6,650,000; fire fund 26.50 percent up to a maximum of \$3,740,000; street repair and maintenance fund 7.5 percent up to a maximum of \$1,105,000; Brunswick transit alternative fund 1 percent up to a maximum of \$145,000; park fund 3.50 percent up to a maximum of \$510,000; capital improvement capital projects fund 2.5 percent; and the general fund 9.75 percent. Income tax receipts that exceed the established maximums in any one fund are retained in the general fund. The income tax receivable amounts are based on City Ordinance 95-15 for the 2016 allocation.

***Intergovernmental Receivables***

A summary of the governmental activities principal items of intergovernmental receivables follows:

	Amounts
<b>Governmental:</b>	
Grants	\$717,808
Gasoline Tax	611,059
Local Government	271,306
Permissive Motor Vehicle License Tax	215,469
Motor Vehicle License Registration	127,401
Homestead and Rollback	127,377
Inheritance Tax	38,050
Cigarette and Liquor Tax	16,847
Franchise Fees	14,263
Utility Deregulation Monies	9,438
Dispatch	7,983
Governmental Reimbursements	5,861
Miscellaneous	700
Total	\$2,163,562

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**Note 8 - Contingencies**

***Grants***

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2015.

***Litigation***

Several claims and lawsuits are pending against the City. In the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2015.

**Note 9 – Assets Held for Resale**

Assets held for resale represents land near Brunswick Lake purchased by the City which will be sold for development purposes. During 2015, the City did not sell any of the land. As of December 31, 2015 the City has approximately 17 acres of land remaining which is being held for resale.

**Note 10 - Other Employee Benefits**

***Compensated Absences***

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year unless an extension is approved by the City Manager. All accumulated unused vacation time is paid upon termination of employment. Outstanding unused vacation is reflected as vacation benefits payable on the statement of net position.

Employees earn sick leave at the rate of 1.25 days per month of service. Sick leave accumulation is unlimited, but upon retirement or death, an employee, other than full-time sergeants or patrolman, can be paid twenty-five percent of accumulated, unused sick leave to a maximum of thirty days. Sergeants or patrolmen can be paid thirty-three percent of accumulated unused sick leave to various maximums based on the number of years of continuous service.

***Health and Life Insurance***

The City provides health insurance through United Health Care to its employees. It also provides life insurance and accidental death and dismemberment insurance to its employees through Group Life Insurance.

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**Note 11 - Capital Assets**

Capital asset activity for the year ended December 31, 2015, was as follows:

	Balance 12/31/14	Additions	Deletions	Balance 12/31/15
<b>Governmental Activities</b>				
<b><i>Capital Assets, not being depreciated:</i></b>				
Land	\$5,355,433	\$135,860	\$0	\$5,491,293
Construction in Progress	4,431,008	3,226,124	(2,229,457)	5,427,675
<b><i>Total Capital Assets, not being depreciated</i></b>	<b>9,786,441</b>	<b>3,361,984</b>	<b>(2,229,457)</b>	<b>10,918,968</b>
<b><i>Capital Assets, being depreciated:</i></b>				
Land Improvements	225,284	0	0	225,284
Buildings and Improvements	14,411,555	154,725	0	14,566,280
Equipment, Machinery and Vehicles	9,856,796	1,056,104	(307,502)	10,605,398
Furniture and Fixtures	148,139	0	0	148,139
Infrastructure				
Roads	16,786,373	2,085,830	0	18,872,203
Sidewalks	1,471,284	0	0	1,471,284
Storm Sewers	14,600,687	0	0	14,600,687
Bridges	263,823	0	0	263,823
Dam	402,508	0	0	402,508
Culverts	1,821,670	0	0	1,821,670
<b><i>Total Capital Assets, being depreciated</i></b>	<b>59,988,119</b>	<b>3,296,659</b>	<b>(307,502)</b>	<b>62,977,276</b>
<b><i>Less Accumulated Depreciation:</i></b>				
Land Improvements	(37,958)	(10,322)	0	(48,280)
Buildings and Improvements	(7,800,388)	(376,559)	0	(8,176,947)
Equipment, Machinery and Vehicles	(7,555,805)	(627,639)	305,528	(7,877,916)
Furniture and Fixtures	(58,190)	(9,843)	0	(68,033)
Infrastructure				
Roads	(8,728,371)	(515,623)	0	(9,243,994)
Sidewalks	(820,299)	(45,608)	0	(865,907)
Storm Sewers	(5,634,086)	(292,014)	0	(5,926,100)
Bridges	(120,796)	(6,596)	0	(127,392)
Dam	(80,501)	(8,050)	0	(88,551)
Culverts	(811,703)	(45,542)	0	(857,245)
<b><i>Total Accumulated Depreciation</i></b>	<b>(31,648,097)</b>	<b>(1,937,796) *</b>	<b>305,528</b>	<b>(33,280,365)</b>
Total Capital Assets being depreciated, net	28,340,022	1,358,863	(1,974)	29,696,911
Governmental Activities Capital Assets, Net	<u>\$38,126,463</u>	<u>\$4,720,847</u>	<u>(\$2,231,431)</u>	<u>\$40,615,879</u>

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	Balance 12/31/14	Additions	Deletions	Balance 12/31/15
<b>Business-Type Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Construction in Progress	\$0	\$14,337	\$0	\$14,337
<i>Capital Assets, being depreciated:</i>				
Equipment, Machinery and Vehicles,				
Furniture and Fixtures	458,002	14,115	0	472,117
Infrastructure				
Storm Sewers	3,863,871	0	0	3,863,871
Dam	1,214,235	0	0	1,214,235
Culverts	493,571	24,000	0	517,571
<i>Total Capital Assets, being depreciated</i>	<u>6,029,679</u>	<u>38,115</u>	<u>0</u>	<u>6,067,794</u>
<i>Less Accumulated Depreciation:</i>				
Equipment, Machinery and Vehicles,				
Furniture and Fixtures	(328,883)	(31,400)	0	(360,283)
Infrastructure				
Storm Sewers	(521,412)	(77,277)	0	(598,689)
Dam	(242,848)	(24,285)	0	(267,133)
Culverts	(74,761)	(12,339)	0	(87,100)
<i>Total Accumulated Depreciation</i>	<u>(1,167,904)</u>	<u>(145,301)</u>	<u>0</u>	<u>(1,313,205)</u>
Total Capital Assets being depreciated, net	<u>4,861,775</u>	<u>(107,186)</u>	<u>0</u>	<u>4,754,589</u>
Business-Type Activities Capital Assets, Net	<u>\$4,861,775</u>	<u>(\$92,849)</u>	<u>\$0</u>	<u>\$4,768,926</u>

\* Depreciation expense was charged to governmental functions as follows:

General Government	\$176,702
Security of Persons and Property	381,429
Transportation	791,834
Community Environment	339,163
Public Health Services	23,160
Leisure Time Activities	225,508
Total Depreciation Expense	<u>\$1,937,796</u>

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**Note 12 - Long-Term Obligations**

The original issue date, interest rate, original issuance and maturity date for each of the City's bonds, note and loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>	<u>Date of Maturity</u>
<b>Governmental Activities:</b>				
<i>General Obligation Bonds</i>				
Capital Improvement, Series 2012A	2012	2.00 to 4.00 %	\$1,320,000	December 1, 2031
<i>Special Assessment Bonds with Governmental Commitment</i>				
Capital Improvement	2009	2.00 to 4.20	402,508	December 1, 2029
Grafton Road Improvement	1997	5.68	56,300	December 1, 2018
South Industrial Parkway Improvement	1999	3.90 to 5.63	1,230,000	December 1, 2019
Laurel Road Improvement	2006	4.00 to 5.75	546,000	December 1, 2026
<i>OPWC Loans</i>				
Hadcock Road Phase II	2013	0.00	261,578	December 1, 2038
<b>Business-Type Activities:</b>				
<i>General Obligation Bonds</i>				
Capital Improvement	2009	2.00 to 4.20	4,672,492	December 1, 2029
Capital Improvement, Series 2012B	2012	2.00 to 4.00	1,155,000	December 1, 2031
<i>OPWC Loans</i>				
Highland Storm Sewer	2012	0.00	35,460	July 1, 2032
El Dorado Storm Sewer	2012	0.00	80,311	July 1, 2032
El Dorado Culvert	2013	0.00	152,500	July 1, 2044
Fireside Double	2004	0.00	180,803	July 2, 2026

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A schedule of changes in bonds and other long-term obligations of the City during 2015 follows:

	Amounts Outstanding 12/31/14	Additions	Reductions	Amounts Outstanding 12/31/15	Amounts Due in One Year
<i>Governmental Activities:</i>					
<i>General Obligation Bonds:</i>					
<i>Unvoted:</i>					
<i>Capital Improvement Bonds, Series 2012A</i>					
Serial Bonds	\$480,000	\$0	(\$55,000)	\$425,000	\$55,000
Term Bonds	735,000	0	0	735,000	0
Unamortized Premium	96,168	0	(5,713)	90,455	0
<i>Total General Obligation Bonds</i>	<u>1,311,168</u>	<u>0</u>	<u>(60,713)</u>	<u>1,250,455</u>	<u>55,000</u>
<i>Special Assessment Bonds with Governmental Commitment:</i>					
Capital Improvement Bonds	324,616	0	(16,736)	307,880	17,216
Unamortized Premium	425	0	(28)	397	0
Grafton Road Improvement	9,947	0	(2,817)	7,130	2,817
South Industrial Parkway Improvement	440,000	0	(80,000)	360,000	85,000
Laurel Road Improvement	345,000	0	(25,000)	320,000	25,000
Unamortized Premium	1,165	0	(99)	1,066	0
<i>Total Special Assessment Bonds</i>	<u>1,121,153</u>	<u>0</u>	<u>(124,680)</u>	<u>996,473</u>	<u>130,033</u>
<i>OPWC Loans:</i>					
Hadcock Road Phase II	251,115	0	(10,463)	240,652	10,463
<i>Other Long-term Obligations:</i>					
<i>Net Pension Liability:</i>					
OPERS	3,948,674	91,249	0	4,039,923	0
OP&F	12,132,112	772,478	0	12,904,590	0
<i>Total Net Pension Liability</i>	<u>16,080,786</u>	<u>863,727</u>	<u>0</u>	<u>16,944,513</u>	<u>0</u>
Compensated Absences	459,510	88,045	(67,707)	479,848	74,086
<i>Total Other Long-term Obligations</i>	<u>16,540,296</u>	<u>951,772</u>	<u>(67,707)</u>	<u>17,424,361</u>	<u>74,086</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>\$19,223,732</u>	<u>\$951,772</u>	<u>(\$263,563)</u>	<u>\$19,911,941</u>	<u>\$269,582</u>

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	Amounts Outstanding 12/31/14	Additions	Reductions	Amounts Outstanding 12/31/15	Amounts Due in One Year
<i>Busines-Type Activities:</i>					
<i>General Obligation Bonds:</i>					
<i>Unvoted:</i>					
Capital Improvement Bonds	\$3,775,384	\$0	(\$193,265)	\$3,582,119	\$197,783
Unamortized Premium	4,959	0	(336)	4,623	0
Capital Improvement Bonds, Series 2012B					
Serial Bonds	485,000	0	(65,000)	420,000	60,000
Term Bonds	540,000	0	0	540,000	0
Unamortized Premium	82,809	0	(4,919)	77,890	0
<i>Total General Obligation Bonds</i>	<u>4,888,152</u>	<u>0</u>	<u>(263,520)</u>	<u>4,624,632</u>	<u>257,783</u>
<i>OPWC Loans:</i>					
Highland Storm Sewer	31,027	0	(1,773)	29,254	1,773
El Dorado Storm Sewer	70,272	0	(4,015)	66,257	4,016
El Dorado Culvert	149,958	0	(5,083)	144,875	5,083
Fireside Double	99,443	0	(9,041)	90,402	9,040
<i>Total OPWC Loans</i>	<u>350,700</u>	<u>0</u>	<u>(19,912)</u>	<u>330,788</u>	<u>19,912</u>
<i>Other Long-term Obligations:</i>					
<i>Net Pension Liability OPERS:</i>					
Refuse	80,585	1,862	0	82,447	0
Compensated Absences	1,872	809	(276)	2,405	372
<i>Total Other Long-term Obligations</i>	<u>82,457</u>	<u>2,671</u>	<u>(276)</u>	<u>84,852</u>	<u>372</u>
<i>Total Business-Type Long-Term Liabilities</i>	<u>\$5,321,309</u>	<u>\$2,671</u>	<u>(\$283,708)</u>	<u>\$5,040,272</u>	<u>\$278,067</u>

General obligation bonds will be paid from the taxes receipted into the debt service fund and charges for services revenue in the stormwater enterprise fund. The special assessment bonds will be paid from the proceeds of special assessments levied against the benefitted property owners. In the event that a property owner would fail to pay the assessment, payment would be made to the City.

On September 24, 2009, the City issued \$5,075,000 in capital improvement bonds, of which, \$4,672,492 was general obligation bonds and \$402,508 was special assessment bonds. The bonds were issued for the reconstruction of the dam at Brunswick Lake, the dredging and improvements of Brunswick Lake and various improvements to the City's storm sewer water drainage system.

On November 1, 2012, the City issued \$2,475,000 of series 2012 general obligation capital improvement bonds. The bonds were issued for a period of twenty years at an interest rate varying from 2 to 4 percent. The bond issue was comprised of \$1,200,000 in serial bonds and \$1,275,000 in term bonds. \$1,320,000 in series 2012A capital improvement bonds were issued to pay the cost of improving the City's traffic control system by purchasing and installing signals and other equipment and devices. \$1,155,000 in series 2012B capital improvement bonds were issued to pay the cost of improving the City's storm water drainage system by constructing and reconstructing storm sewers, storm water detention basins and other storm water management improvements. The bond will be paid over 19 years. The series 2012A bonds are being retired from the general obligation bond retirement debt service fund, and the series 2012B bonds are being retired from the stormwater enterprise fund. In the event the stormwater fee would be insufficient to repay the bonds, payment would be made by the City.



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The 2012 capital improvement general obligation term bonds maturing on December 1, 2031 are subject to mandatory redemption and are to be redeemed pursuant to mandatory sinking fund requirements at a redemption price of 100 percent of the principal amount redeemed, plus interest accrued to the redemption date on December 1 in each of the years and in the principal amounts set forth below:

Year	Issue \$1,275,000	
2023	\$130,000	
2024	130,000	
2025	135,000	
2026	140,000	
2027	140,000	
2028	145,000	
2029	150,000	
2030	150,000	
Total Mandatory Sinking Fund Payments		1,120,000
Amount Due at Stated Maturity		155,000
Total		\$1,275,000
<i>Stated Maturity</i>		<i>12/1/2031</i>

Compensated absences will be paid from the general fund, the court computerization, police, fire department, street repair and maintenance, Brunswick transit, parks and recreational center special revenue funds and the refuse and stormwater enterprise funds which are the funds from which the employees' salaries are paid. The City pays obligations related to employee compensation from the fund benefitting from their service. The OPWC loans will be paid with intergovernmental revenue in the road improvement capital projects fund and charges for services revenue in the stormwater enterprise fund.

The City's overall debt margin was \$66,510,751 and the unvoted legal debt margin was \$32,671,238 at December 31, 2015. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2015, are as follows:

	Governmental Activities						
	General Obligation Bonds				Special Assessment Bonds		OPWC Loans
	Serial Bonds		Term Bonds		Principal	Interest	Principal
Principal	Interest	Principal	Interest				
2016	\$55,000	\$43,125	\$0	\$0	\$130,033	\$48,916	\$10,463
2017	55,000	42,025	0	0	135,572	42,657	10,463
2018	60,000	39,825	0	0	139,850	35,322	10,463
2019	60,000	38,025	0	0	149,088	27,949	10,463
2020	65,000	36,225	0	0	49,852	19,986	10,463
2021-2025	130,000	65,950	215,000	79,800	260,488	65,074	52,316
2026-2030	0	0	425,000	71,200	130,127	12,485	52,315
2031-2035	0	0	95,000	3,800	0	0	52,316
2036-2039	0	0	0	0	0	0	31,390
Total	\$425,000	\$265,175	\$735,000	\$154,800	\$995,010	\$252,389	\$240,652

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	Business-Type Activities				
	General Obligation Bonds				OPWC Loans
	Serial Bonds		Term Bonds		Principal
	Principal	Interest	Principal	Interest	
2016	\$257,783	\$173,142	\$0	\$0	\$19,912
2017	267,245	165,761	0	0	19,911
2018	276,646	156,366	0	0	19,912
2019	280,912	145,901	0	0	19,911
2020	290,148	135,264	0	0	19,912
2021-2025	1,399,512	456,983	180,000	57,600	99,555
2026-2030	1,229,873	131,360	300,000	48,000	54,354
2031-2035	0	0	60,000	2,400	34,106
2036-2040	0	0	0	0	25,415
2041-2044	0	0	0	0	17,800
Total	<u>\$4,002,119</u>	<u>\$1,364,777</u>	<u>\$540,000</u>	<u>\$108,000</u>	<u>\$330,788</u>

**Note 13 – Defined Benefit Pension Plans**

***Net Pension Liability***

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City’s proportionate share of each pension plan’s collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan’s fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City’s obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees’ services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan’s board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

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The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

***Plan Description – Ohio Public Employees Retirement System (OPERS)***

Plan Description - City employees, other than full-time police and firefighters, participate in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan and the combined plan is a cost-sharing, multiple-employer defined benefit pension plan with defined contribution features. While members (e.g. City employees) may elect the member-directed plan and the combined plan, substantially all employee members are in OPERS' traditional plan; therefore, the following disclosure focuses on the traditional pension plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS CAFR referenced above for additional information):

<b>Group A</b>	<b>Group B</b>	<b>Group C</b>
Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Members not in other Groups and members hired on or after January 7, 2013
<b>State and Local</b>	<b>State and Local</b>	<b>State and Local</b>
<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	<b>Age and Service Requirements:</b> Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	<b>Formula:</b> 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

Members who retire before meeting the age and years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

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When a benefit recipient has received benefits for 12 months, an annual cost of living adjustment (COLA) is provided. This COLA is calculated on the base retirement benefit at the date of retirement and is not compounded. For those retiring prior to January 7, 2013, the COLA will continue to be a 3 percent simple annual COLA. For those retiring subsequent to January 7, 2013, beginning in calendar year 2019, the COLA will be based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	State and Local
<b>2015 Statutory Maximum Contribution Rates</b>	
Employer	14.0 %
Employee	10.0 %
<b>2015 Actual Contribution Rates</b>	
Employer:	
Pension	12.0 %
Post-employment Health Care Benefits	2.0
Total Employer	14.0 %
Employee	10.0 %

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The City's contractually required contribution was \$508,892 for 2015. Of this amount, \$63,423 is reported as an intergovernmental payable.

***Plan Description – Ohio Police & Fire Pension Fund (OPF)***

Plan Description - City full-time police and firefighters participate in Ohio Police and Fire Pension Fund (OPF), a cost-sharing, multiple-employer defined benefit pension plan administered by OPF. OPF provides retirement and disability pension benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OPF issues a publicly available financial report that includes financial information and required supplementary information and detailed information about OPF fiduciary net position. The report that may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Upon attaining a qualifying age with sufficient years of service, a member of OPF may retire and receive a lifetime monthly pension. OPF offers four types of service retirement: normal, service commuted, age/service commuted and actuarially reduced. Each type has different eligibility guidelines and is calculated using the member's average annual salary. The following discussion of the pension formula relates to normal service retirement.

For members hired after July 1, 2013, the minimum retirement age is 52 for normal service retirement with at least 25 years of service credit. For members hired on or before after July 1, 2013, the minimum retirement age is 48 for normal service retirement with at least 25 years of service credit.

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The annual pension benefit for normal service retirement is equal to a percentage of the allowable average annual salary. The percentage equals 2.5 percent for each of the first 20 years of service credit, 2.0 percent for each of the next five years of service credit and 1.5 percent for each year of service credit in excess of 25 years. The maximum pension of 72 percent of the allowable average annual salary is paid after 33 years of service credit.

Under normal service retirement, retired members who are at least 55 years old and have been receiving OPF benefits for at least one year may be eligible for a cost-of-living allowance adjustment. The age 55 provision for receiving a COLA does not apply to those who are receiving a permanent and total disability benefit and statutory survivors.

