

CITY OF BRUNSWICK, OHIO

"Working Together to Create a Community of Excellence"

COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2010



City of Brunswick, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2010

Issued by:

City of Brunswick
Department of Finance

Todd R. Fischer
Finance Director

INTRODUCTORY SECTION

City of Brunswick, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2010
Table of Contents

	<u>Page</u>
I. Introductory Section	
Table of Contents	i
Letter of Transmittal	iv
GFOA Certificate of Achievement	xii
List of City Officials	xiii
Organizational Chart	xiv
II. Financial Section	
Independent Accountants' Report.....	1
Management's Discussion and Analysis.....	3
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	15
Statement of Activities	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds.....	18
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	20
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual:	
General Fund	22
Fire Department Fund	23
Street Repair and Maintenance Fund	24
Police Fund	25
Statement of Fund Net Assets - Proprietary Fund	26
Statement of Revenues, Expenses and Changes in Fund Net Assets - Proprietary Fund.....	27
Statement of Cash Flows - Proprietary Fund.....	28
Statement of Fiduciary Assets and Liabilities – Agency Funds	29
Notes to the Basic Financial Statements	30

Combining Statements and Individual Fund Schedules:

Combining Statements – Nonmajor Governmental Funds:

Fund Descriptions.....	60
Combining Balance Sheet – Nonmajor Governmental Funds.....	62
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds.....	63
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	64
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	66
Combining Balance Sheet – Nonmajor Capital Projects Funds.....	68
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Capital Projects Funds.....	70

Combining Statements - Agency Funds:

Fund Descriptions.....	72
Combining Statement of Changes in Assets and Liabilities – Agency Funds.....	73

Individual Fund Schedules of Revenues, Expenditures/Expenses and Changes in
Fund Balances/Equity - Budget (Non-GAAP Basis) and Actual:

Major Funds:

General Fund.....	76
Fire Department Fund.....	82
Street Repair and Maintenance Fund.....	83
Police Fund.....	84
Special Assessment Bond Retirement Fund.....	85
Brunswick Lake Construction Fund.....	86
Refuse Fund.....	87

Nonmajor Funds:

Court Computerization Fund.....	88
Drug Enforcement Fund.....	89
State Highway Fund.....	90
Law Enforcement Fund.....	91
Brunswick Transit Alternative Fund.....	92
Revolving Loan Fund.....	93
Cable TV Fund.....	94
Parks Fund.....	95
Department of Justice Federal Grant Fund.....	96
Enforcement and Education Fund.....	97
Community Recreation Center Fund.....	98
FEMA Grant Fund.....	99
Community Home Investment Program Grant Fund.....	100
Neighborhood Stabilization Program Grant Fund.....	101
Transit Federal Grant Fund.....	102
General Obligation Bond Retirement Fund.....	103
Community Development Block Grant Fund.....	104
Fire Station Improvement Fund.....	105
Permanent Improvement Fund.....	106
Traffic Control Equipment Fund.....	107

Park Development Fund	108
City Hall Expansion Fund.....	109
Ohio Environmental Improvement Grant Fund.....	110
Road Improvement Fund	111
Storm Sewer Fund	112
Pedestrian Infrastructure Grant Fund.....	113
III. Statistical Section	
Statistical Section Description.....	S1
Net Assets by Component –	
Last Ten Years	S2
Change in Net Assets -	
Last Nine Years.....	S4
Fund Balances, Governmental Funds	
Last Ten Years	S6
Changes in Fund Balances, Governmental Funds	
Last Ten Years	S8
Assessed Valuation and Estimated Actual Values of Taxable Property	
Last Ten Years	S10
Property Tax Rates – Direct and Overlapping Governments – Last Ten Years.....	S12
Principal Real Property Taxpayers – 2010 and 2001	S14
Property Tax Levies and Collections – Last Ten Years	S15
Income Tax Revenue Base and Collections – Last Ten Years.....	S16
Ten Largest Municipal Income Tax Withholding Accounts – 2010 and 2001	S17
Ratios of Outstanding Debt to Total Personal Income	
and Debt Per Capita – Last Ten Years	S18
Ratio of General Obligation Bonded Debt to Estimated	
True Value of Taxable Property and Bonded	
Debt per Capita – Last Ten Years	S19
Legal Debt Margin Information – Last Ten Years	S20
Computation of Direct and Overlapping Debt Attributable to Governmental Activities.....	S22
Demographic and Economic Statistics – Last Ten Years.....	S23
Principal Employers – 2010 and 2001.....	S24
Full-Time Equivalent City Government Employees	
by Function/Program – Last Ten Years.....	S26
Capital Assets Statistics by Function/Program – Last Ten Years	S28
Operating Indicators by Function/Program – Last Ten Years.....	S30

MAYOR
GARY F. WERNER

**CITY MANAGER/
SAFETY DIRECTOR**
JAMES M. LUKAS

CITY OF BRUNSWICK

COUNCIL
VINCENT CARL
JOSEPH P. DELSANTER
RONALD E. FALCONI
PATRICIA HANEK
PATRICK MCNAMARA
CHARLES J. RICCO
LISA J. ZAMISKA

April 18, 2011

Members of City Council and
Citizens of Brunswick:

We are pleased to submit the City of Brunswick's 2010 Comprehensive Annual Financial Report. This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a Generally Accepted Accounting Principles (GAAP) basis, and Ohio Revised Code Section 117.38 which requires the cities reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the City of Brunswick to be subjected to an annual examination by the Auditor of State. Either the Auditor of State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. Brunswick City Council selected James G. Zupka, CPA to perform these services for the year ended December 31, 2010. The Independent Accountants' Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The City of Brunswick is located in north-central Ohio, within the boundaries of Medina County, and is 12.7 square miles in area. The City is fortunate to have I-71 as a major artery running north and south through its eastern half with an intersection at State Route 303. Additionally, the City is only 26 miles from Cleveland and only 12 miles from Cleveland Hopkins International Airport.

With the adoption of the Charter in 1975, the City changed from a part-time Mayor-Council form of government to a part-time Council and full-time City Manager form of government. As required by the City's Charter, every five years a commission is appointed by the Mayor to conduct a comprehensive review of the Charter and recommend any necessary amendments to City Council. Amendments are then reviewed by Council and approved amendments are then presented to the voters of the City for consideration at the November general election. Various amendments to the Charter were approved by the voters in November 2010. The next Charter review year is scheduled for 2015.



4095CENTER ROAD - BRUNSWICK, OHIO 44212

CITY HALL PHONE: (330) 225-9144 - FAX: (330) 273-8023 - POLICE & FIRE PHONE: (330) 225-9111 - FAX: (330) 225-6002
<http://www.brunswick.oh.us>

The City elects a part-time Mayor whose responsibilities include ceremonial and judicial functions. Council consists of seven elected members who engage a City Manager as the chief administrative officer of the City. The City Manager is responsible for hiring directors for: Law, Finance, Public Service, Parks and Recreation and Community Development. The City Manager also is responsible for hiring other department/division heads such as: Clerk of Courts, Cable Facilitator, Information Technology and Security Officer, Economic Development Manager and an Administrative Services Coordinator.

The City provides full-time police and fire/emergency medical services protection, full-time street maintenance, full-time park improvement and maintenance, full-time building permitting and code enforcement, a fixed route transit service, and weekly refuse collection as well as general administration services for all of its stakeholders. Water and sanitary sewer services are provided by the Cleveland Water Department and Medina County Sanitary Sewer Department, respectively. The private sector provides other major utilities for the City.

Brunswick operates a Mayor's Court under the provisions of the Ohio Revised Code. The Court hears all traffic and first to fourth degree misdemeanor charges. In the case of a "not guilty" plea, the cases are transferred to the Municipal Court in the City of Medina.

The City is very proud of its parks and recreational programming which include over 300 acres of park land and a Community Recreation and Fitness Center aimed at improving the quality of life for Brunswick residents and businesses. The City offers 23 parks which include community parks, neighborhood parks, and additional open spaces. The City's community parks are intended to serve the needs of the entire public without specific concentration on location. The Brunswick Lake Park is the City's newest community park and the Susan L. Hambley Nature Center is located within the park. The Susan L. Hambley Nature Center was constructed on the peninsula property at Brunswick Town Center and is a 1,536 square foot log cabin facility that houses many animals and insects that reside in the northern Medina County area. The City's neighborhood parks focus on the needs of specific neighborhoods, generally within one mile. The "open space" parks that are undeveloped by design offer a natural park without any constructed park apparatuses. Some of these parks also exist in order to protect specific areas from future construction, such as wetlands.

The City of Brunswick also operates a Community Recreation and Fitness Center serving residents as a fitness center, community event center, recreational program center, senior citizen center, and social center for public use. The Community Recreation Center offers a full range of recreational and social activities for people of all ages and abilities. Members have full use of the facility for open recreation and fitness opportunities. The City offers discounted membership and programming rates to Brunswick residents and other residents that reside within the School District boundaries (which extend, in part, into surrounding township areas). However, membership is not required to enroll in programs or attend meetings and social events. The Recreation and Fitness Center offers a Community Concert Series hosting concerts and plays for people of all ages as well as a variety of community wide programs at no additional charge to the residents.

Local Economy

Brunswick's local economy continues to outperform most other cities in Ohio. According to the Ohio Department of Job and Family Services civilian labor force estimates, the City of Brunswick's unemployment rate equaled 8.0 percent in February 2011. This was a considerable improvement from one year earlier in February 2010, when the City of Brunswick's unemployment rate was 9.3 percent. The City of Brunswick's February 2011 unemployment rate was also far better than the Ohio's February 2011 seasonally adjusted unemployment rate of 9.2 percent.

Effective January 1, 2010, the City of Brunswick voters approved a four year renewable 0.50 percent income tax increase for the purpose of maintaining safe staffing levels for the City's safety forces. Council also increased the

credit rate by an additional 0.25 percent for taxes paid to another municipality. The City's overall tax rate, effective January 1, 2010 was 1.85 percent with a corresponding credit rate of 1.00 percent. The passage of this additional income tax increase occurred in May of 2009 within a couple of months of the bottom of the economic downturn. The safety levy, as estimated to be realized for fiscal year 2010, is anticipated to bring in an additional \$3,013,618 (Statement of Activities) in income tax revenues than the previous fiscal year.

The City's income tax base is made up of a good mix between business taxes and residential taxes. The biggest contributing group for income tax collections was the business withholdings at 54.21 percent. This is important since it marks the fifth straight year where the withholding percentage was greater than the residential percentage. This is attributed to the emphasis on economic development growth and the City's expanding tax base relative to the residential community. The remaining portions of the City income tax revenue is made up of residential taxes at 41.33 percent and business net-profit taxes at 4.46 percent.

The City of Brunswick continues to be fortunate to have a diverse business tax base that is not reliant on any one business or business sector. This diversity also proved to be a huge positive for the City during the economic downturn. The City did not experience the significant declines in business income tax revenues that other communities experienced. The Brunswick business tax base is made up of many small to medium size companies that have a wide range of products and services. The continued healthy growth in income tax revenue over the last ten years is attributable to this diversified and growing tax base along with an increased tax rate.

The City individual tax base did not fare as well as the business tax base; however, it still outperformed the State's and most other Cities' unemployment rate declines. The total income tax base to the total tax base declined from 46.46 percent in 2009 to 41.33 percent in 2010. This was attributable to two factors: 1) the City of Brunswick average unemployment rate in 2010 was higher than in 2009 and in February 2011, the latest information available for the City of Brunswick and 2) the business withholding tax base for 2010 in the City of Brunswick remained relatively flat while the individual income tax base experienced a small decline. Although the City of Brunswick did experience a decline in the overall tax base in 2010, the early indicators for the first quarter 2011 show that the tax bases are improving in the first quarter.

The City has also become more aggressive, timely and more creative in its collection efforts of delinquent taxes. The City also contracts with a third party agency to collect on delinquent accounts. This effort allows for stronger income tax revenues and less delinquency rates.

The City's second largest revenue source is property taxes. The property tax revenues in 2010 declined \$378,074 from fiscal year 2009 as a result of the expiration of the City's voted 0.6 mill levy for the Recreation Center Building. The expired levy was originally approved by the voters to retire the twenty year recreation center bonds that matured in fiscal year 2010.

The County Auditor has notified the City that the property values for the 2011 collection year are expected to decline an approximate 5.7 percent. Although this decline seems to be a year later than expected, the overall decline to the City's assessed values during these economic times held up better than the majority of the country. Please refer to the past ten years of assessed valuations and estimated actual values of taxable property in the statistical section of this report as provided by Medina County Auditor. The 2011 collection year decline previously mentioned is not yet presented in the statistical section. In spite of the economic times, according to the Medina County Auditor, the 2010 collection rate for property taxes was approximately 92 percent for current tax collections and above 95 percent for total tax collections. Both of those collection percentages are increases over previous years as noted in the Statistical section of this report.

Please see the statistical section of this report for further detailed information with regard to income and property tax collections. Being that these two sources of income are the largest received by the City, it will be important to continue to monitor these amounts and determine the impact, if any, of the ongoing economic condition.

Long-Term Financial Planning and Focus

For the past several years, the City has focused on reducing or controlling its operational costs, revamping its budgeting procedures, and exploring various alternative or additional revenue sources. The outcome of this renewed focus has paid off immensely and has changed the financial behavior and decision making of the City. The City will continue to move forward in this renewed focus and begin to look into establishing various fiscal policies, such as fund balance reserve and debt issuance policies in the future.

In late 2010, there was a renewed focus to balancing the City's budget for 2011 and beyond. There was also a push to obtain alternative funding sources for various City debt obligations currently funded or backed by the City tax dollars. As of the date of this letter, the City's 2011 operational budget for all funds receiving income taxes had estimated revenues in excess of appropriations. City Council is also currently in the process of reading and considering an Ordinance to create a storm management utility fee to fund the operation, maintenance, improvements and programs of the utility, including the payment of new and existing storm water debt service requirements. Furthermore, the City has a Roads Infrastructure and Advisory Committee reviewing and exploring additional funding options to expand its road and repair maintenance and improvement program. If alternative funding sources are enacted, it will allow the City to continue and improve upon the services provided, maintain and improve existing infrastructure and help alleviate fiscal stresses on other City operations.

The City of Brunswick also incorporated a five-year forecast with our annual budgeting procedures back in 2006. The intention of the five-year forecast, in accordance with best practices, is to recognize financial trends in time to make informed financial decisions moving forward. The forecasts brought to light that the City needed to evaluate its revenue and expense structure because it would not be able to sustain services based on the model that existed back in 2006. Therefore, since 2006, the City has been making proactive operating decisions to help minimize operating expenditures by not filling vacated positions, implementing cost saving policies, reducing workers' compensation exposure, and negotiating cost sharing arrangements with its various collective bargaining units. Further, to address the revenue shortfall with regard to funding the full-time police and fire operations, the City proposed a one-half percent increase to the City's income tax rate on the May 5, 2009 primary ballot. This initiative was approved by the voters and the increased income tax rate on January 1, 2010. As adopted, the tax initiative will expire at the end of 2013 and can only be used to fund the safety forces of the City.

In 2009, the City implemented an Ohio Public Employees Retirement System's (OPERS) Early Retirement Incentive (ERI) Program. This program ran from December 1, 2009 through November 30, 2010 and allowed eligible employees to receive up to two years of service credit towards their retirement. In order to qualify, employees had to be eligible to retire as required by the OPERS guidelines. As of December 31, 2010, there were fourteen employees overall who elected to take part in this program. Seven of these positions remain vacant or unfilled, four were changed from full-time positions to part-time positions and three were replaced. Pursuant to the original ERI Plan Document adopted by City Council, one hundred percent of any savings generated from the program were to be deposited into the City's road improvement fund. After further consideration, discussion and review of the City's revamped financial focus, City Council adopted Ordinance number 117-10 on December 20, 2010. This Ordinance states, "if a structural budget deficit does not exist for the subsequent budget year and actual revenues do exceed actual expenditures in the current year (for all funds receiving income tax), Council, if so desires, may budget and transfer available monies, as a result of the Early Retirement Incentive Plan, to the Road Improvement Fund #333 in accordance with Ohio Revised Code Section 5705.14." This very important change would require discussions and reviews of the City's financial status to take place prior to any ERI savings being automatically deposited and used for road improvements.

Additionally, the City began to implement a new debt reduction program in fiscal year 2010 by paying down \$175,000 in existing short term debt principal balances with available cash reserves. This was a new financial practice implemented in fiscal year 2010. The 2011 current appropriations passed by Council include the

continuation of paying down principal on certain short term debt issuances. Although, the City will continue to review and reduce certain short term debt principal balances when possible, the City may also utilize outside financing in order to address various major capital expenditures.

The City is also keeping up to date with the State of Ohio's potential or proposed cuts to the local government funding, estate taxes and limitations to the collective bargaining rights. The end result of these issues may change over the next several months but ultimately the net effect of these issues is projected to have a negative impact on the City's financial picture. The City is currently reviewing various financial options to address these issues and has adopted a conservative approach to adding additional financial obligations without significant scrutiny and discussions. In order to maintain and possibly expand the present level of service, the City continually explores new and creative methods of obtaining additional financial resources and looks to continue to create services through improved management of its current resources.

Largest Revenue Source

The City's largest revenue source is taxes. Taxes are made up of income and property taxes.

Income Taxes:

Based on Council priorities and legal requirements, the City of Brunswick has an Ordinance Number 57-10 in place that determines the allocation of net municipal income tax revenues. The allocation of income taxes received during the calendar year of 2010 net of collection expenses was: 53.50 percent to the police fund; 29.00 percent to the fire fund, 7.00 percent to the street repair and maintenance fund; 5.00 percent to the parks fund; 4.00 percent to the general obligation bond retirement fund; 1.25 percent to the Brunswick transit alternative fund; and 0.25 percent to the general fund. The amount distributed to the street repair and maintenance fund, parks fund and the Brunswick transit alternative fund during the calendar year 2010 were limited to \$177,740, \$354,100, and \$121,025, respectively. Any amounts in excess of these amounts for these funds were retained in the general fund to maximize and allow for additional financial flexibility during these financial times. As a result of non-occurrence of land sales at the Brunswick Lake site during fiscal year 2010 and the potential State reductions in local government funding, City Council did not elect to transfer or advance any excess income taxes retained in the General Fund over and above these established maximums.

Effective January 1, 2010, the City of Brunswick voters approved a four year renewable 0.50 percent income tax increase for the purpose of maintaining safe staffing levels for the City's safety forces. Council sensitive to the economic climate also passed legislation that implemented a 0.25 percent increase to the credit given to those residents who pay municipal income taxes to another community (usually a community where they work) to help minimize the financial impact to the residents of the community. This increase moved the credit to a full 1.0 percent and was only implemented if the tax initiative was successful, otherwise the credit would have remained unchanged at three quarters of one percent.

This levy was needed as a result of the City facing a long-term structural funding deficit, created largely in the early 2000's by expanding the fire department into a full-time department, expanding the police department through short-term federal grants and through significant storm water improvements all without specific long-term funding, City Council presented the voters with a plan to *begin* to address some of the shortfalls. Specifically, based on the recommendation of a 2008 citizens' ad hoc committee, Council passed legislation asking the voters to consider a 0.50 percent income tax increase for the exclusive use for maintaining "safe" safety staffing levels. If the levy were not successful operational cuts would have been enforced immediately.

Finally, Council provided the taxpayers with several accountability measures to ensure that, if successful, safeguards and oversight measures existed to account for the levy proceeds. To that end, Council passed legislation formally creating a Citizen's Financial Audit Review and Advisory Committee. This fifteen member committee is made up of residents and business owners of the community and are required, at a minimum, to

serve as the City's audit committee and to meet [at least] quarterly to review the safety levy proceeds. Council also passed legislation that mandated the accounting of the Police Department be moved from the City's general fund to its own special revenue fund [similar to the Fire Department] for more transparent accounting beginning in 2010. Finally, in an effort to give the taxpayers built in authority to correct misappropriation of the additional income tax proceeds, Council limited the levy to a renewable four year term. So Brunswick voters will have the opportunity to revisit the issue in 2013 to determine if the need continues and if the City did what was promised.

To summarize, the Brunswick community rallied around their safety forces and passed the renewable initiative effective January 1, 2010. The City has made the future tax proceeds transparent and accountable to the stakeholders in an effort to add greater public trust into the process and to provide the best possible service.

Property Taxes:

The City has an Ordinance, based on the City Charter, accepting and certifying the property tax rates. The property tax rates for Fiscal Year 2010 were 2.6 mills in total, with 0.3 mills allocated to the City's police pension expenses and 2.3 mills allocated to the general fund for general operations of the City.

Major Capital Improvement Projects

Road Conditions Study: The City Engineer completed a comprehensive City-wide pavement assessment and pavement maintenance capital needs study in the summer of 2008. The purpose of this study was to 1) review the current conditions of the pavements and obtain basic information regarding the configuration of the pavement; 2) create a database of the pavement information gathered; 3) calculate a numerical ranking of pavement conditions; 4) determine preventative maintenance, repairs and replacement locations and costs and 5) determine schedule of repairs and funding requirements. The City is currently reviewing and discussing the funding sources available for road maintenance and improvements. The City has always sought to obtain federal or state assistance when completing various road projects, however, there may be a need to expand the City's dedicated road improvement funding along with the City's road improvement program in the future.

Boston Road Improvement Project: The planned Boston Road Improvement Project would upgrade Boston Road to a three lane concrete roadway with curbing, sidewalks and storm sewers. The Cuyahoga County Engineer's Office is finalizing the project engineering. Right-of-way and construction for Boston Road have been delayed due to various issues with the parties involved such as the City of Strongsville, the City of Brunswick and Northeast Ohio Area-wide Coordinating Agency (NOACA).

North Carpenter Road Improvement Project(s): In 2005, the City put the project on hold as a result of funding and until the plans could be reviewed and expanded to include a section of the road that was previously omitted from the project. In the meantime, the City has begun addressing other sections of North Carpenter Road that require more immediate attention such as the Center Road intersection, the Plum Creek culvert section, the section of North Carpenter Road that was originally omitted from the larger project. These sections or improvements were mainly made possible through grants or zero percent interest loans from the Ohio Public Works Commission as well as a small amount of local funds. The remainder of the North Carpenter Road Improvement project will expand the remaining major intersections along North Carpenter Road, at Grafton Road and at Boston Road, to three lanes. In addition, the construction will include an upgrade to a full concrete roadway, curbs and gutters, storm sewers and sidewalks. The project is currently being funded by the City, Medina County and the Northeast Ohio Area Coordinating Agency.

Grafton / Hadcock Intersection Improvement Project: In 2009, the City was awarded \$535,000 in grant proceeds and \$92,210 in zero percent loans proceeds from the Ohio Public Works Commission and has allocated \$78,000 of local dollars to assist in the improvements at Grafton and Hadcock roads. The improvements include adding a traffic signal, a turn lane and resurfacing. The project began in 2009 and is expected to be completed in 2011.

Hadcock Road Reconstruction – Phase II Improvement Project: The City has secured a \$466,729 grant and a \$400,000 zero percent interest loans from the Ohio Public Works Commission in 2010 to reconstruct 2,500 feet of roadway, including base repair, installation of curbs, sidewalks, drive aprons, storm drainage improvements. The project takes place along Hadcock Road south of Grafton Road to just south of Ruth Drive. The engineer anticipates this project to be completed in late 2011 or 2012.

Traffic Control Improvements: The City continues their six year funding plan to replace various traffic signals throughout the City in order to improve traffic flow, reduce traffic accidents and install emergency back-up measures to keep the signals operating when power is down. The City anticipates receiving an 80 percent federal grant with the remaining 20 percent being funded through the issuance of debt to be repaid from motor vehicle permissive tax revenues in the State Highway Fund. The City currently anticipates borrowing and using certain existing fund balances in the State Highway Fund to begin the final construction phase of this project in late 2011 or early 2012.

Highland Area Storm Sewer Improvement Project: This project will improve the storm sewers affecting the residences along the west side of Highland Avenue between Center and Walnut Ridge Avenue. The funding for this project is to be paid from Community Development Block Grant funds along with a zero percent interest loan from the Ohio Public Works Commission. The engineer anticipates this project to be completed in 2011.

El Dorado Storm Sewer Improvement Project: The City has secured \$134,175 in zero percent loans from the Ohio Public Works Commission in 2009 to improve the El Dorado stream embankment by constructing and installing a gabion basket retaining wall along the western stream bank by approximately fifty feet in each direction. The engineer anticipates this project to be completed in 2011.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a governmental unit that publishes an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting and its award represents a significant accomplishment by a government and its management. GFOA awarded a Certificate of Achievement to the City of Brunswick for its CAFR for the year ended December 31, 2009. A copy of this certificate is contained within this report. This is the 27th award the City has received.

A Certificate of Achievement is valid for a period of one year. The City of Brunswick believes the 2010 Comprehensive Annual Financial Report conforms to the Certificate of Achievement Program requirements and standards, and has submitted it to the GFOA for consideration.

The employees of the City of Brunswick are dedicated to serve its citizens. The preparation of a report of this scope depends upon the dedication of many employees, but especially the employees in the Department of Finance who have worked on various parts of this project. The City also appreciates the dedication of Local Government Services Section of the Auditor of State's Office for their assistance and guidance in the preparation of this report.

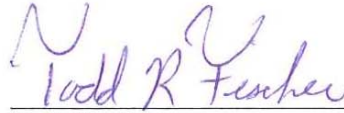
In addition, we would like to thank Brunswick City Council, whose leadership and encouragement made the preparation of this report possible.

We would like to take this opportunity to thank the residents, businesses and taxpayers of the City of Brunswick for entrusting us with the administration of their local government.

