

City of Brunswick, Ohio

COMPREHENSIVE ANNUAL FINANCIAL REPORT



FOR THE YEAR ENDED DECEMBER 31, 2006

City of Brunswick, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2006

Issued by:

City of Brunswick
Department of Finance

William M. White
Finance Director

City of Brunswick, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2006
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MAYOR
DALE STRASSER

CITY MANAGER
ROBERT ZIENKOWSKI

CITY OF BRUNSWICK

COUNCIL
ANTHONY CAPRETTA
VINCENT CARL
JOSEPH P. DELSANTER
SUSAN L. HAMBLEY
TIM SMITH
PATRICK McNAMARA
GARY F. WERNER

April 24, 2007

Members of City Council and
Citizens of Brunswick:

The Comprehensive Annual Financial Report (CAFR) of the City of Brunswick for the year ended December 31, 2006, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the City. We believe the data as presented is accurate in all material respects and that it is presented in a manner designed to set forth fairly the financial position and the results of operations of the City. All disclosures necessary to enable the reader to gain the maximum understanding of the City's financial activity have been included.

This report will provide the stakeholders of Brunswick with comprehensive financial data in a format which will enable them to gain an understanding of the City of Brunswick's financial status. Copies will be made available on the City's web site at www.brunswick.oh.us, upon request and kept in the Finance Department for any persons interested.

The Comprehensive Annual Financial Report is presented in three sections as follows:

1. The Introductory Section, which contains a Table of Contents, the Letter of Transmittal, the Government Finance Officers Association (GFOA) Certificate of Achievement in Financial Reporting, a list of the City's principal officials and department heads and an organizational chart.
2. The Financial Section, which contains the Independent Accountants' Report and includes Management's Discussion and Analysis, the Basic Financial Statements and notes that provide an overview of the City's financial position and operating results, and also includes Combining Statements for non-major funds and other schedules that provide detailed information relative to the Basic Financial Statements.
3. The Statistical Section, which presents various tables reflecting social and economic information, financial trends and the fiscal capacity of the City of Brunswick.

Reporting Entity

For financial purposes, the City includes all funds that comprise the primary government and all agencies, boards and commissions for which the City is financially accountable. The City is financially accountable for an organization if the organization is fiscally dependent on the City or if the City appoints a majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits or impose specific



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financial burdens on the City. The ability to impose its will on the organization exists if the City can remove members of the governing board at will, modify or approve the organization's governing body, or appoint, hire, reassign or dismiss persons responsible for management of the organization's day-to-day activities. A financial benefit exists if the City is legally entitled to or can otherwise assume the obligation to finance the deficits of, or provide financial support to, the organization, or if the City is obligated in some manner for the debt of the organization. No component units have been included in the City's reporting entity.

The Brunswick City School District and the Brunswick Community Library have not been included in the accompanying financial statements. Neither board is appointed by the City, nor are they fiscally dependent on the City.

Under the provisions of the Ohio Revised Code Chapter 1905, the Municipal Corporation shall provide the office, salaries and corporate seal for the Mayor's Court. The operations of this office and its related expenditures and salaries are budgeted and accounted for in the general fund and court computerization special revenue fund.

The City is associated with the *Southwest Council of Governments*, the *Northeast Ohio Public Energy Council* and the *Medway Drug Enforcement Agency* as jointly governed organizations. These jointly governed organizations are presented in Note 21 of the notes to the Basic Financial Statements.

The City of Brunswick

The City of Brunswick is located in north-central Ohio, within the boundaries of Medina County, and is 12.7 square miles in area. The City is fortunate to have I-71 as a major artery running north and south through its eastern half with an intersection at State Route 303. Additionally, the City is only 26 miles from Cleveland and only 12 miles from Cleveland Hopkins International Airport.

With the adoption of the Charter in 1975, the City changed from a part-time Mayor-Council form of government to a part-time Council and full-time City Manager form of government.