Members retiring under normal service retirement, with less than 15 years of service credit on July 1, 2013, will receive a COLA equal to either three percent or the percent increase, if any, in the consumer price index (CPI) over the 12-month period ending on September 30 of the immediately preceding year, whichever is less. The COLA amount for members with at least 15 years of service credit as of July 1, 2013 is equal to three percent of their base pension or disability benefit.

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Police	Firefighters
<b>2015 Statutory Maximum Contribution Rates</b>		
Employer	19.50 %	24.00 %
Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %
 <b>2015 Actual Contribution Rates</b>		
Employer:		
Pension	19.00 %	23.50 %
Post-employment Health Care Benefits	0.50	0.50
 Total Employer	 19.50 %	 24.00 %
 Employee:		
January 1, 2015 through July 1, 2015	11.50 %	11.50 %
July 2, 2015 through December 31, 2015	12.25 %	12.25 %

Employer contribution rates are expressed as a percentage of covered payroll. The City's contractually required contribution to OPF was \$1,091,313 for 2015. Of this amount \$143,378 is reported as an intergovernmental payable.

***Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

The net pension liability for OPERS was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. OPF's total pension liability was measured as of December 31, 2014, and was determined by rolling forward the total pension liability as of January 1, 2014, to December 31, 2014. The City's proportion of

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the net pension liability was based on the City's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Proportionate Share of the Net Pension Liability	\$4,122,370	\$12,904,590	\$17,026,960
Proportion of the Net Pension Liability	0.034179%	0.2491033%	
Pension Expense	\$448,788	\$1,258,783	\$1,707,571

At December 31, 2015, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
<b>Deferred Outflows of Resources</b>			
Net difference between projected and actual earnings on pension plan investments	\$219,957	\$556,176	\$776,133
City contributions subsequent to the measurement date	<u>508,892</u>	<u>1,091,313</u>	<u>1,600,205</u>
Total Deferred Outflows of Resources	<u><u>\$728,849</u></u>	<u><u>\$1,647,489</u></u>	<u><u>\$2,376,338</u></u>
<b>Deferred Inflows of Resources</b>			
Differences between expected and actual experience	<u><u>\$72,421</u></u>	<u><u>\$0</u></u>	<u><u>\$72,421</u></u>

\$1,600,205 reported as deferred outflows of resources related to pension resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>OPERS</u>	<u>OP&amp;F</u>	<u>Total</u>
Year Ending December 31:			
2016	\$21,574	\$139,044	\$160,618
2017	21,574	139,044	160,618
2018	49,399	139,044	188,443
2019	<u>54,989</u>	<u>139,044</u>	<u>194,033</u>
Total	<u><u>\$147,536</u></u>	<u><u>\$556,176</u></u>	<u><u>\$703,712</u></u>

***Actuarial Assumptions - OPERS***

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

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Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Wage Inflation	3.75 percent
Future Salary Increases, including inflation COLA or Ad Hoc COLA	4.25 to 10.05 percent including wage inflation 3 percent, simple
Investment Rate of Return	8 percent
Actuarial Cost Method	Individual Entry Age

Mortality rates were based on the RP-2000 Mortality Table projected 20 years using Projection Scale AA. For males, 105 percent of the combined healthy male mortality rates were used. For females, 100 percent of the combined healthy female mortality rates were used. The mortality rates used in evaluating disability allowances were based on the RP-2000 mortality table with no projections. For males 120 percent of the disabled female mortality rates were used set forward two years. For females, 100 percent of the disabled female mortality rates were used.

The most recent experience study was completed for the five year period ended December 31, 2010.

The long-term rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected real rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

OPERS manages investments in four investment portfolios: the Defined Benefits portfolio, the Health Care portfolio, the 115 Health Care Trust portfolio and the Defined Contribution portfolio. The Defined Benefit portfolio includes the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan, the annuitized accounts of the Member-Directed Plan and the VEBA Trust. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The money weighted rate of return, net of investments expense, for the Defined Benefit portfolio is 6.95 percent for 2014.

The allocation of investment assets with the Defined Benefit portfolio is approved by the Board of Trustees as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The table below displays the Board-approved asset allocation policy for 2014 and the long-term expected real rates of return:

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
For the Year Ended December 31, 2015

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Arithmetic)
Fixed Income	23.00 %	2.31 %
Domestic Equities	19.90	5.84
Real Estate	10.00	4.25
Private Equity	10.00	9.25
International Equities	19.10	7.40
Other investments	18.00	4.59
<b>Total</b>	<b>100.00 %</b>	<b>5.28 %</b>

**Discount Rate** The discount rate used to measure the total pension liability was 8 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**Sensitivity of the City’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** The following table presents the City’s proportionate share of the net pension liability calculated using the current period discount rate assumption of 8 percent, as well as what the City’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (7 percent) or one-percentage-point higher (9 percent) than the current rate:

	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
City's proportionate share of the net pension liability	\$7,583,978	\$4,122,370	\$1,206,860

**Actuarial Assumptions – OPF**

OPF’s total pension liability as of December 31, 2014 is based on the results of an actuarial valuation date of January 1, 2014, and rolled-forward using generally accepted actuarial procedures. The total pension liability is determined by OPF’s actuaries in accordance with GASB Statement No. 67, as part of their annual valuation. Actuarial valuations of an ongoing plan involve estimates of reported amounts and assumptions about probability of occurrence of events far into the future. Examples include assumptions about future employment mortality, salary increases, disabilities, retirements and employment terminations. Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of January 1, 2014, are presented below:



**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

Valuation Date	January 1, 2014
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	8.25 percent
Projected Salary Increases	4.25 percent to 11 percent
Payroll Increases	3.75 percent
Inflation Assumptions	3.25 percent
Cost of Living Adjustments	2.60 percent and 3.00 percent

Rates of death are based on the RP2000 Combined Table, age-adjusted as follows. For active members, set back six years. For disability retirements, set forward five years for police and three years for firefighters. For service retirements, set back zero years for police and two years for firefighters. For beneficiaries, set back zero years. The rates are applied on a fully generational basis, with a base year of 2009, using mortality improvement Scale AA.

The most recent experience study was completed January 1, 2012.

The long-term expected rate of return on pension plan investments was determined using a building-block approach and assumes a time horizon, as defined in the Statement of Investment Policy. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted averaged of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. Best estimates of the long-term expected geometric real rates of return for each major asset class included in OPF's target asset allocation as of December 31, 2014 are summarized below:

Asset Class	Target Allocation	Long Term Expected Real Rate of Return
Cash and Cash Equivalents	- %	(0.25) %
Domestic Equity	16.00	4.47
Non-US Equity	16.00	4.47
Core Fixed Income *	20.00	1.62
Global Inflation Protected *	20.00	1.33
High Yield	15.00	3.39
Real Estate	12.00	3.93
Private Markets	8.00	6.98
Timber	5.00	4.92
Master Limited Partnerships	8.00	7.03
Total	120.00 %	

\* levered 2x

OPF's Board of Trustees has incorporated the "risk parity" concept into OPF's asset liability valuation with the goal of reducing equity risk exposure, which reduces overall Total Portfolio risk without sacrificing return, and creating a more risk-balanced portfolio based on their relationship between asset classes and economic environments. From the notional portfolio perspective above, the Total Portfolio may be levered up to 1.2 times due to the application of leverage in certain fixed income asset classes.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

**Discount Rate** The total pension liability was calculated using the discount rate of 8.25 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and from the members would be computed based on contribution requirements as stipulated by State statute. Projected inflows from investment earning were calculated using the longer-term assumed investment rate of return 8.25 percent. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, a long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability.

**Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate** Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the net pension liability calculated using the discount rate of 8.25 percent, as well as what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (7.25 percent), or one percentage point higher (9.25 percent) than the current rate.

	1% Decrease (7.25%)	Current Discount Rate (8.25%)	1% Increase (9.25%)
City's proportionate share of the net pension liability	\$17,849,000	\$12,904,590	\$8,718,178

**Note 14 – Postemployment Benefits**

***Ohio Public Employees Retirement System***

**Plan Description** - The Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: the traditional plan, a cost-sharing, multiple-employer defined benefit pension plan; the member-directed plan, a defined contribution plan; and the combined plan, a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains two cost-sharing, multiple-employer defined benefit postemployment health care trusts, which fund multiple health care plans including medical coverage, prescription drug coverage, deposits to a health reimbursement arrangement and Medicare Part B premium reimbursements, to qualifying benefit recipients of both the traditional pension and combined plans. Members of the member-directed plan do not qualify for ancillary benefits, including OPERS sponsored health care coverage.

In order to qualify for postemployment health care coverage, age and service retirees under the traditional pension and combined plans must have twenty or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The health care coverage provided by OPERS meets the definition of an Other Post Employment Benefit (OPEB) as described in GASB Statement 45. See OPERS' CAFR referenced below for additional information.

The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml> by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority requiring public employers to fund postemployment health care through their contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of postemployment health care.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. In 2015, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

OPERS maintains three health care trusts. The two cost-sharing, multiple employer trusts, the 401(h) Health Care Trust and the 115 Health Care Trust, work together to provide health care funding to eligible retirees of the Traditional Pension and Combined plans. The third trust is a Voluntary Employee's Beneficiary Association (VEBA) that provides funding for a Retiree Medical Account for Member-Directed Plan members. Each year, the OPERS Board of Trustees determines the portion of the employer contribution rate that will be set aside to fund health care plans. The portion of employer contributions allocated to health care for members in the Traditional Pension Plan and Combined Plan was 2.0 percent during calendar year 2015. As recommended by OPERS' actuary, the portion of employer contributions allocated to health care beginning January 1, 2016 remained at 2.0 percent for both plans. The Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited to the VEBA for participants in the Member-Directed Plan for 2015 was 4.5 percent.

Substantially all of the City's contribution allocated to fund postemployment health care benefits relates to the cost-sharing, multiple employer trusts. The corresponding contribution for the years ended December 31, 2015, 2014 and 2013 was \$84,815, \$83,458 and \$40,939, respectively. For 2015, 85.71 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2014 and 2013.

***Police and Firemen's Disability and Pension Fund***

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OPF) sponsored healthcare program, a cost-sharing, multiple-employer defined postemployment healthcare plan administered by OPF. OPF provides health care benefits including coverage for medical, prescription drug, dental, vision, Medicare Part B Premium, and long-term care to retirees, qualifying benefit recipients, and their eligible dependents.

OPF provides access to postretirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check, or is a spouse or eligible dependent child of such person. The health care coverage provided by OPF meets the definition of an Other Postemployment Benefit (OPEB) as described in Government Accounting Standards Board (GASB) Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OPF to provide OPEB benefits. Authority for the OPF Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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OPF issues a publicly available financial report that includes financial information and required supplementary information for the plan. The report may be obtained by visiting the OPF website at [www.op-f.org](http://www.op-f.org) or by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OPF defined benefit pension plan. Participating employers are required by the Ohio Revised Code to contribute to the pension plan at rates expressed as a percentage of payroll of active pension plan members, currently 19.5 percent and 24 percent of covered payroll for police and firefighters, respectively. Active members do not make contributions to the OPEB Plan.

OPF maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B premium reimbursements administered as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan under the authority granted by the Ohio Revised Code to the OPF Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. The portion of employer contributions allocated to health care was 0.5 percent of covered payroll from January 1, 2015 through December 31, 2015. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OPF Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OPF which were allocated to fund postemployment health care benefits for police and firefighters were \$15,520 and \$10,671 for the year ended December 31, 2015, \$15,128 and \$10,054 for the year ended December 31, 2014, and \$105,611 and \$69,768 for the year ended December 31, 2013. For 2015, 97.44 percent has been contributed for police and 97.92 percent has been contributed for firefighters with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2014 and 2013.

**Note 15 - Risk Management**

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has insurance coverage with Ohio Plan Risk Management Incorporated. The City's coverage for general liability, bodily injury and property damage to others is limited to \$13,000,000 per occurrence and has a \$15,000,000 aggregate limit per year.

Errors and omissions for public officials and police professional liability are \$13,000,000 per occurrence and \$15,000,000 aggregate per year. Vehicle coverage is limited to \$13,000,000 per each occurrence, no aggregate, and a \$1,000 physical damage deductible for comprehensive and collision for all City vehicles. Comprehensive crime is covered at \$100,000 with various individual bonds ranging from \$10,000 to \$1,000,000 in coverage.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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Coverage for the City's buildings, furniture, fixtures, and contents has a limit of \$31,608,595 with a \$2,500 per event deductible. Inland marine coverage for all City property that moves has a limit of \$2,845,497 with a \$1,000 deductible.

Settled claims have not exceeded this commercial coverage in any of the past six years. There has not been a significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

## **Note 16 - Jointly Governed Organizations**

### ***Southwest Council of Governments***

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The board is comprised of one member from each of the nineteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each city's degree of control is limited to its representation on the board. In 2015, the City contributed \$15,000 to the Southwest Council of Governments.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("HAZMAT") which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a SWAT Team. The Council's financial statements may be obtained by contacting the Southwest Council of Governments, Berea, Ohio.

### ***Northeast Ohio Public Energy Council***

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 200 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick did not contribute to NOPEC during 2015. Financial information can be obtained by contacting Ronald McVoy, Board Chairman, 31360 Solon Road, Suite 33, Solon, Ohio 44139.

### ***Medway Drug Enforcement Agency***

The Medway Drug Enforcement Agency (the Agency) is an undercover investigative law enforcement agency whose objective is to remove illegal drugs from the community. The Agency is controlled by and

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

is responsible to the Medway Council of Governments, which consists of two governing bodies: the General Assembly and the Governing Board. The General Assembly consists of a county commissioner, the City Manager of the City of Brunswick, and a representative of each township and village within the County. The Governing Board consists of the County Prosecutor and the County Sheriff, the Police Chief of the City of Brunswick, and one village chief of police chosen by a caucus of village chiefs of police. The Board exercises total control over the operations of the Agency including budgeting, appropriating, contracting and designating management. The degree of control exercised by the participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick contributed \$94,771 to Medway during 2015. The County Auditor and County Treasurer, respectively, serve as fiscal officer and custodian of funds for the Agency.

**Note 17 - Interfund Transfers and Balances**

*Transfers*

A transfer of \$1,718,918 was made from the general fund to the road improvement capital projects fund to assist with road improvement projects and assist in providing local share requirements on past federal road projects. A transfer of \$56,376 was made from the special assessment bond retirement fund to the general obligation bond retirement fund since the related debt issues have been fully paid.

*Balances*

Interfund receivables and payables are due to the timing of the receipt of grant monies by the nonmajor funds. All interfund balances will be repaid within one year. Loans from other funds are due to the land held for resale in the Brunswick Lake construction fund, which was originally paid for by the general fund. Loans from other funds will be repaid in more than one year with the proceeds from the sale of the land after all contractual obligations are paid. As of December 31, 2015, the loan balance between the general fund and the Brunswick lake construction fund was \$1,411,286.

Interfund balances at December 31, 2015, consist of the following:

	Receivables	Payables
<b>Major Funds</b>		
General Fund	\$2,002,196	\$0
Road Improvement	0	1,047,283
<b>Total Major Funds</b>	2,002,196	1,047,283
<b>Nonmajor Funds</b>		
<i>Special Revenue Funds:</i>		
Federal Emergency Management Assistance Grant	0	170,292
Department of Justice Federal Grant	0	209,630
Medina County Safe Communities Grant	0	34,991
<i>Capital Projects Funds:</i>		
Environmental Protection Agency Grant	0	100,000
Ohio Environmental Improvement Grant	0	440,000
<b>Total Nonmajor Funds</b>	0	954,913
<b>Total All Funds</b>	\$2,002,196	\$2,002,196

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

**Note 18 – Significant Commitments**

***Contractual Commitments***

As of December 31, 2015, the City had the following contractual commitments:

Project	Amount Remaining on Contract
North Carpenter Road	\$2,715,000
Workers' Compensation Billing	311,322
Hardware/Software Upgrades	203,188
Grafton Road Phase III	127,971
Portable Mainline Sewer Inspection System	120,000
Hadcock Road Phase IV	113,534
Concrete Repair Program	102,155
Total	\$3,693,170

***Encumbrances***

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year or soon thereafter were as follows:

Governmental		Business-Type	
General	\$459,374	Refuse	\$26,300
Fire Department	91,791	Stormwater	215,394
Street Repair and Maintenance	136,317	Total	\$241,694
Police	176,785		
Road Improvements	3,368,972		
Other Governmental funds	845,755		
Total	\$5,078,994		

Remaining commitment amounts were encumbered at year end.

**Note 19 – Change in Accounting Principle and Restatement of Net Position**

For 2015, the City implemented the Governmental Accounting Standards Board (GASB) Statement No. 68, “Accounting and Financial Reporting for Pensions” and GASB Statement No. 71, “Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68”. GASB 68 established standards for measuring and recognizing pension liabilities, deferred outflows of resources, deferred inflows of resources and expense/expenditure.

The City also has a restatement resulting from an understatement of a promissory note and the corresponding accrued interest due to the City from Medina County in relation to a fiber optic network that is being installed.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

The implementation of this pronouncement and the understated receivables had the following effect on net position as reported at December 31, 2014:

	Governmental Activities	Business - Type Activities
Net Position December 31, 2014	\$74,086,516	\$2,326,047
Adjustments:		
Net Pension Liability	(16,080,786)	(80,585)
Deferred Outflow - Payments Subsequent to Measurement Date	1,535,629	10,064
Accrued Interest Receivable	468	0
Promissory Note Receivable	66,174	0
Restated Net Position December 31, 2014	\$59,608,001	\$2,255,526

	Refuse	Stormwater	Total Enterprise
Net Position December 31, 2014	\$1,282,409	\$1,043,638	\$2,326,047
Adjustments:			
Net Pension Liability	(80,585)	0	(80,585)
Deferred Outflow - Payments Subsequent to Measurement Date	10,064	0	10,064
Restated Net Position December 31, 2014	\$1,211,888	\$1,043,638	\$2,255,526

Other than employer contributions subsequent to the measurement date, the City made no restatement for deferred inflows/outflows of resources as the information needed to generate these restatements was not available.

The understated promissory receivable had the following effect on fund balance as reported at December 31, 2014:

	General	Fire Department	Street Repair and Maintenance	Police
Net Position December 31, 2014	\$11,204,620	\$2,535,733	\$2,441,124	\$2,980,158
Adjustments:				
Promissory Note Receivable	66,174	0	0	0
Restated Net Position December 31, 2014	\$11,270,794	\$2,535,733	\$2,441,124	\$2,980,158

	Road Improvement	Other Governmental Funds	Total Governmental Funds
Net Position December 31, 2014	\$5,012,333	\$5,012,095	\$29,186,063
Adjustments:			
Promissory Note Receivable	0	0	66,174
Restated Net Position December 31, 2014	\$5,012,333	\$5,012,095	\$29,252,237



**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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**Note 20 – Subsequent Event**

In February 2016, City Council passed Ordinance Number 9-16 transferring \$1,840,011 from the general fund to various capital and road improvement funds for future projects including Hadcock Road Phase V road improvement project.

**City of Brunswick, Ohio**  
*Notes to the Basic Financial Statements*  
*For the Year Ended December 31, 2015*

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## Required Supplementary Information

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**City of Brunswick, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the*  
*Net Pension Liability*  
*Ohio Public Employees Retirement System - Traditional Plan*  
*Last Two Years (1)*

	2014	2013
City's Proportion of the Net Pension Liability	0.034179%	0.034179%
City's Proportionate Share of the Net Pension Liability	\$4,122,370	\$4,029,259
City's Covered-Employee Payroll	\$4,193,433	\$4,037,211
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	98.31%	99.80%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	86.45%	86.36%

(1) Information prior to 2013 is not available.

Amounts presented as of the City's measurement date which is the prior year end.

**City of Brunswick, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Proportionate Share of the*  
*Net Pension Liability*  
*Ohio Police and Fire Pension Fund*  
*Last Two Years (1)*

	2014	2013
City's Proportion of the Net Pension Liability	0.2491033%	0.2491033%
City's Proportionate Share of the Net Pension Liability	\$12,904,590	\$12,132,112
City's Covered-Employee Payroll	\$5,014,895	\$4,898,993
City's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	257.33%	247.65%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	72.20%	73.00%

(1) Information prior to 2013 is not available.

Amounts presented as of the City's measurement date which is the prior year end.