Respectfully submitted,



James M. Lukas
City Manager



Todd R. Fischer
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Brunswick
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

City of Brunswick, Ohio

*City Officials
December 31, 2010*

Mayor

Gary F. Werner

Council Members

Charles J. Ricco	Patricia Hanek
Ronald E. Falconi.....	Joseph P. Delsanter
Vincent Carl.....	Lisa J. Zamiska
Patrick McNamara	

Interim City Manager/Safety Director

Carl DeForest

Finance Director and Tax Administrator

Todd R. Fischer

Parks and Recreation Director

John Piepsny

Law Director

Kenneth J. Fisher

Development Director/Chief Building Official

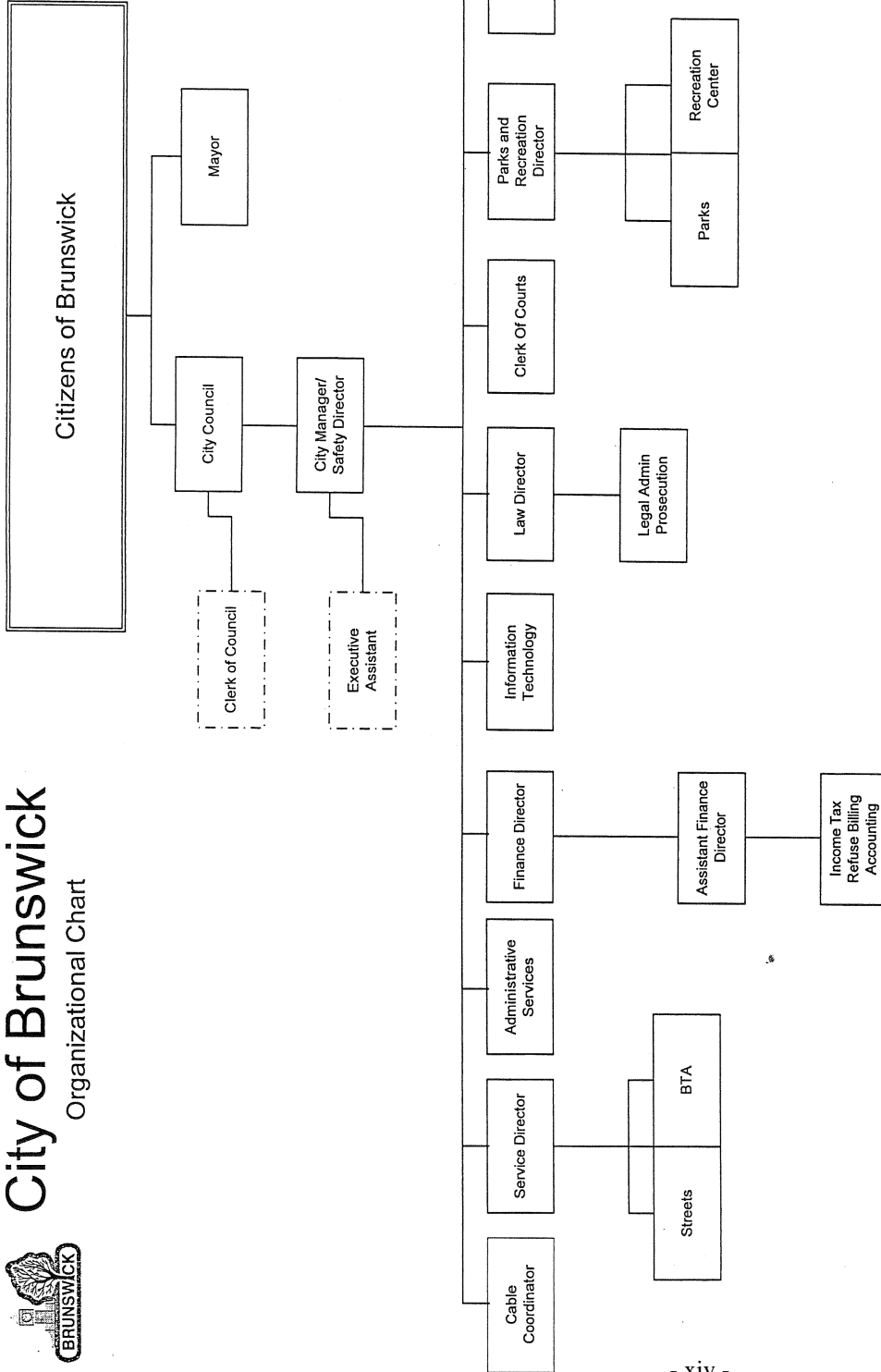
Vacant

Service Director

Sam Scaffide



City of Brunswick Organizational Chart



FINANCIAL SECTION

JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of City Council and
Members of the Audit Committee
City of Brunswick, Ohio

The Honorable David Yost
Auditor of State
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the City of Brunswick, Medina County, Ohio, as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Brunswick, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the City of Brunswick, Ohio, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, the Fire Department Fund, the Street Repair and Maintenance Fund, and the Police Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 18, 2011, on our consideration of the City of Brunswick, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 13 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Brunswick, Ohio's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



James G. Zupka, CPA, Inc.
Certified Public Accountants

April 18, 2011

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The management's discussion and analysis of the City of Brunswick's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2010. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2010 are:

- Effective January 1, 2010, the City's income tax rate was increased from 1.35 percent to 1.85 percent for a four year period. The credit was also increased by Council from 0.75 percent to 1.00 percent for taxes paid to another municipality.
- Effective January 1, 2010, all police financial activity previously presented in the general fund in 2009 is presented in the police special revenue fund. The presentation change was made as a direct result of the voters approving the 0.50 percent income tax increase.
- During 2010, the City retired the voter-approved Community Recreation Center General Obligation Bonds.
- The City also controlled and reduced "non-safety" labor and benefit costs through attrition and the early retirement incentive program. The City did not replace eight full-time vacated positions in the 2nd half of 2010 and replaced two full-time positions with part-time positions. These events enabled the City to reduce costs in 2010 and will also enable the City to reduce future year costs provided these positions either remain vacant or staffed similarly in the future. The City was also aided by the temporary vacancies of three other positions during 2010; however, these positions are likely to or already have been replaced in 2011.

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Brunswick as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Reporting the City of Brunswick as a Whole

Statement of Net Assets and Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2010?" The *Statement of Net Assets* and the *Statement of Activities* answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the City's net assets and the changes in those assets. The changes in net assets are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

The *Statement of Net Assets* and the *Statement of Activities* are divided into the following categories:

- Assets
- Liabilities
- Net Assets (Assets minus Liabilities)
- Program Revenue and Expenses
- General Revenues
- Net Assets Beginning of Year and Year's End

Reporting the City of Brunswick's Most Significant Funds

Fund Financial Statements

The presentation of the City's major funds begins on page 18. Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Brunswick, the major funds are the general, fire department, street repair and maintenance, police, special assessment bond retirement, Brunswick Lake construction, and refuse.

Government Funds

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Proprietary Funds

The proprietary fund (the refuse fund) has historically operated as an enterprise fund using the same basis of accounting as a business-type activity; therefore, these statements will essentially match the information provided in the statements for the City as a whole.

The City as a Whole

The Statement of Net Assets looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2010 compared to 2009.

Table 1
Net Assets

	Governmental Activities		Business-Type Activity		Total	
	2010	2009	2010	2009	2010	2009
Assets						
Current and Other Assets	\$23,972,199	\$23,157,318	\$785,139	\$736,093	\$24,757,338	\$23,893,411
Capital Assets, Net	41,797,448	41,874,330	194,474	220,015	41,991,922	42,094,345
<i>Total Assets</i>	65,769,647	65,031,648	979,613	956,108	66,749,260	65,987,756
Liabilities						
Current and Other Liabilities	6,166,936	7,082,955	180,857	182,517	6,347,793	7,265,472
Long-Term Liabilities:						
Due Within One Year	768,635	1,157,527	167	2,449	768,802	1,159,976
Due in More than One Year	6,717,225	7,449,408	1,070	350	6,718,295	7,449,758
<i>Total Liabilities</i>	13,652,796	15,689,890	182,094	185,316	13,834,890	15,875,206
Net Assets						
Invested in Capital Assets, Net of Related Debt	32,948,516	32,426,336	194,474	220,015	33,142,990	32,646,351
Restricted:						
Capital Projects	4,663,156	4,252,051	0	0	4,663,156	4,252,051
Debt Service	2,378,423	2,939,856	0	0	2,378,423	2,939,856
Other Purposes	8,630,457	7,434,598	0	0	8,630,457	7,434,598
Unrestricted	3,496,299	2,288,917	603,045	550,777	4,099,344	2,839,694
<i>Total Net Assets</i>	\$52,116,851	\$49,341,758	\$797,519	\$770,792	\$52,914,370	\$50,112,550

Total assets for the governmental and business-type activities remained relatively constant from 2009 to 2010. The increase in the current and other assets is mainly attributable to the increase in income tax receivables pertaining to the increase in the income tax rates.

The total liabilities for the governmental and business-type activities decreased by \$2,040,316. The decrease in the current liabilities category was mainly due to the completion of a couple of storm sewer projects and grants, \$175,000 reduction in short-term notes, the change in accrual periods between years for salaries and benefits and the reduction of non-safety personnel during 2010. The long term liabilities declined as a result of debt payments made, including the final maturity of the City's voted recreation center improvement bonds, and the reduction of long-term liabilities pertaining to the early retirement incentive and compensated absences payables.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Net assets for the governmental and business-type activities increased by \$2,801,820. This increase was mainly attributable to the recognition of \$1,278,592 additional income tax receivables in 2010 from 2009; and the increase in invested in capital assets, net of related debt in the governmental activities.

Table 2 shows the changes in net assets for the year ended December 31, 2010.

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activity		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$3,657,457	\$4,065,909	\$2,238,200	\$2,206,679	\$5,895,657	\$6,272,588
Operating Grants and Contributions	2,682,981	2,262,762	0	0	2,682,981	2,262,762
Capital Grants and Contributions	1,086,493	828,013	0	0	1,086,493	828,013
<i>Total Program Revenues</i>	<u>7,426,931</u>	<u>7,156,684</u>	<u>2,238,200</u>	<u>2,206,679</u>	<u>9,665,131</u>	<u>9,363,363</u>
<i>General Revenues:</i>						
Property Taxes	1,817,014	2,195,088	0	0	1,817,014	2,195,088
Income Tax	12,035,566	9,025,985	0	0	12,035,566	9,025,985
Grants and Entitlements	1,280,690	1,251,775	0	0	1,280,690	1,251,775
Interest	32,393	66,022	0	0	32,393	66,022
Other	51,655	70,083	0	0	51,655	70,083
<i>Total General Revenues</i>	<u>15,217,318</u>	<u>12,608,953</u>	<u>0</u>	<u>0</u>	<u>15,217,318</u>	<u>12,608,953</u>
<i>Total Revenues</i>	<u>22,644,249</u>	<u>19,765,637</u>	<u>2,238,200</u>	<u>2,206,679</u>	<u>24,882,449</u>	<u>21,972,316</u>
<i>Program Expenses:</i>						
General Government	2,928,073	3,132,307	0	0	2,928,073	3,132,307
Security of Persons and Property	9,840,361	9,318,372	0	0	9,840,361	9,318,372
Transportation	2,815,791	3,343,339	0	0	2,815,791	3,343,339
Community Environment	2,259,993	2,497,012	0	0	2,259,993	2,497,012
Public Health Services	29,066	31,491	0	0	29,066	31,491
Leisure Time Activities	1,625,811	1,766,699	0	0	1,625,811	1,766,699
Refuse	0	0	2,211,473	2,020,691	2,211,473	2,020,691
Interest and Fiscal Charges	370,061	390,789	0	0	370,061	390,789
<i>Total Program Expenses</i>	<u>19,869,156</u>	<u>20,480,009</u>	<u>2,211,473</u>	<u>2,020,691</u>	<u>22,080,629</u>	<u>22,500,700</u>
<i>Revenues Over (Under)</i>						
<i>Expenses before Special Item</i>	2,775,093	(714,372)	26,727	185,988	2,801,820	(528,384)
<i>Special Item:</i>						
Gain on Sale of Assets Held for Resale	0	396,554	0	0	0	396,554
Increase (Decrease) in Net Assets	2,775,093	(317,818)	26,727	185,988	2,801,820	(131,830)
Net Assets Beginning of Year	49,341,758	49,659,576	770,792	584,804	50,112,550	50,244,380
Net Assets End of Year	<u>\$52,116,851</u>	<u>\$49,341,758</u>	<u>\$797,519</u>	<u>\$770,792</u>	<u>\$52,914,370</u>	<u>\$50,112,550</u>

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The overall financial strength of the City improved from 2009 to 2010 as a result of the City residents voting in a new 0.5 percent income tax to maintain “safe” safety forces and the City’s ability to control costs. Every program expense category in the governmental activities, with the exception of security of persons and property, was reduced in 2010 from 2009. These reductions are reflective of the City’s focus to reduce non-safety related labor and benefit costs during 2010. The security of persons and property expenses actually increased due to various cost increases and the successful passage of the income tax safety levy.

The business-type expenses increased \$190,782 from 2009 to 2010. This is the result of the renegotiation of a five year contract with the City’s refuse hauler. The City refuse rates also increased from \$195.60 for 2009 to \$207.90 for 2010. The goal of the refuse program is to only charge the residents their “pro rata” share of the costs of the program.

Governmental Activities

Several revenue sources fund the City's governmental activities with the City’s income tax being the largest contribution by a large margin. On April 8, 1968, the income tax rate of one percent was established by City Ordinance No. 6-68. The Income Tax Ordinance was amended on July 24, 1995 requiring proposed tax rate changes be submitted to the electors of the City for approval or rejection. On November 7, 1995 the electors approved the proposed .35 percent increase for the purpose of expanding the City’s safety forces. On May 5, 2009, the electors approved the proposed 0.5 percent income tax rate increase for police and fire operational expenses, with a corresponding increase of 0.25 percent to the income tax credit rate approved by City Council. As of January 1, 2010, the City’s income tax rate is 1.85 percent with a maximum of a 1.00 percent credit for income taxes paid to another municipality. General revenues from property taxes and local government funds are also significant revenue generators. The City monitors its sources of revenue very closely for any changes or fluctuations.

The City’s income tax revenues increased in 2010 from 2009 as a result of the change in the income tax rate. Effective January 1, 2010, the income tax rate increased as previously mentioned. Prior to 2010, the City enjoyed a steady increase in income tax collections over the past ten years with the exception of a two year period in 2002 and 2003 where income tax revenues remained relatively stable and a decrease in 2009 due to a significant downturn in the economy. Several years of increases along with cash reserves allowed the City to continue to provide municipal services to its expanding resident and workforce base. Although, 2010 did mark the year in which non-safety services were reduced in an attempt to address the declining tax bases incurred as a result of the downturn in the economy. The City continues to be very aggressive in collecting delinquent income taxes and is continuously exploring creative methods of collecting these delinquencies. Since 2007 the City has contracted with a firm to collect delinquent tax accounts in which the City has exhausted all of their collection efforts. In 2010, the City received \$183,983, excluding collection fees and legal costs, from this firm. Each year the collection amounts have increased.

The City is committed to a strong economic development program which correlates into income tax revenues. The number of businesses, being industrial or commercial, large or small, provides the City with an income tax base that can sustain the loss of any major tax paying entity without significantly affecting the financial needs of the City. During 2010, the City income tax revenues were distributed to the following funds by City Council approved Ordinance: Police fund (53.5 percent); fire fund (29.00 percent); street repair and maintenance fund (7.00 percent) up to a maximum of \$177,740; Brunswick transit alternative fund (1.25 percent) up to a maximum of \$121,025; parks fund (5.00 percent) up to a maximum of \$354,100; general obligation bond retirement fund (4.00 percent); and the general fund (0.25 percent). Income tax receipts that exceed the established maximums in any one fund were retained in the general fund. The police and fire fund’s 2010 percent income tax allocations were temporarily increased and the general fund percent income

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

tax allocation was temporarily reduced to almost zero percent to eliminate any prior year negative GAAP fund balances and build stronger cash reserves in the police and fire funds. To compensate the general fund for the temporary percent allocation reduction to near zero, income tax ceilings or maximums were placed on various other non-safety funds and any excesses above these ceilings were then retained in the general fund. In 2011, the income tax allocations for these three funds were amended as a result of the build-up of cash reserves during 2010 in these funds. Each year income tax allocations, voted levy language, fund balance reserves, priorities and needs of the City are evaluated prior to the income tax allocations being approved by Council. Effective January 1, 2011, City Council amended the income tax allocation to the prescribed funds as follows: police fund (49.90 percent); fire fund (26.75 percent); street repair and maintenance fund (6.75 percent) up to a maximum of \$754,602; Brunswick Transit Alternative fund (1.05 percent) up to a maximum of \$117,383; parks fund (3.55 percent) up to a maximum of \$396,865; general obligation bond retirement fund (4.30 percent); and the general fund (7.70 percent). Income tax receipts that exceed the established maximums in any one fund are retained in the general fund.

Charges for services represents revenues from the Mayor's Court, cable franchise fees, building permits, park development and fees, recreation center fees, emergency rescue fees, transit fees, special assessments, and rental fees. Operating and capital grants and contributions are represented mainly of revenues received from other governments for a specific purpose.

Security of persons and property represents the highest program expense for the City by a large margin. This expense category is made up of all of the expenses and related activities of the City's Police and Fire Departments. Both departments are efficient and operated within its operating budget. The Police Department consists of a full-time police chief who oversees full-time and part-time police officers and communication specialists. The Police Department is funded primarily from revenues generated through the City's income tax, a pension levy and fines and forfeitures. As a result of the passage of the four year renewable 0.5 percent safety levy, the City presented the Police Department activities, unless otherwise restricted by the Ohio Revised Code, in the police special revenue fund in 2010. In 2009 and prior, the police activity was split out between the general and police levy special revenue fund. The Fire Department operates as a full-time fire department and is funded with income tax collections and rescue billing collections. The department employs full-time and part-time firefighters/EMT personnel and is headed by a full-time chief. The goal of these two Departments is to provide the best possible services to our community.

The second highest governmental activities program expense for the City is general government. This classification covers all general activities of the City, including but not limited to Council, Mayor, information technology, administration, finance, income tax, law, building, mayor's court, civil service and building repairs and maintenance expenditures. These expenses decreased in 2010 as a result of retirements, non-replacement of positions and two temporary vacancies.

Transportation expense is the third highest governmental activities program expense for the City. Transportation expenses include depreciation, maintenance and repairs to the City's roads and infrastructure as well as operate the City's Brunswick Transit Alternative (BTA). The City paid for these activities primarily from the City's motor vehicle license tax, permissive tax and gasoline taxes in addition to a portion of the City's income tax. The City's Engineer has evaluated all of the City roads to prioritize which City roads are projected to be or are in need of repair. In assessing roads and potential future infrastructure projects, the City has always applied for State Issue II and federal stimulus monies when applicable as well as searching for joint projects with surrounding communities and the County. The City street laborers were reduced from fifteen to twelve individuals through attrition and retirements during 2010.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The City also operates its own public transit system. The City has a contract with Medina County Public Transit, (MCPT), our transport provider. MCPT's relationship with the City is to operate, maintain and manage the transit system within the agreed upon guidelines set forth in the contract. A large portion of capital and operating expenses needed to run a public transit system are reimbursable through the Ohio Greater Cleveland Regional Transit Authority (RTA), Ohio Department of Transportation and the United States Department of Transportation. The City also has a contract with the Northeast Ohio Areawide Coordinating Agency (NOACA) to assist the City in achieving its goal of improving the economy, environment, transportation system and quality of life for the citizens of Northeast Ohio and the City of Brunswick. The City is reimbursed for 65 percent of the net transit operation expenses, 90 percent of NOACA contractual service expenses and 100 percent of any capital purchases.

The next two highest program expenses are: community environment and leisure time activities. Interest and fiscal charges and public health services make up the remaining governmental program expenses.

The City's Funds

The City of Brunswick uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

Information about the City's governmental funds begins on page 18. These funds are accounted for by using the modified accrual basis of accounting.

The most significant funds are the general, fire department, street repair and maintenance, police, special assessment bond retirement and Brunswick Lake construction funds.

The general and street repair and maintenance funds experienced a decrease in both revenues and expenditures. The main decreases in revenue are due to the change in how income taxes were distributed amongst the funds and the establishment of ceilings on the income tax revenue distributions as discussed previously. The City was also able to control costs in these funds by not replacing certain full-time positions. For the general fund, the decreases in revenues and expenditures were also related to the presentation change of the Police Department from the general fund to its own special revenue police fund in fiscal year 2010.

The special revenue police fund now accounts for all of the police activity. The income tax allocation change, the recognition of receivables and payables relating to the police department and the police activity presentation change resulted in the police special revenue fund's revenues and expenditures increasing over 2009. The City is committed to reflecting all police activity, not otherwise required to be separated by the Ohio Revised Code, into one special revenue police fund as a result of the passage of the 0.50 percent income tax levy. This will allow all of the City's constituents, general public and financial readers to be able to clearly determine how these tax dollars are spent.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The fire fund's revenues increased while the expenditures remained relatively constant from the prior year. The revenues increased as a result of the passage of the 0.50 percent income tax levy. The increase in income tax dollars was necessary to maintain a "safe" level of safety forces and to correct structural budget deficits. The additional safety levy proceeds will be continually monitored and be expended on safety only.

The Brunswick Lake construction fund accounts for the purchase of and improvements to the Brunswick Lake site financed by loans from the general fund and the proceeds of general obligation and special assessment bonds.

The City's special assessment bond retirement fund accounts for the special assessment revenues and expenditures associated with paying off special assessment debt.

Business-Type Fund

The City's lone business-type activity is the refuse fund. The refuse fund accounts for the garbage collection services and billing costs. The City's refuse contract was recently re-negotiated for a five year period resulting in cost increases paid to the refuse hauler during 2010.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the police special revenue fund. The City's general fund is now the second most significant fund as a result of the police activity being moved from the general fund to the police special revenue fund as of January 1, 2010. The City constantly monitors the estimated revenues and appropriations and performs detailed quarterly reviews of each estimated revenues and appropriation account. During the course of 2010, the City amended the overall budget nine different times during the year as a result of these reviews and discussions with the various departments. The most significant budgeted increase during 2010 related to the increase in percentage of residents paying income tax estimated receipts and various businesses voluntarily switching from quarterly to monthly remittances of withholdings. The most significant decrease to the City budget related to the removal of an approximate \$1,400,000 general fund advance in from the Brunswick Lake fund. The estimated advance in was removed from the budget as a result of budgeted land sales no longer being anticipated. This reduction resulted in the City reviewing its income tax allocations and establishing income tax ceiling amounts for various funds, with any excesses above these ceilings being retained in the general fund.

As required by the City Charter, expenditures in excess of \$7,500 must be reviewed and approved individually by Council. Recommendations and requests for budget changes are referred to the Finance Committee and/or Committee as a Whole for review, after which to a Council work session for presentation before going to the formal Council Meeting for ordinance enactment. The legal level of control is to each office, department, and division, and, within each, the amount appropriated for personal services and other. Interdepartmental budget changes that modify line items within the established legal level of control are allowed without requiring Council's authorization.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

Capital Assets and Debt Administration

Capital Assets

Table 3
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activity		Total	
	2010	2009	2010	2009	2010	2009
Land	\$5,355,233	\$5,355,233	\$0	\$0	\$5,355,233	\$5,355,233
Land Improvements	92,264	89,508	0	0	92,264	89,508
Buildings and Improvements	7,346,606	7,633,115	0	0	7,346,606	7,633,115
Machinery, Equipment and Vehicles	2,393,642	2,510,625	194,474	220,015	2,588,116	2,730,640
Furniture and Fixtures	8,466	11,685	0	0	8,466	11,685
Infrastructure						
Roads	6,202,622	6,639,685	0	0	6,202,622	6,639,685
Sidewalks	756,375	802,753	0	0	756,375	802,753
Storm Sewers	13,031,785	11,677,758	0	0	13,031,785	11,677,758
Bridges	169,411	176,007	0	0	169,411	176,007
Dam	1,422,734	1,455,069	0	0	1,422,734	1,455,069
Culverts	1,482,879	1,536,728	0	0	1,482,879	1,536,728
Construction in Progress	3,535,431	3,986,164	0	0	3,535,431	3,986,164
Totals	\$41,797,448	\$41,874,330	\$194,474	\$220,015	\$41,991,922	\$42,094,345

The most significant addition in capital assets is in the area of storm sewers. During 2010 the City completed the Oakleigh, Ashleigh, Briarleigh storm sewer project. The project involves the installation of storm sewers and appurtenant structures along Oakleigh Drive, Ashleigh Drive, Briarleigh Drive, Boston Road and defined areas. Plum Creek and Manitoulin Pike storm sewer projects were also completed during 2010.

The most significant deletions were to construction in progress and are discussed in the additions above. The deletions in construction in progress consist of projects that were completed during 2010 and were previously listed as construction in progress as of December 31, 2009. For additional information see Note 11 to the basic financial statements.

The City has purchased approximately 144 acres of land for the Brunswick Lake project and had previously designated approximately 77 acres of the 144 acres to be resold and developed in accordance with an approved master plan. As of December 31, 2010, the City has sold approximately 60 acres of the 77 acres, leaving approximately 17 acres available for resale. On February 25, 2009, the City sold approximately 16 acres to Zarembo Brunswick Associates, LLC. The land was sold in exchange for \$779,536 in cash and escrow deposits on hand plus a \$394,040 note receivable with 4 percent simple interest payable upon the sale of individual "blanks" of land or four years, whichever is earlier.

The Administration continues to seek grants for infrastructure projects, State and/or federal grant entitlements and stimulus and various other small grants serving a variety of purposes. In 2010, the City received federal grants for these purposes as awarded by the United States Department of Defense, United States Department of Homeland Security, United States Department of Housing and Urban Development, United States Department of Justice and the United States Department of Transportation. The City received Issue II State

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

grant and/or zero percent loan monies for our North Carpenter and Grafton Road improvements and our Applewood, Oakleigh, Ashleigh, Briarleigh, Plum Creek, Highland and El Dorado storm sewer improvements. It is through these grants and entitlements along with our capital replacement programs, notes and transfers that we are able to improve upon our capital assets.

Debt

Table 4 summarizes bonds, notes and loans outstanding.

Table 4
Outstanding Debt at Year End

	Governmental Activities		Business-Type Activities		Totals	
	2010	2009	2010	2009	2010	2009
General Obligation Bonds	\$4,756,836	\$5,446,141	\$0	\$0	\$4,756,836	\$5,446,141
Special Assessment Bonds	1,791,298	1,979,666	0	0	1,791,298	1,979,666
Notes	2,825,000	3,000,000	0	0	2,825,000	3,000,000
Capital Leases	153,837	215,733	0	2,395	153,837	218,128
OPWC Loans	180,360	170,047	0	0	180,360	170,047
Totals	<u>\$9,707,331</u>	<u>\$10,811,587</u>	<u>\$0</u>	<u>\$2,395</u>	<u>\$9,707,331</u>	<u>\$10,813,982</u>

The general obligation bonds outstanding are composed of Capital Improvement Bonds and a City Hall Expansion Bond. The Capital Improvement and City Hall Expansion Bonds are paid from income tax revenue, and if necessary, monies transferred from the general fund.

The special assessment bonds consist of capital improvement, Cross Creek, South Carpenter Road, Laurel Road West Waterline, Grafton Road, Laurel Road, South Industrial Parkway, and Brunswick Lake Dam and Dredging improvements. Principal and interest for these bonds are paid from the collection of special assessments from the benefited property owners.

The notes payable represent bond anticipation notes for the following projects: (1) \$1,525,000 will finance the improvement of a storm water drainage system by constructing and reconstructing storm sewers, storm water detention basins and other storm water management improvements. Unless an alternate funding source is determined, the note will be repaid with the proceeds from the sale of general obligation bonds and the bonds will be repaid with income tax revenues and/or general fund transfers; (2) \$800,000 will finance the engineering and right-of-way costs of the improvement to the City's traffic control system. The note will be repaid with the proceeds from the sale of general obligation bonds and the bonds will be repaid with intergovernmental revenues earned in the state highway fund; and (3) \$500,000 was used to acquire fire apparatus and related equipment. The note will be paid with available fund balance reserves and with the proceeds from the sale of general obligation bonds and the bonds will be repaid with income tax revenues and/or general fund transfers.

The outstanding Ohio Public Works Commission loans represent interest free loans obtained to finance the Fireside Twin Storm, Highland Drive and El Dorado storm sewer projects. The loans will be repaid with municipal income tax or general fund transfer monies.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2010
Unaudited

The City's current debt rating is Aa2. For information on the City's debt limitation (voted and unvoted) and additional information on the City's debt see the statistical section and notes 14 and 15 to the basic financial statements.

Current Financial Related Activities

Effective January 1, 2010, the City's income tax rate was increased from 1.35 percent to 1.85 percent for a four year period. The credit was also increased by Council from 0.75 percent to 1.00 percent for taxes paid to another municipality.

The City of Brunswick is committed to a strong economic development program and strives to maintain the highest level of service. The City of Brunswick's received a bond rating of Aa2 by Moody's in 2010 and is extremely proud of its rating. This rating should ultimately result in the City receiving low interest rates on newly issued debt obligations.

The City is ideally situated on Interstate 71, approximately twenty-five minutes from Cleveland, Ohio and approximately fifteen minutes from Cleveland Hopkins International Airport. Interstate 71 is intersected by State Route 303 and provides a perfect separation for industrial development east of Interstate 71 and commercial and residential development west of Interstate 71. The City enjoys two industrial parks on the east side of Interstate 71.

The City of Brunswick has committed itself to financial excellence and has a history of doing just that. The City has received the Government Finance Officers Award Certificate of Achievement for Excellence since 1982 (with the exception of 1986). Our commitment to our residents has always been one of full disclosure of the financial position of the City.

In the last six years, the City of Brunswick has also received four State Auditor Awards for our outstanding commitment to the highest standards of financial reporting. This recognition award is given to the top 4 percent of governments in the State of Ohio for not only meeting the strict standards established by the United States Government Finance Officers Association, but also for building sound internal accounting controls that provide for the safeguarding, reliability and accountability of financial records and City assets.

These awards would not have been possible without the hard work of the Finance Committee, Finance Department staff, City Administration, and the Local Government Services Section of the Auditor of State's office. It is a great honor for the City of Brunswick to be able to place itself in the top 4 percent of all governments in the State of Ohio and we look forward to maintaining excellence in financial reporting and internal accounting controls in the years to come.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Todd Fischer, 4095 Center Road Brunswick, Ohio 44212, telephone (330) 225-9144 or the website at www.brunswick.oh.us.