The City elects a part-time Mayor whose responsibilities include ceremonial and judicial functions. Council consists of seven elected members who engage a City Manager as the chief administrative officer of the City. The City Manager is responsible for hiring directors for: Law, Finance, Safety, Service, Parks & Recreation, Community Development, Courts, Cable, Information Technology, Economic Development and Building.

City Services

The City provides full-time police and fire protection, emergency medical services, full-time street maintenance, full-time park improvement and maintenance, and refuse billing as well as general administration services for all of its stakeholders. Water and sanitary sewer services are provided by the Cleveland Water Department and Medina County Sanitary Sewer Department, respectively. The private sector provides other major utilities for the City.

Brunswick operates a Mayor's Court under the provisions of the Ohio Revised Code. The court hears all traffic and first to fourth degree misdemeanor charges. In the case of a "not guilty" plea, the cases are transferred to the Municipal Court in the City of Medina.

The City is very proud of its 300 plus acres of land set aside for our 19 parks / open spaces. Included in this land are four community parks, eight neighborhood parks, one dog park and a new skate park, which was completed in 2006, and additional open spaces. The City's community parks are intended to serve the needs of the entire public without concentration on location. On the other hand, and to ensure that the entire public has a park available, the City offers eight neighborhood parks intended to focus on the needs of specific neighborhoods, generally within one mile. In 2004, the City opened its very first park dedicated to all the dog owners in the City. In 2005 the City gained ownership of a property that had been operating as a junkyard in an effort to expand Hopkins Park. Then in 2006 the City began to clean the junkyard property with the help of residents who raised funds and community awareness in cleaning and preserving this land for future park use. Further, the City currently has five "open space" parks that are undeveloped by design to offer a natural park without any constructed park apparatuses. These parks also exist in order to protect specific areas from future construction, such as wetlands.

The City of Brunswick also operates a Community Recreation and Fitness Center serving residents as a fitness center, community event center, recreational program center, senior citizen center, and social center for public use. In 2006, the City invested \$45,787 in upgrading all of the weight lifting machines. The Community Recreation Center offers a full range of recreational and social activities for people of all ages and abilities. The current membership is 5,625. Members have full use of the facility for open recreation and fitness opportunities. Membership is not required to enroll in programs or attend meetings and social events. The Recreation and Fitness Center offers a Community Concert Series hosting concerts and plays for people of all ages as well as a variety of community wide programs at no additional charge to the residents. These events include a Senior Fair, Community Health Fair and Family Fun Day as well as many various speakers of interest throughout the year.

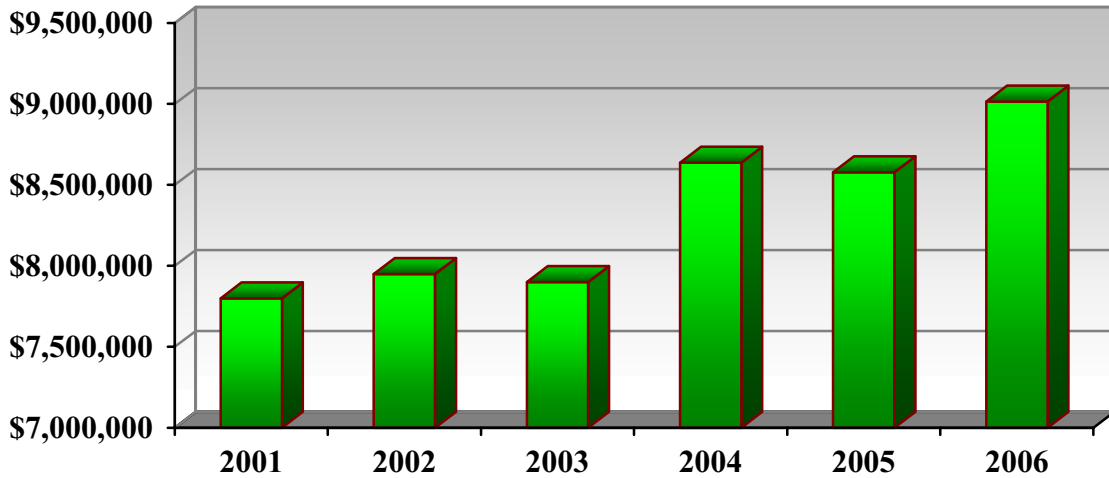
Economic Condition, Outlook and Major Initiatives