**City of Brunswick, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Contributions*  
*Ohio Public Employees Retirement System - Traditional Plan*  
*Last Three Years (1)*

	<u>2015</u>	<u>2014</u>	<u>2013</u>
Contractually Required Contribution	\$508,892	\$503,212	\$524,837
Contributions in Relation to the Contractually Required Contribution	<u>(508,892)</u>	<u>(503,212)</u>	<u>(524,837)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered-Employee Payroll	\$4,240,767	\$4,193,433	\$4,037,211
Contributions as a Percentage of Covered-Employee Payroll	12.00%	12.00%	13.00%

(1) Information prior to 2013 is not available.

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**City of Brunswick, Ohio**  
*Required Supplementary Information*  
*Schedule of the City's Contributions*  
*Ohio Police and Fire Pension Fund*  
*Last Ten Years*

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Contractually Required Contribution	\$1,091,313	\$1,042,481	\$865,990	\$705,779
Contributions in Relation to the Contractually Required Contribution	<u>(1,091,313)</u>	<u>(1,042,481)</u>	<u>(865,990)</u>	<u>(705,779)</u>
Contribution Deficiency (Excess)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
City Covered-Employee Payroll	\$5,238,265	\$5,014,895	\$4,898,993	\$4,864,127
Contributions as a Percentage of Covered-Employee Payroll	20.83%	20.79%	17.68%	14.51%



2011	2010	2009	2008	2007	2006
\$716,424	\$711,708	\$692,878	\$686,652	\$639,867	\$620,869
(716,424)	(711,708)	(692,878)	(686,652)	(639,867)	(620,869)
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
\$4,929,430	\$4,904,450	\$4,764,535	\$4,727,423	\$4,420,435	\$4,606,119
14.53%	14.51%	14.54%	14.52%	14.48%	13.48%

**Combining and Individual  
Fund Statements and Schedules**

## *Fund Descriptions – Nonmajor Governmental Funds*

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### *Nonmajor Special Revenue Funds*

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

***Court Computerization Fund*** To account for and report court fees and fines restricted to maintain and support the systems of the mayor's court.

***Federal Emergency Management Agency (FEMA) Grant Fund*** To account for and report restricted federal grant monies used to assist local governments in disaster assistance.

***Drug Enforcement Fund*** To account for and report restricted County shared revenues which help support Medway, a drug enforcement operation.

***State Highway Fund*** To account for and report restricted State gasoline tax and motor vehicle registration fees for maintenance of State highways within the City.

***Law Enforcement Fund*** To account for and report monies received from the sale or disposition of seized contraband. Expenditures are restricted for law enforcement purposes.

***Brunswick Transit Alternative Fund*** To account for and report federal, State and local intergovernmental monies, user charges and income tax monies restricted for the development, implementation and operation of a bus transit system in the City.

***Revolving Loan Fund*** To account for and report restricted loans made by the City to local businesses and the subsequent repayment of these loans. In addition, a portion of these funds can be used for certain capital projects upon approval of the United States Department of Housing and Urban Development.

***Parks Fund*** To account for and report income tax monies committed for the development, maintenance and operations of the City's parks.

***Department of Justice Federal Grant Fund*** To account for and report restricted federal grants originated from the Department of Justice Fund.

***Enforcement and Education Fund*** To account for and report fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are restricted to pay costs incurred in enforcing Section 4511.19 of the Ohio Revised Code, and to educate the public about the laws against and the dangers of operating a motor vehicle while under the influence of alcohol.

***Community Recreation Center Fund*** To account for and report membership fees, program fees, sales and general fund subsidies committed to operate the Rec-Center.

***Community Home Investment Program Grant Fund*** To account for and report federal monies restricted for providing rehabilitation, home repair and emergency payment assistance in an effort to prevent homelessness and provide homeownership assistance.

(continued)

**Medina County Safe Communities Grant Fund** To account for and report federal monies restricted for eligible activities of the Medina County Safe Communities grant.

**Cable TV Fund** To account for and report cable franchise fees assigned for and report providing local programming. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

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### ***Nonmajor Debt Service Fund***

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The debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

**General Obligation Bond Retirement Fund** To account for and report tax levies that are restricted for the repayment of general obligation bonds of the City.

**Special Assessment Bond Retirement Fund** To account for and report the collection of special assessments levied against benefited properties restricted for the payment of special assessment bonds and the related interest.

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### ***Nonmajor Capital Projects Funds***

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Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

**Fire Department Improvement Fund** To account for and report note proceeds restricted for capital improvements or capital purchases relating to the fire department.

**Permanent Improvement Fund** To account for and report land sales monies restricted for the purpose of improving, constructing, maintaining, and purchasing those items necessary to enhance the operation of the City.

**Traffic Control Equipment Fund** To account for and report income tax monies assigned to the purchase of traffic control equipment.

**Park Development Fund** To account for and report fees committed and assigned for the development of various City parks and Public Square.

**City Hall Expansion Fund** To account for and report the transfers assigned to the expansion and improvement of City Hall.

**Environmental Protection Agency Grant Fund** To account for and report federal grant monies restricted the water resource restoration sponsor program administrated by the EPA.

(continued)

***Ohio Environmental Improvement Grant Fund*** To account for and report federal grant monies restricted to help alleviate some of the environmental infrastructure problems of the City of Brunswick by reconstructing storm sewers, detention basins and related improvements and acquiring real estate and interests in real estate.

***Brunswick Lake Construction Fund*** To account for and report the purchase of and improvements assigned to the Brunswick Lake site financed by the proceeds of bonds and loans from the general fund.

**City of Brunswick, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Governmental Funds*  
*December 31, 2015*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,570,762	\$1,255,277	\$2,904,859	\$6,730,898
Cash and Cash Equivalents				
With Fiscal Agents	0	647	0	647
Investments	0	7,130	0	7,130
Receivables:				
Income Taxes	397,432	0	220,796	618,228
Intergovernmental	116,486	0	7,642	124,128
Notes	0	0	166,666	166,666
Special Assessments	0	998,294	0	998,294
Materials and Supplies Inventory	15,671	0	0	15,671
Assets Held for Resale	0	0	837,210	837,210
<i>Total Assets</i>	<u>\$3,100,351</u>	<u>\$2,261,348</u>	<u>\$4,137,173</u>	<u>\$9,498,872</u>
<b>Liabilities</b>				
Accounts Payable	\$87,515	\$0	\$0	\$87,515
Contracts Payable	0	0	23,055	23,055
Accrued Wages	28,592	0	0	28,592
Interfund Payable	414,913	0	540,000	954,913
Loans from Other Funds	0	0	1,411,286	1,411,286
Matured Interest Payable	0	647	0	647
<i>Total Liabilities</i>	<u>531,020</u>	<u>647</u>	<u>1,974,341</u>	<u>2,506,008</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	424,041	998,294	200,190	1,622,525
<b>Fund Balances</b>				
Nonspendable	15,671	0	0	15,671
Restricted	870,396	1,262,407	1,630,518	3,763,321
Committed	1,262,170	0	437,561	1,699,731
Assigned	0	0	15,423	15,423
Unassigned (Deficit)	(2,947)	0	(120,860)	(123,807)
<i>Total Fund Balances</i>	<u>2,145,290</u>	<u>1,262,407</u>	<u>1,962,642</u>	<u>5,370,339</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$3,100,351</u>	<u>\$2,261,348</u>	<u>\$4,137,173</u>	<u>\$9,498,872</u>

**City of Brunswick, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Year Ended December 31, 2015*

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Municipal Income Tax	\$661,584	\$0	\$388,098	\$1,049,682
Charges for Services	1,114,410	0	0	1,114,410
Special Assessments	0	192,878	0	192,878
Licenses, Permits and Fees	0	0	106,483	106,483
Fines and Forfeitures	33,765	0	0	33,765
Intergovernmental	733,716	0	31,780	765,496
Contributions and Donations	0	0	135,860	135,860
Interest	17	0	0	17
Other	6,455	0	4,137	10,592
<i>Total Revenues</i>	<u>2,549,947</u>	<u>192,878</u>	<u>666,358</u>	<u>3,409,183</u>
<b>Expenditures</b>				
Current:				
General Government	29,592	3,309	0	32,901
Security of Persons and Property	356,485	0	0	356,485
Transportation	344,466	0	0	344,466
Community Environment	50,373	0	0	50,373
Leisure Time Activities	1,445,792	0	0	1,445,792
Capital Outlay	0	0	542,087	542,087
Debt Service:				
Principal Retirement	55,000	124,553	0	179,553
Interest and Fiscal Charges	44,225	55,057	0	99,282
<i>Total Expenditures</i>	<u>2,325,933</u>	<u>182,919</u>	<u>542,087</u>	<u>3,050,939</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>224,014</u>	<u>9,959</u>	<u>124,271</u>	<u>358,244</u>
<b>Other Financing Sources (Uses)</b>				
Transfers In	0	56,376	0	56,376
Transfers Out	0	(56,376)	0	(56,376)
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	224,014	9,959	124,271	358,244
<i>Fund Balances Beginning of Year</i>	<u>1,921,276</u>	<u>1,252,448</u>	<u>1,838,371</u>	<u>5,012,095</u>
<i>Fund Balances End of Year</i>	<u><u>\$2,145,290</u></u>	<u><u>\$1,262,407</u></u>	<u><u>\$1,962,642</u></u>	<u><u>\$5,370,339</u></u>

**City of Brunswick, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Special Revenue Funds*  
*December 31, 2015*

	<u>Court Computerization</u>	<u>FEMA Grant</u>	<u>State Highway</u>	<u>Law Enforcement</u>	<u>Brunswick Transit Alternative</u>
<b>Assets</b>					
Equity in Pooled Cash and Cash Equivalents	\$24,769	\$188,829	\$344,765	\$8,908	\$430,170
Receivables:					
Income Taxes	0	0	0	0	88,318
Intergovernmental	0	0	61,842	0	39,679
Materials and Supplies Inventory	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u>\$24,769</u>	<u>\$188,829</u>	<u>\$406,607</u>	<u>\$8,908</u>	<u>\$558,167</u>
<b>Liabilities</b>					
Accounts Payable	\$264	\$0	\$0	\$0	\$20,158
Accrued Wages	1,013	0	0	0	473
Interfund Payable	<u>0</u>	<u>170,292</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>1,277</u>	<u>170,292</u>	<u>0</u>	<u>0</u>	<u>20,631</u>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenue	<u>0</u>	<u>0</u>	<u>51,857</u>	<u>0</u>	<u>98,686</u>
<b>Fund Balances</b>					
Nonspendable	0	0	0	0	0
Restricted	23,492	18,537	354,750	8,908	438,850
Committed	0	0	0	0	0
Unassigned (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Fund Balances (Deficit)</i>	<u>23,492</u>	<u>18,537</u>	<u>354,750</u>	<u>8,908</u>	<u>438,850</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$24,769</u>	<u>\$188,829</u>	<u>\$406,607</u>	<u>\$8,908</u>	<u>\$558,167</u>



Revolving Loan	Parks	Department of Justice Federal Grant	Enforcement and Education	Community Recreation Center	Medina County Safe Communities Grant	Total Nonmajor Special Revenue Funds
\$6,692	\$619,750	\$197,186	\$18,925	\$695,535	\$35,233	\$2,570,762
0	309,114	0	0	0	0	397,432
0	0	14,965	0	0	0	116,486
0	14,630	0	0	1,041	0	15,671
<u>\$6,692</u>	<u>\$943,494</u>	<u>\$212,151</u>	<u>\$18,925</u>	<u>\$696,576</u>	<u>\$35,233</u>	<u>\$3,100,351</u>
\$0	\$37,878	\$546	\$0	\$28,669	\$0	\$87,515
0	7,061	991	0	19,054	0	28,592
0	0	209,630	0	0	34,991	414,913
0	44,939	211,167	0	47,723	34,991	531,020
0	269,567	3,931	0	0	0	424,041
0	14,630	0	0	1,041	0	15,671
6,692	0	0	18,925	0	242	870,396
0	614,358	0	0	647,812	0	1,262,170
0	0	(2,947)	0	0	0	(2,947)
<u>6,692</u>	<u>628,988</u>	<u>(2,947)</u>	<u>18,925</u>	<u>648,853</u>	<u>242</u>	<u>2,145,290</u>
<u>\$6,692</u>	<u>\$943,494</u>	<u>\$212,151</u>	<u>\$18,925</u>	<u>\$696,576</u>	<u>\$35,233</u>	<u>\$3,100,351</u>

**City of Brunswick, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Special Revenue Funds*  
*For the Year Ended December 31, 2015*

	Court Computerization	FEMA Grant	Drug Enforcement	State Highway	Law Enforcement	Brunswick Transit Alternative	Revolving Loan
<b>Revenues</b>							
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0	\$146,464	\$0
Charges for Services	0	0	0	0	0	32,880	0
Fines and Forfeitures	29,865	0	0	5	0	0	0
Intergovernmental	0	170,292	94,771	123,535	0	238,630	0
Interest	0	0	0	0	0	0	17
Other	0	0	0	0	1,165	0	0
<i>Total Revenues</i>	<u>29,865</u>	<u>170,292</u>	<u>94,771</u>	<u>123,540</u>	<u>1,165</u>	<u>417,974</u>	<u>17</u>
<b>Expenditures</b>							
Current:							
General Government	29,592	0	0	0	0	0	0
Security of Persons and Property	0	151,755	94,771	0	0	0	0
Transportation	0	0	0	14,046	0	330,420	0
Community Environment	0	0	0	0	0	0	49,252
Leisure Time Activities	0	0	0	0	0	0	0
Debt Service:							
Principal Retirement	0	0	0	55,000	0	0	0
Interest and Fiscal Charges	0	0	0	44,225	0	0	0
<i>Total Expenditures</i>	<u>29,592</u>	<u>151,755</u>	<u>94,771</u>	<u>113,271</u>	<u>0</u>	<u>330,420</u>	<u>49,252</u>
<i>Net Change in Fund Balances</i>	273	18,537	0	10,269	1,165	87,554	(49,235)
<i>Fund Balances (Deficit)</i>							
<i>Beginning of Year</i>	<u>23,219</u>	<u>0</u>	<u>0</u>	<u>344,481</u>	<u>7,743</u>	<u>351,296</u>	<u>55,927</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$23,492</u>	<u>\$18,537</u>	<u>\$0</u>	<u>\$354,750</u>	<u>\$8,908</u>	<u>\$438,850</u>	<u>\$6,692</u>

Parks	Department of Justice Federal Grant	Enforcement and Education	Community Recreation Center	Community Home Investment Program Grant	Medina County Safe Communities Grant	Total Nonmajor Special Revenue Funds
\$515,120	\$0	\$0	\$0	\$0	\$0	\$661,584
3,470	0	0	1,078,060	0	0	1,114,410
0	0	3,895	0	0	0	33,765
0	92,608	0	0	0	13,880	733,716
0	0	0	0	0	0	17
1,750	0	0	3,540	0	0	6,455
520,340	92,608	3,895	1,081,600	0	13,880	2,549,947
0	0	0	0	0	0	29,592
0	96,484	625	0	0	12,850	356,485
0	0	0	0	0	0	344,466
0	0	0	0	1,121	0	50,373
392,771	0	0	1,053,021	0	0	1,445,792
0	0	0	0	0	0	55,000
0	0	0	0	0	0	44,225
392,771	96,484	625	1,053,021	1,121	12,850	2,325,933
127,569	(3,876)	3,270	28,579	(1,121)	1,030	224,014
501,419	929	15,655	620,274	1,121	(788)	1,921,276
\$628,988	(\$2,947)	\$18,925	\$648,853	\$0	\$242	\$2,145,290

**City of Brunswick, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Debt Service Funds*  
*December 31, 2015*

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total Nonmajor Debt Service Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$1,142,763	\$112,514	\$1,255,277
Cash and Cash Equivalents With Fiscal Agents	647	0	647
Investments	7,130	0	7,130
Special Assessments Receivable	0	998,294	998,294
<i>Total Assets</i>	<u>\$1,150,540</u>	<u>\$1,110,808</u>	<u>\$2,261,348</u>
<b>Liabilities</b>			
Matured Interest Payable	\$647	\$0	\$647
<b>Deferred Inflows of Resources</b>			
Unavailable Revenue	0	998,294	998,294
<b>Fund Balances</b>			
Restricted	<u>1,149,893</u>	<u>112,514</u>	<u>1,262,407</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$1,150,540</u>	<u>\$1,110,808</u>	<u>\$2,261,348</u>

**City of Brunswick, Ohio**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Debt Service Funds*

*For the Year Ended December 31, 2015*

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total Nonmajor Debt Service Funds
<b>Revenues</b>			
Special Assessments	\$0	\$192,878	\$192,878
<b>Expenditures</b>			
Current:			
General Government	0	3,309	3,309
Debt Service:			
Principal Retirement	0	124,553	124,553
Interest and Fiscal Charges	0	55,057	55,057
<i>Total Expenditures</i>	0	182,919	182,919
<i>Excess of Revenues Over (Under) Expenditures</i>	0	9,959	9,959
<b>Other Financing Sources (Uses)</b>			
Transfers In	56,376	0	56,376
Transfers Out	0	(56,376)	(56,376)
<i>Total Other Financing Sources (Uses)</i>	56,376	(56,376)	0
<i>Net Change in Fund Balances</i>	56,376	(46,417)	9,959
<i>Fund Balances Beginning of Year</i>	1,093,517	158,931	1,252,448
<i>Fund Balances End of Year</i>	\$1,149,893	\$112,514	\$1,262,407

**City of Brunswick, Ohio**  
*Combining Balance Sheet*  
*Nonmajor Capital Projects Funds*  
*December 31, 2015*

	<u>Fire Department Improvement</u>	<u>Permanent Improvement</u>	<u>Traffic Control Equipment</u>	<u>Park Development</u>
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$82,478	\$1,480,356	\$3,125	\$449,859
Receivables:				
Income Taxes	0	220,796	0	0
Intergovernmental	0	0	0	0
Notes	0	0	0	0
Assets Held for Resale	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Assets</i>	<u><u>\$82,478</u></u>	<u><u>\$1,701,152</u></u>	<u><u>\$3,125</u></u>	<u><u>\$449,859</u></u>
<b>Liabilities</b>				
Contracts Payable	\$0	\$11,231	\$0	\$0
Interfund Payable	0	0	0	0
Loans from Other Funds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Liabilities</i>	<u>0</u>	<u>11,231</u>	<u>0</u>	<u>0</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	<u>0</u>	<u>192,548</u>	<u>0</u>	<u>0</u>
<b>Fund Balances</b>				
Restricted	82,478	1,497,373	0	0
Committed	0	0	0	437,561
Assigned	0	0	3,125	12,298
Unassigned (Deficit)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Fund Balances (Deficit)</i>	<u>82,478</u>	<u>1,497,373</u>	<u>3,125</u>	<u>449,859</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u><u>\$82,478</u></u>	<u><u>\$1,701,152</u></u>	<u><u>\$3,125</u></u>	<u><u>\$449,859</u></u>

<u>City Hall Expansion</u>	<u>Environmental Protection Agency Grant</u>	<u>Ohio Environmental Improvement Grant</u>	<u>Brunswick Lake Construction</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$13,323	\$92,358	\$489,168	\$294,192	\$2,904,859
0	0	0	0	220,796
0	7,642	0	0	7,642
0	0	0	166,666	166,666
0	0	0	837,210	837,210
<u>\$13,323</u>	<u>\$100,000</u>	<u>\$489,168</u>	<u>\$1,298,068</u>	<u>\$4,137,173</u>
\$11,824	\$0	\$0	\$0	\$23,055
0	100,000	440,000	0	540,000
0	0	0	1,411,286	1,411,286
<u>11,824</u>	<u>100,000</u>	<u>440,000</u>	<u>1,411,286</u>	<u>1,974,341</u>
0	7,642	0	0	200,190
1,499	0	49,168	0	1,630,518
0	0	0	0	437,561
0	0	0	0	15,423
0	(7,642)	0	(113,218)	(120,860)
<u>1,499</u>	<u>(7,642)</u>	<u>49,168</u>	<u>(113,218)</u>	<u>1,962,642</u>
<u>\$13,323</u>	<u>\$100,000</u>	<u>\$489,168</u>	<u>\$1,298,068</u>	<u>\$4,137,173</u>

**City of Brunswick, Ohio**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Year Ended December 31, 2015*

	Fire Department Improvement	Permanent Improvement	Traffic Control Equipment	Park Development
<b>Revenues</b>				
Municipal Income Tax	\$0	\$388,098	\$0	\$0
Licenses, Permits and Fees	0	0	0	106,483
Intergovernmental	0	5,139	0	0
Contributions and Donations	0	135,860	0	0
Other	0	0	0	0
<i>Total Revenues</i>	0	529,097	0	106,483
<b>Expenditures</b>				
Capital Outlay	3,478	498,130	0	0
<i>Net Change in Fund Balances</i>	(3,478)	30,967	0	106,483
<i>Fund Balances (Deficit)</i>				
<i>Beginning of Year</i>	85,956	1,466,406	3,125	343,376
<i>Fund Balances (Deficit) End of Year</i>	\$82,478	\$1,497,373	\$3,125	\$449,859



City Hall Expansion	Environmental Protection Agency Grant	Ohio Environmental Improvement Grant	Brunswick Lake Construction	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$0	\$388,098
0	0	0	0	106,483
0	0	26,641	0	31,780
0	0	0	0	135,860
0	0	4,137	0	4,137
0	0	30,778	0	666,358
11,824	3,529	25,126	0	542,087
(11,824)	(3,529)	5,652	0	124,271
13,323	(4,113)	43,516	(113,218)	1,838,371
\$1,499	(\$7,642)	\$49,168	(\$113,218)	\$1,962,642

## Fund Descriptions - Fiduciary Funds

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Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

### Agency Funds

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These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

***Performance Bond Fund*** To account for monies posted for grade and engineer bonds. These monies are returned after final approval by the City.