Basic Financial Statements

City of Brunswick, Ohio
Statement of Net Assets
December 31, 2010

	Governmental Activities	Business-Type Activity	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$10,738,894	\$416,451	\$11,155,345
Cash and Cash Equivalents:			
In Segregated Accounts	7,482	0	7,482
With Fiscal Agents	647	0	647
Investments	20,815	0	20,815
Accounts Receivable	207,018	368,688	575,706
Accrued Interest Receivable	29,152	0	29,152
Intergovernmental Receivable	1,779,020	0	1,779,020
Materials and Supplies Inventory	155,876	0	155,876
Income Taxes Receivable	6,156,048	0	6,156,048
Property Taxes Receivable	1,715,397	0	1,715,397
Special Assessments Receivable	1,786,494	0	1,786,494
Notes Receivable	394,090	0	394,090
Deferred Charges	144,056	0	144,056
Assets Held for Resale	837,210	0	837,210
Nondepreciable Capital Assets	8,890,664	0	8,890,664
Depreciable Capital Assets	32,906,784	194,474	33,101,258
<i>Total Assets</i>	<u>65,769,647</u>	<u>979,613</u>	<u>66,749,260</u>
Liabilities			
Accounts Payable	598,965	177,916	776,881
Contracts Payable	157,597	0	157,597
Accrued Wages	738,510	2,395	740,905
Notes Payable	2,825,000	0	2,825,000
Deferred Revenue	1,644,648	0	1,644,648
Vacation Benefits Payable	175,091	546	175,637
Matured Interest Payable	647	0	647
Accrued Interest Payable	26,478	0	26,478
Long-Term Liabilities:			
Due Within One Year	768,635	167	768,802
Due in More Than One Year	6,717,225	1,070	6,718,295
<i>Total Liabilities</i>	<u>13,652,796</u>	<u>182,094</u>	<u>13,834,890</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	32,948,516	194,474	33,142,990
Restricted for:			
Capital Projects	4,663,156	0	4,663,156
Debt Service	2,378,423	0	2,378,423
Police	2,839,358	0	2,839,358
Fire	1,964,092	0	1,964,092
Transportation	1,969,709	0	1,969,709
Cable Television Local Programming	1,004,194	0	1,004,194
Parks and Recreation	603,253	0	603,253
Community Improvement	221,826	0	221,826
Other Purposes	28,025	0	28,025
Unrestricted	3,496,299	603,045	4,099,344
<i>Total Net Assets</i>	<u>\$52,116,851</u>	<u>\$797,519</u>	<u>\$52,914,370</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Activities
For the Year Ended December 31, 2010

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General Government	\$2,928,073	\$770,068	\$0	\$0
Security of Persons and Property	9,840,361	1,069,374	204,869	0
Transportation	2,815,791	131,570	1,872,658	1,077,838
Community Environment	2,259,993	615,189	605,454	0
Public Health Services	29,066	0	0	8,655
Leisure Time Activities	1,625,811	1,071,256	0	0
Interest and Fiscal Charges	370,061	0	0	0
<i>Total Governmental Activities</i>	19,869,156	3,657,457	2,682,981	1,086,493
Business-Type Activity				
Refuse	2,211,473	2,238,200	0	0
<i>Totals</i>	<u>\$22,080,629</u>	<u>\$5,895,657</u>	<u>\$2,682,981</u>	<u>\$1,086,493</u>

General Revenues

Property Taxes Levied for:

 General Purposes

 Special Revenue

Income Taxes Levied for:

 General Purposes

 Debt Service

 Fire

 Street Repair and Maintenance

 Police

 Brunswick Transit Authority

 Parks

Grants and Entitlements not Restricted
to Specific Programs

Interest

Other

Total General Revenues

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activity	Total
(\$2,158,005)	\$0	(\$2,158,005)
(8,566,118)	0	(8,566,118)
266,275	0	266,275
(1,039,350)	0	(1,039,350)
(20,411)	0	(20,411)
(554,555)	0	(554,555)
(370,061)	0	(370,061)
(12,442,225)	0	(12,442,225)
0	26,727	26,727
(12,442,225)	26,727	(12,415,498)
1,607,360	0	1,607,360
209,654	0	209,654
1,511,497	0	1,511,497
489,271	0	489,271
3,274,810	0	3,274,810
251,851	0	251,851
6,054,675	0	6,054,675
124,695	0	124,695
328,767	0	328,767
1,280,690	0	1,280,690
32,393	0	32,393
51,655	0	51,655
15,217,318	0	15,217,318
2,775,093	26,727	2,801,820
49,341,758	770,792	50,112,550
\$52,116,851	\$797,519	\$52,914,370

City of Brunswick, Ohio

Balance Sheet

Governmental Funds

December 31, 2010

	General	Fire Department	Street Repair and Maintenance	Police	Special Assessment Bond Retirement	Brunswick Lake Construction
Assets						
Equity in Pooled Cash and Cash Equivalents	\$1,927,310	\$632,477	\$663,605	\$538,455	\$145,083	\$146,457
Cash and Cash Equivalents: in Segregated Accounts With Fiscal Agents	7,482 0	0 0	0 0	0 0	0 0	0 0
Investments	0	0	0	0	0	0
Receivables:						
Income Taxes	474,016	1,646,743	415,533	3,071,868	0	0
Property Taxes	1,517,492	0	0	197,905	0	0
Accounts	40,152	76,824	0	0	0	0
Interfund	681,300	0	0	0	0	0
Loans to Other Funds	1,411,286	0	0	0	0	0
Intergovernmental	636,650	0	740,654	21,915	0	0
Accrued Interest	0	0	0	0	0	29,152
Notes	0	0	0	0	0	394,090
Special Assessments	0	0	0	0	1,786,494	0
Materials and Supplies Inventory	0	449	115,866	6,088	0	0
Assets Held for Resale	0	0	0	0	0	837,210
Restricted Assets:						
Equity in Pooled Cash and Cash Equivalents	16,587	0	0	0	0	0
Total Assets	\$6,712,275	\$2,356,493	\$1,935,658	\$3,836,231	\$1,931,577	\$1,406,909
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$227,042	\$67,859	\$36,543	\$114,626	\$0	\$0
Contracts Payable	0	0	0	0	0	31,498
Accrued Wages	79,630	197,719	47,011	383,099	0	0
Notes Payable	0	0	0	0	0	0
Interfund Payable	0	0	0	0	0	0
Loans from Other Funds	0	0	0	0	0	1,411,286
Accrued Interest Payable	0	0	0	0	0	0
Deferred Revenue	2,533,068	1,365,012	955,935	2,699,193	1,786,494	29,152
Matured Interest Payable	0	0	0	0	0	0
Total Liabilities	2,839,740	1,630,590	1,039,489	3,196,918	1,786,494	1,471,936
Fund Balances						
Reserved for Encumbrances	156,613	57,657	123,929	9,846	0	3,695
Reserved for Unclaimed Money	16,587	0	0	0	0	0
Reserved for Interfund Loans	1,411,286	0	0	0	0	0
Reserved for Notes Receivable	0	0	0	0	0	394,090
Reserved for Assets Held for Resale	0	0	0	0	0	837,210
Unreserved, Undesignated, Reported in:						
General Fund	2,288,049	0	0	0	0	0
Special Revenue Funds	0	668,246	772,240	629,467	0	0
Debt Service Funds	0	0	0	0	145,083	0
Capital Projects Funds (Deficit)	0	0	0	0	0	(1,300,022)
Total Fund Balances (Deficit)	3,872,535	725,903	896,169	639,313	145,083	(65,027)
Total Liabilities and Fund Balances	\$6,712,275	\$2,356,493	\$1,935,658	\$3,836,231	\$1,931,577	\$1,406,909

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Reconciliation of Total Governmental Fund Balances to
 Net Assets of Governmental Activities
 December 31, 2010*

Other Governmental Funds	Total Governmental Funds	Total Governmental Fund Balances	\$9,390,871
		<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
\$6,668,920	\$10,722,307	Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	41,797,448
0	7,482	Other long-term assets are not available to pay for current- period expenditures and therefore are deferred in the funds:	
647	647	Delinquent Property Taxes	70,749
20,815	20,815	Income Tax	4,979,159
547,888	6,156,048	Special Assessments	1,786,494
0	1,715,397	Grants and Entitlements	1,438,543
90,042	207,018	Charges for Services	163,281
0	681,300	Interest	29,152
0	1,411,286		
379,801	1,779,020	Total	8,467,378
0	29,152	In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(21,951)
0	394,090	Vacation benefits payable is a contractually required benefit not expected to be paid with expendable available financial resources and therefore not reported in the funds.	(175,091)
0	1,786,494	Unamortized issuance costs represent deferred charges which do not provide current financial resources and, therefore, are not reported in the funds.	144,056
33,473	155,876	Long-term liabilities, including notes and bonds payable and bond premium payable, are not due and payable in the current period and therefore are not reported in the funds:	
0	837,210	General Obligation Bonds	(4,756,836)
0	16,587	Special Assessment Bonds	(1,791,298)
0	394,090	Capital Leases	(153,837)
0	837,210	OPWC Loan	(180,360)
0	2,288,049	Early Retirement Incentive	(185,276)
0	1,411,286	Compensated Absences	(418,253)
0	4,527		
0	10,112,026	Total	(7,485,860)
0	647	<i>Net Assets of Governmental Activities</i>	<u>\$52,116,851</u>
0	394,090		
0	837,210		
0	2,288,049		
746,786	2,816,739		
263,106	408,189		
929,177	(370,845)		
3,176,895	9,390,871		
\$7,741,586	\$25,920,729		

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010

	General	Fire Department	Street Repair and Maintenance	Police	Special Assessment Bond Retirement	Brunswick Lake Construction
Revenues						
Property Taxes	\$1,602,507	\$0	\$0	\$209,023	\$0	\$0
Municipal Income Tax	1,138,168	3,110,569	197,613	5,740,909	0	0
Charges for Services	132,105	500,164	8,297	58,514	0	0
Special Assessments	0	0	0	0	257,066	0
Licenses, Permits and Fees	804,130	0	2,160	0	0	0
Fines and Forfeitures	4,942	0	0	559,881	0	0
Intergovernmental	1,282,348	0	1,525,778	80,979	0	0
Contributions and Donations	0	625	0	0	0	0
Sales	0	0	0	0	0	0
Interest	15,708	0	0	0	0	0
Other	37,359	2,357	673	3,561	0	0
<i>Total Revenues</i>	<u>5,017,267</u>	<u>3,613,715</u>	<u>1,734,521</u>	<u>6,652,867</u>	<u>257,066</u>	<u>0</u>
Expenditures						
Current:						
General Government	2,928,024	0	0	0	3,575	0
Security of Persons and Property	119,814	3,242,044	0	5,926,563	0	0
Transportation	0	0	1,966,158	0	0	0
Community Environment	843,506	0	0	0	0	0
Public Health Services	5,906	0	0	0	0	0
Leisure Time Activities	199,179	0	0	0	0	0
Capital Outlay	0	0	0	0	0	34,385
Debt Service:						
Principal Retirement	0	23,367	38,529	0	183,654	0
Interest and Fiscal Charges	0	4,001	6,788	0	98,980	0
<i>Total Expenditures</i>	<u>4,096,429</u>	<u>3,269,412</u>	<u>2,011,475</u>	<u>5,926,563</u>	<u>286,209</u>	<u>34,385</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>920,838</u>	<u>344,303</u>	<u>(276,954)</u>	<u>726,304</u>	<u>(29,143)</u>	<u>(34,385)</u>
Other Financing Sources (Uses)						
OPWC Loan Issued	0	0	0	0	0	0
Transfers In	0	0	0	0	15,541	0
Transfers Out	(22,827)	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(22,827)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,541</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	898,011	344,303	(276,954)	726,304	(13,602)	(34,385)
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>2,974,524</u>	<u>381,600</u>	<u>1,173,123</u>	<u>(86,991)</u>	<u>158,685</u>	<u>(30,642)</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$3,872,535</u>	<u>\$725,903</u>	<u>\$896,169</u>	<u>\$639,313</u>	<u>\$145,083</u>	<u>(\$65,027)</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio

*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2010*

Other Governmental Funds	Total Governmental Funds		
		Net Change in Fund Balances -Total Governmental Funds	\$1,037,479
		<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
		Governmental funds report capital outlays as expenditures.	
		However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
\$0	\$1,811,530	Capital Asset Additions	1,784,661
912,304	11,099,563	Current Year Depreciation	<u>(1,819,683)</u>
1,037,137	1,736,217	Total	(35,022)
0	257,066		
526,854	1,333,144	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(41,860)
45,726	610,549		
2,139,876	5,028,981	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
0	625	Delinquent Property Taxes	5,484
249	249	Income Tax	936,003
878	16,586	Special Assessment	(185,334)
7,705	51,655	Grants and Entitlements	20,558
		Charges for Services	(94,434)
4,670,729	21,946,165	Interest	<u>15,807</u>
		Total	698,084
		Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	(19,353)
		Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	934,653
		Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
35,478	2,967,077	Accrued Interest on Bonds	3,629
150,327	9,438,748	Amortization of Issuance Costs	(12,438)
486,308	2,452,466	Amortization of Bond Premium	<u>13,956</u>
1,180,394	2,023,900	Total	5,147
0	5,906	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
1,268,972	1,468,151	Compensated Absences	45,980
1,227,545	1,261,930	Early Retirement Incentive	145,839
		Vacation Benefits Payable	<u>4,146</u>
689,103	934,653	Total	<u>195,965</u>
265,439	375,208	<i>Change in Net Assets of Governmental Activities</i>	<u><u>\$2,775,093</u></u>
5,303,566	20,928,039		
(632,837)	1,018,126		
19,353	19,353		
7,286	22,827		
0	(22,827)		
26,639	19,353		
(606,198)	1,037,479		
3,783,093	8,353,392		
<u>\$3,176,895</u>	<u>\$9,390,871</u>		

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property Taxes	\$1,509,292	\$1,509,292	\$1,602,507	\$93,215
Municipal Income Tax	325,000	847,367	1,049,675	202,308
Charges for Services	120,872	131,779	132,476	697
Licenses, Permits and Fees	725,084	790,510	804,130	13,620
Fines and Forfeitures	1,114	1,215	1,420	205
Intergovernmental	1,043,059	1,137,177	1,259,449	122,272
Interest	14,122	15,396	15,708	312
Other	51,015	55,617	37,359	(18,258)
<i>Total Revenues</i>	<u>3,789,558</u>	<u>4,488,353</u>	<u>4,902,724</u>	<u>414,371</u>
Expenditures				
Current:				
General Government	3,511,051	3,497,521	3,180,470	317,051
Security of Persons and Property	146,891	145,181	137,683	7,498
Community Environment	1,001,067	967,050	912,006	55,044
Public Health Services	13,357	13,357	6,656	6,701
Leisure Time Activities	213,322	217,881	203,500	14,381
<i>Total Expenditures</i>	<u>4,885,688</u>	<u>4,840,990</u>	<u>4,440,315</u>	<u>400,675</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(1,096,130)</u>	<u>(352,637)</u>	<u>462,409</u>	<u>815,046</u>
Other Financing Sources (Uses)				
Advances In	1,663,576	252,290	267,790	15,500
Advances Out	(194,725)	(396,000)	(396,000)	0
Transfers Out	0	(52,852)	(22,827)	30,025
<i>Total Other Financing Sources (Uses)</i>	<u>1,468,851</u>	<u>(196,562)</u>	<u>(151,037)</u>	<u>45,525</u>
<i>Net Change in Fund Balance</i>	372,721	(549,199)	311,372	860,571
<i>Fund Balance Beginning of Year</i>	1,056,759	1,056,759	1,056,759	0
Prior Year Encumbrances Appropriated	<u>255,736</u>	<u>255,736</u>	<u>255,736</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,685,216</u></u>	<u><u>\$763,296</u></u>	<u><u>\$1,623,867</u></u>	<u><u>\$860,571</u></u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$2,983,624	\$2,983,624	\$3,042,529	\$58,905
Charges for Services	274,957	458,376	497,211	38,835
Contributions and Donations	375	625	625	0
Other	480	800	2,357	1,557
<i>Total Revenues</i>	<u>3,259,436</u>	<u>3,443,425</u>	<u>3,542,722</u>	<u>99,297</u>
Expenditures				
Current:				
Security of Persons and Property	3,327,045	3,508,444	3,342,654	165,790
Debt Service:				
Principal Retirement	73,961	73,961	73,961	0
Interest and Fiscal Charges	8,143	8,143	8,143	0
Total Debt Service	<u>82,104</u>	<u>82,104</u>	<u>82,104</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,409,149</u>	<u>3,590,548</u>	<u>3,424,758</u>	<u>165,790</u>
<i>Net Change in Fund Balance</i>	(149,713)	(147,123)	117,964	265,087
<i>Fund Balance Beginning of Year</i>	341,511	341,511	341,511	0
Prior Year Encumbrances Appropriated	<u>114,112</u>	<u>114,112</u>	<u>114,112</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$305,910</u>	<u>\$308,500</u>	<u>\$573,587</u>	<u>\$265,087</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Municipal Income Tax	\$177,740	\$177,740	\$177,740	\$0
Charges for Services	11,614	8,784	8,297	(487)
Licenses, Permits and Fees	2,644	2,000	2,160	160
Intergovernmental	1,934,372	1,463,016	1,523,587	60,571
Other	886	670	673	3
<i>Total Revenues</i>	2,127,256	1,652,210	1,712,457	60,247
Expenditures				
Current:				
Transportation	2,408,521	2,439,135	2,253,116	186,019
<i>Excess of Revenues Under Expenditures</i>	(281,265)	(786,925)	(540,659)	246,266
Other Financing Uses				
Transfers Out	(40,100)	(40,100)	0	40,100
<i>Net Change in Fund Balance</i>	(321,365)	(827,025)	(540,659)	286,366
<i>Fund Balance Beginning of Year</i>	829,723	829,723	829,723	0
Prior Year Encumbrances Appropriated	249,123	249,123	249,123	0
<i>Fund Balance End of Year</i>	<u>\$757,481</u>	<u>\$251,821</u>	<u>\$538,187</u>	<u>\$286,366</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$5,504,273	\$5,504,273	\$5,612,941	\$108,668
Property Taxes	120,898	196,720	209,023	12,303
Charges for Services	33,416	54,373	58,514	4,141
Intergovernmental	51,315	83,497	75,752	(7,745)
Fines and Forfeitures	346,244	563,393	559,881	(3,512)
Other	2,198	3,576	3,561	(15)
<i>Total Revenues</i>	6,058,344	6,405,832	6,519,672	113,840
Expenditures				
Current:				
Security of Persons and Property	5,907,500	6,103,704	5,994,573	109,131
<i>Net Change in Fund Balance</i>	150,844	302,128	525,099	222,971
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$150,844	\$302,128	\$525,099	\$222,971

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fund Net Assets
Proprietary Fund
December 31, 2010

	Refuse
Assets	
<i>Current Assets</i>	
Equity in Pooled Cash and Cash Equivalents	\$416,451
Accounts Receivable	368,688
Total Current Assets	785,139
<i>Noncurrent Assets</i>	
Depreciable Capital Assets, Net	194,474
<i>Total Assets</i>	979,613
Liabilities	
<i>Current Liabilities</i>	
Accounts Payable	177,916
Accrued Wages	2,395
Vacation Benefits Payable	546
Compensated Absences Payable	167
<i>Total Current Liabilities</i>	181,024
<i>Long-Term Liabilities</i>	
Compensated Absences Payable (net of current portion)	1,070
<i>Total Liabilities</i>	182,094
Net Assets	
Invested in Capital Assets	194,474
Unrestricted	603,045
<i>Total Net Assets</i>	\$797,519

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Assets
Proprietary Fund
For the Year Ended December 31, 2010*

	Refuse
Operating Revenues	
Charges for Services	\$2,238,200
Operating Expenses	
Salaries and Wages	50,611
Fringe Benefits	33,253
Purchased Services	2,101,857
Materials and Supplies	157
Depreciation	25,541
<i>Total Operating Expenses</i>	2,211,419
<i>Operating Income</i>	26,781
Non-Operating Expense	
Interest and Fiscal Charges	54
<i>Change in Net Assets</i>	26,727
<i>Net Assets Beginning of Year</i>	770,792
<i>Net Assets End of Year</i>	\$797,519

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2010

	Refuse
<i>Increase (Decrease) in Cash and Cash Equivalents</i>	
Cash Flows from Operating Activities	
Cash Received From Customers	\$2,237,782
Cash Payments to Suppliers for Goods and Services	(2,101,844)
Cash Payments for Employee Services	(50,611)
Cash Payments for Employee Benefits	(34,144)
	51,183
Cash Flows From Capital and Related Financing Activities	
Principal Payment - Capital Lease	(2,395)
Interest Payment - Capital Lease	(54)
	(2,449)
<i>Net Cash Provided by Operating Activities</i>	51,183
<i>Net Cash Used for Capital and Related Financing Activities</i>	(2,449)
<i>Net Increase in Cash and Cash Equivalents</i>	48,734
Cash and Cash Equivalents Beginning of Year	367,717
Cash and Cash Equivalents End of Year	\$416,451
Reconciliation of Operating Income to Net Cash Provided by Operating Activities	
<i>Operating Income</i>	\$26,781
Adjustments:	
Depreciation	25,541
Increase in Accounts Receivable	(312)
<i>Increase/(Decrease) in Liabilities:</i>	
Accounts Payable	(879)
Accrued Wages	(1,217)
Vacation Benefits Payable	436
Compensated Absences Payable	833
	833
<i>Total Adjustments</i>	24,402
<i>Net Cash Provided by Operating Activities</i>	\$51,183

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2010

Assets	
Equity in Pooled Cash and Cash Equivalents	\$588,805
Cash and Cash Equivalents in Segregated Accounts	<u>2,206</u>
<i>Total Assets</i>	<u><u>\$591,011</u></u>
Liabilities	
Undistributed Assets	<u><u>\$591,011</u></u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note 1 - Description of the City and Reporting Entity

The City of Brunswick (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City operates under a part-time Council and full-time City Manager form of government. The Mayor is elected to a four year term and performs ceremonial and judicial functions. Members of Council are elected to 4 year staggered terms.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brunswick, this includes the agencies and departments that provide the following services: police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget. The City has no component units.

The City participated in the Southwest Council of Governments, Northeast Ohio Public Energy Council and Medway Drug Enforcement Agency as jointly governed organizations. Additional information is included in Note 20.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise fund provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business-type activity and enterprise fund. The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the single business-type activity of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Fund Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Fire Department Special Revenue Fund The fire department fund accounts for income tax proceeds received to pay for the expenditures related to fire protection in the City.

Street Repair and Maintenance Special Revenue Fund The street repair and maintenance fund accounts for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City as required by the Ohio Revised Code.

Police Fund The police fund accounts for the .5 percent voted income tax levy proceeds for the police department.

Special Assessment Bond Retirement Debt Service Fund The special assessment bond retirement fund accounts for the collection of special assessments levied against benefited properties for the payment of special assessment bonds and the related interest.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Brunswick Lake Construction Capital Projects Fund The Brunswick Lake construction fund accounts for the purchase of and improvements to the Brunswick Lake site financed by the proceeds of bonds and loans from the general fund.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City's only proprietary fund is an enterprise fund.

Enterprise Fund Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City has one enterprise fund.

Refuse Fund The refuse fund accounts for the garbage collection services offered by the City to its residents.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for performance bonds, collection and distribution of State monies, to accumulate employee contributions for future child care and health services and for expenditures for the local softball teams.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Government funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2010, but which were levied to finance year 2011 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue.

On the governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents deposits or short-term investments in certificates of deposit.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2010, investments were limited to manuscript bond and State Treasury Asset Reserve of Ohio (STAROhio).

"Investments" on the basic financial statements represents a manuscript bond issued by the City and purchased by the debt service fund.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2010.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to the general fund, certain special revenue funds, debt service funds and certain capital projects funds. Interest revenue credited to the general fund during 2010 amounted to \$15,708, which includes \$12,983 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Assets Held for Resale

Assets held for resale represent land purchased by the City which will be sold for development purposes. This amount is offset by a fund balance reserve on the governmental fund financial statements.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are valued at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars for infrastructure, zero dollars for land, works of art, computers and computer peripherals and five thousand dollars for all other assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Land Improvements	20 years
Building and Improvements	5 - 50 years
Equipment, Machinery and Vehicles	3 - 25 years
Furniture and Fixtures	7 - 10 years
Infrastructure	30 - 50 years

The City's infrastructure consists of roads, sidewalks, storm sewers, dams, bridges and culverts and does not include infrastructure acquired prior to December 31, 1980.

Interfund Balances

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Long term interfund loans are reported as "loans to/from other funds" and are equally offset by a fund balance reserve account which indicates that they do not constitute "available expendable resources" since they are not a component of net current assets. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. Since the City's policy limits the accrual of vacation time to one year from the employee's anniversary date, the outstanding liability is recorded as "vacation benefits payable" on the statement of net assets rather than as a long-term liability.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after five years of service.

The entire compensated absence liability is reported on the government-wide financial statements.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Fund Balance Reserves

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, unclaimed monies, interfund, notes receivable and assets held for resale. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the City, these revenues are charges for services for refuse collection programs. Operating expenses are necessary costs incurred to provide the service for the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for the computerization of the mayor's court.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Change in Accounting Principles

For 2010, the City has implemented Governmental Accounting Standard Board (GASB) Statement No. 51, “Accounting and Reporting for Intangible Assets.” GASB Statement No. 51 establishes accounting and financial reporting of such assets to reduce inconsistencies, thereby enhancing the comparability of accounting and financial reporting of such assets among state and local governments. The implementation of this statement did not result in any change to the City’s financial statements.

Note 4 – Fund Deficits

The following funds had a deficit fund balance as of December 31, 2010:

Major Capital Projects Funds:	
Brunswick Lake Construction	\$65,027
Special Revenue Fund:	
State Highway	263,015
Community Home Investment Program Grant	3,942
Transit Federal Grant	6,929
Capital Projects Funds:	
Community Development Block Grant	3,494
Ohio Environmental Improvement Grant	53,161
Storm Sewer	926,240
Total Non Major	<u>1,256,781</u>
Grand Total	<u><u>\$1,321,808</u></u>

The deficits are due to adjustments for accrued liabilities. The general fund is liable for any deficit in other funds and provides transfers when cash is required, rather than when accruals occur.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note 5 - Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance/net assets on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances			
	General	Fire Department	Street Repair and Maintenance	Police
GAAP Basis	\$898,011	\$344,303	(\$276,954)	\$726,304
Net Adjustment for Revenue Accruals	(114,543)	(70,993)	(22,064)	(133,195)
Advances In	267,790	0	0	0
Net Adjustment for Expenditure Accruals	(140,485)	(96,456)	(116,223)	(54,654)
Advances Out	(396,000)	0	0	0
Adjustments for Encumbrances	(203,401)	(58,890)	(125,418)	(13,356)
Budget Basis	<u>\$311,372</u>	<u>\$117,964</u>	<u>(\$540,659)</u>	<u>\$525,099</u>

Note 6 - Deposits and Investments

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, the carrying amount of the City's deposits was \$8,558,331 and the bank balance was \$8,546,225. Of the bank balance \$5,849,032 was covered by Federal depository insurance or was collateralized with pledged securities and \$2,697,193 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institutions' trust department or agent, but not in the City's name.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2010, the City had the following investments:

	Fair Value	Maturity
Manuscript Bond	\$20,815	December 1, 2018
STAROhio	3,196,154	Average 58.0 days
Total Portfolio	\$3,216,969	

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. To date, no investments have been purchased with a life greater than five years except for the manuscript bonds. The manuscript bond represents an investment in which the City purchased its own special assessment bond to pay the property owners' portion of the cost of improving Grafton Road. This bond matures on December 1, 2018.

Credit Risk The manuscript bonds carry a rating of AAA by Standard and Poor's. STAROhio carries a rating of AAA, by Standard and Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The City has no investment policy that addresses credit risk.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The manuscript bonds are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent but not in

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

the City's name. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City's investment policy places no limit on the amount it may invest in any one issuer.

Note 7 - Receivables

Receivables at December 31, 2010, consisted primarily of municipal income taxes, property taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables except property taxes, notes, and special assessments are expected to be received within one year. Property taxes and special assessments, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Notes receivable in the Brunswick Lake capital projects fund represents a promissory note with a local developer. The developer bought land that the City held an asset held for resale, and a portion of the sale was financed through a note with the City at an interest rate of four percent. As the developer develops and sells each lot, the City will be repaid a portion of the note. If the remaining lots have not been sold by February 25, 2013, the entire balance of the loan and any accrued interest would be due in full.