The City of Brunswick's Office of Economic Development experienced some major changes in 2006. City Council, through its goal-setting session, made economic development a major priority for the City. Council has identified the retention and expansion of the City's business tax base as a major initiative moving forward. Such an initiative will help ensure that the City services continue to have a secure and expanding tax base. Council adopted a \$50,000 increase to the Office of Economic Development's 2006 budget to allow for the coordinator to contract out for the update/creation of the City's Economic Development Plan. Those funds have also been used to contract for the creation of promotional advertising for the City as well as review of the City's current promotional information. In keeping with the high priority placed upon economic development, Council again appropriated another \$40,000 in the 2007 budget for plan updates, marketing and other City exposure events.

Also, the City has introduced a new Economic Development Coordinator who has been tasked with following through with Council's objectives. The Office of Economic Development is quickly working on the creation of several tax incentive programs aimed at the retention and expansion portion of Council's goals. It is clear that Council's vision for the City includes a very strong economic program and base.

Another indicator of the City's economic condition is City income tax collections. The following graph illustrates a positive trend in the City's tax receipts from 2004 through 2006. Since 2003, the revenue amounts have increased 14 percent. This increase is attributed to positive economic conditions, expanded business taxes, and creative collection efforts conducted by the City (See the Income Tax Amnesty Program described on Page - x -).

Income Tax Revenues



The City's income tax base is made up of an even mix between business taxes and residential taxes. The biggest contributing group for income tax collections was business withholdings at 47.74 percent. This is important since it marks the first year ever where the withholding percentage was greater than the residential percentage. This development is attributed to the emphasis on economic development growth and the emphasis that the City has put on expanding the tax base. The remaining portions of the City income tax revenue is made up of residential taxes at 46.06 percent and business net-profit taxes at 6.20 percent. In order to maintain and expand the present high level of service, the City continually explores new and creative methods of obtaining additional financial resources and looks to continue to create services through better management of its current resources.

Current and Future City Projects and Departmental Highlights

Storm Water and Waterline Improvement Projects

The City continued its focus on solving storm water issues again in 2006. Storm water retention was made a priority by Council as a result of the major spring storms that hit the City in May and June of 2004 which caused flooding in over 300 homes and various other areas throughout the City. The damage from these storms resulted in an initiative to correct storm water management and infrastructure issues. The following is a listing of the storm water projects that the City has continued or started during 2006 and the total expenditures as of December 31, 2006:

Project Name	2006 Expenditures
Applewood Storm Sewer Improvement	\$2,588
Fernwood Storm Sewer Improvement	5,172
Francis Boulevard Storm Sewer Improvement	142,827
Ashleigh/Oakleigh/Briarleigh Area Storm Sewer Improvement	51,662
NPDES Phase II Storm Sewer Mapping Mandate	43,063
Brunswick Lake Dredging Improvement	25,640
Brunswick Lake Dam Improvement	45,740
Storm Water Management – Annual Maintenance	228,346

Project Name	2006 Expenditures
Emergency Storm Water Engineering Work	\$ 1,285
Flood Mitigation Improvement	6700
Meadowbrook Area Storm Sewer Improvement	16,634
Maplewood Area Storm Sewer Improvement	10,084
East / West / Hadcock Area Storm Sewer Improvement	69,540
Stanford / Andrea Area Storm Sewer Improvement	25,721
Elmer Road Storm Sewer Improvement	28,565
Bramblewood Area Storm Sewer Improvement	13,233
Joseph Parkway Drainage Improvement	10,878
Canterberry Road Storm Sewer Improvement	242,026
Carlisle Road Storm Sewer Project	1,488
Totals	\$ 971,192

Road Improvement Projects

The Boston Road Improvement Project is planned to upgrade Boston Road to a three lane concrete roadway with curbing, sidewalks and storm sewers. The City has contracted with the Cuyahoga County Engineer's Office to finalize the project engineering. Right-of-way and construction for Boston Road have been delayed due to various issues with the parties involved such as the City of Strongsville, the City of Brunswick and Northeast Ohio Area-wide Coordinating Agency (NOACA).