***Family Violence Fund*** To account for grant monies received for the Committee against Family Violence. The City's role, as directed by the Committee, is limited to that of custodian of funds.

***Recreational Programs Fund*** To account for purchases of supplies and equipment for local softball teams.

***Flex Spending Fund*** To account for monies withheld from employees' paychecks for future child care and health services purchased by the employee.

***Non-Residential Three Percent Fund*** To account for an assessment on fees for the inspection of nonresidential buildings which is collected on behalf of the State Board of Building Standards.

***Residential One Percent Fund*** To account for an assessment on fees for the inspection of residential buildings which is collected on behalf of the State Board of Building Standards.

**City of Brunswick, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds*  
*For the Year Ended December 31, 2015*

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
<b><i>Performance Bond</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$478,499	\$277,560	\$182,650	\$573,409
Cash and Cash Equivalents in Segregated Accounts	2,232	14	0	2,246
<b>Total Assets</b>	<b>\$480,731</b>	<b>\$277,574</b>	<b>\$182,650</b>	<b>\$575,655</b>
<b>Liabilities</b>				
Undistributed Assets	\$480,731	\$277,574	\$182,650	\$575,655
<b><i>Family Violence</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$3,307	\$0	\$0	\$3,307
<b>Liabilities</b>				
Undistributed Assets	\$3,307	\$0	\$0	\$3,307
<b><i>Recreational Programs</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$1,030	\$0	\$0	\$1,030
<b>Liabilities</b>				
Undistributed Assets	\$1,030	\$0	\$0	\$1,030
<b><i>Flex Spending</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$9,076	\$63,839	\$63,084	\$9,831
<b>Liabilities</b>				
Undistributed Assets	\$9,076	\$63,839	\$63,084	\$9,831

(continued)

**City of Brunswick, Ohio**  
*Combining Statement of Changes in Assets and Liabilities*  
*Agency Funds (continued)*  
*For the Year Ended December 31, 2015*

	Beginning Balance 12/31/14	Additions	Deductions	Ending Balance 12/31/15
<b><i>Non-Residential Three Percent</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$2,104	\$8,190	\$7,244	\$3,050
<b>Liabilities</b>				
Undistributed Assets	\$2,104	\$8,190	\$7,244	\$3,050
<b><i>Residential One Percent</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$324	\$2,588	\$2,203	\$709
<b>Liabilities</b>				
Undistributed Assets	\$324	\$2,588	\$2,203	\$709
<b><i>Total - All Agency Funds</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$494,340	\$352,177	\$255,181	\$591,336
Cash and Cash Equivalents in Segregated Accounts	2,232	14	0	2,246
<b><i>Total Assets</i></b>	<b>\$496,572</b>	<b>\$352,191</b>	<b>\$255,181</b>	<b>\$593,582</b>
<b>Liabilities</b>				
Undistributed Assets	\$496,572	\$352,191	\$255,181	\$593,582

**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balances/Equity -  
Budget (Non-GAAP Basis) and Actual**

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$1,315,149	\$1,315,149	\$1,361,950	\$46,801
Municipal Income Tax	2,665,608	2,665,608	3,125,997	460,389
Charges for Services	54,064	74,600	73,766	(834)
Licenses, Permits and Fees	777,735	1,073,160	1,098,235	25,075
Fines and Forfeitures	1,015	1,400	1,571	171
Intergovernmental	565,581	780,419	822,268	41,849
Contributions and Donations	362	500	2,490	1,990
Interest	56,441	77,880	80,220	2,340
Other	47,521	37,975	21,050	(16,925)
<i>Total Revenues</i>	5,483,476	6,026,691	6,587,547	560,856
<b>Expenditures</b>				
Current:				
General Government:				
City Manager:				
Salaries and Wages	163,099	163,099	163,060	39
Fringe Benefits	109,456	104,518	103,086	1,432
Purchased Services	2,503	2,388	2,020	368
Materials and Supplies	995	950	531	419
Other	5,713	5,233	4,300	933
Total City Manager	281,766	276,188	272,997	3,191
City Council:				
Salaries and Wages	171,226	171,571	169,175	2,396
Fringe Benefits	67,497	68,047	67,042	1,005
Purchased Services	8,941	9,007	8,303	704
Materials and Supplies	1,141	1,150	795	355
Other	1,488	1,500	508	992
Total City Council	250,293	251,275	245,823	5,452
Mayor's Court:				
Salaries and Wages	75,712	75,712	72,385	3,327
Fringe Benefits	48,419	50,233	49,270	963
Purchased Services	36,887	35,059	23,296	11,763
Materials and Supplies	2,024	2,100	1,256	844
Capital Outlay	964	1,000	950	50
Other	1,157	1,200	250	950
Total Mayor's Court	165,163	165,304	147,407	17,897
Commemorative Affairs:				
Materials and Supplies	\$15,500	\$20,250	\$18,997	\$1,253

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2015*

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
<b>Finance Office:</b>				
Salaries and Wages	\$209,014	\$199,264	\$193,166	\$6,098
Fringe Benefits	107,417	139,778	135,359	4,419
Purchased Services	34,289	30,300	26,705	3,595
Materials and Supplies	2,681	3,410	1,457	1,953
Capital Outlay	73,155	43,416	41,096	2,320
Other	2,036	2,650	2,020	630
<b>Total Finance Office</b>	<b>428,592</b>	<b>418,818</b>	<b>399,803</b>	<b>19,015</b>
<b>Administrative Services:</b>				
Salaries and Wages	99,476	99,476	96,682	2,794
Fringe Benefits	55,858	56,715	55,774	941
Purchased Services	15,374	15,595	10,845	4,750
Materials and Supplies	2,891	2,935	1,674	1,261
Capital Outlay	345	350	268	82
Other	739	750	728	22
<b>Total Administrative Services</b>	<b>174,683</b>	<b>175,821</b>	<b>165,971</b>	<b>9,850</b>
<b>Income Tax:</b>				
Salaries and Wages	166,463	163,527	156,181	7,346
Fringe Benefits	69,389	85,237	79,438	5,799
Purchased Services	52,204	56,243	44,347	11,896
Materials and Supplies	15,574	18,455	14,645	3,810
Capital Outlay	53,533	32,266	30,223	2,043
Other	1,221	1,500	416	1,084
<b>Total Income Tax</b>	<b>358,384</b>	<b>357,228</b>	<b>325,250</b>	<b>31,978</b>
<b>Law Director:</b>				
Salaries and Wages	161,582	160,349	155,604	4,745
Fringe Benefits	41,673	52,925	49,775	3,150
Purchased Services	200,760	213,324	188,955	24,369
Materials and Supplies	1,929	2,450	2,167	283
Capital Outlay	276	350	300	50
Other	866	1,100	1,030	70
<b>Total Law Director</b>	<b>407,086</b>	<b>430,498</b>	<b>397,831</b>	<b>32,667</b>
<b>Engineer:</b>				
Salaries and Wages	66,045	27,627	27,557	70
Fringe Benefits	3,982	8,214	8,075	139
Purchased Services	270,330	443,881	360,200	83,681
Materials and Supplies	364	750	292	458
Capital Outlay	16,869	31,700	18,500	13,200
<b>Total Engineer</b>	<b>\$357,590</b>	<b>\$512,172</b>	<b>\$414,624</b>	<b>\$97,548</b>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Information Systems:				
Salaries and Wages	\$117,728	\$117,728	\$111,271	\$6,457
Fringe Benefits	57,739	61,322	60,010	1,312
Purchased Services	32,460	32,996	32,051	945
Materials and Supplies	218	231	65	166
Capital Outlay	80,267	77,395	76,976	419
Other	2,825	3,000	2,990	10
<b>Total Information Systems</b>	<b>291,237</b>	<b>292,672</b>	<b>283,363</b>	<b>9,309</b>
Land and Buildings:				
Salaries and Wages	15,245	15,245	11,938	3,307
Fringe Benefits	2,904	3,016	2,487	529
Purchased Services	68,608	69,893	41,572	28,321
Materials and Supplies	385	400	169	231
Capital Outlay	193	200	0	200
<b>Total Land and Buildings</b>	<b>87,335</b>	<b>88,754</b>	<b>56,166</b>	<b>32,588</b>
Board and Commissions:				
Salaries and Wages	5,621	4,121	34	4,087
Fringe Benefits	863	821	181	640
Purchased Services	216	205	0	205
Materials and Supplies	7,187	6,835	3,666	3,169
Capital Outlay	53	50	0	50
<b>Total Board and Commissions</b>	<b>13,940</b>	<b>12,032</b>	<b>3,881</b>	<b>8,151</b>
General Administration:				
Purchased Services	516,775	593,627	493,223	100,404
Materials and Supplies	17,523	24,375	9,294	15,081
Capital Outlay	171,848	193,529	59,292	134,237
Other	105,238	142,515	133,881	8,634
<b>Total General Administration</b>	<b>811,384</b>	<b>954,046</b>	<b>695,690</b>	<b>258,356</b>
<b>Total General Government</b>	<b>\$3,642,953</b>	<b>\$3,955,058</b>	<b>\$3,427,803</b>	<b>\$527,255</b>

(continued)



**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Security of Persons and Property:				
Salaries and Wages	\$60,261	\$60,261	\$55,492	\$4,769
Fringe Benefits	41,647	42,650	41,301	1,349
Purchased Services	3,884	3,913	3,473	440
Materials and Supplies	3,594	3,169	2,278	891
Capital Outlay	244	250	0	250
Other	244	250	75	175
<b>Total Security of Persons and Property</b>	<b>109,874</b>	<b>110,493</b>	<b>102,619</b>	<b>7,874</b>
Community Environment:				
Planning and Zoning:				
Salaries and Wages	48,874	48,874	48,258	616
Fringe Benefits	25,871	26,736	25,252	1,484
Purchased Services	14,591	14,767	3,788	10,979
Materials and Supplies	11,896	11,725	9,777	1,948
Capital Outlay	1,016	1,050	0	1,050
Other	1,552	1,475	975	500
<b>Total Planning and Zoning</b>	<b>103,800</b>	<b>104,627</b>	<b>88,050</b>	<b>16,577</b>
Building:				
Salaries and Wages	336,502	284,904	277,553	7,351
Fringe Benefits	179,961	168,035	162,527	5,508
Purchased Services	61,304	47,322	25,051	22,271
Materials and Supplies	6,453	6,025	4,497	1,528
Capital Outlay	25,168	23,500	21,015	2,485
Other	1,473	1,375	1,038	337
<b>Total Building</b>	<b>\$610,861</b>	<b>\$531,161</b>	<b>\$491,681</b>	<b>\$39,480</b>

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2015*

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Economic Development:				
Salaries and Wages	\$68,379	\$56,695	\$56,694	\$1
Fringe Benefits	35,052	32,477	27,249	5,228
Purchased Services	61,428	56,916	2,888	54,028
Materials and Supplies	1,563	1,448	1,060	388
Capital Outlay	421	390	390	0
Other	3,508	3,250	2,705	545
<b>Total Economic Development</b>	<u>170,351</u>	<u>151,176</u>	<u>90,986</u>	<u>60,190</u>
<b>Total Community Environment</b>	<u>885,012</u>	<u>786,964</u>	<u>670,717</u>	<u>116,247</u>
Public Health Services:				
Cemetery:				
Purchased Services	22,386	22,367	13,281	9,086
Materials and Supplies	31	50	0	50
<b>Total Public Health Services</b>	<u>22,417</u>	<u>22,417</u>	<u>13,281</u>	<u>9,136</u>
Leisure Time Activities:				
Parks and Recreation Director:				
Salaries and Wages	78,230	78,230	78,171	59
Fringe Benefits	53,058	54,397	53,493	904
Purchased Services	975	1,000	930	70
Materials and Supplies	78	80	0	80
Capital Outlay	1,000	506	506	0
Other	1,317	1,350	1,260	90
<b>Total Leisure Time Activities</b>	<u>134,658</u>	<u>135,563</u>	<u>134,360</u>	<u>1,203</u>
<b>Total Expenditures</b>	<u>4,794,914</u>	<u>5,010,495</u>	<u>4,348,780</u>	<u>661,715</u>
<b>Excess of Revenues</b>				
<b>Over (Under) Expenditures</b>	<u>\$688,562</u>	<u>\$1,016,196</u>	<u>\$2,238,767</u>	<u>\$1,222,571</u>

(continued)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Year Ended December 31, 2015*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Other Financing Sources (Uses)</b>				
Advances In	\$1,325,636	\$1,325,636	\$1,325,636	\$0
Advances Out	(1,262,696)	(1,301,427)	(1,301,427)	0
Transfers Out	(992,383)	(1,788,021)	(1,718,918)	69,103
<i>Total Other Financing Sources (Uses)</i>	<u>(929,443)</u>	<u>(1,763,812)</u>	<u>(1,694,709)</u>	<u>69,103</u>
<i>Net Change in Fund Balance</i>	(240,881)	(747,616)	544,058	1,291,674
<i>Fund Balance Beginning of Year</i>	6,980,968	6,980,968	6,980,968	0
Prior Year Encumbrances Appropriated	<u>319,602</u>	<u>319,602</u>	<u>319,602</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$7,059,689</u></u>	<u><u>\$6,552,954</u></u>	<u><u>\$7,844,628</u></u>	<u><u>\$1,291,674</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Department Fund*  
*For the Year Ended December 31, 2015*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Municipal Income Tax	\$3,675,000	\$3,675,000	\$3,740,000	\$65,000
Charges for Services	521,127	505,000	506,449	1,449
Intergovernmental	4,736	4,589	4,589	0
Other	2,127	2,061	2,599	538
<i>Total Revenues</i>	<u>4,202,990</u>	<u>4,186,650</u>	<u>4,253,637</u>	<u>66,987</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property:				
Fire Department:				
Salaries and Wages	2,130,087	2,171,689	2,057,707	113,982
Fringe Benefits	1,460,589	1,629,766	1,572,407	57,359
Purchased Services	286,633	301,397	278,966	22,431
Materials and Supplies	41,581	45,693	37,183	8,510
Capital Outlay	519,404	322,738	320,961	1,777
Other	10,489	9,118	9,118	0
<i>Total Expenditures</i>	<u>4,448,783</u>	<u>4,480,401</u>	<u>4,276,342</u>	<u>204,059</u>
<i>Net Change in Fund Balance</i>	(245,793)	(293,751)	(22,705)	271,046
<i>Fund Balance Beginning of Year</i>	2,227,987	2,227,987	2,227,987	0
Prior Year Encumbrances Appropriated	249,638	249,638	249,638	0
<i>Fund Balance End of Year</i>	<u>\$2,231,832</u>	<u>\$2,183,874</u>	<u>\$2,454,920</u>	<u>\$271,046</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Street Repair and Maintenance Fund*  
*For the Year Ended December 31, 2015*

	<u>Budgeted Amounts</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	Final Budget Positive (Negative)
<b>Revenues</b>				
Municipal Income Tax	\$1,012,500	\$1,012,500	\$1,105,000	\$92,500
Charges for Services	9,805	10,388	10,388	0
Licenses, Permits and Fees	1,891	2,003	1,777	(226)
Intergovernmental	1,443,364	1,529,188	1,551,086	21,898
Other	514	545	544	(1)
<i>Total Revenues</i>	<u>2,468,074</u>	<u>2,554,624</u>	<u>2,668,795</u>	<u>114,171</u>
<b>Expenditures</b>				
Current:				
Transportation:				
Street Department:				
Salaries and Wages	999,688	1,004,688	883,541	121,147
Fringe Benefits	524,048	592,351	554,830	37,521
Purchased Services	351,291	372,568	324,136	48,432
Materials and Supplies	516,494	509,285	444,819	64,466
Capital Outlay	258,080	182,406	178,497	3,909
Other	2,212	2,500	919	1,581
<i>Total Expenditures</i>	<u>2,651,813</u>	<u>2,663,798</u>	<u>2,386,742</u>	<u>277,056</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(183,739)	(109,174)	282,053	391,227
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	0	4,598	4,598
<i>Net Change in Fund Balance</i>	(183,739)	(109,174)	286,651	395,825
<i>Fund Balance Beginning of Year</i>	2,018,909	2,018,909	2,018,909	0
Prior Year Encumbrances Appropriations	184,323	184,323	184,323	0
<i>Fund Balance End of Year</i>	<u>\$2,019,493</u>	<u>\$2,094,058</u>	<u>\$2,489,883</u>	<u>\$395,825</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Police Fund*  
*For the Year Ended December 31, 2015*

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Positive (Negative)
<b>Revenues</b>				
Property Tax	\$155,207	\$173,965	\$178,915	\$4,950
Municipal Income Tax	6,461,000	6,461,000	6,650,000	189,000
Charges for Services	92,920	104,150	110,043	5,893
Fines and Forfeitures	463,037	519,000	500,172	(18,828)
Intergovernmental	80,426	90,146	74,509	(15,637)
Other	89	42,077	42,563	486
<i>Total Revenues</i>	<u>7,252,679</u>	<u>7,390,338</u>	<u>7,556,202</u>	<u>165,864</u>
<b>Expenditures</b>				
Current:				
Security of Persons and Property:				
Police Department:				
Salaries an Wages	3,905,686	3,880,686	3,682,630	198,056
Fringe Benefits	2,599,108	2,694,576	2,628,271	66,305
Purchased Services	481,223	474,372	411,295	63,077
Materials and Supplies	114,181	115,632	96,783	18,849
Capital Outlay	301,997	308,392	184,039	124,353
Other	20,106	20,580	15,550	5,030
<i>Total Expenditures</i>	<u>7,422,301</u>	<u>7,494,238</u>	<u>7,018,568</u>	<u>475,670</u>
<i>Excess of Revenues</i>				
<i>Over (Under) Expenditures</i>	(169,622)	(103,900)	537,634	641,534
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	0	1,473	3,473	2,000
<i>Net Change in Fund Balance</i>	(169,622)	(102,427)	541,107	643,534
<i>Fund Balance Beginning of Year</i>	2,824,853	2,824,853	2,824,853	0
Prior Year Encumbrances Appropriated	43,392	43,392	43,392	0
<i>Fund Balance End of Year</i>	<u>\$2,698,623</u>	<u>\$2,765,818</u>	<u>\$3,409,352</u>	<u>\$643,534</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Road Improvement Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$786,400	\$787,348	\$948
Charges for Services	4,317	0	(4,317)
Intergovernmental	1,441,317	542,147	(899,170)
<i>Total Revenues</i>	<u>2,232,034</u>	<u>1,329,495</u>	<u>(902,539)</u>
<b>Expenditures</b>			
Capital Outlay	7,393,511	5,782,722	1,610,789
Debt Service:			
Principal Retirement	10,463	10,463	0
<i>Total Expenditures</i>	<u>7,403,974</u>	<u>5,793,185</u>	<u>1,610,789</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(5,171,940)</u>	<u>(4,463,690)</u>	<u>708,250</u>
<b>Other Financing Sources (Uses)</b>			
Advances In	1,047,283	1,047,283	0
Advances Out	(1,445,225)	(897,942)	547,283
Transfer In	1,718,918	1,718,918	0
Transfers Out	(93,519)	0	93,519
<i>Total Other Financing Sources (Uses)</i>	<u>1,227,457</u>	<u>1,868,259</u>	<u>640,802</u>
<i>Net Change in Fund Balance</i>	(3,944,483)	(2,595,431)	1,349,052
<i>Fund Balance Beginning of Year</i>	3,081,835	3,081,835	0
Prior Year Encumbrances Appropriated	2,832,553	2,832,553	0
<i>Fund Balance End of Year</i>	<u>\$1,969,905</u>	<u>\$3,318,957</u>	<u>\$1,349,052</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Refuse Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$2,386,121	\$2,461,747	\$75,626
<b>Expenses</b>			
Salaries and Wages	56,265	49,015	7,250
Fringe Benefits	44,761	42,377	2,384
Purchased Services	2,249,258	2,097,626	151,632
Materials and Supplies	550	188	362
Capital Outlay	35,285	33,601	1,684
<i>Total Expenses</i>	2,386,119	2,222,807	163,312
<i>Net Change in Fund Equity</i>	2	238,940	238,938
<i>Fund Equity Beginning of Year</i>	690,154	690,154	0
Prior Year Encumbrances Appropriations	22,223	22,223	0
<i>Fund Equity End of Year</i>	\$712,379	\$951,317	\$238,938