Special assessments expected to be collected in more than one year amount to \$1,591,433 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$6,108.

Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2010 for real and public utility property taxes represents collections of 2009 taxes. Property tax payments received during 2010 for tangible personal property (other than public utility property) are for 2010 taxes.

2010 real property taxes are levied after October 1, 2010, on the assessed value as of January 1, 2010, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2010 real property taxes are collected in and intended to finance 2011.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31, if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payments dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2010 public utility property taxes became a lien December 31, 2009, are levied after October 1, 2010, and are collected in 2011 with real property taxes.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Tangible personal property tax revenue received during 2010 (other than public utility property tax) represents the collection of 2010 taxes levied against local and inter-exchange telephone companies. Tangible personal property tax on business inventory, manufacturing machinery and equipment, furniture and fixtures is no longer levied and collected. Tangible personal property taxes received from telephone companies in 2010 were levied after October 1, 2009, on the value as of December 31, 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The full tax rate for all City operations for the year ended December 31, 2010, was \$2.60 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2010 property tax receipts were based are as follows:

	Assessed Value
Real Estate	
Residential/Agricultural	\$612,020,650
Commercial Industrial/PU	133,798,300
Public Utility Property	5,683,640
Tangible Personal	1,371,610
Total Assessed Value	\$752,874,200

The Medina County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Brunswick. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2010 and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred revenue since current taxes were not levied to finance 2010 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue while on the modified accrual basis the revenue is deferred.

Income Tax

The City levies a municipal income tax of 1.85 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax proceeds for 2011, after income tax department expenditures, are credited to the following funds: police fund 49.90 percent; fire fund 26.75 percent; street repair and maintenance fund 6.75 percent up to a maximum of \$754,602; Brunswick transit alternative fund 1.05 percent up to a maximum of \$117,383; park fund 3.55 percent up to a maximum of \$396,865; general obligation bond retirement fund 4.30 percent; and the general fund 7.70 percent. Income tax receipts that exceed the established maximums in any one fund are retained in the general fund. The income tax receivable amounts are based on the 2011 allocation.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Intergovernmental Receivables

A summary of the governmental activities principal items of intergovernmental receivables follows:

	<u>Amounts</u>
Gasoline Tax	\$592,443
Local Government	496,592
Permissive Motor Vehicle License Tax	205,706
Grants	160,366
Motor Vehicle License Registration	126,019
Homestead and Rollback	122,598
Fines, Licenses and Fees	30,223
Deregulation Monies	16,103
Cigarette and Liquor Tax	15,947
Miscellaneous	5,696
Dispatch	4,627
Court	2,700
Total	<u><u>\$1,779,020</u></u>

Note 8 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has insurance coverage with Ohio Plan Risk Management Incorporated. The City's coverage for general liability, bodily injury and property damage to others is limited to \$10,000,000 per occurrence and has a \$12,000,000 aggregate limit per year.

Errors and omissions for public officials and police professional liability are \$10,000,000 per occurrence and \$12,000,000 aggregate per year. Vehicle coverage is limited to \$10,000,000 per each occurrence, no aggregate, and a \$1,000 physical damage deductible for comprehensive and collision for all City vehicles.

Comprehensive crime is covered at \$100,000 with various individual bonds ranging from \$10,000 to \$1,000,000 in coverage.

Coverage for the City's buildings, furniture, fixtures, and contents has a limit of \$27,785,793 with a \$2,500 per event deductible. Inland marine coverage for all City property that moves has a limit of \$2,426,680 with a \$1,000 deductible.

Settled claims have not exceeded this commercial coverage in any of the past four years. There has not been a significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note 9 – Contractual Commitments

As of December 31, 2010, the City had the following contractual commitments:

<u>Project</u>	<u>Amount Remaining on Contract</u>
Fiber Optic Ring City Contractual Commitment	\$380,212
City-Wide Signilzation Project (Engineering & Right-of-way)	199,236
Refuse December 2010 Contractual Services	180,000
Fire Rescue Squad	174,853
OPWC North Carpenter Road Project	165,438
Gradall Capital Lease Payments	116,031
Ohio Environmental Infrastructure Program Grant	58,810
OPWC Hadcock Road Phase II Project	48,416
Fire Rescue Capital Lease Payments	45,736
Bus Transit	44,027
Neighborhood Stabilization Program Projects	37,968
Information Technology Infrastructure and Licensing Project	37,854
Total	<u>\$1,488,581</u>

Note 10 - Contingencies

Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2010.

Litigation

Several claims and lawsuits are pending against the City. The amount of the liability, if any, cannot be reasonably estimated at this time. However, in the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2010.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note 11 - Capital Assets

Capital asset activity for the year ended December 31, 2010, was as follows:

	Balance 12/31/09	Additions	Deletions	Balance 12/31/10
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$5,355,233	\$0	\$0	\$5,355,233
Construction in Progress	3,986,164	1,416,036	(1,866,769)	3,535,431
<i>Total Capital Assets, not being depreciated</i>	<u>9,341,397</u>	<u>1,416,036</u>	<u>(1,866,769)</u>	<u>8,890,664</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	99,768	6,950	0	106,718
Buildings and Improvements	13,700,139	53,725	(7,500)	13,746,364
Equipment, Machinery and Vehicles	9,689,743	466,044	(1,065,001)	9,090,786
Furniture and Fixtures	57,359	0	0	57,359
Infrastructure				
Roads	13,111,911	0	0	13,111,911
Sidewalks	1,391,327	0	0	1,391,327
Storm Sewers	16,023,719	1,708,675	0	17,732,394
Bridges	263,823	0	0	263,823
Dam	1,616,743	0	0	1,616,743
Culverts	2,153,947	0	0	2,153,947
<i>Total Capital Assets, being depreciated</i>	<u>58,108,479</u>	<u>2,235,394</u>	<u>(1,072,501)</u>	<u>59,271,372</u>
Less Accumulated Depreciation:				
Land Improvements	(10,260)	(4,194)	0	(14,454)
Buildings and Improvements	(6,067,024)	(340,234)	7,500	(6,399,758)
Equipment, Machinery and Vehicles	(7,179,118)	(541,167)	1,023,141	(6,697,144)
Furniture and Fixtures	(45,674)	(3,219)	0	(48,893)
Infrastructure				
Roads	(6,472,226)	(437,063)	0	(6,909,289)
Sidewalks	(588,574)	(46,378)	0	(634,952)
Storm Sewers	(4,345,961)	(354,648)	0	(4,700,609)
Bridges	(87,816)	(6,596)	0	(94,412)
Dam	(161,674)	(32,335)	0	(194,009)
Culverts	(617,219)	(53,849)	0	(671,068)
Total Accumulated Depreciation	<u>(25,575,546)</u>	<u>(1,819,683) *</u>	<u>1,030,641</u>	<u>(26,364,588)</u>
Total Capital Assets being depreciated, net	<u>32,532,933</u>	<u>415,711</u>	<u>(41,860)</u>	<u>32,906,784</u>
Governmental Activities Capital Assets, Net	<u>\$41,874,330</u>	<u>\$1,831,747</u>	<u>(\$1,908,629)</u>	<u>\$41,797,448</u>

(Continued)

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

	Balance 12/31/09	Additions	Deletions	Balance 12/31/10
Business-Type Activities				
<i>Capital Assets, being depreciated:</i>				
Machinery, Equipment, Vehicles, Furniture and Fixtures	\$416,009	\$0	\$0	\$416,009
Less Accumulated Depreciation	(195,994)	(25,541)	0	(221,535)
Business-Type Activities Capital Assets, Net	<u>\$220,015</u>	<u>(\$25,541)</u>	<u>\$0</u>	<u>\$194,474</u>

* Depreciation expense was charged to governmental functions as follows:

General Government	\$117,237
Security of Persons and Property	394,953
Transportation	647,814
Community Environment	434,105
Public Health Services	23,160
Leisure Time Activities	<u>202,414</u>
Total Depreciation Expense	<u>\$1,819,683</u>

Note 12 – Assets Held for Resale

Assets held for resale represents land near Brunswick Lake purchased by the City which will be sold for development purposes. During fiscal year 2010, the City did not sell any of the land. As of December 31, 2010 the City has 17 acres of land remaining which is being held for resale.

Note 13 – Capital Leases Payable

The City has previously entered into leases for the acquisition of a grader and ambulance. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, "Accounting for Leases," and have been recorded as capital assets on the government-wide statements. Capital lease payments have been reclassified and are reflected as debt service expenditures in the general and refuse funds on the basic financial statements. These expenditures are reflected as programs/function expenditures on a budgetary basis.

Asset:	<u>Governmental Activities</u>
Machinery and Equipment	\$362,448
Less: Accumulated depreciation	(118,058)
Current Book Value	<u>\$244,390</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Such agreements provide for minimum, annual lease payments as follows:

	Governmental Activities
2011	\$56,376
2012	56,375
2013	29,008
2014	29,008
Total Minimum Lease Payments	170,767
Less: Amount Representing Interest	(16,930)
Total	\$153,837

Note 14 - Long-Term Obligations

The original issue date, interest rate, original issuance and maturity date for each of the City's bonds, note and loans follows:

	Original Issue Date	Interest Rate	Original Issue Amount	Date of Maturity
<i>General Obligation Bonds</i>				
Community Recreation Center	1998	4.75 to 6.00 %	\$3,050,000	December 1, 2010
Capital Improvement	2009	2.00 to 4.20	4,672,492	December 1, 2029
Refunding City Hall Expansion	2003	4.00 to 5.75	935,000	December 1, 2012
<i>Special Assessment Bonds with Governmental Commitment</i>				
Capital Improvement	2009	2.00 to 4.20	402,508	December 1, 2029
Laurel Road West Waterline	1994	5.25 to 9.50	315,000	December 1, 2014
Grafton Road Improvement	1997	5.68	56,300	December 1, 2018
South Industrial Parkway Improvement	1999	3.90 to 5.63	1,230,000	December 1, 2019
Laurel Road Improvement	2006	4.00 to 5.75	546,000	December 1, 2026
Refunding Cross Creek Improvement	2003	4.00 to 5.75	426,000	December 1, 2012
Refunding South Carpenter Road Improvement	2003	4.00 to 6.75	49,000	December 1, 2012
OPWC Loan	2004	0.00	180,803	July 2, 2026

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

A schedule of changes in bonds and other long-term obligations of the City during 2010 follows:

	Amounts Outstanding 12/31/09	Additions	Reductions	Amounts Outstanding 12/31/10	Amounts Due in One Year
<i>General Obligation Bonds:</i>					
<i>Voted:</i>					
Community Recreation Center					
Refunding Bonds	\$415,000	\$0	(\$415,000)	\$0	\$0
<i>Unvoted:</i>					
Capital Improvement Bonds	4,672,492	0	(165,063)	4,507,429	174,764
Unamortized Premium	6,645	0	(336)	6,309	0
Net Capital Improvement Bonds	4,679,137	0	(165,399)	4,513,738	174,764
Refunding City Hall Expansion	326,000	0	(100,000)	226,000	110,000
Unamortized Premium	26,004	0	(8,906)	17,098	0
Net Refunding City Hall Expansion	352,004	0	(108,906)	243,098	110,000
<i>Total Unvoted</i>	5,031,141	0	(274,305)	4,756,836	284,764
<i>Total General Obligation Bonds</i>	5,446,141	0	(689,305)	4,756,836	284,764
<i>Special Assessment Bonds with Governmental Commitment:</i>					
Capital Improvement Bonds	402,508	0	(14,937)	387,571	15,236
Unamortized Premium	569	0	(28)	541	0
Net Capital Improvement Bonds	403,077	0	(14,965)	388,112	15,236
Laurel Road West Waterline	120,000	0	(20,000)	100,000	25,000
Grafton Road Improvement	23,532	0	(2,717)	20,815	2,717
South Industrial Parkway Improvement	775,000	0	(60,000)	715,000	65,000
Laurel Road Improvement	470,000	0	(25,000)	445,000	25,000
Unamortized Premium	1,663	0	(100)	1,563	0
Net Laurel Road Improvement	471,663	0	(25,100)	446,563	25,000
Refunding Cross Creek Improvement	155,000	0	(55,000)	100,000	50,000
Unamortized Premium	11,980	0	(4,102)	7,878	0
Net Cross Creek Improvement	166,980	0	(59,102)	107,878	50,000
Refunding South Carpenter Road Improvement	18,000	0	(6,000)	12,000	6,000
Unamortized Premium	1,414	0	(484)	930	0
Net Carpenter Road Improvement	19,414	0	(6,484)	12,930	6,000
<i>Total Special Assessment Bonds</i>	1,979,666	0	(188,368)	1,791,298	188,953
Capital Leases	215,733	0	(61,896)	153,837	48,642
Early Retirement Incentive	331,115	89,804	(235,643)	185,276	185,276
Compensated Absences	464,233	242,435	(288,415)	418,253	56,480
<i>OPWC Loans:</i>					
Highland Storm Sewer Loan 0%	13,816	19,353	0	33,169	0
El Dorado Storm Sewer Loan 0%	11,588	0	0	11,588	0
2004 OPWC Loan 0%	144,643	0	(9,040)	135,603	4,520
<i>Total OPWC Loans</i>	170,047	19,353	(9,040)	180,360	4,520
<i>Total Governmental Long-Term Liabilities</i>	\$8,606,935	\$351,592	(\$1,472,667)	\$7,485,860	\$768,635

(continued)

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

	Amounts Outstanding 12/31/09	Additions	Reductions	Amounts Outstanding 12/31/10	Amounts Due in One Year
<i>Business-Type Activities:</i>					
Capital Lease	\$2,395	\$0	(\$2,395)	\$0	\$0
Compensated Absences	404	833	0	1,237	167
<i>Total Business-Type Activities</i>	<u>\$2,799</u>	<u>\$833</u>	<u>(\$2,395)</u>	<u>\$1,237</u>	<u>\$167</u>

On September 24, 2009, the City issued \$5,075,000 in capital improvement bonds, of which, \$4,672,492 was general obligation bonds and \$402,508 was special assessment bonds. The bonds were issued for the reconstruction of the dam at Brunswick Lake, the dredging and improvements of Brunswick Lake and various improvements to the City's storm sewer water drainage system.

General obligation bonds will be paid from the taxes receipted into the debt service fund. The special assessment bonds will be paid from the proceeds of special assessments levied against the benefitted property owners. In the event that a property owner would fail to pay the assessment, payment would be made to the City.

A line of credit has been established with the Ohio Public Works Commission in the amount of \$134,174 for improvements to the El Dorado storm sewers and \$141,500 for improvements to the Highland storm sewers; however, since these loans are not finalized, the repayment schedules are not included in the schedule of debt service payments.

Compensated absences will be paid from the general fund, the court computerization, police, fire department, street repair and maintenance, Brunswick transit, cable tv, parks and recreational center special revenue funds and the refuse enterprise fund which are the funds from which the employees' salaries are paid. The OPWC loans will be paid with income tax proceeds in the street repair and maintenance special revenue fund.

The City's overall debt margin was \$71,756,468 and the unvoted legal debt margin was \$34,112,758 at December 31, 2010. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2010, are as follows:

	General Obligation Bonds		Special Assessment Bonds		OPWC Loans	Total	
	Principal	Interest	Principal	Interest	Principal	Principal	Interest
2011	\$284,764	\$174,031	\$188,953	\$89,383	\$4,520	\$478,237	\$263,414
2012	300,459	164,211	189,257	79,473	9,040	498,756	243,684
2013	184,110	153,390	138,607	69,537	9,040	331,757	222,927
2014	188,712	148,788	144,005	62,453	9,040	341,757	211,241
2015	193,264	143,598	124,553	79,807	9,040	326,857	223,405
2016-2020	1,072,734	618,334	604,395	174,829	45,201	1,722,330	793,163
2021-2025	1,279,513	407,183	260,488	65,074	49,722	1,589,723	472,257
2026-2029	1,229,873	131,359	130,128	12,485	0	1,360,001	143,844
Total	<u>\$4,733,429</u>	<u>\$1,940,894</u>	<u>\$1,780,386</u>	<u>\$633,041</u>	<u>\$135,603</u>	<u>\$6,649,418</u>	<u>\$2,573,935</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note 15 – Notes Payable

A summary of the note transactions for the year ended December 31, 2010, follows:

	Outstanding 12/31/2009	Issued	Retired	Outstanding 12/31/2010
1.30% Capital Improvement and Equipment Notes	\$0	\$2,825,000	\$0	\$2,825,000
1.65% Capital Improvement and Equipment Notes	3,000,000	0	3,000,000	0
Total	<u>\$3,000,000</u>	<u>\$2,825,000</u>	<u>\$3,000,000</u>	<u>\$2,825,000</u>

On November 16, 2010 the City issued \$2,825,000 in Capital Improvement and Equipment Notes. \$1,525,000 will finance the improvement of a storm water drainage system by constructing and reconstructing storm sewers, storm water detention basins and other storm water management improvements, \$800,000 will finance the engineering and right-of-way costs of the improvement to the City's traffic control system and \$500,000 was used to acquire fire apparatus and related equipment. These notes mature on November 16, 2011. The City had \$705,930 in unspent proceeds as of December 31, 2010.

All notes are backed by the full faith and credit of the City of Brunswick and mature within one year. The note liability is reflected in the fund which received the proceeds and will repay the debt. The notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Note 16 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Plan Description - The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administer three separate pension plans. The Traditional Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the Member Directed Plan.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Funding Policy - The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law and public safety employer units. Member contribution rates, as set in the Ohio Revised Code, are not to exceed 10 percent. For the year ended December 31, 2010, members in state and local classifications contributed 10 percent of covered payroll while public safety and law enforcement members contributed 10.5 percent and 11.1 percent, respectively. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. For 2010, member and employer contribution rates were consistent across all three plans.

The City's 2010 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the City's contribution was 17.87 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 5.5 percent from January 1 through February 28, 2010, and 5 percent from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73 percent from January 1 through February 28, 2010, and 4.23 percent from March 1 through December 31, 2010. Employer contribution rates are actuarially determined.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2010, 2009, and 2008 were \$398,893, \$400,751 and \$347,456 respectively. For 2010, 89.71 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008. Contributions to the Member-Directed Plan for 2010 were \$5,233 made by the City and \$3,738 made by the plan members.

Ohio Police and Fire Pension Fund

Plan Description - The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy - The Ohio Revised Code requires plan members to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 percent for police officers and 24.0 percent for firefighters. The OP&F Pension Fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. The portion of employer contributions used to fund pension benefits was 12.75 percent of covered payroll for police officers and 17.25 percent of covered payroll for firefighters.

The City's contributions to the OP&F for police and firefighters were \$380,544 and \$331,164 for the year ended December 31, 2010, \$365,512 and \$327,366 for the year ended December 31, 2009, and \$365,014 and \$321,638 for the year ended December 31, 2008, respectively. For 2010, 69.10 percent for police and 68.59 percent for firefighters has been contributed with the balance for both police and firefighters being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note 17 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost sharing, multiple employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have ten or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administered in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers fund post-employment health care through contributions to OPERS. A portion of each employer’s contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2010, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 17.87 percent. The Ohio Revised Code currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law and public safety employer units.

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 5.5 percent from January 1 through February 28, 2010, and 5 percent from March 1 through December 31, 2010. The portion of employer contributions allocated to health care for members in the Combined Plan was 4.73 percent from January 1 through February 28, 2010, and 4.23 percent from March 1 through December 31, 2010.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2010, 2009 and 2008 were \$227,406, \$289,774 and \$347,456 respectively. For 2010, 89.71 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008.

The Health Care Preservation Plan (HCPP) adopted by the OPERS Retirement Board on September 9, 2004, was effective January 1, 2007. Member and employer contribution rates increased on January 1, of each year from 2006 to 2008. Rates for law and public safety employees increased over a six year period beginning on January 1, 2006, with a final rate increase on January 1, 2011. These rate increases allowed additional funds to be allocated to the health care plan.

Police and Firemen's Disability and Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment healthcare plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate, OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. Active members do not make contributions to the OPEB Plan.

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2010, the employer contribution allocated to the healthcare plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and also is limited by the provisions of Section 115 and 401(h).

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

The OP&F Board of Trustees is also authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$201,464 and \$129,586 for the year ended December 31, 2010, \$193,506 and \$128,100 for the year ended December 31, 2009, and \$193,243 and \$125,858 for the year ended December 31, 2008. For 2010, 69.10 percent has been contributed for police and 68.59 percent has been contributed for firefighters with the balance for both police and firefighters being reported as an intergovernmental payable. The full amount has been contributed for 2009 and 2008.

Note 18 - Other Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year unless an extension is approved by the City Manager. All accumulated unused vacation time is paid upon termination of employment. Outstanding unused vacation is reflected as vacation benefits payable on the statement of net assets.

Employees earn sick leave at the rate of 1.25 days per month of service. Sick leave accumulation is unlimited, but upon retirement or death, an employee, other than full-time sergeants or patrolman, can be paid twenty-five percent of accumulated, unused sick leave to a maximum of thirty days. Sergeants or patrolmen can be paid thirty-three percent of accumulated unused sick leave to various maximums based on the number of years of continuous service.

Health and Life Insurance

The City provides health insurance through Medical Mutual to its employees. It also provides life insurance and accidental death and dismemberment insurance to its employees through Group Life Insurance. The option to select an HMO from Kaiser Permanente is provided to the employees and premiums are paid by the City.

Early Notification of Retirement Incentive

The City offered an early retirement incentive (ERI) program to all employees, beginning December 1, 2009 and ending November 30, 2010. Employees must be eligible to retire under Ohio Public Employees Retirement System (OPERS) rules on or before November 30, 2010, including service to be purchased by the City under the ERI program. Service credit for each participating employee shall be purchased by the City of Brunswick in an amount equal to the lesser of the following two years of service credit; or an amount of service credit equal to one-fifth of the total service credit of record credited to the participating employee in OPERS, exclusive of the service credit purchased under this ERI program. The City will purchase the service credit from OPERS over a two year period. These expenditures are reflected in the funds from which the employee's salary and severance are paid. Fourteen employees participated in the program and \$235,643 of the incentive was paid in 2010 and \$185,276 of the incentive will be paid in 2011.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Note 19 - Interfund Transfers and Balances

Transfers

Transfers are used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations; and to segregate money for anticipated capital projects. Transfers were made from the general fund to various other governmental funds during 2010. Transfers at December 31, 2010 consisted of the following:

	<u>Transfers Out</u>	<u>Transfers In</u>
Major Funds		
General Fund	\$22,827	\$0
Special Assesment Bond Retirement	0	15,541
Total Major Funds	22,827	15,541
Nonmajor Funds		
<i>Capital Projects Fund:</i>		
City Hall Expansion	0	7,286
Total Nonmajor Funds	0	7,286
Total All Funds	\$22,827	\$22,827

A transfer of \$15,541 was made to from the general fund to the special assessment Laurel Road bond retirement fund to subsidize a portion of the operations not covered through fees, grants or income taxes. A transfer of \$7,286 was made from the general fund to the city hall expansion fund to cover various City Hall capital expenditures.

Balances

Interfund receivables and payables are due to the timing of the receipt of grant monies by the nonmajor funds. All interfund balances will be repaid within one year. Loans from other funds are due to the land held for resale in the Brunswick Lake construction fund, which was originally paid for by the general fund. Loans from other funds will be repaid in more than one year with the proceeds from the sale of the land after all contractual obligations are paid. As of December 31, 2010, the loan balance between the general fund and the brunswick lake construction fund was \$1,411,286.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

Interfund balances at December 31, 2010, consist of the following:

	Receivables	Payables
Major Funds		
General Fund	\$681,300	\$0
Nonmajor Funds		
<i>Special Revenue Funds:</i>		
Brunswick Transit Authority	0	58,800
Community Home Investment Program Grant	0	15,500
Neighborhood Stabilization Program Grant	0	25,000
Transit Federal Grant	0	30,000
<i>Capital Projects Funds:</i>		
Community Development Block Grant	0	91,000
Road Improvement	0	215,000
Storm Sewer	0	217,800
Pedestrian Infrastructure Grant	0	28,200
Total Nonmajor Funds	0	681,300
Total All Funds	\$681,300	\$681,300

Note 20 - Jointly Governed Organizations

Southwest Council of Governments

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The board is comprised of one member from each of the sixteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each city's degree of control is limited to its representation on the board. In 2010, the City contributed \$13,000 to the Southwest Council of Governments.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("HAZ MAT") which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a SWAT Team. The Council's financial statements may be obtained by contacting the Southwest Council of Governments, Parma Heights, Ohio.

Northeast Ohio Public Energy Council

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 164 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2010

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick did not contribute to NOPEC during 2010. Financial information can be obtained by contacting Joseph Migliorini, Board Chairman, 175 South Main Street, Akron, Ohio 44308.

Medway Drug Enforcement Agency

The Medway Drug Enforcement Agency (the Agency) is an undercover investigative law enforcement agency whose objective is to remove illegal drugs from the community. The Agency is controlled by and is responsible to the Medway Council of Governments, which consists of two governing bodies: the General Assembly and the Governing Board. The General Assembly consists of a county commissioner, the City Manager of the City of Brunswick, and a representative of each township and village within the County. The Governing Board consists of the County Prosecutor and the County Sheriff, the Police Chief of the City of Brunswick, and one village chief of police chosen by a caucus of village chiefs of police. The degree of control exercised by the participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick contributed \$95,176 to Medway during 2010. The County Auditor and County Treasurer, respectively, serve as fiscal officer and custodian of funds for the Agency.

Note 21 - Subsequent Events

Effective January 1, 2011, City Council amended the income tax allocation to the prescribed funds as follows: police fund 49.90 percent; fire fund 26.75 percent; street repair and maintenance fund 6.75 percent up to a maximum of \$754,602; Brunswick transit alternative fund 1.05 percent up to a maximum of \$117,383; park fund 3.55 percent up to a maximum of \$396,865; general obligation bond retirement fund 4.30 percent; and the general fund 7.70 percent. Income tax receipts that exceed the established maximums in any one fund are retained in the general fund. The previous income tax allocation was: police fund 53.50 percent; fire fund 29.00 percent; street repair and maintenance fund 7.00 percent up to a maximum of \$177,740; Brunswick transit alternative fund 1.25 percent up to a maximum of \$121,025; parks fund 5.00 percent up to a maximum of \$354,100; general obligation bond retirement fund 4.00 percent; and the general fund .25 percent. Income tax receipts that exceed the established maximums in any one fund were in the general fund.

**Combining Statements
and Individual Fund Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

Court Computerization Fund To account for court fees and fines used to maintain and support the systems of the mayor's court.

Drug Enforcement Fund To account for County shared revenues which help support Medway, a drug enforcement operation.

State Highway Fund Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees restricted for maintenance of State highways within the City.

Law Enforcement Fund To account for monies received from the sale or disposition of seized contraband. Expenditures from this fund are made for law enforcement purposes.

Brunswick Transit Alternative Fund To account for federal, State and local intergovernmental monies, user charges and income tax monies used for the development, implementation and operation of a bus transit system in the City.

Revolving Loan Fund To account for loans made by the City to local businesses and the subsequent repayment of these loans. In addition, a portion of these funds can be used for certain capital projects upon approval of the United States Department of Housing and Urban Development.

Cable TV Fund To account for cable franchise fees used for providing local programming.

Parks Fund To account for income tax monies used for the development, maintenance and operations of the City's parks.

Department of Justice Federal Grant Fund To account for new federal grants originated from the Department of Justice Fund.

Enforcement and Education Fund To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.19 of the Ohio Revised Code, and to educate the public about the laws against and the dangers of operating a motor vehicle while under the influence of alcohol.

Community Recreation Center Fund To account for membership fees, program fees, sales and general fund subsidies used to operate the Rec-Center.

Federal Emergency Management Agency (FEMA) Grant Fund To account for federal grant monies used to assist local governments in disaster assistance.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Community Home Investment Program Grant Fund To account for federal monies used in providing rehabilitation, home repair and emergency payment assistance in an effort to prevent homelessness and provide homeownership assistance.

Neighborhood Stabilization Program Grant Fund To account for federal monies used in developing viable urban communities by means of providing decent housing, a suitable living environment and expanding economic opportunities, principally for persons of low to moderate income.

Transit Federal Grant Fund To account for federal grant monies used for the purchase of replacement buses, operations, vehicle equipment and preventive maintenance.