**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenses and Changes*  
*in Fund Equity - Budget (Non-GAAP Basis) and Actual*  
*Stormwater Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$1,124,423	\$1,189,759	\$65,336
<b>Expenses</b>			
Salaries and Wages	22,705	20,448	2,257
Fringe Benefits	6,339	5,745	594
Purchased Services	453,971	373,191	80,780
Materials and Supplies	19,890	7,840	12,050
Capital Outlay	98,176	98,176	0
Debt Service:			
Principal Retirement	278,177	278,177	0
Interest and Fiscal Charges	179,998	179,998	0
<i>Total Expenses</i>	<u>1,059,256</u>	<u>963,575</u>	<u>95,681</u>
<i>Net Change in Fund Equity</i>	65,167	226,184	161,017
<i>Fund Equity Beginning of Year</i>	1,333,780	1,333,780	0
Prior Year Encumbrances Appropriated	<u>63,806</u>	<u>63,806</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$1,462,753</u></u>	<u><u>\$1,623,770</u></u>	<u><u>\$161,017</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Court Computerization Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$31,850	\$29,865	(\$1,985)
<b>Expenditures</b>			
Current:			
General Government:			
Court Computerization:			
Salaries and Wages	13,704	13,629	75
Fringe Benefits	9,504	9,448	56
Purchased Services	8,282	7,813	469
Capital Outlay	5,524	5,524	0
<i>Total Expenditures</i>	37,014	36,414	600
<i>Net Change in Fund Balance</i>	(5,164)	(6,549)	(1,385)
<i>Fund Balance Beginning of Year</i>	20,290	20,290	0
Prior Year Encumbrances Appropriated	4,726	4,726	0
<i>Fund Balance End of Year</i>	\$19,852	\$18,467	(\$1,385)

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Federal Emergency Management Agency (FEMA) Grant Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$170,292	\$170,292	\$0
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Federal Emergency Management:			
Purchased Services	15,413	15,413	0
Capital Outlay	154,879	154,879	0
<i>Total Expenditures</i>	170,292	170,292	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0
<b>Other Financing Sources (Uses)</b>			
Advances In	170,292	170,292	0
Advances Out	(170,292)	0	170,292
<i>Total Other Financing Sources (Uses)</i>	0	170,292	170,292
<i>Net Change in Fund Balance</i>	0	170,292	170,292
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$170,292	\$170,292

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Drug Enforcement Fund  
For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$140,000	\$94,771	(\$45,229)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Drug Enforcement:			
Purchased Services	140,000	94,771	45,229
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*State Highway Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$250	\$5	(\$245)
Intergovernmental	121,919	123,695	1,776
<i>Total Revenues</i>	<u>122,169</u>	<u>123,700</u>	<u>1,531</u>
<b>Expenditures</b>			
Current:			
Transportation:			
State Highway:			
Purchased Services	26,669	16,101	10,568
Materials and Supplies	7,500	0	7,500
Capital Outlay	37,770	31,170	6,600
Total Transportation	<u>71,939</u>	<u>47,271</u>	<u>24,668</u>
Debt Service:			
Principal Retirement	55,000	55,000	0
Interest and Fiscal Charges	44,225	44,225	0
Total Debt Service	<u>99,225</u>	<u>99,225</u>	<u>0</u>
<i>Total Expenditures</i>	<u>171,164</u>	<u>146,496</u>	<u>24,668</u>
<i>Net Change in Fund Balance</i>	(48,995)	(22,796)	26,199
<i>Fund Balance Beginning of Year</i>	293,998	293,998	0
Prior Year Encumbrances Appropriated	<u>40,339</u>	<u>40,339</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$285,342</u></u>	<u><u>\$311,541</u></u>	<u><u>\$26,199</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Law Enforcement Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$1,500	\$0	(\$1,500)
Other	1,165	1,165	0
<i>Total Revenues</i>	2,665	1,165	(1,500)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Law Enforcement:			
Capital Outlay	4,000	0	4,000
<i>Net Change in Fund Balance</i>	(1,335)	1,165	2,500
<i>Fund Balance Beginning of Year</i>	7,743	7,743	0
<i>Fund Balance End of Year</i>	\$6,408	\$8,908	\$2,500

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Brunswick Transit Alternative Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Municipal Income Tax	\$145,000	\$145,000	\$0
Charges for Services	32,858	32,880	22
Intergovernmental	479,872	226,459	(253,413)
<i>Total Revenues</i>	<u>657,730</u>	<u>404,339</u>	<u>(253,391)</u>
<b>Expenditures</b>			
Current:			
Transportation:			
Brunswick Transit Alternative:			
Salaries and Wages	32,757	17,975	14,782
Fringe Benefits	16,924	12,623	4,301
Purchased Services	391,288	328,139	63,149
Materials and Supplies	44,250	24,335	19,915
Capital Outlay	240,000	0	240,000
<i>Total Expenditures</i>	<u>725,219</u>	<u>383,072</u>	<u>342,147</u>
<i>Net Change in Fund Balance</i>	(67,489)	21,267	88,756
<i>Fund Balance Beginning of Year</i>	307,135	307,135	0
Prior Year Encumbrances Appropriated	49,157	49,157	0
<i>Fund Balance End of Year</i>	<u><u>\$288,803</u></u>	<u><u>\$377,559</u></u>	<u><u>\$88,756</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Revolving Loan Fund*  
*For the Year Ended December 31, 2015*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$18	\$17	(\$1)
<b>Expenditures</b>			
Current:			
Community Environment:			
Revolving Loan:			
Capital Outlay	<u>55,907</u>	<u>49,252</u>	<u>6,655</u>
<i>Net Change in Fund Balance</i>	(55,889)	(49,235)	6,654
<i>Fund Balance Beginning of Year</i>	<u>55,927</u>	<u>55,927</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$38</u></u>	<u><u>\$6,692</u></u>	<u><u>\$6,654</u></u>



**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Parks Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Municipal Income Tax	\$510,000	\$510,000	\$0
Charges for Services	3,750	3,470	(280)
Other	1,750	1,750	0
<i>Total Revenues</i>	<u>515,500</u>	<u>515,220</u>	<u>(280)</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities:			
Parks:			
Salaries and Wages	187,788	150,254	37,534
Fringe Benefits	99,748	89,453	10,295
Purchased Services	125,216	79,767	45,449
Materials and Supplies	57,304	40,707	16,597
Capital Outlay	37,750	35,634	2,116
Other	2,000	70	1,930
<i>Total Expenditures</i>	<u>509,806</u>	<u>395,885</u>	<u>113,921</u>
<i>Net Change in Fund Balance</i>	5,694	119,335	113,641
<i>Fund Balance Beginning of Year</i>	454,883	454,883	0
Prior Year Encumbrances Appropriated	<u>10,420</u>	<u>10,420</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$470,997</u></u>	<u><u>\$584,638</u></u>	<u><u>\$113,641</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Department of Justice Federal Grant Fund  
For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$227,283	\$92,612	(\$134,671)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Salaries and Wages	65,774	22,898	42,876
Fringe Benefits	22,847	7,462	15,385
Purchased Services	91,262	81,147	10,115
Materials and Supplies	5,771	4,084	1,687
Capital Outlay	32,942	23,699	9,243
<i>Total Expenditures</i>	218,596	139,290	79,306
<i>Excess of Revenues Over (Under) Expenditures</i>	8,687	(46,678)	(55,365)
<b>Other Financing Sources (Uses)</b>			
Advances In	83,852	83,852	0
Advances Out	(345,325)	(135,694)	209,631
<i>Total Other Financing Sources (Uses)</i>	(261,473)	(51,842)	209,631
<i>Net Change in Fund Balance</i>	(252,786)	(98,520)	154,266
<i>Fund Balance Beginning of Year</i>	205,384	205,384	0
Prior Year Encumbrances Appropriated	47,402	47,402	0
<i>Fund Balance End of Year</i>	\$0	\$154,266	\$154,266

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Enforcement and Education Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Fines and Forfeitures	\$3,600	\$3,895	\$295
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	3,500	625	2,875
<i>Net Change in Fund Balance</i>	100	3,270	3,170
<i>Fund Balance Beginning of Year</i>	15,655	15,655	0
<i>Fund Balance End of Year</i>	\$15,755	\$18,925	\$3,170

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Recreation Center Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Charges for Services	\$1,046,700	\$1,078,060	\$31,360
Other	2,550	3,540	990
<i>Total Revenues</i>	<u>1,049,250</u>	<u>1,081,600</u>	<u>32,350</u>
<b>Expenditures</b>			
Current:			
Leisure Time Activities:			
Community Recreation:			
Salaries and Wages	496,545	445,324	51,221
Fringe Benefits	113,449	104,743	8,706
Purchased Services	429,851	370,175	59,676
Materials and Supplies	86,229	68,165	18,064
Capital Outlay	80,000	79,874	126
Other	25,100	18,154	6,946
<i>Total Expenditures</i>	<u>1,231,174</u>	<u>1,086,435</u>	<u>144,739</u>
<i>Net Change in Fund Balance</i>	(181,924)	(4,835)	177,089
<i>Fund Balance Beginning of Year</i>	664,531	664,531	0
Prior Year Encumbrances Appropriated	<u>1,630</u>	<u>1,630</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$484,237</u></u>	<u><u>\$661,326</u></u>	<u><u>\$177,089</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Community Home Investment Program Grant Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Current:			
Community Environment:			
Community Home Investment Program:			
Purchased Services	1,121	1,121	0
<i>Excess of Revenues</i>			
<i>Over (Under) Expenditures</i>	(1,121)	(1,121)	0
<b>Other Financing Sources (Uses)</b>			
Advances Out	(250,000)	(250,000)	0
<i>Net Change in Fund Balance</i>	(251,121)	(251,121)	0
<i>Fund Balance Beginning of Year</i>	250,502	250,502	0
Prior Year Encumbrances Appropriated	619	619	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes  
in Fund Balance - Budget (Non-GAAP Basis) and Actual  
Medina County Safe Communities Grant Fund  
For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$34,967	\$14,695	(\$20,272)
<b>Expenditures</b>			
Current:			
Security of Persons and Property:			
Safe Communities:			
Salaries and Wages	21,899	8,736	13,163
Fringe Benefits	7,631	1,618	6,013
Materials and Supplies	1,111	494	617
Other	3,059	2,580	479
<i>Total Expenditures</i>	33,700	13,428	20,272
<i>Excess of Revenues Over (Under) Expenditures</i>	1,267	1,267	0
<b>Other Financing Sources (Uses)</b>			
Advances Out	(76,991)	(42,000)	34,991
<i>Net Change in Fund Balance</i>	(75,724)	(40,733)	34,991
<i>Fund Balance Beginning of Year</i>	73,702	73,702	0
Prior Year Encumbrances Appropriated	2,022	2,022	0
<i>Fund Balance End of Year</i>	\$0	\$34,991	\$34,991

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Cable TV Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Licenses, Permits and Fees	\$318,000	\$323,377	\$5,377
Intergovernmental	2,580	2,580	0
<i>Total Revenues</i>	<u>320,580</u>	<u>325,957</u>	<u>5,377</u>
<b>Expenditures</b>			
Current:			
Community Environment:			
Cable TV:			
Salaries and Wages	137,149	135,274	1,875
Fringe Benefits	82,060	80,766	1,294
Purchased Services	62,406	50,865	11,541
Materials and Supplies	3,800	2,912	888
Capital Outlay	375,366	239,437	135,929
<i>Total Expenditures</i>	<u>660,781</u>	<u>509,254</u>	<u>151,527</u>
<i>Net Change in Fund Balance</i>	(340,201)	(183,297)	156,904
<i>Fund Balance Beginning of Year</i>	255,811	255,811	0
Prior Year Encumbrances Appropriated	319,253	319,253	0
<i>Fund Balance End of Year</i>	<u><u>\$234,863</u></u>	<u><u>\$391,767</u></u>	<u><u>\$156,904</u></u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Obligation Bond Retirement Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	0	0	0
<i>Excess of Revenues Over (Under) Expenditures</i>	0	0	0
<b>Other Financing Sources (Uses)</b>			
Transfers In	56,376	56,376	0
<i>Net Change in Fund Balance</i>	56,376	56,376	0
<i>Fund Balance Beginning of Year</i>	1,094,161	1,094,161	0
<i>Fund Balance End of Year</i>	<u>\$1,150,537</u>	<u>\$1,150,537</u>	<u>\$0</u>



**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Special Assessment Bond Retirement Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Special Assessments	\$175,590	\$192,878	\$17,288
<b>Expenditures</b>			
Current:			
General Government:			
Purchased Services	5,292	3,309	1,983
Debt Service:			
Principal Retirement - Grafton Road Improvement	2,817	2,817	0
Principal Retirement - South Industrial			
Parkway Improvement	80,000	80,000	0
Principal Retirement - Laurel Road Improvement	25,000	25,000	0
Principal Retirement - Capital Improvement Bonds	16,736	16,736	0
Total Principal Retirement	124,553	124,553	0
Interest and Fiscal Charges - Grafton Road Improvement	480	480	0
Interest and Fiscal Charges - South Industrial			
Parkway Improvement	24,750	24,750	0
Interest and Fiscal Charges - Laurel Road Improvement	17,488	17,488	0
Interest and Fiscal Charges - Capital Improvement Bonds	12,339	12,339	0
Total Interest and Fiscal Charges	55,057	55,057	0
Total Debt Service	179,610	179,610	0
<i>Total Expenditures</i>	184,902	182,919	1,983
<i>Excess of Revenues Over</i> <i>(Under) Expenditures</i>	(9,312)	9,959	19,271
<b>Other Financing Sources (Uses)</b>			
Transfers Out	(56,376)	(56,376)	0
<i>Net Change in Fund Balance</i>	(65,688)	(46,417)	19,271
<i>Fund Balance Beginning of Year</i>	158,931	158,931	0
<i>Fund Balance End of Year</i>	\$93,243	\$112,514	\$19,271

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Fire Department Improvement Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay	16,479	6,338	10,141
<i>Net Change in Fund Balance</i>	(16,479)	(6,338)	10,141
<i>Fund Balance Beginning of Year</i>	76,617	76,617	0
Prior Year Encumbrances Appropriated	9,339	9,339	0
<i>Fund Balance End of Year</i>	\$69,477	\$79,618	\$10,141

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Municipal Income Tax	\$370,544	\$384,441	\$13,897
Other	11,278	5,139	(6,139)
<i>Total Revenues</i>	381,822	389,580	7,758
<b>Expenditures</b>			
Capital Outlay	536,366	522,259	14,107
<i>Net Change in Fund Balance</i>	(154,544)	(132,679)	21,865
<i>Fund Balance Beginning of Year</i>	1,339,618	1,339,618	0
Prior Year Encumbrances Appropriated	102,197	102,197	0
<i>Fund Balance End of Year</i>	<u>\$1,287,271</u>	<u>\$1,309,136</u>	<u>\$21,865</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Traffic Control Equipment Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>	0	0	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	3,125	3,125	0
<i>Fund Balance End of Year</i>	<u>\$3,125</u>	<u>\$3,125</u>	<u>\$0</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Park Development Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Licenses, Permits and Fees	\$103,075	\$106,483	\$3,408
<b>Expenditures</b>			
Capital Outlay	79,265	63,467	15,798
<i>Net Change in Fund Balance</i>	23,810	43,016	19,206
<i>Fund Balance Beginning of Year</i>	282,399	282,399	0
Prior Year Encumbrances Appropriated	60,977	60,977	0
<i>Fund Balance End of Year</i>	<u>\$367,186</u>	<u>\$386,392</u>	<u>\$19,206</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*City Hall Expansion Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>	\$0	\$0	\$0
<b>Expenditures</b>			
Capital Outlay	13,323	12,287	1,036
<i>Net Change in Fund Balance</i>	(13,323)	(12,287)	1,036
<i>Fund Balance Beginning of Year</i>	12,860	12,860	0
Prior Year Encumbrances Appropriated	463	463	0
<i>Fund Balance End of Year</i>	\$0	\$1,036	\$1,036

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Environmental Protection Agency Grant Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$87,646	\$0	(\$87,646)
<b>Expenditures</b>			
Capital Outlay	83,533	5,754	77,779
<i>Excess of Revenues Over (Under) Expenditures</i>	4,113	(5,754)	(9,867)
<b>Other Financing Sources (Uses)</b>			
Advances Out	(100,000)	0	100,000
<i>Net Change in Fund Balance</i>	(95,887)	(5,754)	90,133
<i>Fund Balance Beginning of Year</i>	90,133	90,133	0
Prior Year Encumbrances Appropriated	5,754	5,754	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$90,133</u>	<u>\$90,133</u>

**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Ohio Environmental Improvement Grant Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$152,763	\$26,641	(\$126,122)
Other	4,137	4,137	0
<i>Total Revenues</i>	156,900	30,778	(126,122)
<b>Expenditures</b>			
Capital Outlay:			
Capital Outlay	192,954	41,964	150,990
<i>Excess of Revenues Over (Under) Expenditures</i>	(36,054)	(11,186)	24,868
<b>Other Financing Sources (Uses)</b>			
Advances Out	(440,000)	0	440,000
<i>Net Change in Fund Balance</i>	(476,054)	(11,186)	464,868
<i>Fund Balance Beginning of Year</i>	425,312	425,312	0
Prior Year Encumbrances Appropriated	58,204	58,204	0
<i>Fund Balance End of Year</i>	\$7,462	\$472,330	\$464,868



**City of Brunswick, Ohio**  
*Schedule of Revenues, Expenditures and Changes*  
*in Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Brunswick Lake Construction Fund*  
*For the Year Ended December 31, 2015*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$0	\$183,334	\$183,334
<b>Expenditures</b>			
Capital Outlay	104,504	3,119	101,385
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(104,504)</u>	<u>180,215</u>	<u>284,719</u>
<b>Other Financing Sources (Uses)</b>			
Sale of Assets Held for Resale	2,175,000	0	(2,175,000)
Advances Out	(1,411,286)	0	1,411,286
<i>Total Other Financing Sources (Uses)</i>	<u>763,714</u>	<u>0</u>	<u>(763,714)</u>
<i>Net Change in Fund Balance</i>	659,210	180,215	(478,995)
<i>Fund Balance Beginning of Year</i>	107,740	107,740	0
Prior Year Encumbrances Appropriated	<u>3,119</u>	<u>3,119</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$770,069</u></u>	<u><u>\$291,074</u></u>	<u><u>(\$478,995)</u></u>

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# Statistical Section

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## Statistical Section

This part of the City of Brunswick, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

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<b>Contents</b>	<b>Pages(s)</b>
<b><i>Financial Trends</i></b> .....	<b><i>S2 – S11</i></b>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<b><i>Revenue Capacity</i></b> .....	<b><i>S12 – S19</i></b>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<b><i>Debt Capacity</i></b> .....	<b><i>S20 – S24</i></b>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<b><i>Economic and Demographic Information</i></b> .....	<b><i>S25 – S26</i></b>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<b><i>Operating Information</i></b> .....	<b><i>S28 – S33</i></b>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

**Sources:** Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

**City of Brunswick, Ohio**  
*Net Position By Component*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2015	2014	2013	2012
<b>Governmental Activities</b>				
Net Investment in Capital Assets	\$38,220,217	\$35,540,785	\$35,531,358	\$35,268,325
Restricted:				
Capital Projects	8,082,688	6,929,597	5,665,555	4,248,609
Debt Service	2,161,113	2,285,825	2,288,361	2,133,143
Police	7,243,616	6,335,708	5,506,700	4,542,196
Fire	4,629,923	4,426,721	3,925,584	3,090,053
Transportation	4,569,333	3,591,517	3,076,455	3,382,089
Cable Television Local Programming	0	0	0	0
Parks and Recreation	0	0	0	0
Community Improvement	6,692	57,048	55,876	55,920
Other Purposes	636,832	923,418	832,129	38,975
Unrestricted (Deficit)	727,397	(482,618)	12,743,641	11,721,507
<i>Total Governmental Activities Net Position</i>	<u>66,277,811</u>	<u>59,608,001</u>	<u>69,625,659</u>	<u>64,480,817</u>
<b>Business-Type - Activities</b>				
Net Investment in Capital Assets	(103,981)	(289,309)	(443,159)	(411,641)
Unrestricted	3,068,416	2,544,835	2,047,340	1,315,008
<i>Total Business-Type Activity Net Position</i>	<u>2,964,435</u>	<u>2,255,526</u>	<u>1,604,181</u>	<u>903,367</u>
<b>Primary Government</b>				
Net Investment in Capital Assets	38,116,236	35,251,476	35,088,199	34,856,684
Restricted	27,330,197	24,549,834	21,350,660	17,490,985
Unrestricted	3,795,813	2,062,217	14,790,981	13,036,515
<i>Total Primary Government Net Position</i>	<u>\$69,242,246</u>	<u>\$61,863,527</u>	<u>\$71,229,840</u>	<u>\$65,384,184</u>

Note: In 2010 - 2015, the cable TV and parks recreation net position balances are included in unrestricted net position. In 2009 and prior years, those balances were restricted for those purposes.