Nonmajor Debt Service Fund

The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

General Obligation Bond Retirement Fund To account for tax levies that are utilized for the repayment of general obligation bonds of the City.

Nonmajor Capital Projects Funds

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary funds.

Community Development Block Grant Fund To account for federal grant monies used for various capital projects of the City.

Fire Station Improvement Fund To account for the improvement of the fire station financed by taxes.

Permanent Improvement Fund To account for monies used for the purpose of improving, constructing, maintaining, and purchasing those items necessary to enhance the operation of the city.

Traffic Control Equipment Fund To account for the purchase of traffic control equipment.

Park Development Fund To account for the acquisition and development of various City Parks and Public Square.

City Hall Expansion Fund To account for the expansion and improvement of City Hall.

Ohio Environmental Improvement Grant Fund To account for federal monies used to help alleviate some of the environmental infrastructure problems of the City of Brunswick by reconstructing storm sewers, detention basins and related improvements and acquiring real estate and interests in real estate.

Road Improvement Fund To account for transfers, debt proceeds and grant monies used for improvements to various City roads.

Storm Sewer Fund The storm sewer fund accounts for the transfers, debt proceeds and grant monies used for improvements to various City storm sewers.

Pedestrian Infrastructure Grant Fund To account for federal monies used to develop a City-wide bicycle route master plan.

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,439,998	\$191,685	\$4,037,237	\$6,668,920
Cash and Cash Equivalents:				
With Fiscal Agents	0	647	0	647
Investments	0	20,815	0	20,815
Receivables:				
Income Taxes	283,178	264,710	0	547,888
Accounts	90,042	0	0	90,042
Intergovernmental	141,645	0	238,156	379,801
Materials and Supplies Inventory	33,473	0	0	33,473
<i>Total Assets</i>	<u>\$2,988,336</u>	<u>\$477,857</u>	<u>\$4,275,393</u>	<u>\$7,741,586</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$145,037	\$0	\$7,858	\$152,895
Contracts Payable	0	0	126,099	126,099
Accrued Wages	31,051	0	0	31,051
Notes Payable	800,000	0	2,025,000	2,825,000
Interfund Payable	129,300	0	552,000	681,300
Accrued Interest Payable	1,282	0	3,245	4,527
Deferred Revenue	423,923	214,104	105,145	743,172
Matured Interest Payable	0	647	0	647
<i>Total Liabilities</i>	<u>1,530,593</u>	<u>214,751</u>	<u>2,819,347</u>	<u>4,564,691</u>
Fund Balances				
Reserved for Encumbrances	710,957	0	526,869	1,237,826
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	746,786	0	0	746,786
Debt Service Fund	0	263,106	0	263,106
Capital Projects Funds	0	0	929,177	929,177
<i>Total Fund Balances</i>	<u>1,457,743</u>	<u>263,106</u>	<u>1,456,046</u>	<u>3,176,895</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$2,988,336</u>	<u>\$477,857</u>	<u>\$4,275,393</u>	<u>\$7,741,586</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Municipal Income Tax	\$476,077	\$436,227	\$0	\$912,304
Charges for Services	1,037,137	0	0	1,037,137
Licenses, Permits and Fees	416,352	0	110,502	526,854
Fines and Forfeitures	45,726	0	0	45,726
Intergovernmental	1,047,683	0	1,092,193	2,139,876
Sales	249	0	0	249
Interest	231	647	0	878
Other	5,878	1,827	0	7,705
<i>Total Revenues</i>	<u>3,029,333</u>	<u>438,701</u>	<u>1,202,695</u>	<u>4,670,729</u>
Expenditures				
Current:				
General Government	35,478	0	0	35,478
Security of Persons and Property	150,327	0	0	150,327
Transportation	486,308	0	0	486,308
Community Environment	1,180,394	0	0	1,180,394
Leisure Time Activities	1,268,972	0	0	1,268,972
Capital Outlay	0	0	1,227,545	1,227,545
Debt Service:				
Principal Retirement	0	689,103	0	689,103
Interest and Fiscal Charges	15,368	208,630	41,441	265,439
<i>Total Expenditures</i>	<u>3,136,847</u>	<u>897,733</u>	<u>1,268,986</u>	<u>5,303,566</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(107,514)</u>	<u>(459,032)</u>	<u>(66,291)</u>	<u>(632,837)</u>
Other Financing Sources				
OPWC Loan Issued	0	0	19,353	19,353
Transfers In	0	0	7,286	7,286
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>26,639</u>	<u>26,639</u>
<i>Net Change in Fund Balances</i>	(107,514)	(459,032)	(39,652)	(606,198)
<i>Fund Balances Beginning of Year</i>	<u>1,565,257</u>	<u>722,138</u>	<u>1,495,698</u>	<u>3,783,093</u>
<i>Fund Balances End of Year</i>	<u>\$1,457,743</u>	<u>\$263,106</u>	<u>\$1,456,046</u>	<u>\$3,176,895</u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	Court Computerization	Drug Enforcement	State Highway	Law Enforcement	Brunswick Transit Alternative	Revolving Loan
Assets						
Equity in Pooled Cash and Cash Equivalents	\$30,919	\$0	\$529,670	\$4,138	\$184,428	\$214,250
Receivables:						
Income Taxes	0	0	0	0	64,638	0
Accounts	0	0	0	0	0	0
Intergovernmental	0	2,944	60,053	0	27,807	0
Materials and Supplies Inventory	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$30,919</u>	<u>\$2,944</u>	<u>\$589,723</u>	<u>\$4,138</u>	<u>\$276,873</u>	<u>\$214,250</u>
Liabilities and Fund Balances						
Liabilities						
Accounts Payable	\$545	\$2,944	\$1,199	\$0	\$23,974	\$0
Accrued Wages	1,408	0	0	0	335	0
Notes Payable	0	0	800,000	0	0	0
Interfund Payable	0	0	0	0	58,800	0
Accrued Interest Payable	0	0	1,282	0	0	0
Deferred Revenue	0	0	50,257	0	62,181	0
<i>Total Liabilities</i>	<u>1,953</u>	<u>2,944</u>	<u>852,738</u>	<u>0</u>	<u>145,290</u>	<u>0</u>
Fund Balances						
Reserved for Encumbrances	25	0	204,109	0	62,189	0
Unreserved, Undesignated (Deficit)	28,941	0	(467,124)	4,138	69,394	214,250
<i>Total Fund Balances</i>	<u>28,966</u>	<u>0</u>	<u>(263,015)</u>	<u>4,138</u>	<u>131,583</u>	<u>214,250</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$30,919</u>	<u>\$2,944</u>	<u>\$589,723</u>	<u>\$4,138</u>	<u>\$276,873</u>	<u>\$214,250</u>

Cable TV	Parks	Enforcement and Education	Community Recreation Center	Community Home Investment Program Grant	Neighborhood Stabilization Program Grant	Transit Federal Grant	Total Nonmajor Special Revenue Funds
\$957,149	\$160,777	\$7,420	\$274,918	\$15,791	\$37,968	\$22,570	\$2,439,998
0	218,540	0	0	0	0	0	283,178
90,042	0	0	0	0	0	0	90,042
30,223	0	0	0	0	5,657	14,961	141,645
0	31,887	0	1,586	0	0	0	33,473
<u>\$1,077,414</u>	<u>\$411,204</u>	<u>\$7,420</u>	<u>\$276,504</u>	<u>\$15,791</u>	<u>\$43,625</u>	<u>\$37,531</u>	<u>\$2,988,336</u>
\$54,041	\$8,665	\$0	\$30,856	\$4,233	\$18,580	\$0	\$145,037
9,156	5,254	0	14,898	0	0	0	31,051
0	0	0	0	0	0	0	800,000
0	0	0	0	15,500	25,000	30,000	129,300
0	0	0	0	0	0	0	1,282
120,265	176,760	0	0	0	0	14,460	423,923
<u>183,462</u>	<u>190,679</u>	<u>0</u>	<u>45,754</u>	<u>19,733</u>	<u>43,580</u>	<u>44,460</u>	<u>1,530,593</u>
381,392	3,805	0	12,836	0	34,436	12,165	710,957
512,560	216,720	7,420	217,914	(3,942)	(34,391)	(19,094)	746,786
893,952	220,525	7,420	230,750	(3,942)	45	(6,929)	1,457,743
<u>\$1,077,414</u>	<u>\$411,204</u>	<u>\$7,420</u>	<u>\$276,504</u>	<u>\$15,791</u>	<u>\$43,625</u>	<u>\$37,531</u>	<u>\$2,988,336</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2010

	Court Computerization	Drug Enforcement	State Highway	Law Enforcement	Brunswick Transit Alternative	Revolving Loan	Cable TV
Revenues							
Municipal Income Tax	\$0	\$0	\$0	\$0	\$122,745	\$0	\$0
Charges for Services	0	0	0	0	9,528	0	0
Licenses, Permits and Fees	0	0	0	0	0	0	416,352
Fines and Forfeitures	34,651	0	1,083	3,385	0	0	0
Intergovernmental	0	98,120	120,284	2,568	223,364	0	3,600
Sales	0	0	0	0	0	0	0
Interest	0	0	0	0	20	211	0
Other	0	0	0	1,099	0	0	1,148
<i>Total Revenues</i>	<u>34,651</u>	<u>98,120</u>	<u>121,367</u>	<u>7,052</u>	<u>355,657</u>	<u>211</u>	<u>421,100</u>
Expenditures							
Current:							
General Government	35,478	0	0	0	0	0	0
Security of Persons and Property	0	98,120	0	12,345	0	0	0
Transportation	0	0	135,132	0	351,176	0	0
Community Environment	0	0	0	0	0	58,561	534,383
Leisure Time Activities	0	0	0	0	0	0	0
Debt Service:							
Interest and Fiscal Charges	0	0	15,368	0	0	0	0
<i>Total Expenditures</i>	<u>35,478</u>	<u>98,120</u>	<u>150,500</u>	<u>12,345</u>	<u>351,176</u>	<u>58,561</u>	<u>534,383</u>
<i>Net Change in Fund Balances</i>	(827)	0	(29,133)	(5,293)	4,481	(58,350)	(113,283)
<i>Fund Balances (Deficit) Beginning of Year</i>	29,793	0	(233,882)	9,431	127,102	272,600	1,007,235
<i>Fund Balances (Deficit) End of Year</i>	<u>\$28,966</u>	<u>\$0</u>	<u>(\$263,015)</u>	<u>\$4,138</u>	<u>\$131,583</u>	<u>\$214,250</u>	<u>\$893,952</u>

Parks	Department of Justice Federal Grant	Enforcement and Education	Community Recreation Center	FEMA Grant	Community Home Investment Program Grant	Neighborhood Stabilization Program Grant	Transit Federal Grant	Total Nonmajor Special Revenue Funds
\$353,332	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$476,077
3,053	0	0	1,024,556	0	0	0	0	1,037,137
0	0	0	0	0	0	0	0	416,352
0	0	6,607	0	0	0	0	0	45,726
0	20,178	0	0	0	152,852	154,995	271,722	1,047,683
0	0	0	249	0	0	0	0	249
0	0	0	0	0	0	0	0	231
3,631	0	0	0	0	0	0	0	5,878
<u>360,016</u>	<u>20,178</u>	<u>6,607</u>	<u>1,024,805</u>	<u>0</u>	<u>152,852</u>	<u>154,995</u>	<u>271,722</u>	<u>3,029,333</u>
0	0	0	0	0	0	0	0	35,478
0	5,889	29,949	0	4,024	0	0	0	150,327
0	0	0	0	0	0	0	0	486,308
0	0	0	0	0	153,849	154,950	278,651	1,180,394
350,102	0	0	918,870	0	0	0	0	1,268,972
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>15,368</u>
<u>350,102</u>	<u>5,889</u>	<u>29,949</u>	<u>918,870</u>	<u>4,024</u>	<u>153,849</u>	<u>154,950</u>	<u>278,651</u>	<u>3,136,847</u>
9,914	14,289	(23,342)	105,935	(4,024)	(997)	45	(6,929)	(107,514)
<u>210,611</u>	<u>(14,289)</u>	<u>30,762</u>	<u>124,815</u>	<u>4,024</u>	<u>(2,945)</u>	<u>0</u>	<u>0</u>	<u>1,565,257</u>
<u>\$220,525</u>	<u>\$0</u>	<u>\$7,420</u>	<u>\$230,750</u>	<u>\$0</u>	<u>(\$3,942)</u>	<u>\$45</u>	<u>(\$6,929)</u>	<u>\$1,457,743</u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2010

	Community Development Block Grant	Fire Station Improvement	Permanent Improvement	Traffic Control Equipment
Assets				
Equity in Pooled Cash and Cash Equivalents	\$29,875	\$870,404	\$51,191	\$3,125
Receivables:				
Intergovernmental	65,489	0	0	0
<i>Total Assets</i>	<u>\$95,364</u>	<u>\$870,404</u>	<u>\$51,191</u>	<u>\$3,125</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$7,858	\$0	\$0	\$0
Contracts Payable	0	0	0	0
Notes Payable	0	500,000	0	0
Interfund Payable	91,000	0	0	0
Accrued Interest Payable	0	801	0	0
Deferred Revenue	0	0	0	0
<i>Total Liabilities</i>	<u>98,858</u>	<u>500,801</u>	<u>0</u>	<u>0</u>
Fund Balances				
Reserved for Encumbrances	10,350	175,084	0	3,125
Unreserved, Undesignated (Deficit)	(13,844)	194,519	51,191	0
<i>Total Fund Balances</i>	<u>(3,494)</u>	<u>369,603</u>	<u>51,191</u>	<u>3,125</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$95,364</u>	<u>\$870,404</u>	<u>\$51,191</u>	<u>\$3,125</u>

Park Development	City Hall Expansion	Ohio Environmental Improvement Grant	Road Improvement	Storm Sewer	Pedestrian Infrastructure Grant	Total Nonmajor Capital Projects Funds
\$208,222	\$38,074	\$299,240	\$1,969,796	\$539,110	\$28,200	\$4,037,237
0	0	0	164,012	8,655	0	238,156
<u>\$208,222</u>	<u>\$38,074</u>	<u>\$299,240</u>	<u>\$2,133,808</u>	<u>\$547,765</u>	<u>\$28,200</u>	<u>\$4,275,393</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$7,858
2,512	0	1,840	42,425	79,322	0	126,099
0	0	350,000	0	1,175,000	0	2,025,000
0	0	0	215,000	217,800	28,200	552,000
0	0	561	0	1,883	0	3,245
0	0	0	105,145	0	0	105,145
<u>2,512</u>	<u>0</u>	<u>352,401</u>	<u>362,570</u>	<u>1,474,005</u>	<u>28,200</u>	<u>2,819,347</u>
12,863	38,075	57,012	197,850	32,510	0	526,869
<u>192,847</u>	<u>(1)</u>	<u>(110,173)</u>	<u>1,573,388</u>	<u>(958,750)</u>	<u>0</u>	<u>929,177</u>
<u>205,710</u>	<u>38,074</u>	<u>(53,161)</u>	<u>1,771,238</u>	<u>(926,240)</u>	<u>0</u>	<u>1,456,046</u>
<u>\$208,222</u>	<u>\$38,074</u>	<u>\$299,240</u>	<u>\$2,133,808</u>	<u>\$547,765</u>	<u>\$28,200</u>	<u>\$4,275,393</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2010

	Community Development Block Grant	Fire Station Improvement	Permanent Improvement	Traffic Control Equipment
Revenues				
Licenses, Permits and Fees	\$0	\$0	\$0	\$0
Intergovernmental	141,070	0	0	0
<i>Total Revenues</i>	<u>141,070</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expenditures				
Capital Outlay	114,606	16,679	0	0
Debt Service:				
Interest and Fiscal Charges	0	11,057	0	0
<i>Total Expenditures</i>	<u>114,606</u>	<u>27,736</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>26,464</u>	<u>(27,736)</u>	<u>0</u>	<u>0</u>
Other Financing Sources				
OPWC Loan Issued	0	0	0	0
Transfers In	0	0	0	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	26,464	(27,736)	0	0
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>(29,958)</u>	<u>397,339</u>	<u>51,191</u>	<u>3,125</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$3,494)</u></u>	<u><u>\$369,603</u></u>	<u><u>\$51,191</u></u>	<u><u>\$3,125</u></u>

Park Development	City Hall Expansion	Ohio Environmental Improvement Grant	Road Improvement	Storm Sewer	Pedestrian Infrastructure Grant	Total Nonmajor Capital Projects Funds
\$104,298	\$0	\$0	\$6,204	\$0	\$0	\$110,502
0	0	86,107	819,061	8,655	37,300	1,092,193
104,298	0	86,107	825,265	8,655	37,300	1,202,695
50,790	0	130,814	728,512	157,944	28,200	1,227,545
0	0	6,724	0	23,660	0	41,441
50,790	0	137,538	728,512	181,604	28,200	1,268,986
53,508	0	(51,431)	96,753	(172,949)	9,100	(66,291)
0	0	0	0	19,353	0	19,353
0	7,286	0	0	0	0	7,286
0	7,286	0	0	19,353	0	26,639
53,508	7,286	(51,431)	96,753	(153,596)	9,100	(39,652)
152,202	30,788	(1,730)	1,674,485	(772,644)	(9,100)	1,495,698
\$205,710	\$38,074	(\$53,161)	\$1,771,238	(\$926,240)	\$0	\$1,456,046

Fund Descriptions - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Performance Bond Fund To account for monies posted for grade and engineer bonds. These monies are returned after final approval by the City.

Family Violence Fund To account for grant monies received for the Committee Against Family Violence. The City's role, as directed by the Committee, is limited to that of custodian of funds.

Recreational Programs Fund To account for purchases of supplies and equipment for local softball teams.

Flex Spending Fund To account for monies withheld from employees' paychecks for future child care and health services purchased by the employee.

Non-Residential Three Percent Fund To account for an assessment on fees for the inspection of nonresidential buildings which is collected on behalf of the State Board of Building Standards.

Residential One Percent Fund To account for an assessment on fees for the inspection of residential buildings which is collected on behalf of the State Board of Building Standards.

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2010

	Beginning Balance 12/31/09	Additions	Deductions	Ending Balance 12/31/10
<i>Performance Bond</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,603,336	\$204,581	\$1,233,919	\$573,998
Cash and Cash Equivalents in Segregated Accounts	2,192	14	0	2,206
<i>Total Assets</i>	<u>\$1,605,528</u>	<u>\$204,595</u>	<u>\$1,233,919</u>	<u>\$576,204</u>
Liabilities				
Undistributed Assets	<u>\$1,605,528</u>	<u>\$204,595</u>	<u>\$1,233,919</u>	<u>\$576,204</u>
<i>Family Violence</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,307	\$0	\$0	\$3,307
Liabilities				
Undistributed Assets	<u>\$3,307</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,307</u>
<i>Recreational Programs</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,030	\$0	\$0	\$1,030
Liabilities				
Undistributed Assets	<u>\$1,030</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,030</u>
<i>Flex Spending</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,451	\$71,115	\$69,554	\$8,012
Liabilities				
Undistributed Assets	<u>\$6,451</u>	<u>\$71,115</u>	<u>\$69,554</u>	<u>\$8,012</u>

(continued)

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2010

	Beginning Balance 12/31/09	Additions	Deductions	Ending Balance 12/31/10
<i>Non-Residential Three Percent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$497	\$7,256	\$5,630	\$2,123
Liabilities				
Undistributed Assets	\$497	\$7,256	\$5,630	\$2,123
<i>Residential One Percent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$239	\$2,438	\$2,342	\$335
Liabilities				
Undistributed Assets	\$239	\$2,438	\$2,342	\$335
<i>Total - All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,614,860	\$285,390	\$1,311,445	\$588,805
Cash and Cash Equivalents in Segregated Accounts	2,192	14	0	2,206
Total Assets	\$1,617,052	\$285,404	\$1,311,445	\$591,011
Liabilities				
Undistributed Assets	\$1,617,052	\$285,404	\$1,311,445	\$591,011

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balances/Equity -
Budget (Non-GAAP Basis) and Actual**

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,509,292	\$1,509,292	\$1,602,507	\$93,215
Municipal Income Tax	325,000	847,367	1,049,675	202,308
Charges for Services	120,872	131,779	132,476	697
Licenses, Permits and Fees	725,084	790,510	804,130	13,620
Fines and Forfeitures	1,114	1,215	1,420	205
Intergovernmental	1,043,059	1,137,177	1,259,449	122,272
Interest	14,122	15,396	15,708	312
Other	51,015	55,617	37,359	(18,258)
<i>Total Revenues</i>	3,789,558	4,488,353	4,902,724	414,371
Expenditures				
Current:				
General Government:				
City Manager:				
Salaries and Wages	153,912	105,225	104,310	915
Fringe Benefits	87,753	147,777	143,097	4,680
Purchased Services	10,434	17,545	17,132	413
Materials and Supplies	3,207	5,400	1,113	4,287
Capital Outlay	488	306	306	0
Other	422	710	620	90
<i>Total City Manager</i>	256,216	276,963	266,578	10,385
City Council:				
Salaries and Wages	148,000	151,844	151,177	667
Fringe Benefits	59,965	56,338	56,058	280
Purchased Services	11,820	11,094	7,693	3,401
Materials and Supplies	1,915	1,698	1,507	191
Capital Outlay	2,661	2,500	2,419	81
Other	3,222	2,770	2,416	354
<i>Total City Council</i>	227,583	226,244	221,270	4,974
Mayor's Court:				
Salaries and Wages	63,711	64,217	64,037	180
Fringe Benefits	34,480	37,165	34,642	2,523
Purchased Services	55,404	43,828	18,607	25,221
Materials and Supplies	9,495	6,191	5,151	1,040
Other	1,807	1,948	788	1,160
<i>Total Mayor's Court</i>	164,897	153,349	123,225	30,124
Commemorative Affairs:				
Materials and Supplies	\$7,000	\$9,000	\$9,000	\$0

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Finance Office:				
Salaries and Wages	\$265,354	\$270,193	\$238,906	\$31,287
Fringe Benefits	157,913	168,488	149,054	19,434
Purchased Services	28,738	30,569	28,480	2,089
Materials and Supplies	4,402	4,474	3,727	747
Capital Outlay	459	237	79	158
Other	2,799	2,965	1,554	1,411
Total Finance Office	<u>459,665</u>	<u>476,926</u>	<u>421,800</u>	<u>55,126</u>
Service Director:				
Salaries and Wages	95,140	96,518	93,098	3,420
Fringe Benefits	44,453	49,349	47,507	1,842
Purchased Services	32,339	27,109	16,082	11,027
Materials and Supplies	3,554	3,945	3,295	650
Other	561	623	623	0
Total Service Director	<u>176,047</u>	<u>177,544</u>	<u>160,605</u>	<u>16,939</u>
Income Tax:				
Salaries and Wages	153,200	158,775	122,693	36,082
Fringe Benefits	106,581	97,698	97,661	37
Purchased Services	45,172	36,350	36,093	257
Materials and Supplies	33,541	21,625	20,991	634
Capital Outlay	3,465	1,682	1,682	0
Other	55	50	30	20
Total Income Tax	<u>342,014</u>	<u>316,180</u>	<u>279,150</u>	<u>37,030</u>
Law Director:				
Salaries and Wages	162,365	165,427	164,775	652
Fringe Benefits	72,308	95,235	88,372	6,863
Purchased Services	175,038	196,316	187,506	8,810
Materials and Supplies	1,367	1,800	1,721	79
Other	987	1,300	925	375
Total Law Director	<u>412,065</u>	<u>460,078</u>	<u>443,299</u>	<u>16,779</u>
Engineer:				
Salaries and Wages	67,685	67,685	65,508	2,177
Fringe Benefits	8,139	13,580	13,060	520
Purchased Services	244,235	283,552	282,799	753
Materials and Supplies	1,229	1,644	676	968
Total Engineer	<u>\$321,288</u>	<u>\$366,461</u>	<u>\$362,043</u>	<u>\$4,418</u>

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Information Systems:				
Salaries and Wages	\$105,523	\$101,143	\$96,529	\$4,614
Fringe Benefits	45,691	44,620	43,447	1,173
Purchased Services	33,539	32,497	29,371	3,126
Materials and Supplies	291	284	233	51
Capital Outlay	274	136	1	135
Other	2,560	2,500	2,500	0
Total Information Systems	187,878	181,180	172,081	9,099
Land and Buildings:				
Salaries and Wages	14,219	14,220	13,646	574
Fringe Benefits	2,668	2,813	2,632	181
Purchased Services	69,996	70,999	59,336	11,663
Materials and Supplies	190	200	169	31
Total Land and Buildings	87,073	88,232	75,783	12,449
Board and Commissions:				
Salaries and Wages	4,705	6,008	5,189	819
Fringe Benefits	2,611	2,721	2,488	233
Purchased Services	319	332	134	198
Materials and Supplies	11,947	12,451	5,986	6,465
Total Board and Commissions	19,582	21,512	13,797	7,715
Administrative Support:				
Purchased Services	620,817	544,122	471,568	72,554
Materials and Supplies	9,057	8,230	6,852	1,378
Other	219,869	191,500	153,419	38,081
Total Administrative Support	849,743	743,852	631,839	112,013
Total General Government	\$3,511,051	\$3,497,521	\$3,180,470	\$317,051

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Security of Persons and Property:				
Police:				
Fringe Benefits	\$4,268	\$2,555	\$2,555	\$0
Purchased Services	17,521	16,917	15,637	1,280
Materials and Supplies	7,491	7,491	7,491	0
Capital Outlay	4,667	2,357	309	2,048
Other	6,519	6,519	6,244	275
Total Police	40,466	35,839	32,236	3,603
Animal Control:				
Salaries and Wages	55,768	59,104	57,927	1,177
Fringe Benefits	35,226	34,944	33,505	1,439
Purchased Services	11,641	11,534	10,894	640
Materials and Supplies	3,679	3,650	3,011	639
Other	111	110	110	0
Total Animal Control	106,425	109,342	105,447	3,895
Total Security of Persons and Property	146,891	145,181	137,683	7,498
Community Environment:				
Planning and Zoning:				
Salaries and Wages	168,163	123,549	114,069	9,480
Fringe Benefits	68,561	62,946	52,904	10,042
Purchased Services	14,278	12,622	10,627	1,995
Materials and Supplies	14,950	13,078	11,699	1,379
Other	1,119	1,027	605	422
Total Planning and Zoning	\$267,071	\$213,222	\$189,904	\$23,318

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2010

	<u>Budgeted Amounts</u>			Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Building:				
Salaries and Wages	\$338,823	\$346,806	\$342,505	\$4,301
Fringe Benefits	196,801	205,886	199,375	6,511
Purchased Services	33,296	32,312	27,951	4,361
Materials and Supplies	7,561	7,910	6,865	1,045
Other	5,704	4,555	4,503	52
Total Building	582,185	597,469	581,199	16,270
Economic Development:				
Salaries and Wages	62,575	62,575	60,090	2,485
Fringe Benefits	31,419	33,075	31,914	1,161
Purchased Services	55,290	58,049	46,673	11,376
Materials and Supplies	931	980	643	337
Other	1,596	1,680	1,583	97
Total Economic Development	151,811	156,359	140,903	15,456
Total Community Environment	1,001,067	967,050	912,006	55,044
Public Health Services:				
Cemetery:				
Purchased Services	13,263	13,285	6,656	6,629
Materials and Supplies	94	72	0	72
Total Public Health Services	13,357	13,357	6,656	6,701
Leisure Time Activities:				
Recreation Center:				
Salaries and Wages	59,298	60,598	60,597	1
Fringe Benefits	36,845	39,044	38,904	140
Purchased Services	1,779	1,885	1,189	696
Materials and Supplies	94	100	0	100
Capital Outlay	589	303	303	0
Other	1,883	1,523	0	1,523
Total Recreation Center	\$100,488	\$103,453	\$100,993	\$2,460

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Senior Citizens:				
Salaries and Wages	\$19,005	\$19,528	\$19,368	\$160
Fringe Benefits	23,051	23,321	20,904	2,417
Purchased Services	3,274	3,286	746	2,540
Materials and Supplies	1,285	1,300	446	854
Other	66,219	66,993	61,043	5,950
Total Senior Citizens	112,834	114,428	102,507	11,921
Total Leisure Time Activities	213,322	217,881	203,500	14,381
Total Expenditures	4,885,688	4,840,990	4,440,315	400,675
<i>Excess of Revenues</i>				
<i>Over (Under) Expenditures</i>	(1,096,130)	(352,637)	462,409	815,046
Other Financing Sources (Uses)				
Advances In	1,663,576	252,290	267,790	15,500
Advances Out	(194,725)	(396,000)	(396,000)	0
Transfers Out	0	(52,852)	(22,827)	30,025
Total Other Financing Sources (Uses)	1,468,851	(196,562)	(151,037)	45,525
Net Change in Fund Balance	372,721	(549,199)	311,372	860,571
Fund Balance Beginning of Year	1,056,759	1,056,759	1,056,759	0
Prior Year Encumbrances Appropriated	255,736	255,736	255,736	0
Fund Balance End of Year	\$1,685,216	\$763,296	\$1,623,867	\$860,571

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$2,983,624	\$2,983,624	\$3,042,529	\$58,905
Charges for Services	274,957	458,376	497,211	38,835
Contributions and Donations	375	625	625	0
Other	480	800	2,357	1,557
<i>Total Revenues</i>	<u>3,259,436</u>	<u>3,443,425</u>	<u>3,542,722</u>	<u>99,297</u>
Expenditures				
Current:				
Security of Persons and Property:				
Fire Department:				
Salaries and Wages	1,882,426	1,921,408	1,874,002	47,406
Fringe Benefits	1,146,610	1,288,190	1,205,483	82,707
Purchased Services	237,941	232,443	204,157	28,286
Materials and Supplies	46,928	52,143	46,909	5,234
Capital Outlay	5,218	5,360	4,487	873
Other	7,922	8,900	7,616	1,284
Total Security of Persons and Property	<u>3,327,045</u>	<u>3,508,444</u>	<u>3,342,654</u>	<u>165,790</u>
Debt Service:				
Principal Retirement	73,961	73,961	73,961	0
Interest and Fiscal Charges	8,143	8,143	8,143	0
Total Debt Service	<u>82,104</u>	<u>82,104</u>	<u>82,104</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,409,149</u>	<u>3,590,548</u>	<u>3,424,758</u>	<u>165,790</u>
<i>Net Change in Fund Balance</i>	(149,713)	(147,123)	117,964	265,087
<i>Fund Balance Beginning of Year</i>	341,511	341,511	341,511	0
Prior Year Encumbrances Appropriated	114,112	114,112	114,112	0
<i>Fund Balance End of Year</i>	<u>\$305,910</u>	<u>\$308,500</u>	<u>\$573,587</u>	<u>\$265,087</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Municipal Income Tax	\$177,740	\$177,740	\$177,740	\$0
Charges for Services	11,614	8,784	8,297	(487)
Licenses, Permits and Fees	2,644	2,000	2,160	160
Intergovernmental	1,934,372	1,463,016	1,523,587	60,571
Other	886	670	673	3
<i>Total Revenues</i>	<u>2,127,256</u>	<u>1,652,210</u>	<u>1,712,457</u>	<u>60,247</u>
Expenditures				
Current:				
Transportation:				
Street Department:				
Salaries and Wages	979,053	1,005,670	951,893	53,777
Fringe Benefits	472,935	574,353	550,130	24,223
Purchased Services	219,729	263,184	229,436	33,748
Materials and Supplies	321,393	354,946	335,787	19,159
Capital Outlay	414,588	239,982	185,394	54,588
Other	823	1,000	476	524
<i>Total Expenditures</i>	<u>2,408,521</u>	<u>2,439,135</u>	<u>2,253,116</u>	<u>186,019</u>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	(281,265)	(786,925)	(540,659)	246,266
Other Financing Uses				
Transfers Out	(40,100)	(40,100)	0	40,100
<i>Net Change in Fund Balance</i>	(321,365)	(827,025)	(540,659)	286,366
<i>Fund Balance Beginning of Year</i>	829,723	829,723	829,723	0
Prior Year Encumbrances Appropriated	249,123	249,123	249,123	0
<i>Fund Balance End of Year</i>	<u>\$757,481</u>	<u>\$251,821</u>	<u>\$538,187</u>	<u>\$286,366</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$5,504,273	\$5,504,273	\$5,612,941	\$108,668
Property Taxes	120,898	196,720	209,023	12,303
Charges for Services	33,416	54,373	58,514	4,141
Intergovernmental	51,315	83,497	75,752	(7,745)
Fines and Forfeitures	346,244	563,393	559,881	(3,512)
Other	2,198	3,576	3,561	(15)
<i>Total Revenues</i>	6,058,344	6,405,832	6,519,672	113,840
Expenditures				
Current:				
Security of Persons and Property:				
Police Department:				
Salaries and Wages	3,405,606	3,467,180	3,458,668	8,512
Fringe Benefits	1,974,982	2,081,258	2,022,628	58,630
Purchased Services	366,685	386,417	357,787	28,630
Materials and Supplies	123,454	130,097	121,997	8,100
Capital Outlay	27,144	28,605	23,545	5,060
Other	9,629	10,147	9,948	199
Total Security of Persons and Property	5,907,500	6,103,704	5,994,573	109,131
<i>Net Change in Fund Balance</i>	150,844	302,128	525,099	222,971
<i>Fund Balance Beginning of Year</i>	0	0	0	0
<i>Fund Balance End of Year</i>	\$150,844	\$302,128	\$525,099	\$222,971

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Special Assessments	\$271,288	\$257,066	(\$14,222)
Expenditures			
Current:			
General Government			
Purchased Services	6,250	3,575	2,675
Debt Service:			
Principal Retirement - Laurel	25,000	25,000	0
Principal Retirement - Cross Creek	55,000	55,000	0
Principal Retirement - Carpenter	6,000	6,000	0
Principal Retirement - Laurel Road West Waterline	20,000	20,000	0
Principal Retirement - Grafton III	2,717	2,717	0
Principal Retirement - South Industrial Park	60,000	60,000	0
Principal Retirement - Brunswick Lake Dam	9,247	9,247	0
Principal Retirement - Brunswick Lake Dredging	5,690	5,690	0
Total Principal Retirement	183,654	183,654	0
Interest and Fiscal Charges - Center	22,488	22,488	0
Interest and Fiscal Charges - Crosscreek	8,913	8,913	0
Interest and Fiscal Charges - Carpenter	1,035	1,035	0
Interest and Fiscal Charges - Laurel Road West Waterline	7,560	7,560	0
Interest and Fiscal Charges - Grafton III	1,252	1,252	0
Interest and Fiscal Charges - South Industrial Park	43,594	43,594	0
Interest and Fiscal Charges - Brunswick Lake Dam	8,752	8,752	0
Interest and Fiscal Charges - Brunswick Lake Dredging	5,386	5,386	0
Total Interest and Fiscal Charges	98,980	98,980	0
Total Debt Service	282,634	282,634	0
<i>Total Expenditures</i>	288,884	286,209	2,675
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(17,596)	(29,143)	(11,547)
Other Financing Sources			
Transfers In	15,541	15,541	0
<i>Net Change in Fund Balance</i>	(2,055)	(13,602)	(11,547)
<i>Fund Balance Beginning of Year</i>	158,685	158,685	0
<i>Fund Balance End of Year</i>	\$156,630	\$145,083	(\$11,547)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Lake Construction Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$0	\$0	\$0
Expenditures			
Capital Outlay	210,062	18,405	191,657
<i>Excess of Revenues Under Expenditures</i>	(210,062)	(18,405)	191,657
Other Financing Uses			
Advances Out	(1,411,286)	0	1,411,286
Special Item			
Sale of Assets Held for Resale	3,046,966	20,000	(3,026,966)
<i>Net Change in Fund Balance</i>	1,425,618	1,595	(1,424,023)
<i>Fund Balance Beginning of Year</i>	137,473	137,473	0
Prior Year Encumbrances Appropriated	3,695	3,695	0
<i>Fund Balance End of Year</i>	<u>\$1,566,786</u>	<u>\$142,763</u>	<u>(\$1,424,023)</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Refuse Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$2,192,126	\$2,237,782	\$45,656
Expenses			
Salaries and Wages	52,167	50,611	1,556
Fringe Benefits	35,486	34,144	1,342
Purchased Services	2,297,717	2,286,670	11,047
Materials and Supplies	751	157	594
Capital Outlay	2,449	2,449	0
<i>Total Expenses</i>	2,388,570	2,374,031	14,539
<i>Net Change in Fund Equity</i>	(196,444)	(136,249)	60,195
<i>Fund Equity Beginning of Year</i>	190,958	190,958	0
Prior Year Encumbrances Appropriated	176,865	176,865	0
<i>Fund Equity End of Year</i>	\$171,379	\$231,574	\$60,195

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$35,000	\$34,651	(\$349)
Expenditures			
Current:			
General Government:			
Court Computerization:			
Salaries and Wages	17,276	17,276	0
Fringe Benefits	10,433	9,668	765
Purchased Services	7,120	6,012	1,108
Materials and Supplies	830	25	805
Capital Outlay	4,100	3,633	467
<i>Total Expenditures</i>	39,759	36,614	3,145
<i>Net Change in Fund Balance</i>	(4,759)	(1,963)	2,796
<i>Fund Balance Beginning of Year</i>	32,857	32,857	0
Prior Year Encumbrances Appropriated	0	0	0
<i>Fund Balance End of Year</i>	\$28,098	\$30,894	\$2,796

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$125,000	\$95,176	(\$29,824)
Expenditures			
Current:			
Security of Persons and Property:			
Drug Enforcement:			
Purchased Services	125,000	95,176	29,824
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$1,304	\$1,083	(\$221)
Intergovernmental	118,197	120,106	1,909
<i>Total Revenues</i>	<u>119,501</u>	<u>121,189</u>	<u>1,688</u>
Expenditures			
Current:			
Transportation:			
State Highway:			
Salaries and Wages	37,653	37,653	0
Purchased Services	53,800	41,926	11,874
Materials and Supplies	50,000	49,003	997
Capital Outlay	251,218	251,218	0
Total Transportation	<u>392,671</u>	<u>379,800</u>	<u>12,871</u>
Debt Service:			
Principal Retirement	800,000	800,000	0
Interest and Fiscal Charges	17,700	15,713	1,987
Total Debt Service	<u>817,700</u>	<u>815,713</u>	<u>1,987</u>
<i>Total Expenditures</i>	<u>1,210,371</u>	<u>1,195,513</u>	<u>14,858</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(1,090,870)	(1,074,324)	16,546
Other Financing Sources			
General Obligation Notes Issued	800,000	800,000	0
<i>Net Change in Fund Balance</i>	(290,870)	(274,324)	16,546
<i>Fund Balance Beginning of Year</i>	317,169	317,169	0
Prior Year Encumbrances Appropriated	281,518	281,518	0
<i>Fund Balance End of Year</i>	<u>\$307,817</u>	<u>\$324,363</u>	<u>\$16,546</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$3,385	\$3,385	\$0
Intergovernmental	2,568	2,568	0
Other	1,100	1,099	(1)
<i>Total Revenues</i>	7,053	7,052	(1)
Expenditures			
Current:			
Security of Persons and Property:			
Law Enforcement:			
Capital Outlay	15,442	14,306	1,136
<i>Net Change in Fund Balance</i>	(8,389)	(7,254)	1,135
<i>Fund Balance Beginning of Year</i>	1,581	1,581	0
Prior Year Encumbrances Appropriated	9,811	9,811	0
<i>Fund Balance End of Year</i>	\$3,003	\$4,138	\$1,135

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Transit Alternative Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$121,025	\$121,025	\$0
Charges for Services	9,578	9,528	(50)
Intergovernmental	329,937	220,045	(109,892)
Interest	20	20	0
<i>Total Revenues</i>	<u>460,560</u>	<u>350,618</u>	<u>(109,942)</u>
Expenditures			
Current:			
Transportation:			
Brunswick Transit Alternative:			
Salaries and Wages	24,173	22,928	1,245
Fringe Benefits	12,611	12,020	591
Purchased Services	432,425	403,380	29,045
Materials and Supplies	65,000	19,502	45,498
Capital Outlay	1,994	1,994	0
<i>Total Expenditures</i>	<u>536,203</u>	<u>459,824</u>	<u>76,379</u>
<i>Net Change in Fund Balance</i>	(75,643)	(109,206)	(33,563)
<i>Fund Balance Beginning of Year</i>	103,149	103,149	0
Prior Year Encumbrances Appropriated	<u>108,545</u>	<u>108,545</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$136,051</u></u>	<u><u>\$102,488</u></u>	<u><u>(\$33,563)</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$220	\$211	(\$9)
Other	9,535	0	(9,535)
<i>Total Revenues</i>	9,755	211	(9,544)
Expenditures			
Current:			
Community Environment:			
Revolving Loan:			
Purchased Services	99,451	86,782	12,669
<i>Net Change in Fund Balance</i>	(89,696)	(86,571)	3,125
<i>Fund Balance Beginning of Year</i>	250,073	250,073	0
Prior Year Encumbrances Appropriated	50,748	50,748	0
<i>Fund Balance End of Year</i>	\$211,125	\$214,250	\$3,125

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$441,620	\$416,352	(\$25,268)
Intergovernmental	3,600	3,600	0
Other	0	1,148	1,148
<i>Total Revenues</i>	<u>445,220</u>	<u>421,100</u>	<u>(24,120)</u>
Expenditures			
Current:			
Community Environment:			
Cable TV:			
Salaries and Wages	180,410	173,868	6,542
Fringe Benefits	90,992	88,883	2,109
Purchased Services	78,680	64,170	14,510
Materials and Supplies	7,350	3,902	3,448
Capital Outlay	659,632	595,069	64,563
Other	1,000	0	1,000
<i>Total Expenditures</i>	<u>1,018,064</u>	<u>925,892</u>	<u>92,172</u>
<i>Net Change in Fund Balance</i>	(572,844)	(504,792)	68,052
<i>Fund Balance Beginning of Year</i>	980,773	980,773	0
Prior Year Encumbrances Appropriated	<u>52,649</u>	<u>52,649</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$460,578</u></u>	<u><u>\$528,630</u></u>	<u><u>\$68,052</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$354,100	\$354,100	\$0
Charges for Services	3,053	3,053	0
Other	3,631	3,631	0
<i>Total Revenues</i>	<u>360,784</u>	<u>360,784</u>	<u>0</u>
Expenditures			
Current:			
Leisure Time Activities:			
Parks:			
Salaries and Wages	190,800	178,638	12,162
Fringe Benefits	95,022	86,742	8,280
Purchased Services	95,465	64,062	31,403
Materials and Supplies	50,732	36,965	13,767
Capital Outlay	772	772	0
Other	200	0	200
<i>Total Expenditures</i>	<u>432,991</u>	<u>367,179</u>	<u>65,812</u>
<i>Net Change in Fund Balance</i>	(72,207)	(6,395)	65,812
<i>Fund Balance Beginning of Year</i>	161,754	161,754	0
Prior Year Encumbrances Appropriated	<u>1,425</u>	<u>1,425</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$90,972</u></u>	<u><u>\$156,784</u></u>	<u><u>\$65,812</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Department of Justice Federal Grant Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$22,623	\$20,178	(\$2,445)
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	8,334	5,889	2,445
<i>Net Change in Fund Balance</i>	14,289	14,289	0
<i>Fund Balance (Deficit) Beginning of Year</i>	(14,289)	(14,289)	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$6,419	\$6,607	\$188
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	30,189	29,949	240
<i>Net Change in Fund Balance</i>	(23,770)	(23,342)	428
<i>Fund Balance Beginning of Year</i>	28,573	28,573	0
Prior Year Encumbrances Appropriated	2,189	2,189	0
<i>Fund Balance End of Year</i>	\$6,992	\$7,420	\$428

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Recreation Center Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$987,049	\$1,024,556	\$37,507
Sales	10	249	239
<i>Total Revenues</i>	<u>987,059</u>	<u>1,024,805</u>	<u>37,746</u>
Expenditures			
Current:			
Leisure Time Activities:			
Community Recreation:			
Salaries and Wages	429,838	388,732	41,106
Fringe Benefits	121,374	113,300	8,074
Purchased Services	389,112	361,446	27,666
Materials and Supplies	103,508	91,105	12,403
Capital Outlay	633	633	0
Other	15,399	12,178	3,221
<i>Total Expenditures</i>	<u>1,059,864</u>	<u>967,394</u>	<u>92,470</u>
<i>Net Change in Fund Balance</i>	(72,805)	57,411	130,216
<i>Fund Balance Beginning of Year</i>	183,972	183,972	0
Prior Year Encumbrances Appropriated	<u>15,382</u>	<u>15,382</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$126,549</u></u>	<u><u>\$256,765</u></u>	<u><u>\$130,216</u></u>

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Agency Grant Fund
For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Security of Persons and Property:			
Federal Emergency Management:			
Capital Outlay	4,024	4,024	0
<i>Net Change in Fund Balance</i>	(4,024)	(4,024)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	4,024	4,024	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Home Investment Program Grant Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$212,758	\$165,635	(\$47,123)
Expenditures			
Current:			
Community Environment:			
Community Home Investment Program:			
Purchased Services	236,412	188,998	47,414
Materials and Supplies	4,354	4,354	0
<i>Total Expenditures</i>	<u>240,766</u>	<u>193,352</u>	<u>47,414</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(28,008)	(27,717)	291
Other Financing Uses			
Advances Out	<u>(31,000)</u>	<u>(15,500)</u>	<u>15,500</u>
<i>Net Change in Fund Balance</i>	(59,008)	(43,217)	15,791
<i>Fund Balance (Deficit) Beginning of Year</i>	(35,160)	(35,160)	0
Prior Year Encumbrances Appropriated	<u>94,168</u>	<u>94,168</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$15,791</u>	<u>\$15,791</u>

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Neighborhood Stabilization Program Grant Fund
For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$228,562	\$149,338	(\$79,224)
Expenditures			
Current:			
Community Environment:			
Capital Outlay:			
Purchased Services	228,562	174,338	54,224
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(25,000)	(25,000)
Other Financing Uses			
Advances Out	(25,000)	0	25,000
<i>Net Change in Fund Balance</i>	(25,000)	(25,000)	0
<i>Fund Balance Beginning of Year</i>	25,000	25,000	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Transit Federal Grant Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$350,816	\$271,221	(\$79,595)
Expenditures			
Current:			
Community Environment:			
Capital Outlay:			
Purchased Services	152,264	92,264	60,000
Capital Outlay	198,552	198,552	0
<i>Total Expenditures</i>	350,816	290,816	60,000
<i>Excess of Revenues Over (Under)Expenditures</i>	0	(19,595)	(19,595)
Other Financing Sources (Uses)			
Advances In	30,000	30,000	0
Advances Out	(30,000)	0	30,000
<i>Total Other Financing Sources (Uses)</i>	0	30,000	30,000
<i>Net Change in Fund Balance</i>	0	10,405	10,405
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$10,405	\$10,405

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$412,895	\$419,659	\$6,764
Other	1,452	1,827	375
<i>Total Revenues</i>	<u>414,347</u>	<u>421,486</u>	<u>7,139</u>
Expenditures			
Current:			
Debt Service:			
Principal Retirement - Community Recreation Center	415,000	415,000	0
Principal Retirement - Storm Sewer	115,000	115,000	0
Principal Retirement - Brunswick Dam	30,753	30,753	0
Principal Retirement - Brunswick Lake Dredging	19,310	19,310	0
Principal Retirement - OPWC Loan - Fireside Double	9,040	9,040	0
Principal Retirement - City Hall	100,000	100,000	0
Total Principal Retirement	<u>689,103</u>	<u>689,103</u>	<u>0</u>
Interest and Fiscal Charges - Community Recreation Center	24,900	24,900	0
Interest and Fiscal Charges - Brunswick Dam	28,501	28,501	0
Interest and Fiscal Charges - Brunswick Lake Dredging	20,777	20,777	0
Interest and Fiscal Charges - Storm Sewer	115,060	115,060	0
Interest and Fiscal Charges - City Hall	18,745	18,745	0
Total Interest and Fiscal Charges	<u>207,983</u>	<u>207,983</u>	<u>0</u>
Total Debt Service	<u>897,086</u>	<u>897,086</u>	<u>0</u>
<i>Total Expenditures</i>	<u>897,086</u>	<u>897,086</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(482,739)	(475,600)	7,139
<i>Fund Balance Beginning of Year</i>	<u>688,744</u>	<u>688,744</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$206,005</u>	<u>\$213,144</u>	<u>\$7,139</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$162,251	\$83,399	(\$78,852)
Expenditures			
Capital Outlay	162,251	160,376	1,875
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>0</u>	<u>(76,977)</u>	<u>(76,977)</u>
Other Financing Sources (Uses)			
Advances In	91,000	91,000	0
Advances Out	(182,000)	(91,000)	91,000
<i>Total Other Financing Sources (Uses)</i>	<u>(91,000)</u>	<u>0</u>	<u>91,000</u>
<i>Net Change in Fund Balance</i>	(91,000)	(76,977)	14,023
<i>Fund Balance Beginning of Year</i>	46,894	46,894	0
Prior Year Encumbrances Appropriated	<u>44,106</u>	<u>44,106</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$14,023</u></u>	<u><u>\$14,023</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Station Improvement Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenditures			
Capital Outlay	193,353	191,711	1,642
Debt Service:			
Principal Retirement	600,000	600,000	0
Interest and Fiscal Charges	<u>17,400</u>	<u>11,474</u>	<u>5,926</u>
<i>Total Expenditures</i>	<u>810,753</u>	<u>803,185</u>	<u>7,568</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(810,753)	(803,185)	7,568
Other Financing Sources			
General Obligation Notes Issued	<u>500,000</u>	<u>500,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(310,753)	(303,185)	7,568
<i>Fund Balance Beginning of Year</i>	<u>998,505</u>	<u>998,505</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$687,752</u></u>	<u><u>\$695,320</u></u>	<u><u>\$7,568</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	1,922	0	1,922
<i>Net Change in Fund Balance</i>	(1,922)	0	1,922
<i>Fund Balance Beginning of Year</i>	49,269	49,269	0
Prior Year Encumbrances Appropriated	1,922	1,922	0
<i>Fund Balance End of Year</i>	\$49,269	\$51,191	\$1,922

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Traffic Control Equipment Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	6,250	6,250	0
<i>Net Change in Fund Balance</i>	(6,250)	(6,250)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	6,250	6,250	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Development Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$79,250	\$104,298	\$25,048
Expenditures			
Capital Outlay	66,052	63,653	2,399
<i>Net Change in Fund Balance</i>	13,198	40,645	27,447
<i>Fund Balance Beginning of Year</i>	137,266	137,266	0
Prior Year Encumbrances Appropriated	14,937	14,937	0
<i>Fund Balance End of Year</i>	\$165,401	\$192,848	\$27,447

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
City Hall Expansion Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	38,074	38,074	0
<i>Excess of Revenues Under Expenditures</i>	(38,074)	(38,074)	0
Other Financing Sources (Uses)			
Advances Out	(134,490)	(134,490)	0
Transfers In	7,286	7,286	0
<i>Total Other Financing Sources (Uses)</i>	(127,204)	(127,204)	0
<i>Net Change in Fund Balance</i>	(165,278)	(165,278)	0
<i>Fund Balance Beginning of Year</i>	127,203	127,203	0
Prior Year Encumbrances Appropriated	38,075	38,075	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Environmental Improvement Grant Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$1,000,000	\$86,107	(\$913,893)
Expenditures			
Capital Outlay:			
Capital Outlay	1,333,000	187,810	1,145,190
Debt Service:			
Principal Retirement	350,000	350,000	0
Interest and Fiscal Charges	7,975	6,859	1,116
Total Debt Service	357,975	356,859	1,116
<i>Total Expenditures</i>	1,690,975	544,669	1,146,306
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(690,975)	(458,562)	232,413
Other Financing Sources			
General Obligation Notes Issued	350,000	350,000	0
Advances In	9,025	0	(9,025)
<i>Total Other Financing Sources</i>	359,025	350,000	(9,025)
<i>Net Change in Fund Balance</i>	(331,950)	(108,562)	223,388
<i>Fund Balance Beginning of Year</i>	348,950	348,950	0
<i>Fund Balance End of Year</i>	\$17,000	\$240,388	\$223,388

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Road Improvement Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$1,940,627	\$787,996	(\$1,152,631)
Licenses, Permits and Fees	15,944	6,204	(9,740)
<i>Total Revenues</i>	1,956,571	794,200	(1,162,371)
Expenditures			
Capital Outlay	3,382,276	932,812	2,449,464
<i>Excess of Revenues</i> <i>Under Expenditures</i>	(1,425,705)	(138,612)	1,287,093
Other Financing Sources (Uses)			
Advances In	215,000	215,000	0
Advances Out	(265,000)	0	265,000
General Obligation Notes Issued	307,936	0	(307,936)
OPWC Loan Proceeds	492,210	0	(492,210)
Transfers Out	(93,519)	0	93,519
<i>Total Other Financing Sources (Uses)</i>	656,627	215,000	(441,627)
<i>Net Change in Fund Balance</i>	(769,078)	76,388	845,466
<i>Fund Balance Beginning of Year</i>	1,535,494	1,535,494	0
Prior Year Encumbrances Appropriated	121,886	121,886	0
<i>Fund Balance End of Year</i>	<u>\$888,302</u>	<u>\$1,733,768</u>	<u>\$845,466</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Storm Sewer Fund
For the Year Ended December 31, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$315,653	\$133,828	(\$181,825)
Expenditures			
Capital Outlay	1,177,767	527,862	649,905
Debt Service:			
Principal Retirement	1,250,000	1,250,000	0
Interest and Fiscal Charges	48,125	24,318	23,807
Total Debt Service	1,298,125	1,274,318	23,807
<i>Total Expenditures</i>	2,475,892	1,802,180	673,712
<i>Excess of Revenues</i> <i>Under Expenditures</i>	(2,160,239)	(1,668,352)	491,887
Other Financing Sources (Uses)			
Advances In	60,000	60,000	0
Advances Out	(157,800)	0	157,800
OPWC Loan Issued	468,426	19,353	(449,073)
General Obligation Notes Issued	1,175,000	1,175,000	0
Transfers In	424	0	(424)
Transfers Out	(97,294)	0	97,294
<i>Total Other Financing Sources (Uses)</i>	1,448,756	1,254,353	(194,403)
<i>Net Change in Fund Balance</i>	(711,483)	(413,999)	297,484
<i>Fund Balance Beginning of Year</i>	364,618	364,618	0
Prior Year Encumbrances Appropriated	492,943	492,943	0
<i>Fund Balance End of Year</i>	\$146,078	\$443,562	\$297,484

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Pedestrian Infrastructure Grant Fund
For the Year Ended December 31, 2010*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$37,300	\$37,300	\$0
Expenditures			
Capital Outlay	28,200	28,200	0
<i>Excess of Revenues Over Expenditures</i>	9,100	9,100	0
Other Financing Uses			
Advances Out	(55,000)	(26,800)	28,200
<i>Net Change in Fund Balance</i>	(45,900)	(17,700)	28,200
<i>Fund Balance Beginning of Year</i>	17,700	17,700	0
Prior Year Encumbrances Appropriated	28,200	28,200	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$28,200</u>	<u>\$28,200</u>

(This Page Intentionally Left Blank)

STATISTICAL SECTION

Statistical Section

This part of the City of Brunswick, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S9</i>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S10 – S17</i>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S18 – S22</i>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S23 – S24</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<i>Operating Information</i>	<i>S26 – S31</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The City implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

City of Brunswick, Ohio

Net Assets By Component

Last Ten Years

(Accrual Basis of Accounting)

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Governmental Activities				
Invested in Capital Assets, Net of Related Debt	\$32,948,516	\$32,426,336	\$31,960,337	\$33,070,623
Restricted:				
Capital Projects	4,663,156	4,252,051	8,316,173	4,049,522
Debt Service	2,378,423	2,939,856	2,618,987	2,584,981
Police	2,839,358	1,813,015	707,551	674,589
Fire	1,964,092	1,556,605	1,778,890	1,952,798
Transportation	1,969,709	2,150,145	2,207,218	1,982,049
Cable Television Local Programming	1,004,194	1,105,854	1,297,007	1,179,886
Parks and Recreation	603,253	506,586	444,032	410,542
Community Improvement	221,826	272,600	309,684	306,396
Other Purposes	28,025	29,793	49,442	247,095
Unrestricted (Deficit)	<u>3,496,299</u>	<u>2,288,917</u>	<u>(29,745)</u>	<u>6,163,948</u>
<i>Total Governmental Activities Net Assets</i>	<u>\$52,116,851</u>	<u>\$49,341,758</u>	<u>\$49,659,576</u>	<u>\$52,622,429</u>
Business Type - Activity				
Invested in Capital Assets, Net of Related Debt	\$194,474	\$220,015	\$238,669	\$257,697
Unrestricted	<u>603,045</u>	<u>550,777</u>	<u>346,135</u>	<u>272,769</u>
<i>Total Business-Type Activity Net Assets</i>	<u>\$797,519</u>	<u>\$770,792</u>	<u>\$584,804</u>	<u>\$530,466</u>
Primary Government				
Invested in Capital Assets, Net of Related Debt	\$33,142,990	\$32,646,351	\$32,199,006	\$33,328,320
Restricted	15,672,036	14,626,505	17,728,984	13,387,858
Unrestricted	<u>4,099,344</u>	<u>2,839,694</u>	<u>316,390</u>	<u>6,436,717</u>
<i>Total Primary Government Net Assets</i>	<u>\$52,914,370</u>	<u>\$50,112,550</u>	<u>\$50,244,380</u>	<u>\$53,152,895</u>

Note: 2004 was the first year other purposes were further identified.