Note: In 2012, a restatement of 2011 net position occurred due to the collection of a stormwater fee.

Note: In 2015, the City implemented GASB 68 which affected Unrestricted Net Assets for 2014.

2011	2010	2009	2008	2007	2006
\$34,415,337	\$32,948,516	\$32,426,336	\$31,960,337	\$33,070,623	\$32,433,096
4,277,237	4,663,156	4,252,051	8,316,173	4,049,522	5,794,001
2,178,849	2,378,423	2,939,856	2,618,987	2,584,981	2,966,758
3,771,232	2,839,358	1,813,015	707,551	674,589	632,269
2,523,216	1,964,092	1,556,605	1,778,890	1,952,798	1,697,405
2,512,538	1,969,709	2,150,145	2,207,218	1,982,049	2,472,078
0	0	1,105,854	1,297,007	1,179,886	1,069,868
0	0	506,586	444,032	410,542	384,408
265,396	221,826	272,600	309,684	306,396	300,063
35,166	28,025	29,793	49,442	247,095	221,255
8,815,719	5,103,746	2,288,917	(29,745)	6,163,948	5,834,727
58,794,690	52,116,851	49,341,758	49,659,576	52,622,429	53,805,928
(378,534)	194,474	220,015	238,669	257,697	281,594
426,367	603,045	550,777	346,135	272,769	202,035
47,833	797,519	770,792	584,804	530,466	483,629
34,036,803	33,142,990	32,646,351	32,199,006	33,328,320	32,714,690
15,563,634	14,064,589	14,626,505	17,728,984	13,387,858	15,538,105
9,242,086	5,706,791	2,839,694	316,390	6,436,717	6,036,762
\$58,842,523	\$52,914,370	\$50,112,550	\$50,244,380	\$53,152,895	\$54,289,557

**City of Brunswick, Ohio**  
*Change in Net Position*  
*Last Ten Years*  
*(Accrual Basis of Accounting)*

	2015	2014	2013	2012
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services:				
General Government	\$934,790	\$844,461	\$825,597	\$819,826
Security of Persons and Property	1,167,294	1,059,691	1,286,645	1,127,109
Transportation	45,050	36,234	53,991	12,752
Community Environment	529,959	475,544	408,276	313,170
Public Health Services	1,797	1,436	3,132	0
Leisure Time Activities	1,227,188	1,299,565	1,208,100	1,192,567
Subtotal - Charges for Services	3,906,078	3,716,931	3,785,741	3,465,424
Operating Grants and Contributions and Interest:	2,223,309	2,735,993	2,180,194	2,612,386
Capital Grants and Contributions:	2,722,985	852,173	1,060,420	1,417,676
<i>Total Governmental Activities Program Revenues</i>	<u>8,852,372</u>	<u>7,305,097</u>	<u>7,026,355</u>	<u>7,495,486</u>
Business-Type Activities:				
Charges for Services:				
Refuse	2,347,313	2,658,188	2,622,715	2,598,583
Stormwater	1,153,028	1,168,593	1,169,694	1,164,826
<i>Total Business-Type Activities Program Revenues</i>	<u>3,500,341</u>	<u>3,826,781</u>	<u>3,792,409</u>	<u>3,763,409</u>
<i>Total Primary Government Program Revenues</i>	<u>12,352,713</u>	<u>11,131,878</u>	<u>10,818,764</u>	<u>11,258,895</u>
<b>Expenses</b>				
Governmental Activities:				
General Government	3,097,211	3,045,386	2,754,245	2,654,847
Security of Persons and Property	11,354,162	10,939,019	10,305,243	10,120,936
Transportation	3,853,473	3,315,170	3,281,244	2,717,459
Community Environment	1,353,859	1,767,630	1,312,329	2,162,920
Public Health Services	29,116	28,366	33,065	29,559
Leisure Time Activities	1,751,750	1,765,426	1,692,973	1,711,382
Interest and Fiscal Charges	92,839	102,568	115,482	113,074
<i>Total Governmental Activities Expenses</i>	<u>21,532,410</u>	<u>20,963,565</u>	<u>19,494,581</u>	<u>19,510,177</u>
Business-Type Activities				
Refuse	2,209,565	2,593,759	2,474,573	2,456,370
Stormwater	581,867	511,156	617,022	451,505
<i>Total Business-Type Activities Expenses</i>	<u>2,791,432</u>	<u>3,104,915</u>	<u>3,091,595</u>	<u>2,907,875</u>
<i>Total Primary Government Program Expenses</i>	<u>24,323,842</u>	<u>24,068,480</u>	<u>22,586,176</u>	<u>22,418,052</u>
<b>Net (Expense)/Revenue</b>				
Governmental Activities	(12,680,038)	(13,658,468)	(12,468,226)	(12,014,691)
Business-Type Activities	708,909	721,866	700,814	855,534
<i>Total Primary Government Net Expense</i>	<u>(\$11,971,129)</u>	<u>(\$12,936,602)</u>	<u>(\$11,767,412)</u>	<u>(\$11,159,157)</u>



2011	2010	2009	2008	2007	2006
\$574,868	\$770,068	\$1,007,516	\$719,525	\$661,875	\$500,689
1,225,156	1,069,374	1,242,692	5,633	577,272	544,977
31,706	131,570	146,001	608,315	26,209	576,574
576,126	615,189	583,948	840,933	971,563	924,851
0	0	1,405	1,500	3,005	3,130
1,177,299	1,071,256	1,084,347	1,155,604	1,190,877	1,160,210
3,585,155	3,657,457	4,065,909	3,331,510	3,430,801	3,710,431
2,289,557	2,682,981	2,262,762	2,279,404	1,911,469	2,112,116
1,724,921	1,086,493	828,013	454,646	993,535	650,137
7,599,633	7,426,931	7,156,684	6,065,560	6,335,805	6,472,684
2,464,970	2,238,200	2,206,679	1,717,513	1,749,919	1,582,434
0	0	0	0	0	0
2,464,970	2,238,200	2,206,679	1,717,513	1,749,919	1,582,434
10,064,603	9,665,131	9,363,363	7,783,073	8,085,724	8,055,118
2,786,107	2,928,073	3,132,307	3,335,640	3,653,469	2,816,111
9,879,154	9,840,361	9,318,372	10,163,304	9,571,740	9,415,542
2,895,051	2,815,791	3,343,339	3,933,812	4,249,283	3,924,014
1,850,257	2,259,993	2,497,012	2,265,572	1,818,776	1,900,429
29,693	29,066	31,491	28,509	29,884	46,475
1,561,621	1,625,811	1,766,699	2,383,488	2,272,972	2,294,555
314,983	370,061	390,789	445,032	574,531	531,615
19,316,866	19,869,156	20,480,009	22,555,357	22,170,655	20,928,741
2,334,864	2,211,473	2,020,691	1,663,225	1,703,179	1,706,635
21,296	0	0	0	0	0
2,356,160	2,211,473	2,020,691	1,663,225	1,703,179	1,706,635
21,673,026	22,080,629	22,500,700	24,218,582	23,873,834	22,635,376
(11,717,233)	(12,442,225)	(13,323,325)	(16,489,797)	(15,834,850)	(14,456,057)
108,810	26,727	185,988	54,288	46,740	(124,201)
(\$11,608,423)	(\$12,415,498)	(\$13,137,337)	(\$16,435,509)	(\$15,788,110)	(\$14,580,258)

**City of Brunswick, Ohio**  
*Change in Net Position*  
*Last Ten Years (Continued)*  
*(Accrual Basis of Accounting)*

	2015	2014	2013	2012
<b>General Revenues and Other Changes in Net Position</b>				
Governmental Activities				
Property and Other Local Taxes Levied For:				
General Purposes	\$1,358,559	\$1,351,681	\$1,394,972	\$1,464,138
Police	178,472	178,836	184,481	195,799
Debt Service	0	0	0	0
Road Improvement	785,580	18,205	0	0
Income Taxes Levied For:				
General Purposes	3,158,049	2,813,664	2,860,086	3,474,876
Capital Projects	392,660	344,828	299,614	224,661
Debt Service	0	132,251	299,617	306,614
Fire	3,827,115	3,725,537	3,616,243	3,362,609
Street Repair and Maintenance	1,129,656	1,093,923	1,007,855	870,387
Police	6,811,903	6,640,384	6,537,500	6,202,867
Brunswick Transit Alternative	148,287	142,851	130,330	117,404
Parks	521,506	494,976	463,655	436,194
Grants and Entitlements not Restricted to				
Specific Programs	857,709	836,486	746,287	953,963
Gain on Sale of Assets Held for Resale	0	0	0	0
Gain on Sale of Capital Assets	2,624	0	0	0
Unrestricted Donations	2,490	0	0	0
Interest	97,890	44,529	32,156	41,096
Other	77,348	301,174	40,272	50,210
Transfers	0	0	0	0
<i>Total Governmental Activities</i>	<u>19,349,848</u>	<u>18,119,325</u>	<u>17,613,068</u>	<u>17,700,818</u>
Business-Type Activities				
Other	0	0	0	0
Transfers	0	0	0	0
<i>Total Business-Type Activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>19,349,848</u>	<u>18,119,325</u>	<u>17,613,068</u>	<u>17,700,818</u>
<b>Change in Net Position</b>				
Governmental Activities	6,669,810	4,460,857	5,144,842	5,686,127
Business-Type Activities	708,909	721,866	700,814	855,534
<i>Total Primary Government Change in Net Position</i>	<u>\$7,378,719</u>	<u>\$5,182,723</u>	<u>\$5,845,656</u>	<u>\$6,541,661</u>

2011	2010	2009	2008	2007	2006
\$1,418,940	\$1,607,360	\$1,804,661	\$1,677,686	\$1,708,372	\$1,682,327
191,812	209,654	7,531	0	0	0
0	0	382,896	404,226	415,475	473,975
0	0	0	0	0	0
3,208,310	1,511,497	1,765,037	3,752,918	3,705,051	3,516,603
72,224	0	0	0	0	0
458,449	489,271	237,508	71,616	36,679	34,741
3,293,225	3,274,810	2,494,004	2,661,274	5,916,882	2,583,884
844,635	251,851	784,805	1,105,072	0	1,085,666
6,129,986	6,054,675	3,146,772	1,237,730	0	1,163,834
132,191	124,695	109,162	115,460	0	108,567
431,108	328,767	488,697	571,542	0	521,250
1,381,304	1,280,690	1,251,775	1,495,033	1,439,760	1,411,996
0	0	396,554	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
35,458	32,393	66,022	345,096	961,482	1,002,320
70,552	51,655	70,083	89,291	467,650	118,069
0	0	0	0	0	(93,172)
<u>17,668,194</u>	<u>15,217,318</u>	<u>13,005,507</u>	<u>13,526,944</u>	<u>14,651,351</u>	<u>13,610,060</u>
0	0	0	50	97	138
0	0	0	0	0	93,172
<u>0</u>	<u>0</u>	<u>0</u>	<u>50</u>	<u>97</u>	<u>93,310</u>
<u>17,668,194</u>	<u>15,217,318</u>	<u>13,005,507</u>	<u>13,526,994</u>	<u>14,651,448</u>	<u>13,703,370</u>
5,950,961	2,775,093	(317,818)	(2,962,853)	(1,183,499)	(845,997)
108,810	26,727	185,988	54,338	46,837	(30,891)
<u>\$6,059,771</u>	<u>\$2,801,820</u>	<u>(\$131,830)</u>	<u>(\$2,908,515)</u>	<u>(\$1,136,662)</u>	<u>(\$876,888)</u>

**City of Brunswick, Ohio**  
*Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2015	2014	2013	2012
<b>General Fund</b>				
Nonspendable	\$1,441,170	\$1,438,426	\$1,438,426	\$1,430,246
Committed	37,384	374,810	534,805	562,778
Assigned	4,135,720	2,727,697	1,804,755	1,760,198
Unassigned	6,744,861	6,729,861	6,673,989	5,532,586
Reserved	N/A	N/A	N/A	N/A
Unreserved	N/A	N/A	N/A	N/A
<b>Total General Fund</b>	<u>12,359,135</u>	<u>11,270,794</u>	<u>10,451,975</u>	<u>9,285,808</u>
<b>All Other Governmental Funds</b>				
Nonspendable	261,701	207,046	163,898	187,181
Restricted	18,967,058	16,447,753	13,111,994	9,534,618
Committed	1,699,731	1,425,445	1,255,551	1,036,205
Assigned	19,318	19,318	19,318	76,097
Unassigned (Deficit)	(123,807)	(118,119)	(314,630)	(110,582)
Reserved	N/A	N/A	N/A	N/A
Unreserved, Undesignated, Reported in:				
Special Revenue funds	N/A	N/A	N/A	N/A
Debt Service funds	N/A	N/A	N/A	N/A
Capital Projects funds (Deficit)	N/A	N/A	N/A	N/A
<b>Total All Other Governmental Funds</b>	<u>20,824,001</u>	<u>17,981,443</u>	<u>14,236,131</u>	<u>10,723,519</u>
<b>Total Governmental Funds</b>	<u>\$33,183,136</u>	<u>\$29,252,237</u>	<u>\$24,688,106</u>	<u>\$20,009,327</u>

Note: Since 2010, the cable TV fund is included with general fund on a GAAP basis. In 2009 and prior years, the cable TV fund balance was included in all other governmental funds.

Note: In 2012, the City had a resatement that affected other governmental funds and the stormwater enterprise fund that resulted in a change in fund balances for 2011.

Note: In 2015, the general fund had a restatement made for inclusion of a promissory note as explained on page 76 which affects the balances reported in 2014.

2011	2010	2009	2008	2007	2006
\$956,605	\$697,887	N/A	N/A	N/A	N/A
540,280	0	N/A	N/A	N/A	N/A
1,522,319	893,952	N/A	N/A	N/A	N/A
4,746,082	3,174,648	N/A	N/A	N/A	N/A
N/A	N/A	\$1,615,847	\$1,981,943	\$1,772,772	\$2,155,921
N/A	N/A	1,358,677	1,129,302	2,645,280	3,599,382
<u>7,765,286</u>	<u>4,766,487</u>	<u>2,974,524</u>	<u>3,111,245</u>	<u>4,418,052</u>	<u>5,755,303</u>
160,022	125,575	N/A	N/A	N/A	N/A
6,673,161	5,497,661	N/A	N/A	N/A	N/A
881,516	635,449	N/A	N/A	N/A	N/A
25,384	89,860	N/A	N/A	N/A	N/A
(331,884)	(372,205)	N/A	N/A	N/A	N/A
N/A	N/A	4,189,812	2,752,912	2,540,016	2,901,069
N/A	N/A	2,185,351	2,741,246	2,891,433	3,040,634
N/A	N/A	880,823	880,047	939,632	1,041,567
N/A	N/A	(525,162)	(3,488,510)	4,126,621	1,733,381
<u>7,408,199</u>	<u>5,976,340</u>	<u>6,730,824</u>	<u>2,885,695</u>	<u>10,497,702</u>	<u>8,716,651</u>
<u>\$15,173,485</u>	<u>\$10,742,827</u>	<u>\$9,705,348</u>	<u>\$5,996,940</u>	<u>\$14,915,754</u>	<u>\$14,471,954</u>

**City of Brunswick, Ohio**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Years*  
*(Modified Accrual Basis of Accounting)*

	2015	2014	2013	2012
<b>Revenues</b>				
Property Taxes	\$2,328,213	\$1,560,606	\$1,599,759	\$1,640,863
Municipal Income Taxes	15,806,730	15,122,537	14,659,596	14,142,938
Charges for Services	1,803,784	1,930,400	2,046,098	1,811,368
Special Assessments	192,878	188,768	205,990	293,882
Licenses, Permits and Fees	1,605,807	1,267,515	1,285,481	890,044
Fines and Forfeitures	535,817	487,248	551,190	528,609
Intergovernmental	5,477,509	4,540,671	3,919,499	4,997,108
Contributions and Donations	138,350	20,800	32,283	0
Sales	0	14	85	1,069
Interest	82,322	31,481	32,142	23,135
Other	77,348	301,174	100,994	50,210
<i>Total Revenues</i>	<u>28,048,758</u>	<u>25,451,214</u>	<u>24,433,117</u>	<u>24,379,226</u>
<b>Expenditures</b>				
Current:				
General Government	3,032,772	2,982,429	2,597,694	2,582,578
Security of Persons and Property	11,449,970	10,680,818	10,173,490	10,067,051
Transportation	2,470,087	2,472,800	2,465,950	3,159,903
Community Environment	1,049,078	1,326,347	1,013,283	1,662,145
Public Health Services	5,956	5,206	10,105	6,399
Leisure Time Activities	1,575,326	1,703,202	1,533,403	1,546,434
Capital Outlay	4,249,970	1,386,610	1,595,743	1,559,362
Debt Service:				
Principal Retirement	190,016	237,136	247,281	359,736
Interest and Fiscal Charges	99,282	109,118	122,320	111,368
Issuance Costs	0	0	0	25,533
<i>Total Expenditures</i>	<u>24,122,457</u>	<u>20,903,666</u>	<u>19,759,269</u>	<u>21,080,509</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,926,301</u>	<u>4,547,548</u>	<u>4,673,848</u>	<u>3,298,717</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	4,598	16,583	0	0
Inception of Capital Lease	0	0	0	0
Special Assessment Bond Premium	0	0	0	0
General Obligation Notes Issued	0	0	0	0
Current Refunding	0	0	0	0
OPWC Loan Issued	0	0	4,931	108,576
General Obligation Bonds Issued	0	0	0	1,320,000
Special Assessment Bonds Issued	0	0	0	0
General Obligation Bond Premium	0	0	0	108,549
Transfers In	1,775,294	1,517,278	1,663,345	1,482,594
Transfers Out	(1,775,294)	(1,517,278)	(1,663,345)	(1,482,594)
<i>Total Other Financing Sources (Uses)</i>	<u>4,598</u>	<u>16,583</u>	<u>4,931</u>	<u>1,537,125</u>
<b>Special Items</b>				
Sale of Assets Held for Resale	0	0	0	0
<i>Net Change in Fund Balances</i>	<u>\$3,930,899</u>	<u>\$4,564,131</u>	<u>\$4,678,779</u>	<u>\$4,835,842</u>
Debt Service as a Percentage of Noncapital Expenditures	1.5%	1.8%	2.1%	2.6%

Note: In 2015, the general fund had a restatement made for inclusion of a promissory note as explained on page 76 which affects the balances reported in 2014.

2011	2010	2009	2008	2007	2006
\$1,610,734	\$1,811,530	\$2,206,343	\$2,175,311	\$2,067,685	\$2,142,256
13,703,676	11,099,563	9,094,629	9,322,892	9,294,739	8,812,121
1,843,474	1,736,217	1,872,479	1,755,498	1,720,581	1,694,330
277,970	257,066	233,355	234,028	240,165	126,446
1,164,988	1,333,144	1,042,594	769,752	1,005,847	986,442
555,758	610,549	561,309	598,733	548,262	492,656
5,348,099	5,028,981	4,561,044	4,414,730	4,027,246	4,096,203
0	625	5,188	0	0	43,634
627	249	3,006	9,367	9,128	5,676
19,114	16,586	56,974	380,911	921,370	1,025,789
70,552	51,655	72,583	368,749	467,650	118,069
24,594,992	21,946,165	19,709,504	20,029,971	20,302,673	19,543,622
2,812,836	2,967,077	2,830,670	3,161,332	3,510,739	3,215,653
9,608,980	9,438,748	9,295,076	9,586,494	9,173,610	9,274,006
2,286,124	2,452,466	2,680,699	3,136,068	3,664,390	2,880,149
1,270,815	2,023,900	1,838,864	1,337,300	1,305,231	1,012,720
6,533	5,906	8,331	613,840	6,725	5,550
1,360,892	1,468,151	1,653,064	2,136,214	2,075,212	2,110,126
2,223,320	1,261,930	1,980,850	2,062,790	2,769,815	2,326,127
537,063	934,653	688,029	6,250,103	672,105	586,631
318,145	375,208	385,260	670,308	428,881	525,410
0	0	140,348	0	0	4,500
20,424,708	20,928,039	21,501,191	28,954,449	23,606,708	21,940,872
4,170,284	1,018,126	(1,791,687)	(8,924,478)	(3,304,035)	(2,397,250)
0	0	1,488	0	0	0
0	0	0	0	197,835	164,613
0	0	577	0	0	1,991
0	0	0	0	5,580,000	2,030,000
0	0	0	0	(2,030,000)	(2,030,000)
260,374	19,353	19,740	5,664	0	0
0	0	4,672,492	0	0	0
0	0	402,508	0	0	546,000
0	0	6,736	0	0	0
40,882	22,827	83,888	505,907	685,921	913,543
(40,882)	(22,827)	(83,888)	(505,907)	(685,921)	(1,006,715)
260,374	19,353	5,103,541	5,664	3,747,835	619,432
0	0	396,554	0	0	0
\$4,430,658	\$1,037,479	\$3,708,408	(\$8,918,814)	\$443,800	(\$1,777,818)
4.7%	6.8%	5.6%	25.7%	5.3%	5.6%

**City of Brunswick, Ohio**  
*Assessed Valuation and Estimated Actual Values of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2015	\$536,079,600	\$133,191,460	\$1,912,203,029	\$7,519,200	\$8,544,545
2014	533,318,350	130,405,170	1,896,352,914	7,519,200	8,544,545
2013	573,344,540	133,097,990	2,018,407,229	6,979,640	7,931,409
2012	568,692,790	135,979,950	2,013,350,686	5,936,530	6,746,057
2011	569,116,780	135,601,100	2,013,479,657	5,683,640	6,458,682
2010	612,020,650	133,798,300	2,130,911,286	5,683,640	6,458,682
2009	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091
2008	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091
2007	548,225,880	121,015,700	1,912,118,800	7,996,890	9,087,375
2006	546,793,420	118,513,210	1,900,876,086	8,649,000	9,828,409

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Medina County, Ohio; County Auditor



<u>Tangible Personal Property</u>						Weighted Average Tax Rate (per \$1,000 of Assessed Value)
<u>General Business</u>		<u>Total</u>				
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	<u>Tax Rate (per \$1,000 of Assessed Value)</u>	
\$0	\$0	\$676,790,260	\$1,920,747,574	35.24%	\$3.80	\$3.7977
0	0	671,242,720	1,904,897,460	35.24	2.60	2.6000
4,542,370	90,847,400	717,964,540	2,117,186,038	33.91	2.60	2.6000
3,620,720	72,414,400	714,229,990	2,092,511,143	34.13	2.60	2.6000
2,490,600	49,812,000	712,892,120	2,069,750,339	34.44	2.60	2.6000
1,371,610	13,716,100	752,874,200	2,151,086,068	35.00	2.60	2.6000
4,615,530	73,848,480	745,431,700	2,182,067,742	34.16	3.20	3.2000
16,151,383	258,422,128	756,967,553	2,366,641,390	31.98	3.25	3.2500
20,695,362	165,562,896	697,933,832	2,086,769,071	33.45	3.25	3.2500
34,606,697	184,569,051	708,562,327	2,095,273,545	33.82	3.35	3.3500

**City of Brunswick, Ohio**  
*Property Tax Rates - Direct and Overlapping Governments*  
*(Per \$1,000 of Assessed Valuation)*  
*Last Ten Years*

	2015	2014	2013	2012
<b>Unvoted Millage</b>				
Operating	\$2.3000	\$2.3000	\$2.3000	\$2.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	2.6000	2.6000	2.6000	2.6000
<b>Total Voted Millage by Type of Property</b>				
2014 Road Levy (10 Years):				
Residential/Agricultural Real	1.1977	0.0000	0.0000	0.0000
Commercial/Industrial and Public Utility Real	1.1943	0.0000	0.0000	0.0000
General Business and Public Utility Personal	1.2000	0.0000	0.0000	0.0000
1989 Bond (\$4,950,000)	0.0000	0.0000	0.0000	0.0000
<b>Total Millage by Type of Property</b>				
Residential/Agricultural Real	3.7977	2.6000	2.6000	2.6000
Commercial/Industrial and Public Utility Real	3.7943	2.6000	2.6000	2.6000
General Business and Public Utility Personal	3.8000	2.6000	2.6000	2.6000
<b>Total Weighted Average Tax Rate</b>	<b>\$3.7977</b>	<b>\$2.6000</b>	<b>\$2.6000</b>	<b>\$2.6000</b>
<b>Overlapping Rates by Taxing District</b>				
Brunswick City School District				
Residential/Agricultural Real	\$42.0121	\$42.0638	\$39.7649	\$39.7649
Commercial/Industrial and Public Utility Real	40.5166	40.7592	39.1934	39.1934
General Business and Public Utility Personal	69.1200	69.1200	68.0200	68.0200
Medina County				
Residential/Agricultural Real	7.5036	7.5148	7.4599	7.4599
Commercial/Industrial and Public Utility Real	7.5056	7.4957	7.4575	7.4575
General Business and Public Utility Personal	8.0400	8.0400	8.0400	8.0400
Medina CCTC				
Residential/Agricultural Real	2.2371	2.2447	2.1694	2.1694
Commercial/Industrial and Public Utility Real	2.2438	2.2252	2.1483	2.1483
General Business and Public Utility Personal	3.0500	3.0500	3.0500	3.0500
Medina County Library District				
Residential/Agricultural Real	1.8471	1.8500	2.0315	2.0315
Commercial/Industrial and Public Utility Real	1.8500	1.8500	2.0464	2.0464
General Business and Public Utility Personal	1.8500	1.8500	2.0500	2.0500
Medina County Park District				
Residential/Agricultural Real	0.7484	0.7500	0.7366	0.7366
Commercial/Industrial and Public Utility Real	0.7500	0.7500	0.7435	0.7435
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500

Source: Medina County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

Emergency and Debt Service levies are designed to raise a fixed amount of revenue each year. A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

2011	2010	2009	2008	2007	2006
\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
2.6000	2.6000	2.6000	2.6000	2.6000	2.6000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
0.0000	0.0000	0.6000	0.6500	0.6500	0.7500
2.6000	2.6000	3.2000	3.2500	3.2500	3.3500
2.6000	2.6000	3.2000	3.2500	3.2500	3.3500
2.6000	2.6000	3.2000	3.2500	3.2500	3.3500
<u>\$2.6000</u>	<u>\$2.6000</u>	<u>\$3.2000</u>	<u>\$3.2500</u>	<u>\$3.2500</u>	<u>\$3.3500</u>
\$40.2598	\$38.1783	\$39.2500	\$39.2500	\$39.9063	\$35.0086
39.2077	38.3531	39.3375	39.2500	40.3514	35.1698
68.5200	67.8200	68.9200	68.9200	70.3700	65.4700
6.5082	5.9807	5.9167	5.9261	6.2510	6.3361
6.4369	6.0632	5.9891	5.9752	6.2038	6.2805
8.0400	8.0400	8.0700	8.0700	8.0700	8.2100
2.1649	2.0048	2.0000	2.0000	2.0000	2.0000
2.0428	2.0158	2.0081	2.0000	2.0214	2.0274
3.0500	3.0500	3.0500	3.0500	3.0500	3.0500
2.0319	1.9378	2.1352	2.1388	1.6348	1.6397
1.9854	1.9696	2.1651	2.1605	1.6661	1.6677
2.0500	2.0500	2.2500	2.2500	2.2500	2.2500
0.7366	0.6775	0.6758	0.6777	0.7446	0.3790
0.7052	0.6969	0.6861	0.6922	0.7424	0.3654
0.7500	0.7500	0.7500	0.7500	0.7500	0.5000

**City of Brunswick, Ohio**  
*Principal Real Property Taxpayers*  
 2015 and 2006

<u>2015</u>		
<u>Taxpayer</u>	<u>Real Property Assessed Valuation</u>	<u>Percentage of Real Property Assessed Valuation</u>
Cross Creek Apartments LLC	\$4,315,480	0.64 %
Inland Brunswick Marketplace LLC	4,266,500	0.64
FC Parkwood Village LLC	4,200,000	0.63
Centro NP Brunswick Town Center	4,183,370	0.62
Ohio Edison Company	4,055,420	0.61
Laurel Road LTD	3,867,540	0.58
Columbia Gas of Ohio Inc.	3,063,440	0.46
City of Brunswick	3,057,510	0.45
Garrison Central Brunswick LLC	2,974,930	0.44
Interstate Properties	2,625,000	0.40
<b>Total</b>	<b>\$36,609,190</b>	<b>5.47 %</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$669,271,060</b>	

<u>2006</u>		
<u>Taxpayer</u>	<u>Real Property Assessed Valuation</u>	<u>Percentage of Real Property Assessed Valuation</u>
City of Brunswick	\$6,425,410	0.97 %
HK New Plan Exchange Property	4,973,760	0.75
Village in the Park	4,507,190	0.68
Mark Spagnuolo LLC	4,325,880	0.65
Inland Brunswick Marketplace LLC	4,287,500	0.64
WBR Riverview LLC/WBR Snell Inc.	3,177,270	0.48
Brunswick Auto Mart Inc.	3,173,580	0.48
Interstate Properties	3,050,930	0.46
Verizon North Incorporated	2,919,080	0.44
Hickory Hill Apartments LP	2,747,510	0.40
<b>Total</b>	<b>\$39,588,110</b>	<b>5.95 %</b>
<b>Total Real Property Assessed Valuation</b>	<b>\$665,306,630</b>	

Source: Medina County, Ohio; County Auditor

**City of Brunswick, Ohio**  
*Property Tax Levies And Collections*  
*Last Ten Years*

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2015	\$2,627,933	\$2,519,319	95.87%	\$62,382	\$2,581,701	98.24%	\$15,266	0.58%
2014	1,814,474	1,701,230	93.76	54,487	1,755,717	96.76	34,604	1.91
2013	1,956,990	1,771,513	90.52	63,857	1,835,370	93.79	53,356	2.73
2012	1,980,750	1,804,235	91.09	66,575	1,870,810	94.45	68,292	3.45
2011	1,845,355	1,775,856	96.23	47,048	1,822,904	98.78	68,228	3.70
2010	2,062,762	1,897,099	91.97	70,619	1,967,718	95.39	61,158	2.96
2009	2,528,582	2,306,460	91.22	96,135	2,402,595	95.02	66,324	2.62
2008	2,628,104	2,306,771	87.77	74,966	2,381,737	90.63	76,520	2.91
2007	2,350,695	2,116,881	90.05	52,983	2,169,864	92.31	59,670	2.54
2006	2,409,404	2,180,128	90.48	75,763	2,255,891	93.63	90,449	3.75

Source: Medina County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

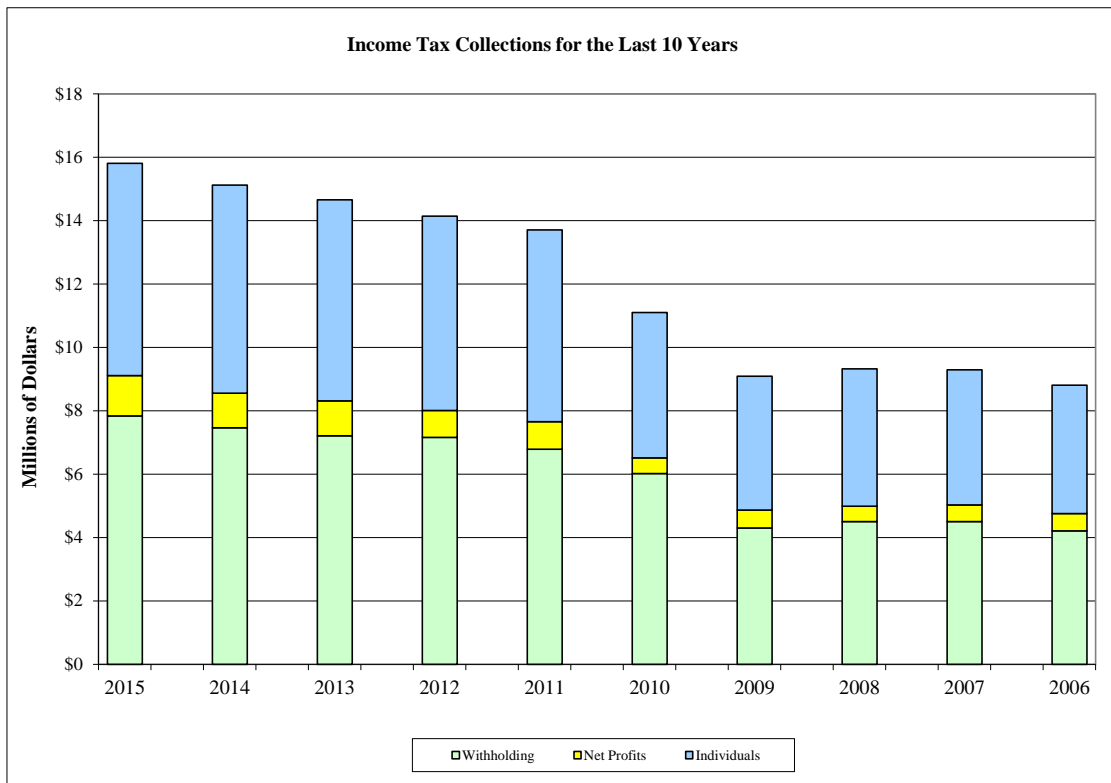
Note: The City is aware of the requirement to report delinquent tax collections by levy year rather than by collection year. However, the County's computer system tracks levy amounts by either current levy or delinquent levy. Once amounts become part of the delinquent levy the ability to track information by levy year is lost. The City is looking at options to improve the presentation.

**City of Brunswick, Ohio**  
*Income Tax Revenue Base and Collections*  
*(Modified Accrual Basis)*  
*Last Ten Years*

Tax Year	Tax Rate(1)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2015	1.85%	\$15,806,730	\$7,840,138	49.60%	\$1,272,442	8.05%	\$6,694,150	42.35%
2014	1.85	15,122,537	7,460,989	49.34	1,096,626	7.25	6,564,922	43.41
2013	1.85	14,659,596	7,215,452	49.22	1,100,935	7.51	6,343,206	43.27
2012	1.85	14,142,938	7,164,636	50.66	842,898	5.96	6,135,055	43.38
2011	1.85	13,703,676	6,781,949	49.49	875,665	6.39	6,046,062	44.12
2010	1.85	11,099,563	6,017,073	54.21	495,041	4.46	4,587,449	41.33
2009	1.35	9,094,629	4,299,031	47.27	570,233	6.27	4,225,365	46.46
2008	1.35	9,322,892	4,500,160	48.27	489,452	5.25	4,333,280	46.48
2007	1.35	9,294,739	4,498,654	48.40	530,730	5.71	4,265,355	45.89
2006	1.35	8,812,121	4,206,907	47.74	546,352	6.20	4,058,862	46.06

(1) In 2010, the tax rate was increased .5 percent by voters to increase funding for safety forces.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



**City of Brunswick, Ohio**  
*Ten Largest Municipal Income Tax Withholding Accounts*  
*Tax Years 2015 and 2006*

Tax Year 2015		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City School District		
Brunswick Auto Mart, Inc.		
Cleveland Clinic Foundation		
City of Brunswick		
Digestive Disease Consultant		
Riser Foods Company		
The Philpott Rubber Company		
Liberty Lincoln Mercury		
Southwest General		
Automation Tool & Die, Inc.		
Total	<u>\$2,101,728</u>	<u>13.30 %</u>
Total Municipal Income Tax Collection	<u>\$15,806,730</u>	

Tax Year 2006		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City School District		
City of Brunswick		
Brunswick Auto Mart, Inc.		
Riser Foods Company		
Tinnerman Palnut Engineered Products Inc.		
Transitional Living Centers		
Designer Showcases, Inc.		
W.W. Williams Midwest, Inc.		
E. T. Healthcare Providers, Inc.		
General Parts, Inc.		
Total	<u>\$717,723</u>	<u>8.14 %</u>
Total Municipal Income Tax Collection	<u>\$8,812,121</u>	

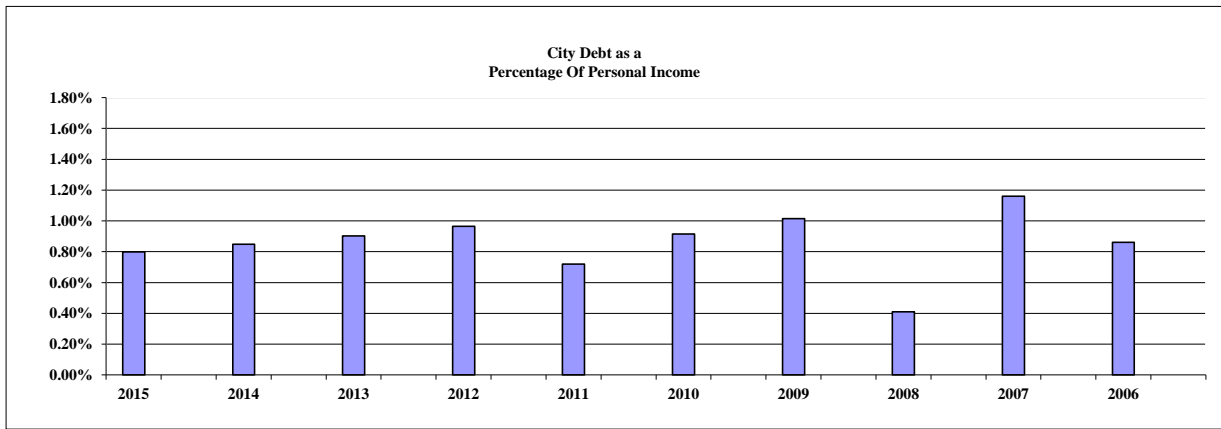
Source: City Financial Records

Note: Per Ohio Revised Code Section 718, the City is unable to disclose the amounts of municipal income tax withholding by individual taxpayer.

Note: The City income tax rate increased from 1.35% to 1.85% effective January 1, 2010.