2006	2005	2004	2003	2002	2001
\$32,433,096	\$32,491,981	\$39,352,980	\$39,092,189	\$38,701,256	\$38,257,685
5,794,001	6,373,225	7,869,564	5,997,234	4,723,604	8,198,147
2,966,758	2,315,797	2,446,081	2,801,717	3,777,175	3,158,426
632,269	603,134	603,770	N/A	N/A	N/A
1,697,405	1,719,296	1,665,347	N/A	N/A	N/A
2,472,078	2,264,163	2,266,131	N/A	N/A	N/A
1,069,868	945,910	762,462	N/A	N/A	N/A
384,408	286,344	335,931	N/A	N/A	N/A
300,063	295,988	802,181	N/A	N/A	N/A
221,255	7,644	82,783	6,406,611	5,934,063	6,500,075
5,834,727	7,348,443	5,954,658	8,119,022	7,232,661	7,968,442
<u>\$53,805,928</u>	<u>\$54,651,925</u>	<u>\$62,141,888</u>	<u>\$62,416,773</u>	<u>\$60,368,759</u>	<u>\$64,082,775</u>
\$281,594	\$305,682	\$331,272	\$13,540	\$17,425	\$19,915
202,035	208,838	305,608	655,199	598,214	599,774
<u>\$483,629</u>	<u>\$514,520</u>	<u>\$636,880</u>	<u>\$668,739</u>	<u>\$615,639</u>	<u>\$619,689</u>
\$32,714,690	\$32,797,663	\$39,684,252	\$39,105,729	\$38,718,681	\$38,277,600
15,538,105	14,811,501	16,834,250	15,205,562	14,434,842	17,856,648
6,036,762	7,557,281	6,260,266	8,774,221	7,830,875	8,568,216
<u>\$54,289,557</u>	<u>\$55,166,445</u>	<u>\$62,778,768</u>	<u>\$63,085,512</u>	<u>\$60,984,398</u>	<u>\$64,702,464</u>

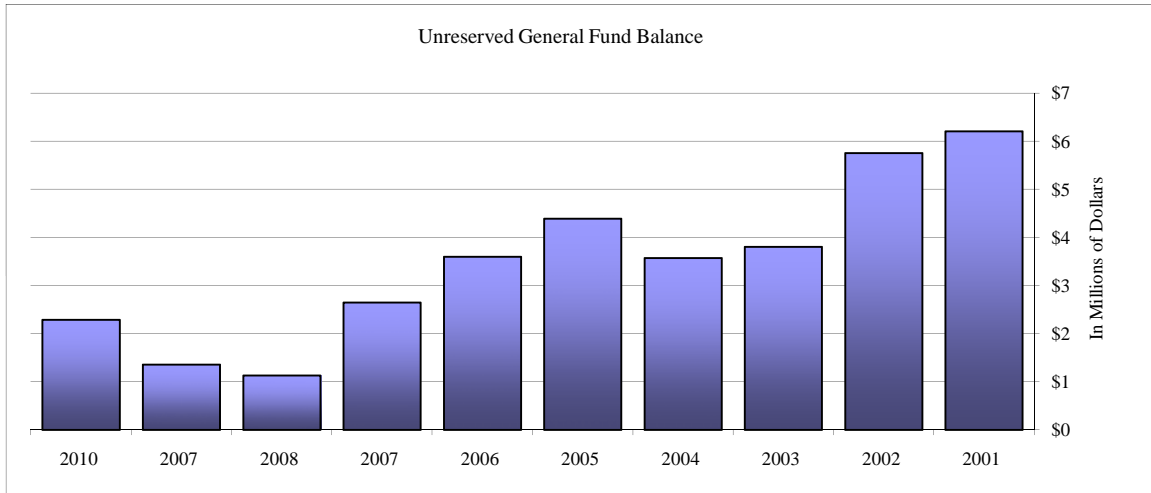
City of Brunswick, Ohio
Change in Net Assets
Last Nine Years
(Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
Program Revenues					
Governmental Activities:					
Charges for Services:					
General Government	\$770,068	\$1,007,516	\$719,525	\$661,875	\$500,689
Security of Persons and Property	1,069,374	1,242,692	5,633	577,272	544,977
Transportation	131,570	146,001	608,315	26,209	576,574
Community Environment	615,189	583,948	840,933	971,563	924,851
Public Health Services	0	1,405	1,500	3,005	3,130
Leisure Time Activities	1,071,256	1,084,347	1,155,604	1,190,877	1,160,210
Subtotal - Charges for Services	3,657,457	4,065,909	3,331,510	3,430,801	3,710,431
Operating Grants and Contributions:	2,682,981	2,262,762	2,279,404	1,911,469	2,112,116
Capital Grants and Contributions:	1,086,493	828,013	454,646	993,535	650,137
<i>Total Governmental Activities Program Revenues</i>	7,426,931	7,156,684	6,065,560	6,335,805	6,472,684
Business-Type Activity:					
Charges for Services:					
Refuse	2,238,200	2,206,679	1,717,513	1,749,919	1,582,434
<i>Total Primary Government Program Revenues</i>	9,665,131	9,363,363	7,783,073	8,085,724	8,055,118
Expenses					
Governmental Activities:					
General Government	2,928,073	3,132,307	3,335,640	3,653,469	2,816,111
Security of Persons and Property	9,840,361	9,318,372	10,163,304	9,571,740	9,415,542
Transportation	2,815,791	3,343,339	3,933,812	4,249,283	3,924,014
Community Environment	2,259,993	2,497,012	2,265,572	1,818,776	1,900,429
Public Health Services	29,066	31,491	28,509	29,884	46,475
Leisure Time Activities	1,625,811	1,766,699	2,383,488	2,272,972	2,294,555
Interest and Fiscal Charges	370,061	390,789	445,032	574,531	531,615
<i>Total Governmental Activities Expenses</i>	19,869,156	20,480,009	22,555,357	22,170,655	20,928,741
Business-Type Activity					
Refuse	2,211,473	2,020,691	1,663,225	1,703,179	1,706,635
<i>Total Primary Government Program Expenses</i>	22,080,629	22,500,700	24,218,582	23,873,834	22,635,376
Net (Expense)/Revenue					
Governmental Activities	(12,442,225)	(13,323,325)	(16,489,797)	(15,834,850)	(14,456,057)
Business-Type Activity	26,727	185,988	54,288	46,740	(124,201)
<i>Total Primary Government Net Expense</i>	(\$12,415,498)	(\$13,137,337)	(\$16,435,509)	(\$15,788,110)	(\$14,580,258)
General Revenues and Other Changes in Net Assets					
Governmental Activities					
Property and Other Local Taxes Levied For:					
General Purposes	\$1,607,360	\$1,804,661	\$1,677,686	\$1,708,372	\$1,682,327
Special Revenue	209,654	7,531	0	0	0
Debt Service	0	382,896	404,226	415,475	473,975
Income Taxes Levied For:					
General Purposes	1,511,497	1,765,037	3,752,918	3,705,051	3,516,603
Debt Service	489,271	237,508	71,616	36,679	34,741
Fire	3,274,810	2,494,004	2,661,274	5,916,882	2,583,884
Street Repair and Maintenance	251,851	784,805	1,105,072	0	1,085,666
Police	6,054,675	3,146,772	1,237,730	0	1,163,834
Brunswick Transit Authority	124,695	109,162	115,460	0	108,567
Parks	328,767	488,697	571,542	0	521,250
Other Purpose	0	0	0	0	0
Grants and Entitlements not Restricted to					
Specific Programs	1,280,690	1,251,775	1,495,033	1,439,760	1,411,996
Gain on Sale of Assets Held for Resale	0	396,554	0	0	0
Gain on Sale of Capital Assets	0	0	0	0	0
Interest	32,393	66,022	345,096	961,482	1,002,320
Other	51,655	70,083	89,291	467,650	118,069
Loss on Sale of Capital Assets	0	0	0	0	0
Transfers	0	0	0	0	(93,172)
<i>Total Governmental Activities</i>	15,217,318	13,005,507	13,526,944	14,651,351	13,610,060
Business-Type Activity					
Other	0	0	50	97	138
Transfers	0	0	0	0	93,172
<i>Total Business-Type Activity</i>	0	0	50	97	93,310
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	15,217,318	13,005,507	13,526,994	14,651,448	13,703,370
Change in Net Assets					
Governmental Activities	2,775,093	(317,818)	(2,962,853)	(1,183,499)	(845,997)
Business-Type Activity	26,727	185,988	54,338	46,837	(30,891)
<i>Total Primary Government Change in Net Assets</i>	\$2,801,820	(\$131,830)	(\$2,908,515)	(\$1,136,662)	(\$876,888)

2005	2004	2003	2002
\$479,604	\$434,614	\$553,006	\$681,105
547,382	600,810	417,003	1,308,574
34,935	15,709	7,214	155,822
854,056	1,011,950	594,144	629,830
64,892	141,368	149,326	157,114
1,092,614	1,236,948	1,123,323	1,239,316
3,073,483	3,441,399	2,844,016	4,171,761
2,136,676	1,945,181	1,550,608	2,543,075
792,664	1,137,855	1,051,604	755,058
6,002,823	6,524,435	5,446,228	7,469,894
1,550,528	1,545,684	1,581,360	1,515,591
7,553,351	8,070,119	7,027,588	8,985,485
3,390,213	3,957,619	3,604,869	3,413,240
9,129,175	7,649,594	6,940,757	8,332,909
3,687,267	3,390,709	3,298,189	4,199,350
1,335,463	1,986,991	1,248,223	1,080,047
301,920	349,448	382,577	162,306
2,410,749	2,298,656	2,033,068	2,121,542
468,839	358,729	409,492	430,787
20,723,626	19,991,746	17,917,175	19,740,181
1,672,968	1,617,998	1,528,260	1,501,700
22,396,594	21,609,744	19,445,435	21,241,881
(14,720,803)	(13,467,311)	(12,470,947)	(12,270,287)
(122,440)	(72,314)	53,100	13,891
(\$14,843,243)	(\$13,539,625)	(\$12,417,847)	(\$12,256,396)
\$1,608,434	\$1,502,554	\$1,467,490	\$1,392,360
0	0	0	0
463,668	394,621	427,801	446,505
3,513,824	3,316,964	3,088,345	3,203,791
32,938	32,121	71,420	32,545
2,449,791	2,481,449	2,301,777	0
846,265	1,084,331	1,005,818	0
1,103,435	1,117,695	1,036,767	0
102,932	104,263	96,714	0
494,075	500,461	464,224	0
0	0	0	5,158,246
1,545,535	1,586,733	1,861,276	379,161
0	355,588	2,268,639	0
0	0	17,511	0
643,300	690,499	294,165	647,790
129,228	65,147	117,014	129,896
(5,702,585)	0	0	0
0	(40,000)	0	0
7,230,840	13,192,426	14,518,961	11,390,294
80	455	0	160
0	40,000	0	0
80	40,455	0	160
7,230,920	13,232,881	14,518,961	11,390,454
(7,489,963)	(274,885)	2,048,014	(879,993)
(122,360)	(31,859)	53,100	14,051
(\$7,612,323)	(\$306,744)	\$2,101,114	(\$865,942)

City of Brunswick, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007	2006
General Fund					
Reserved	\$1,584,486	\$1,615,847	\$1,981,943	\$1,772,772	\$2,155,921
Unreserved	2,288,049	1,358,677	1,129,302	2,645,280	3,599,382
Total General Fund	3,872,535	2,974,524	3,111,245	4,418,052	5,755,303
All Other Governmental Funds					
Reserved	2,664,253	4,189,812	2,752,912	2,540,016	2,901,069
Unreserved, Undesignated, Reported in:					
Special Revenue funds	2,816,739	2,185,351	2,741,246	2,891,433	3,040,634
Debt Service funds	408,189	880,823	880,047	939,632	1,041,567
Capital Projects funds (Deficit)	(370,845)	(1,877,118)	(4,840,466)	2,774,665	381,425
Total All Other Governmental Funds	5,518,336	5,378,868	1,533,739	9,145,746	7,364,695
Total Governmental Funds	\$9,390,871	\$8,353,392	\$4,644,984	\$13,563,798	\$13,119,998



2005	2004	2003	2002	2001
\$2,450,979	\$2,526,780	\$3,316,076	\$2,905,630	\$2,923,319
4,392,771	3,573,993	3,805,381	5,755,504	6,207,004
6,843,750	6,100,773	7,121,457	8,661,134	9,130,323
3,142,957	3,898,410	4,606,776	3,132,687	4,275,787
3,080,982	3,824,747	4,223,076	4,122,085	4,475,842
803,932	799,854	869,670	959,757	1,062,699
1,026,195	710,043	769,420	2,978,774	2,843,448
8,054,066	9,233,054	10,468,942	11,193,303	12,657,776
\$14,897,816	\$15,333,827	\$17,590,399	\$19,854,437	\$21,788,099

City of Brunswick, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2010	2009	2008	2007
Revenues				
Property Taxes	\$1,811,530	\$2,206,343	\$2,175,311	\$2,067,685
Municipal Income Taxes	11,099,563	9,094,629	9,322,892	9,294,739
Charges for Services	1,736,217	1,872,479	1,755,498	1,720,581
Permissive Motor Vehicle License Tax	0	0	0	0
Special Assessments	257,066	233,355	234,028	240,165
Licenses, Permits and Fees	1,333,144	1,042,594	769,752	1,005,847
Fines and Forfeitures	610,549	561,309	598,733	548,262
Intergovernmental	5,028,981	4,561,044	4,414,730	4,027,246
Contributions and Donations	625	5,188	0	0
Sales	249	3,006	9,367	9,128
Interest	16,586	56,974	380,911	921,370
Rentals	0	0	0	0
Other	51,655	72,583	368,749	467,650
<i>Total Revenues</i>	<u>21,946,165</u>	<u>19,709,504</u>	<u>20,029,971</u>	<u>20,302,673</u>
Expenditures				
Current:				
General Government	2,967,077	2,830,670	3,161,332	3,510,739
Security of Persons and Property	9,438,748	9,295,076	9,586,494	9,173,610
Transporation	2,452,466	2,680,699	3,136,068	3,664,390
Community Environment	2,023,900	1,838,864	1,337,300	1,305,231
Public Health Services	5,906	8,331	613,840	6,725
Leisure Time Activities	1,468,151	1,653,064	2,136,214	2,075,212
Capital Outlay	1,261,930	1,980,850	2,062,790	2,769,815
Debt Service:				
Principal Retirement	934,653	688,029	6,250,103	672,105
Interest and Fiscal Charges	375,208	385,260	670,308	428,881
Issuance Costs	0	140,348	0	0
<i>Total Expenditures</i>	<u>20,928,039</u>	<u>21,501,191</u>	<u>28,954,449</u>	<u>23,606,708</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>1,018,126</u>	<u>(1,791,687)</u>	<u>(8,924,478)</u>	<u>(3,304,035)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	1,488	0	0
Inception of Capital Lease	0	0	0	197,835
Note Premium	0	0	0	0
General Obligation Bond Premium	0	6,736	0	0
Special Assessment Bond Premium	0	577	0	0
Refunding Notes Issued	0	0	0	0
General Obligation Notes Issued	0	0	0	5,580,000
Current Refunding	0	0	0	(2,030,000)
OPWC Loan Proceeds	19,353	19,740	5,664	0
General Obligation Bonds Issued	0	4,672,492	0	0
Special Assessment Bonds Issued	0	402,508	0	0
Payment to Refund Notes	0	0	0	0
Transfers In	22,827	83,888	505,907	685,921
Transfers Out	(22,827)	(83,888)	(505,907)	(685,921)
<i>Total Other Financing Sources (Uses)</i>	<u>19,353</u>	<u>5,103,541</u>	<u>5,664</u>	<u>3,747,835</u>
Special Item				
Sale of Assets Held for Resale	0	396,554	0	0
Proceeds from the Sale of Waterlines	0	0	0	0
<i>Net Change in Fund Balances</i>	<u>\$1,037,479</u>	<u>\$3,708,408</u>	<u>(\$8,918,814)</u>	<u>\$443,800</u>
Debt Service as a Percentage of Noncapital Expenditures	6.8%	5.6%	25.7%	5.3%

2006	2005	2004	2003	2002	2001
\$2,142,256	\$2,056,354	\$1,911,242	\$1,877,786	\$1,915,834	\$1,621,576
8,812,121	8,531,528	8,278,142	7,926,691	7,937,383	7,815,996
1,694,330	1,663,950	1,977,325	1,609,278	2,586,843	1,558,635
0	0	0	0	387,924	410,286
126,446	130,466	134,899	135,899	125,898	286,691
986,442	898,640	1,174,158	734,104	661,994	2,006,113
492,656	480,171	432,882	545,944	529,516	518,478
4,096,203	4,355,023	4,467,468	4,147,681	3,407,373	3,255,417
43,634	42,653	29,192	0	0	500
5,676	12,710	14,744	17,445	22,263	27,071
1,025,789	662,849	344,554	336,368	529,556	798,594
0	0	0	0	0	15,264
118,069	129,228	65,147	117,014	129,896	45,198
<u>19,543,622</u>	<u>18,963,572</u>	<u>18,829,753</u>	<u>17,448,210</u>	<u>18,234,480</u>	<u>18,359,819</u>
3,215,653	2,631,259	3,891,681	3,525,380	3,275,367	4,171,678
9,274,006	8,794,037	7,639,752	7,412,518	7,333,452	6,137,473
2,880,149	3,222,311	2,812,561	3,044,175	2,266,534	2,056,940
1,012,720	1,519,432	1,218,980	900,780	973,197	868,139
5,550	61,489	110,770	142,773	117,673	112,813
2,110,126	2,409,150	2,116,225	2,019,593	1,897,898	1,705,517
2,326,127	3,169,334	5,214,484	779,386	3,011,639	1,894,324
586,631	595,664	538,717	5,237,717	865,716	846,717
525,410	491,003	349,930	425,777	426,666	544,872
4,500	0	0	50,657	0	0
<u>21,940,872</u>	<u>22,893,679</u>	<u>23,893,100</u>	<u>23,538,756</u>	<u>20,168,142</u>	<u>18,338,473</u>
<u>(2,397,250)</u>	<u>(3,930,107)</u>	<u>(5,063,347)</u>	<u>(6,090,546)</u>	<u>(1,933,662)</u>	<u>21,346</u>
0	20,258	100	17,511	0	66,069
164,613	132,075	0	0	0	0
0	37,136	0	0	0	0
0	0	0	0	0	0
1,991	0	0	130,358	0	0
0	2,030,000	0	0	0	0
2,030,000	0	2,030,000	0	0	0
(2,030,000)	0	0	0	0	0
0	54,627	126,176	0	0	0
0	0	0	0	0	0
546,000	0	0	1,410,000	0	0
0	(2,030,000)	0	0	0	0
913,543	3,371,512	294,270	1,509,665	1,722,119	2,129,506
<u>(1,006,715)</u>	<u>(3,371,512)</u>	<u>(334,270)</u>	<u>(1,509,665)</u>	<u>(1,722,119)</u>	<u>(2,129,506)</u>
<u>619,432</u>	<u>244,096</u>	<u>2,116,276</u>	<u>1,557,869</u>	<u>0</u>	<u>66,069</u>
0	0	690,499	2,268,639	0	0
0	3,250,000	0	0	0	0
<u>(\$1,777,818)</u>	<u>(\$436,011)</u>	<u>(\$2,256,572)</u>	<u>(\$2,264,038)</u>	<u>(\$1,933,662)</u>	<u>\$87,415</u>
5.6%	5.8%	5.0%	33.2%	8.1%	9.2%

City of Brunswick, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2010	\$612,020,650	\$133,798,300	\$2,130,911,286	\$5,683,640	\$6,458,682
2009	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091
2008	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091
2007	548,225,880	121,015,700	1,912,118,800	7,996,890	9,087,375
2006	546,793,420	118,513,210	1,900,876,086	8,649,000	9,828,409
2005	544,282,540	116,302,290	1,887,385,229	9,531,030	10,830,716
2004	500,690,810	98,378,240	1,711,625,857	9,788,860	11,123,705
2003	490,261,110	95,552,730	1,673,753,829	10,001,610	11,365,466
2002	474,073,130	95,357,390	1,626,944,343	9,703,390	11,026,580
2001	408,685,010	71,874,270	1,373,026,514	13,837,630	15,724,580

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006. Both types of general business tangible personal property were assessed at 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Beginning in 2007, House Bill 66 switched telephone companies from being public utilities to general business taxpayers and began a four year phase out of the tangible personal property tax on local and inter-exchange telephone companies. No tangible personal property taxes were levied or collected in 2010 from general business taxpayers (except telephone companies whose last year to pay tangible personal property tax is 2010).

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Medina County, Ohio; County Auditor

<u>Tangible Personal Property</u>					
<u>General Business</u>		<u>Total</u>			<u>Tax Rate (per \$1,000 of Assessed Value)</u>
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	
\$1,371,610	\$21,945,760	\$752,874,200	\$2,159,315,728	34.87%	\$2.60
4,615,530	73,848,480	745,431,700	2,182,067,742	34.16	3.20
16,151,383	258,422,128	756,967,553	2,366,641,390	31.98	3.25
20,695,362	165,562,896	697,933,832	2,086,769,071	33.45	3.25
34,606,697	184,569,051	708,562,327	2,095,273,545	33.82	3.35
42,352,922	169,411,688	712,468,782	2,067,627,632	34.46	3.35
41,285,346	165,141,384	650,143,256	1,887,890,946	34.44	3.35
41,423,866	165,695,464	637,239,316	1,850,814,759	34.43	3.35
38,711,687	154,846,748	617,845,597	1,792,817,671	34.46	3.35
34,705,810	138,823,240	529,102,720	1,527,574,334	34.64	3.35

City of Brunswick, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2010	2009	2008	2007
Unvoted Millage				
Operating	\$2.3000	\$2.3000	\$2.3000	\$2.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	2.6000	2.6000	2.6000	2.6000
Voted Millage				
1989 Bond (\$4,950,000)	0.0000	0.6000	0.6500	0.6500
Total Millage	<u>\$2.6000</u>	<u>\$3.2000</u>	<u>\$3.2500</u>	<u>\$3.2500</u>

Overlapping Rates by Taxing District

Brunswick City School District				
Residential/Agricultural Real	\$38.1783	\$39.2500	\$39.2500	\$39.9063
Commerical/Industrial and Public Utility Real	38.3531	39.3375	39.2500	40.3514
General Business and Public Utility Personal	67.8200	68.9200	68.9200	70.3700
Medina County				
Residential/Agricultural Real	5.9807	5.9167	5.9261	6.2510
Commerical/Industrial and Public Utility Real	6.0632	5.9891	5.9752	6.2038
General Business and Public Utility Personal	8.0400	8.0700	8.0700	8.0700
Medina JVSD				
Residential/Agricultural Real	2.0048	2.0000	2.0000	2.0000
Commerical/Industrial and Public Utility Real	2.0158	2.0081	2.0000	2.0214
General Business and Public Utility Personal	3.0500	3.0500	3.0500	3.0500
Medina County Library District				
Residential/Agricultural Real	1.9378	2.1352	2.1388	1.6348
Commerical/Industrial and Public Utility Real	1.9696	2.1651	2.1605	1.6661
General Business and Public Utility Personal	2.0500	2.2500	2.2500	2.2500
Medina County Park District				
Residential/Agricultural Real	0.6775	0.6758	0.6777	0.7446
Commerical/Industrial and Public Utility Real	0.6969	0.6861	0.6922	0.7424
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500

Source: Medina County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

2006	2005	2004	2003	2002	2001
\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
2.6000	2.6000	2.6000	2.6000	2.6000	2.6000
0.7500	0.7500	0.7500	0.7500	0.7500	0.7500
\$3.3500	\$3.3500	\$3.3500	\$3.3500	\$3.3500	\$3.3500

\$35.0086	\$36.7093	\$30.2578	\$30.2613	\$30.2027	\$31.7941
35.1698	36.6780	30.4282	30.2470	30.1135	33.1983
65.4700	67.1700	60.6700	60.6700	61.9200	63.2400

6.3361	6.3560	6.6504	6.6790	6.6166	7.0513
6.2805	6.2565	6.4669	6.4536	6.2451	7.2673
8.2100	8.2200	8.2300	8.2400	8.0600	8.1900

2.0000	2.0000	2.0000	2.0000	1.9996	2.0045
2.0274	2.0000	2.0281	2.0122	2.0000	2.1655
3.0500	3.0500	3.0500	3.0500	3.0500	3.0500

1.6397	1.6411	1.6903	0.6933	0.6968	0.8078
1.6677	1.6585	1.6974	0.6919	0.6869	0.8920
2.2500	2.2500	2.2500	1.2500	1.2500	1.2500

0.3790	0.3801	0.4088	0.4106	0.4121	0.4768
0.3654	0.3626	0.3826	0.3802	0.3771	0.4891
0.5000	0.5000	0.5000	0.5000	0.5000	0.5000

City of Brunswick, Ohio
Principal Real Property Taxpayers
 2010 and 2001

<i>2010</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Property Assessed Valuation
Centro NP Brunswick Town Center	\$5,750,960	0.78 %
Village in the Park	4,653,540	0.62
Mark Spagnuolo LLC	4,466,240	0.60
Inland Brunswick Marketplace LLC	4,185,200	0.56
Laurel Road LTD	3,854,550	0.52
City of Brunswick	3,350,500	0.45
Cleveland Clinic Foundation	3,224,770	0.43
Clearbrooke Apartments LLC	2,729,490	0.37
Kimco Brunswick Associates	2,475,250	0.33
HD Development of Maryland Inc	2,415,000	0.32
Total	\$37,105,500	4.98 %
Total Assessed Valuation	\$745,818,950	

<i>2001</i>		
Taxpayer	Real Property Assessed Valuation	Percentage of Real Property Assessed Valuation
Cross Creeek Limited	\$5,905,070	1.23 %
Verizon North Incorporated	4,776,640	0.99
Clearbrooke Limited	3,184,290	0.66
Kimco Brunswick Assoc.	3,162,550	0.66
Arc Burns	3,137,490	0.65
Interstate Properties	2,742,900	0.57
Hickory Ridge	2,693,550	0.56
Ohio Edison Co.	2,253,870	0.47
Highland Square Limited	2,158,920	0.45
Town Center	1,578,640	0.33
Total	\$31,593,920	6.57 %
Total Assessed Valuation	\$480,559,280	

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)(2)	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2010	\$2,062,762	\$1,897,099	91.97%	\$70,619	\$1,967,718	95.39%	\$61,158	2.96%
2009	2,528,582	2,306,460	91.22	96,135	2,402,595	95.02	66,324	2.62
2008	2,628,104	2,306,771	87.77	74,966	2,381,737	90.63	76,520	2.91
2007	2,350,695	2,116,881	90.05	52,983	2,169,864	92.31	59,670	2.54
2006	2,409,404	2,180,128	90.48	75,763	2,255,891	93.63	90,449	3.75
2005	2,332,042	2,157,390	92.51	49,401	2,206,791	94.63	84,889	3.64
2004	2,130,856	1,985,132	93.16	53,788	2,038,920	95.69	42,785	2.01
2003	2,074,140	1,943,186	93.69	48,313	1,991,499	96.02	53,398	2.57
2002	2,015,896	1,881,416	93.33	44,610	1,926,026	95.54	44,813	2.22
2001	1,770,180	1,669,218	94.30	38,413	1,707,631	96.47	42,170	2.38

Source: Medina County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

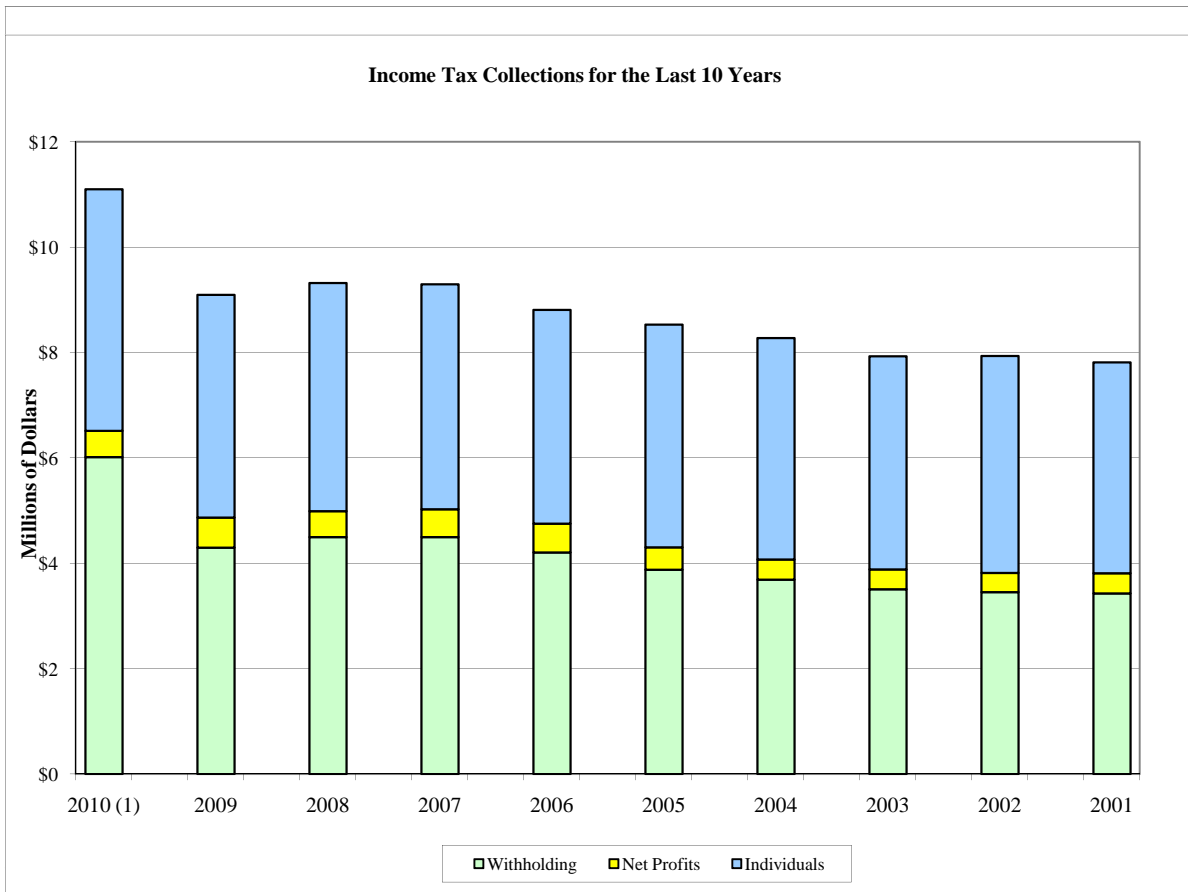
(2) Penalties and interest are included, since by Ohio law they become part of the tax obligation as assessment occurs.

Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Brunswick, Ohio
Income Tax Revenue Base and Collections
(Modified Accrual Basis)
Last Ten Years

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2010 (1)	1.85%	\$11,099,563	\$6,017,073	54.21%	\$495,041	4.46%	\$4,587,449	41.33%
2009	1.35	9,094,629	4,299,031	47.27	570,233	6.27	4,225,365	46.46
2008	1.35	9,322,892	4,500,160	48.27	489,452	5.25	4,333,280	46.48
2007	1.35	9,294,739	4,498,654	48.40	530,730	5.71	4,265,355	45.89
2006	1.35	8,812,121	4,206,907	47.74	546,352	6.20	4,058,862	46.06
2005	1.35	8,531,528	3,881,845	45.50	421,457	4.94	4,228,225	49.56
2004	1.35	8,278,142	3,692,051	44.60	383,278	4.63	4,202,813	50.77
2003	1.35	7,926,691	3,509,939	44.28	378,103	4.77	4,038,649	50.95
2002	1.35	7,937,383	3,455,143	43.53	364,326	4.59	4,117,914	51.88
2001	1.35	7,815,996	3,427,314	43.85	382,984	4.90	4,005,698	51.25

(1) In 2010, the tax rate was increased .5 percent by voters to increase funding for safety forces.
 Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Brunswick, Ohio
Ten Largest Municipal Income Tax Withholding Accounts
Tax Years 2010 and 2001

Tax Year 2010		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools	\$789,630	7.11 %
Brunswick Auto Mart, Inc.	207,036	1.87
City of Brunswick	171,065	1.54
Riser Foods Company (prior to July 1999 Park Orchards)	97,553	0.88
Cleveland Clinic Foundation	85,465	0.77
Digestive Disease Consultant	83,162	0.75
Southwest General	71,084	0.64
Turf Care Supply Corporation	71,058	0.64
A Raymond Tinnerman Mfg.	63,667	0.57
E. T. Healthcare Providers, Inc.	57,511	0.52
Total	1,697,231	15.29 %
Total Municipal Income Tax Collection	\$11,099,563	

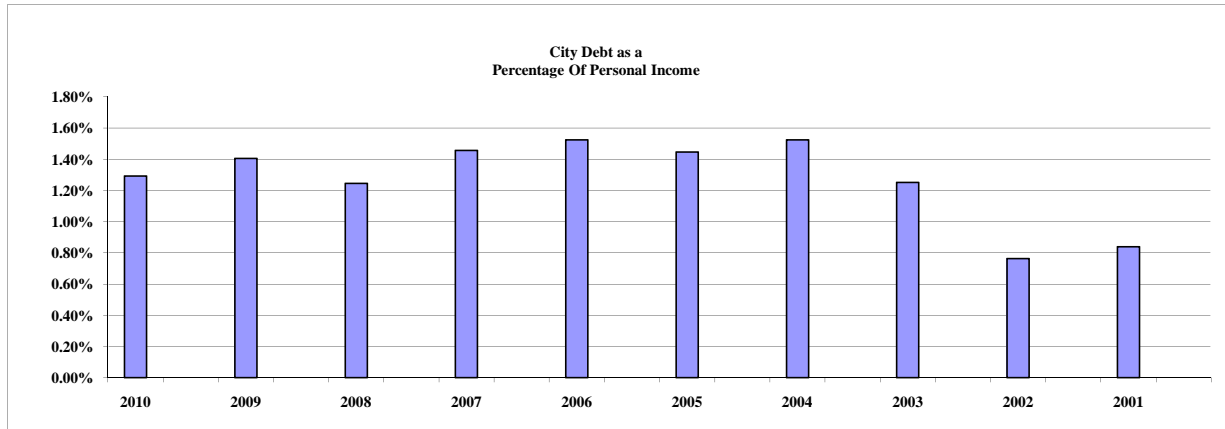
Note: The City income tax rate increased from 1.35% to 1.85% effective January 1, 2010.

Tax Year 2001		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools	\$407,276	5.21 %
City of Brunswick	101,351	1.30
Brunswick Auto Mart, Inc	74,774	0.96
Trans Technology	70,712	0.90
Transitional Living Centers	52,080	0.67
Lighthouse Products Inc.	45,875	0.59
Tops Markets, LLC	40,922	0.52
W.W. Williams Midwest, Inc.	37,959	0.49
Medina Blanking, Inc.	36,187	0.46
PearlView, Inc.	35,135	0.45
Total	902,271	11.52 %
Total Municipal Income Tax Collection	\$7,815,996	

Source: City Financial Records

City of Brunswick, Ohio
*Ratios of Outstanding Debt to
 Total Personal Income and Debt Per Capita
 Last Ten Years*

Fiscal Year	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes Payable	Governmental Capital Leases	Business-Type Capital Leases	Total Debt	Total Personal Income (1)	Percentage of Personal Income (1)	Population (2)	Per Capita (2)
2010	\$4,756,836	\$1,791,298	\$180,360	\$2,825,000	\$153,837	\$0	\$9,707,331	\$751,451,935	1.29%	34,255	\$283
2009	5,446,141	1,979,666	170,047	3,000,000	215,733	2,395	10,813,982	769,857,078	1.40	35,094	308
2008	1,245,908	1,728,992	159,347	6,980,000	277,005	7,023	10,398,275	834,724,787	1.25	34,851	298
2007	1,709,812	1,881,397	162,723	8,060,000	335,352	11,444	12,160,728	834,724,787	1.46	34,898	348
2006	2,155,529	2,037,985	181,283	7,120,000	202,348	15,668	11,712,813	768,365,362	1.52	35,026	334
2005	2,579,251	1,609,510	195,803	6,595,000	80,128	19,703	11,079,395	766,632,339	1.45	34,947	317
2004	3,011,973	1,723,996	151,176	6,705,000	0	0	11,592,145	760,884,845	1.52	34,685	334
2003	3,414,695	1,863,482	35,000	4,175,000	0	0	9,488,177	758,164,657	1.25	34,561	275
2002	3,752,085	1,958,463	50,000	0	0	0	5,760,548	754,303,745	0.76	34,385	168
2001	4,126,903	2,084,361	60,000	0	0	0	6,271,264	746,362,551	0.84	34,023	184



(1) Personal income information is on S23
 (2) Per capita information is on S23

City of Brunswick, Ohio
*Ratio of General Obligation Bonded Debt to Estimated True
 Value of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Fiscal Year	General Obligation Bonds	Estimated True Value of Taxable Property	Ratio of Bonded Debt to Estimated True Value of Taxable Property	Bonded Debt per Capita
2010	\$4,756,836	\$2,159,315,728	0.22%	\$125
2009	5,446,141	2,182,067,742	0.25	143
2008	1,245,908	2,366,641,390	0.05	33
2007	1,709,812	2,086,769,071	0.08	45
2006	2,155,529	2,095,273,545	0.10	59
2005	2,579,251	2,067,627,632	0.12	71
2004	3,011,973	1,887,890,946	0.16	84
2003	3,414,695	1,850,814,758	0.18	100
2002	3,752,085	1,792,817,670	0.21	110
2001	4,126,903	1,527,574,334	0.27	121

City of Brunswick, Ohio
Legal Debt Margin Information
Last Ten Years

	2010	2009	2008	2007	2006
Overall Debt Limitation (10.5% of Assessed Valuation)	\$79,051,791	\$78,270,329	\$79,481,593	\$73,283,052	\$74,399,044
Net Debt Within 10.5% Limitations	7,295,323	7,276,354	6,718,021	9,006,052	8,424,574
Overall Legal Debt Margin Within 10.5% Limitations	<u>\$71,756,468</u>	<u>\$70,993,975</u>	<u>\$72,763,572</u>	<u>\$64,277,000</u>	<u>\$65,974,470</u>
Total net debt applicable to the limit as a percentage of debt limit	9.23%	9.30%	8.45%	12.29%	11.32%
Unvoted Debt Limitation (5.5% of Assessed Valuation)	\$41,408,081	\$40,998,744	\$41,633,215	\$38,386,361	\$38,970,928
Net Debt Within 5.5% Limitations	7,295,323	7,276,354	6,718,021	9,006,052	8,424,574
Unvoted Legal Debt Margin Within 5.5% Limitations	<u>\$34,112,758</u>	<u>\$33,722,390</u>	<u>\$34,915,194</u>	<u>\$29,380,309</u>	<u>\$30,546,354</u>
Total net debt applicable to the limit as a percentage of debt limit	17.62%	17.75%	16.14%	23.46%	21.62%

Legal Debt Margin Calculation for Fiscal Year 2010

	Unvoted Margin Within 5.5%	Overall Margin Within 10.5%
Assessed property value	<u>\$752,874,200</u>	<u>\$752,874,200</u>
Overall Debt Limitation (percentage of assessed valuation)	\$41,408,081	\$79,051,791
Gross Indebtedness	9,519,175	9,519,175
Less: Special Assessment Bonds	(1,780,386)	(1,780,386)
OPWC Loans	(180,360)	(180,360)
General Obligation Bond Retirement Fund Balance	<u>(263,106)</u>	<u>(263,106)</u>
Net Debt Within Limitations	<u>\$7,295,323</u>	<u>\$7,295,323</u>
Legal Debt Margin Within Limitations	<u>\$34,112,758</u>	<u>\$71,756,468</u>

Note: Under State of Ohio finance law, the City of Brunswick's outstanding general obligation debt should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
\$74,809,222	\$68,265,042	\$66,910,128	\$64,873,788	\$55,555,786
<u>8,531,833</u>	<u>9,167,028</u>	<u>7,069,072</u>	<u>3,155,364</u>	<u>3,439,387</u>
<u>\$66,277,389</u>	<u>\$59,098,014</u>	<u>\$59,841,056</u>	<u>\$61,718,424</u>	<u>\$52,116,399</u>
11.40%	13.43%	10.57%	4.86%	6.19%
\$39,185,783	\$35,757,879	\$35,048,162	\$33,981,508	\$29,100,650
<u>6,706,833</u>	<u>9,167,028</u>	<u>7,069,072</u>	<u>3,155,364</u>	<u>389,387</u>
<u>\$32,478,950</u>	<u>\$26,590,851</u>	<u>\$27,979,090</u>	<u>\$30,826,144</u>	<u>\$28,711,263</u>
17.12%	25.64%	20.17%	9.29%	1.34%

City of Brunswick, Ohio
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2010*

	Debt Attributable to Governmental Activities	Percentage Applicable to City (1)	Amount of Direct and Overlapping Debt
Direct Debt:			
City of Brunswick			
General Obligation Bonds	\$4,756,836	100.00%	\$4,756,836
Special Assessment Bonds	1,791,298	100.00	1,791,298
Capital Leases	153,837	100.00	153,837
OPWC Loans	180,360	100.00	180,360
Notes	<u>2,825,000</u>	100.00	<u>2,825,000</u>
Total Direct Debt	<u>9,707,331</u>		<u>9,707,331</u>
Overlapping Debt:			
Payable from Property Taxes			
Medina County Bonds	4,839,541	1.95	94,371
Brunswick City School District Bonds	15,791,894	59.28	9,361,435
Payable from Other Sources:			
Medina County Special Assessment Bonds	1,055,076	1.95	20,574
Medina County OWDA Loans	<u>845,633</u>	1.95	<u>16,490</u>
Total Overlapping Debt	<u>22,532,144</u>		<u>9,492,870</u>
Total Direct and Overlapping Debt	<u><u>\$32,239,475</u></u>		<u><u>\$19,200,201</u></u>

Source: Medina County, Ohio; County Auditor

- (1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2010 collection year.

City of Brunswick, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income	Median Family Income (4)	Per Capita Income (4)	Unemployment Rate (2)		City Square Miles (3)
					Medina County	State of Ohio	
2010	34,255	\$751,451,935	\$62,080	\$21,937	8.2%	10.1%	12.70
2009	35,094	769,857,078	62,080	21,937	8.3	10.2	12.70
2008	34,851	834,724,787	62,080	21,937	5.8	6.5	12.70
2007	34,898	834,724,787	62,080	21,937	5.8	5.8	12.70
2006	35,026	768,365,362	62,080	21,937	4.7	5.5	12.70
2005	34,947	766,632,339	62,080	21,937	4.7	5.9	12.60
2004	34,685	760,884,845	62,080	21,937	4.9	5.9	12.60
2003	34,561	758,164,657	62,080	21,937	5.0	6.1	12.60
2002	34,385	754,303,745	62,080	21,937	4.5	5.7	12.60
2001	34,023	746,362,551	62,080	21,937	3.7	4.2	12.60

(1) U.S. Census Bureau (www.census.gov)

(2) Ohio Bureau of Employment Services (annual average); U.S. Department of Labor, Bureau of Labor Statistics

(3) City Records

(4) U.S. Census Bureau (Latest information available.)

City of Brunswick, Ohio

Principal Employers

2010 and 2001

2010			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
Brunswick City Schools	Education	1,268	7.57 %
Riser Foods Company	Grocery Store	328	1.96
Marc Glassman, Inc.	Grocery Store	274	1.64
City of Brunswick	Municipal Government	247	1.48
Beuhler Food Markets Inc.	Grocery Store	234	1.40
ET Helalthcare Providers	Care Facility	219	1.31
Southwest General	Health Care Facility	194	1.16
Brunswick Auto Mart	Auto Dealer	189	1.13
Home Depot	Retail	177	1.06
Progressive Rolling Hills	Care Facility	160	0.96
Total		3,290	19.67 %
Total Employment within the City		16,722	

2001			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
Brunswick City Schools	Education	1,159	6.12 %
Transitional Living Centers	Care Facility	357	1.89
City of Brunswick	Municipal Government	292	1.54
S & T Nursing Home	Care Facility	249	1.32
Kmart	Retail	223	1.18
Pearlview, Inc.	Care Facility	193	1.02
Litehouse Products, Inc.	Retail Distribution	191	1.01
Riser Foods	Grocery Store	165	0.87
Trans Technology	Manufacturing	163	0.86
PCLC Limited Partnership	Lawn Care Services	136	0.72
Total		3,128	16.53 %
Total Employment within the City		18,925	

Source: City Financial Records and Estimate for Total Employment within the City.

(This Page Intentionally Left Blank)

City of Brunswick, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2010	2009	2008	2007	2006
General Government					
City Manager	1.00 *	2.00	2.00	2.00	2.00
Council	5.00	5.00	5.50	5.00	5.00
Mayor/Mayor's Court	1.50	2.00	2.00	2.00	2.00
Finance	2.50 *	5.00	5.00	7.00	7.00
Income Tax	3.50	3.00	3.00	5.00	5.00
Law	3.00	3.50	3.50	3.50	3.50
Engineer	1.00	1.00	1.00	1.00	1.00
Administrative Services					
(Purchasing and H/R)	1.50	1.50	1.50	1.50	1.50
Information Systems	2.50	2.50	2.50	1.00	1.00
Security of Persons and Property					
Safety Director	0.00	0.00	0.00	1.00	1.00
Police & Communication Specialists	56.00	54.00	56.00	52.50	57.00
Animal Control	1.50	1.50	1.50	1.50	1.50
Fire & Clerical Staff	28.00	28.50	29.50	28.50	32.00
Community Environment					
Planning and Zoning	1.50 *	2.50	2.50	2.00	2.00
Building	5.00	7.00	7.00	8.00	6.50
Economic Development	1.50	1.50	1.50	1.50	1.00
Refuse (Business-Type Activities)	1.00	1.00	1.00	1.00	1.00
Cable TV	4.00	4.00	4.00	4.50	4.00
Leisure Time Activities					
Recreation Center	25.50	24.00	25.00	41.50	47.50
Senior Citizens	0.00	1.00	1.00	1.00	1.00
Parks	2.50	3.00	6.50	12.00	12.00
Transportation					
Streets	15.00	18.00	20.50	24.00	24.50
Brunswick Transit Authority	0.50	1.00	1.00	1.00	1.00
Totals:	<u>163.50</u>	<u>172.50</u>	<u>183.00</u>	<u>208.00</u>	<u>220.00</u>

Note: All part-time employees, Council Members and Mayor were counted as 0.5 FTE's for the purpose of this table as of December 31, 2010. The above also excludes seasonal park personnel.

Note: Programs noted with an asterisk (*) indicate vacant positions that were excluded from the count since they were not filled as of December 31, 2010. The vacant positions are: City Manager, Assistant Finance Director and Community Development Director/CBO.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>
2.00	2.00	2.00	2.00	2.00
5.00	5.00	5.00	5.00	5.00
2.00	2.00	2.00	2.00	2.00
7.00	8.00	8.00	8.00	8.00
5.00	5.00	5.00	5.00	5.00
3.50	3.50	3.50	3.50	3.50
1.00	1.00	1.00	1.00	1.00
1.50	1.50	1.50	1.50	1.50
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
55.00	55.50	63.00	58.50	61.00
1.50	0.50	2.50	2.00	2.00
31.00	30.00	35.00	34.00	39.00
1.50	2.00	2.00	2.00	2.00
6.50	6.00	9.00	8.00	8.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
4.00	3.50	2.50	2.50	2.00
46.50	44.00	50.00	42.50	52.00
1.00	1.00	1.00	1.00	1.00
11.00	7.00	12.00	9.00	12.50
24.00	21.50	23.50	20.00	20.00
<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>
<u>214.00</u>	<u>204.00</u>	<u>233.50</u>	<u>212.50</u>	<u>232.50</u>

City of Brunswick, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2010	2009	2008	2007	2006
Police					
Stations	1	1	1	1	1
Vehicles (Police Cruisers Only)	18	18	17	15	16
Fire					
Stations	2	2	2	2	2
Vehicles	13	13	12	13	14
Highways and Streets					
Streets (in miles)	133	133	133	133	133
Traffic Signals	26	26	26	25	24
Other Public Services Vehicles	31	31	38	38	37
Garages	1	1	1	1	1
Salt Domes	2	2	2	2	2
Brunswick Transit Authority					
Garages	1	1	1	1	1
Service Vehicles	6	5	5	5	5
Recreation					
Recreation Center	1	1	1	1	1
Number of Parks	23	19	19	19	19
Number of Baseball Diamonds	9	9	9	9	9
Number of Playgrounds	14	15	15	15	15
Number of Tennis Courts	9	11	11	11	11
Number of Full Sized Soccer Fields	7	7	7	7	7
Vehicles	16	16	17	17	17
Cable TV					
Studios	1	1	1	1	1
Cameras	30	22	23	16	12

Source: City Records

2005	2004	2003	2002	2001
1	1	1	1	1
16	15	15	15	15
2	2	2	2	2
14	14	14	17	N/A
130	130	130	130	130
21	21	21	21	21
36	34	31	26	N/A
1	1	1	1	1
1	1	1	1	1
1	1	1	1	1
5	8	7	5	5
1	1	1	1	1
19	19	N/A	N/A	N/A
9	9	N/A	N/A	N/A
15	15	N/A	N/A	N/A
11	11	N/A	N/A	N/A
7	7	N/A	N/A	N/A
17	15	N/A	N/A	N/A
1	1	1	1	1
12	10	8	4	4

City of Brunswick, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2010	2009	2008	2007	2006	2005
Safety Services:						
Police Expenditures (in thousands)	\$6,172	\$5,978	\$5,979	\$6,137	\$5,792	\$5,098
Total Arrests	5,774	6,053	5,737	5,957	5,999	5,698
Traffic Violations	4,301	4,643	4,642	4,865	4,433	4,195
Parking Violations	1,042	1,017	994	922	817	742
Motor Vehicle Accidents	755	707	433	650	765	812
Calls for Service/Incident reports	46,365	45,255	43,491	40,087	36,027	34,323
Calls per Resident	1.35	1.29	1.14	1.05	0.98	0.95
Average Cost per Resident (1)	\$180.18	\$170.34	\$157.13	\$161.29	\$158.27	\$140.44
Fire Expenditures (in thousands)	\$3,425	\$3,577	\$3,406	\$3,075	\$3,196	\$2,988
Inspections	356	310	529	464	338	208
Emergency Response Calls	1,974	2,521	2,166	2,368	1,993	2,056
Transport from Emergency Response Calls	1,508	1,694	1,648	1,558	1,567	1,682
Fire Calls	341	340	369	375	375	458
Total Calls	2,315	4,555	4,183	4,301	3,935	4,196
Avg Call per Resident	0.07	0.13	0.11	0.11	0.11	0.12
Average Cost per Resident (1)	\$99.99	\$101.93	\$97.05	\$80.81	\$87.33	\$82.30
Brunswick Transit Authority Expenditures (in thousands)	\$378	\$374	\$398	\$381	\$378	\$360
Total Vehicle Mile	116,056	121,081	128,108	128,056	129,372	129,758
Cost per Vehicle Mile (1)	\$3.26	\$3.09	\$3.11	\$2.98	\$2.92	\$2.77
Recreation and Parks						
Recreation Center Expenditures (in thousands)	\$967	\$1,048	\$1,186	\$1,026	\$1,209	\$1,271
Members	9,514	8,000	7,372	6,882	5,865	2,812
Programs Conducted	930	1,100	800	815	840	785
Community Free Events	10	10	15	21	16	12
Average Cost per Resident (1)	\$28.23	\$29.86	\$31.17	\$26.97	\$33.05	\$35.01
Parks Expenditures (in thousands)	\$367	\$522	\$686	\$601	\$630	\$687
Hours maintaining parks and City Buildings	7,600	7,800	8,000	7,700	7,778	8,709
Hours preparing Fields/Ball Diamonds	2,400	2,400	2,500	2,400	2,450	2,000
Hours of Snow removal	1,100	900	1,000	1,200	1,000	1,350
Hours of Naturalist Programs	0	480	640	620	618	701
Hours of Horticulture, Tree Care, etc.	214	1,600	1,650	1,650	1,634	1,800
Average Cost per Resident (1)	\$10.71	\$14.87	\$18.03	\$15.79	\$17.21	\$18.91
Other Services						
Cable TV Expenditures (in thousands)	\$926	\$678	\$318	\$353	\$212	\$260
Programs (hours)	1,000	900	700	950	800	740
Average cost per Resident (1)	27.03	19.32	8.36	9.26	5.81	7.17
Refuse Account	11,214	11,219	11,181	11,165	11,144	10,955
Cost per resident/year (1)	\$208	\$196	\$162	\$162	\$146	\$145
Building Expenditures (in thousands)	\$581	\$604	\$596	\$592	\$568	\$576
Building Permits Issued	1,574	1,486	1,476	1,199	1,454	1,466
New Residential Units	72	44	37	37	52	71
New Commercial Units	3	1	6	4	8	2
New Industrial Units	1	1	0	2	2	2
Site Plan Approvals	88	12	37	19	33	12
Property Maintenance Court Citations	21	15	43	52	86	81
Property Maintenance Violations	316	118	582	623	578	588
Average Cost per Resident (1)	\$16.96	\$17.21	\$17.10	\$15.55	\$15.51	\$15.87

(1) Cost is calculated on a cash basis.

Source: City Records

2004	2003	2002	2001
\$5,126	\$4,932	\$4,550	\$4,055
5,258	7,257	7,120	7,304
3,712	5,284	5,417	5,423
507	1,000	889	1,139
729	781	812	906
35,177	40,653	37,540	38,086
0.98	1.19	1.10	1.12
\$142.85	\$144.67	\$133.44	\$118.93
\$2,755	\$3,065	\$2,822	\$2,443
70	220	164	190
1,849	1,908	1,850	1,737
1,483	1,520	1,424	1,324
392	394	666	732
3,724	3,822	3,940	3,793
0.10	0.11	0.12	0.11
\$76.79	\$89.89	\$82.77	\$71.66
\$340	\$314	\$276	\$296
131,700	132,225	132,300	135,531
\$2.58	\$2.38	\$2.09	\$2.18
\$1,252	\$1,277	\$1,176	\$1,203
4,135	N/A	N/A	N/A
793	N/A	N/A	N/A
15	N/A	N/A	N/A
\$34.89	\$37.45	\$34.49	\$35.29
\$611	\$546	\$495	\$409
8,910	N/A	N/A	N/A
1,750	N/A	N/A	N/A
1,200	N/A	N/A	N/A
600	N/A	N/A	N/A
1,800	N/A	N/A	N/A
\$17.03	\$16.02	\$14.51	\$11.99
\$347	\$222	\$183	\$227
700	500	250	200
9.67	6.50	5.37	6.67
10,891	70,765	N/A	N/A
\$144	\$145	N/A	N/A
\$564	\$571	\$560	\$553
1,874	1,351	1,470	1,433
294	123	138	244
9	15	10	6
3	5	1	3
31	32	23	29
79	35	66	99
1,302	N/A	N/A	N/A
\$15.72	\$16.75	\$16.41	\$16.21

(This Page Intentionally Left Blank)