**City of Brunswick, Ohio**  
*Ratios of Outstanding Debt to  
 Total Personal Income and Debt Per Capita  
 Last Ten Years*

Fiscal Year	Governmental Activities					Business-Type Activities			Total Debt	Percentage of Personal Income (1)	Per Capita (2)
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes Payable	Capital Leases	General Obligation Bonds	OPWC Loans	Capital Leases			
2015	\$1,250,455	\$996,473	\$240,652	\$0	\$0	\$4,624,632	\$330,788	\$0	\$7,443,000	0.76%	\$215
2014	1,311,168	1,121,153	251,115	0	0	4,888,152	350,700	0	7,922,288	0.81	231
2013	1,371,881	1,265,287	261,578	0	27,668	5,147,121	351,391	0	8,424,926	0.90	245
2012	1,427,594	1,404,023	288,930	0	54,059	5,401,491	230,400	0	8,806,497	0.96	256
2011	124,192	1,597,631	183,696	0	105,195	4,338,638	242,334	0	6,591,686	0.72	192
2010	4,756,836	1,791,298	180,360	0	153,837	0	0	0	6,882,331	0.92	201
2009	5,446,141	1,979,666	170,047	0	215,733	0	0	2,395	7,813,982	1.01	223
2008	1,245,908	1,728,992	159,347	0	277,005	0	0	7,023	3,418,275	0.41	98
2007	1,709,812	1,881,397	162,723	5,580,000	335,352	0	0	11,444	9,680,728	1.16	277
2006	2,155,529	2,037,985	181,283	2,030,000	202,348	0	0	15,668	6,622,813	0.86	189



(1) Personal income information is on S25

(2) Population information is on S25



**City of Brunswick, Ohio**  
*Ratio of General Obligation Bonded Debt to Estimated True  
Value of Taxable Property and Bonded Debt Per Capita  
Last Ten Years*

Fiscal Year	General Obligation Bonds	Estimated True Value of Taxable Property	Ratio of Bonded Debt to Estimated True Value of Taxable Property	Bonded Debt per Capita (1)
2015	\$5,875,087	\$1,920,747,574	0.31%	\$170
2014	6,199,320	1,904,897,460	0.33	171
2013	6,519,002	2,117,186,038	0.31	189
2012	6,829,085	2,092,511,143	0.33	198
2011	4,462,830	2,069,750,339	0.22	117
2010	4,756,836	2,151,086,068	0.22	125
2009	5,446,141	2,182,067,742	0.25	143
2008	1,245,908	2,366,641,390	0.05	33
2007	1,709,812	2,086,769,071	0.08	45
2006	2,155,529	2,095,273,545	0.10	59

(1) Population information is on S25

Note: Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from the general obligation bonded debt.

**City of Brunswick, Ohio**  
*Legal Debt Margin Information*  
*Last Ten Years*

	2015	2014	2013	2012	2011
Overall Debt Limitation (10.5% of Assessed Valuation)	\$71,062,977	\$70,480,486	\$75,386,277	\$74,994,149	\$74,853,673
Net Debt Within 10.5% Limitations	4,552,226	4,921,867	5,507,902	6,095,523	7,450,251
Overall Legal Debt Margin Within 10.5% Limitations	<u>\$66,510,751</u>	<u>\$65,558,619</u>	<u>\$69,878,375</u>	<u>\$68,898,626</u>	<u>\$67,403,422</u>
Total net debt applicable to the limit as a percentage of debt limit	6.41%	6.98%	7.31%	8.13%	9.95%
Unvoted Debt Limitation (5.5% of Assessed Valuation)	\$37,223,464	\$36,918,350	\$39,488,050	\$39,282,649	\$39,209,067
Net Debt Within 5.5% Limitations	4,552,226	4,921,867	5,507,902	6,095,523	7,450,251
Unvoted Legal Debt Margin Within 5.5% Limitations	<u>\$32,671,238</u>	<u>\$31,996,483</u>	<u>\$33,980,148</u>	<u>\$33,187,126</u>	<u>\$31,758,816</u>
Total net debt applicable to the limit as a percentage of debt limit	12.23%	13.33%	13.95%	15.52%	19.00%

**Legal Debt Margin Calculation for Fiscal Year 2013**

	Overall Margin Within 10.5%	Unvoted Margin Within 5.5%
Assessed property value	<u>\$676,790,260</u>	<u>\$676,790,260</u>
Overall Debt Limitation (percentage of assessed valuation)	<u>\$71,062,977</u>	<u>\$37,223,464</u>
Gross Indebtedness	7,268,569	7,268,569
Less: Special Assessment Bonds	(995,010)	(995,010)
OPWC Loans	(571,440)	(571,440)
General Obligation Bond Retirement Fund Balance	<u>(1,149,893)</u>	<u>(1,149,893)</u>
Net Debt Within Limitations	4,552,226	4,552,226
Legal Debt Margin Within Limitations	<u>\$66,510,751</u>	<u>\$32,671,238</u>

Note: Under State of Ohio finance law, the City of Brunswick's outstanding general obligation debt should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

2010	2009	2008	2007	2006
\$79,051,791	\$78,270,329	\$79,481,593	\$73,283,052	\$74,399,044
7,295,323	7,276,354	6,718,021	9,006,052	8,424,574
<u>\$71,756,468</u>	<u>\$70,993,975</u>	<u>\$72,763,572</u>	<u>\$64,277,000</u>	<u>\$65,974,470</u>
9.23%	9.30%	8.45%	12.29%	11.32%
\$41,408,081	\$40,998,744	\$41,633,215	\$38,386,361	\$38,970,928
7,295,323	7,276,354	6,718,021	9,006,052	8,424,574
<u>\$34,112,758</u>	<u>\$33,722,390</u>	<u>\$34,915,194</u>	<u>\$29,380,309</u>	<u>\$30,546,354</u>
17.62%	17.75%	16.14%	23.46%	21.62%

**City of Brunswick, Ohio**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities  
December 31, 2015*

	Debt Attributable to Governmental Activities	Percentage Applicable to City (1)	Amount of Direct and Overlapping Debt
<b>Direct Debt:</b>			
City of Brunswick			
General Obligation Bonds	\$1,250,455	100.00%	\$1,250,455
Special Assessment Bonds	996,473	100.00	996,473
OPWC Loans	<u>240,652</u>	100.00	<u>240,652</u>
Total Direct Debt	<u>2,487,580</u>		<u>2,487,580</u>
<b>Overlapping Debt:</b>			
Payable from Property Taxes			
Medina County Bonds	9,677,323	1.95	188,708
Brunswick City School District Bonds	31,665,623	100.00	31,665,623
Payable from Other Sources:			
Medina County Special Assessment Bonds	420,000	1.95	8,190
Medina County OPWC Loans	<u>91,418</u>	1.95	<u>1,783</u>
Total Overlapping Debt	<u>41,854,364</u>		<u>31,864,303</u>
Total Direct and Overlapping Debt	<u>\$44,341,944</u>		<u>\$34,351,883</u>

Source: Medina County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2014 collection year.

**City of Brunswick, Ohio**  
*Demographic and Economic Statistics*  
*Last Ten Years*

Year	Population (1)	Total Personal Income	Median Family Income (1)	Per Capita Income (1)	Unemployment Rate (2)		City Square Miles (3)
					Medina County	State of Ohio	
2015	34,604	\$979,500,824	\$62,417	\$28,306	3.2%	4.8%	12.92
2014	34,364	975,004,400	63,924	28,225	4.3	5.7	12.92
2013	34,364	932,742,052	61,776	27,143	6.1	7.4	12.70
2012	34,441	913,134,233	61,046	26,513	6.0	7.2	12.70
2011	34,255	916,149,975	62,022	26,745	6.7	8.6	12.70
2010	34,255	751,451,935	62,080	21,937	8.2	10.1	12.70
2009	35,094	769,857,078	62,080	21,937	8.3	10.2	12.70
2008	34,851	764,526,387	62,080	21,937	5.8	6.5	12.70
2007	34,898	765,557,426	62,080	21,937	5.8	5.8	12.70
2006	35,026	768,365,362	62,080	21,937	4.7	5.5	12.70

(1) U.S. Census Bureau ([www.census.gov](http://www.census.gov)), the latest information available for 2015.

(2) Ohio Bureau of Employment Services (annual average); U.S. Department of Labor, Bureau of Labor Statistics

(3) City Records

**City of Brunswick, Ohio**

*Principal Employers*

2015 and 2006

<b>2015</b>			
<u>Employer</u>	<u>Nature of Activity</u>	<u>Total Employment</u>	<u>Percentage of Total City Employment</u>
Brunswick City School District	Education		
Cleveland Clinic Foundation	Health Care Facility		
City of Brunswick	Municipal Government		
Marc Glassman, Inc.	Grocery Store		
E. T. Healthcare Providers, Inc.	Care Facility		
Suburban School	Transportation		
Buehler Food Markets Inc.	Grocery Store		
Medina County Schools ESC	Education		
Southwest General	Health Care Facility		
Progressive Rolling Hills	Health Care Facility		
Total		<u>3,213</u>	<u>16.71%</u>
Total Employment within the City		<u>19,233</u>	

<b>2006</b>			
<u>Employer</u>	<u>Nature of Activity</u>	<u>Total Employment</u>	<u>Percentage of Total City Employment</u>
Brunswick City School District	Education		
Riser Foods Company	Grocery Store		
City of Brunswick	Municipal Government		
Transitional Living Centers	Care Facility		
Home Depot	Retail		
E. T. Healthcare Providers, Inc.	Care Facility		
Kmart	Retail		
PCLC Limited Partnership	Lawn Care Service		
Brunswick Auto Mart, Inc.	Auto Dealer		
Tops Markets LLC	Grocery Store		
Total		<u>3,237</u>	<u>19.57%</u>
Total Employment within the City		<u>16,542</u>	

Source: City Financial Records and Estimate for Total Employment within the City.

These may include full-time, part-time, temporary and transient employees.

Note: The City is unable to disclose the number of employees by individual taxpayer.

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**City of Brunswick, Ohio**  
*Full-Time Equivalent City Government Employees by Function/Program*  
*Last Ten Years*

Function/Program	2015	2014	2013	2012	2011
<b>General Government</b>					
City Manager	2.00	2.00	2.00	2.00	2.00
Council	5.00	5.00	5.00	5.00	5.00
Mayor/Mayor's Court	1.50	1.50	1.50	1.50	1.50
Finance	3.50	3.00	3.50	3.50	3.50
Income Tax	4.00	4.00	4.00	3.50	3.50
Law	3.00	3.00	3.00	3.00	3.00
Engineer	0.50	1.00	1.00	1.00	1.00
Administrative Services					
(Purchasing and H/R)	1.50	1.50	1.50	1.50	1.50
Information Systems	2.00	2.00	1.50	2.50	2.50
<b>Security of Persons and Property</b>					
Safety Director	0.00	0.00	0.00	0.00	0.00
Police and Communication Specialists	58.00	58.00	58.00	58.00	56.50
Animal Control	1.50	1.50	1.50	1.50	1.50
Fire and Clerical Staff	28.00	28.00	28.00	28.00	28.00
<b>Community Environment</b>					
Planning and Zoning	1.50	1.50	1.50	1.50	1.50
Building	4.50	4.50	5.50	5.00	5.00
Economic Development	1.00	0.00	1.00	1.00	1.50
Refuse (Business-Type Activities)	1.00	1.00	1.00	1.00	1.00
Stormwater (Business-Type Activities)	0.50	0.50	0.50	0.50	0.50
Cable TV	3.00	3.00	3.00	3.00	3.50
<b>Leisure Time Activities</b>					
Recreation Center	25.50	25.50	24.00	23.50	26.00
Senior Citizens	0.00	0.00	0.00	0.00	0.00
Parks	2.00	2.50	2.50	2.50	2.50
<b>Transportation</b>					
Streets	15.50	15.50	14.50	14.50	14.00
Brunswick Transit Alternative	0.50	0.50	0.50	0.50	0.50
<b>Totals:</b>	<u>165.50</u>	<u>165.00</u>	<u>164.50</u>	<u>164.00</u>	<u>165.50</u>

**Note:** All part-time employees, Council Members and Mayor were counted as 0.5 FTE's for the purpose of this table as of December 31. The above also excludes seasonal park personnel.

Source: City Records



<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
1.00	2.00	2.00	2.00	2.00
5.00	5.00	5.50	5.00	5.00
1.50	2.00	2.00	2.00	2.00
2.50	5.00	5.00	7.00	7.00
3.50	3.00	3.00	5.00	5.00
3.00	3.50	3.50	3.50	3.50
1.00	1.00	1.00	1.00	1.00
1.50	1.50	1.50	1.50	1.50
2.50	2.50	2.50	1.00	1.00
0.00	0.00	0.00	1.00	1.00
56.00	54.00	56.00	52.50	57.00
1.50	1.50	1.50	1.50	1.50
28.00	28.50	29.50	28.50	32.00
1.50	2.50	2.50	2.00	2.00
5.00	7.00	7.00	8.00	6.50
1.50	1.50	1.50	1.50	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
4.00	4.00	4.00	4.50	4.00
25.50	24.00	25.00	41.50	47.50
0.00	1.00	1.00	1.00	1.00
2.50	3.00	6.50	12.00	12.00
15.00	18.00	20.50	24.00	24.50
0.50	1.00	1.00	1.00	1.00
<u>164.50</u>	<u>173.50</u>	<u>184.00</u>	<u>209.00</u>	<u>221.00</u>

**City of Brunswick, Ohio**  
*Capital Assets Statistics by Function/Program*  
*Last Ten Years*

Function/Program	2015	2014	2013	2012
<b>Police</b>				
Stations	1	1	1	1
Vehicles (Police Cruisers Only)	19	18	18	18
<b>Fire</b>				
Stations	2	2	2	2
Vehicles	15	14	14	13
<b>Highways and Streets</b>				
Streets (in miles)	141	137	133	133
Traffic Signals	28	28	27	26
Other Public Services Vehicles	34	33	31	31
Garages	1	1	1	1
Salt Domes	2	2	2	2
<b>Brunswick Transit Alternative</b>				
Garages	1	1	1	1
Service Vehicles	6	6	6	6
<b>Recreation</b>				
Recreation Center	1	1	1	1
Number of Parks	23	23	23	23
Number of Baseball Diamonds	9	9	9	9
Number of Playgrounds	14	14	14	14
Number of Tennis Courts	9	9	9	9
Number of Full Sized Soccer Fields	7	7	7	7
Vehicles	16	16	16	16
<b>Cable TV</b>				
Studios	1	1	1	1
Cameras	20	20	20	20

Source: City Records

2011	2010	2009	2008	2007	2006
1	1	1	1	1	1
18	18	18	17	15	16
2	2	2	2	2	2
13	13	13	12	13	14
133	133	133	133	133	133
26	26	26	26	25	24
31	31	31	38	38	37
1	1	1	1	1	1
2	2	2	2	2	2
1	1	1	1	1	1
6	6	5	5	5	5
1	1	1	1	1	1
23	23	19	19	19	19
9	9	9	9	9	9
14	14	15	15	15	15
9	9	11	11	11	11
7	7	7	7	7	7
16	16	16	17	17	17
1	1	1	1	1	1
25	30	22	23	16	12

**City of Brunswick, Ohio**  
*Operating Indicators by Function/Program*  
*Last Ten Years*

Function/Program	2015	2014	2013	2012	2011
<b>Safety Services:</b>					
Police Expenditures (in thousands)	\$6,939	\$6,692	\$6,630	\$6,361	\$6,170
Total Arrests	5,433	5,200	5,674	5,670	5,503
Traffic Violations	3,477	3,835	4,356	4,010	4,077
Parking Violations	820	868	883	756	938
Motor Vehicle Accidents	745	686	681	784	762
Calls for Service/Incident reports	46,601	47,477	47,083	46,320	47,118
Calls per Resident	1.35	1.38	1.37	1.34	1.38
Average Cost per Resident (1)	\$200.52	\$194.74	\$192.94	\$184.69	\$180.12
Fire Expenditures (in thousands)	\$4,340	\$3,726	\$3,501	\$3,327	\$3,368
Inspections	297	386	375	366	581
Emergency Response Calls	2,575	2,262	2,348	2,619	2,203
Transport from Emergency Response Calls	2,163	1,653	1,752	1,838	1,686
Fire Calls	381	378	339	315	349
Total Calls	2,956	2,640	2,687	2,619	2,552
Avg Call per Resident	\$0.09	\$0.08	\$0.08	\$0.08	0.07
Average Cost per Resident (1)	\$125.41	\$108.43	\$101.88	\$96.60	\$98.32
Brunswick Transit Alternative Expenditures (in thousands)	\$330	\$329	\$330	\$309	\$325
Total Vehicle Mile	109,441	109,512	108,905	109,659	112,001
Cost per Vehicle Mile (1)	\$3.02	\$3.00	\$3.03	\$2.82	\$2.90
<b>Recreation and Parks</b>					
Recreation Center Expenditures (in thousands)	\$1,052	\$1,135	\$1,030	\$1,054	\$941
Members	8,500	10,000	9,832	8,931	9,281
Programs Conducted	267	297	372	513	735
Community Free Events	12	10	3	3	3
Average Cost per Resident (1)	\$30.41	\$33.03	\$29.97	\$30.60	\$27.47
Parks Expenditures (in thousands)	\$361	\$430	\$346	\$357	\$328
Hours maintaining parks and City Buildings	10,511	10,030	8,760	7,200	7,200
Hours preparing Fields/Ball Diamonds	2,400	2,400	2,400	2,400	2,400
Hours of Snow removal	330	330	330	222	250
Hours of Naturalist Programs	0	0	0	0	0
Hours of Horticulture, Tree Care, etc.	100	80	80	153	40
Average Cost per Resident (1)	\$10.43	\$12.52	\$10.07	\$10.37	\$9.58
<b>Other Services</b>					
Cable TV Expenditures (in thousands)	\$499	\$361	\$303	\$340	\$407
Programs (hours)	1,055	1,085	2,000	1,600	1,000
Average cost per Resident (1)	\$14.42	\$10.52	\$8.82	\$9.87	\$11.88
Refuse Account	11,553	11,497	11,454	11,394	11,334
Cost per resident/year (1)	\$210	\$233	\$214	\$231	\$220
Storm Water Accounts	12,216	12,169	12,122	12,107	N/A
Cost per resident/year (1)	\$59	\$59	\$59	\$59	N/A
Building Expenditures (in thousands)	\$482	\$459	\$460	\$460	\$496
Building Permits Issued	2,128	2,767	1,497	1,489	1,344
New Residential Units	207	191	39	46	33
New Commercial Units	5	0	2	2	4
New Industrial Units	0	0	0	0	0
Site Plan Approvals	51	43	71	73	75
Property Maintenance Court Citations	14	24	23	16	37
Property Maintenance Violations	502	276	598	642	590
Average Cost per Resident (1)	\$13.92	\$13.37	\$13.39	\$13.36	\$14.48

(1) Cost is calculated on a cash basis.  
Source: City Records

2010	2009	2008	2007	2006
\$6,172	\$5,978	\$5,979	\$6,137	\$5,792
5,774	6,053	5,737	5,957	5,999
4,301	4,643	4,642	4,865	4,433
1,042	1,017	994	922	817
755	707	433	650	765
46,365	45,255	43,491	40,087	36,027
1.35	1.29	1.14	1.05	0.98
\$180.18	\$170.34	\$157.13	\$161.29	\$158.27
\$3,425	\$3,577	\$3,406	\$3,075	\$3,196
356	310	529	464	338
1,974	2,521	2,166	2,368	1,993
1,508	1,694	1,648	1,558	1,567
341	340	369	375	375
2,315	4,555	4,183	4,301	3,935
0.07	0.13	0.11	0.11	0.11
\$99.99	\$101.93	\$97.73	\$80.81	\$87.33
\$378	\$374	\$398	\$381	\$378
116,056	121,081	128,108	128,056	129,372
\$3.26	\$3.09	\$3.11	\$2.98	\$2.92
\$967	\$1,048	\$1,186	\$1,026	\$1,209
9,514	8,000	7,372	6,882	5,865
930	1,100	800	815	840
10	10	15	21	16
\$28.23	\$29.86	\$31.17	\$26.97	\$33.05
\$367	\$522	\$686	\$601	\$630
7,600	7,800	8,000	7,700	7,778
2,400	2,400	2,500	2,400	2,450
1,100	900	1,000	1,200	1,000
0	480	640	620	618
214	1,600	1,650	1,650	1,634
\$10.71	\$14.87	\$18.03	\$15.79	\$17.21
\$926	\$678	\$318	\$353	\$212
1,000	900	700	950	800
\$27.03	\$19.32	\$8.36	\$9.26	\$5.81
11,214	11,219	11,181	11,165	11,144
\$208	\$196	\$162	\$162	\$146
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
\$581	\$604	\$596	\$592	\$568
1,574	1,486	1,476	1,199	1,454
72	44	37	37	52
3	1	6	4	8
1	1	0	2	2
88	12	37	19	33
21	15	43	52	86
316	118	582	623	578
\$16.96	\$17.21	\$17.10	\$15.55	\$15.51

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