North Carpenter Road engineering and right of way acquisitions are now complete. In 2005, the City put the project on hold until the plans could be reviewed and expanded to include a section of the road that was previously left out of the project. Due to this development, the City now anticipates construction on North Carpenter Road to begin sometime in 2008. However, to address traffic needs more immediately, City Council has decided to proceed with the intersection improvements at Center Road in 2007. Additionally, due to the condition of the plum creek culvert that runs under North Carpenter Road, the City will also consider doing this part of the project in 2007 as well. The remainder of the North Carpenter Road Improvement project will expand the two remaining major intersections along North Carpenter Road, at Grafton Road and at Boston Road, to three lanes. In addition, the construction will include an upgrade to a full concrete roadway, curbs and gutters, storm sewers and sidewalks. The project is currently being funded by the City, Medina County and the Northeast Ohio Area Coordinating Agency.

The City is in the process of updating our I-71 / Rt. 303 beautification program to enhance the aesthetic appearance of this major thoroughfare. The City has hired an engineer consultant firm for the designing of this area. The City will be submitting applications to NOACA requesting federal funds for this project.

The City also budgets and expends funds for its annual road repair and maintenance program. In 2006, the Service Department spent in excess of \$251,049 addressing some of the City's concrete roads in addition to spending \$149,824 on asphalt road improvements and \$36,166 in crack sealing improvements.

The City is also in the third year of installing handicap accessible ramps throughout the City. This project is being funded by CDBG funds. In 2006, the City installed 25 ramps totaling \$24,945.

The City is moving forward with the engineering phase of the City-Wide Traffic Signalization Improvement project. In December of 2006, City Council authorized the issuance of \$560,000 in engineering notes to proceed with the final engineering portion of this project. The project will consist of the replacement and or modification of approximately 27 traffic signals within the City. Proposed

alternatives include providing new traffic signals where warranted and upgrading existing signals at optimal locations. The benefits of the project will include providing a coordinated and monitored closed loop traffic system. In addition, the system will be enhanced by providing an emergency pre-emptive traffic signal system to aid public safety forces response time. The preliminary engineering study was completed in February 2005. The study defined which intersections met Ohio Department of Transportation traffic signal requirements. The City has made application to the NOACA Board for 80 percent funding late in 2005.

City Park, Building and Other Public Area Improvement Projects

The City, in conjunction with the Brunswick Rotary Club, raised the necessary funds to install the new electronic signboard at the Center Road / Pearl Road intersection in the fall of 2006. The Rotary raised over \$14,579 and the City contributed the remaining \$10,000. The new sign is a terrific addition to the City's main two thoroughfares.

As discussed earlier, the City's parks are being improved as well. Mooney Park is budgeted to receive a new concession and shade stand. This project began in 2005 and is expected to be completed by the spring baseball season in 2007. North Park is budgeted to receive a new expanded driveway and parking lot. This will be a considerable improvement over the current dirt and gravel driveway and parking lot. In addition, the City's Parks Department continued to make capital improvements to the other various City athletic fields and facilities.

The Historical Farm House reflects an early 1900 facade, and the inside has been restored to its original character. This house now serves as a historical museum for the public and a meeting place for the Brunswick Historical Society. Of the 32 acre historical homestead, only four acres will be the historical site, the remaining 28 acres will be developed for a community park. In 2006, the City continued to develop site plans for this project. Since the grand opening and dedication ceremony held July 4, 2000, the City has accomplished the restoration of the 150 year old barn to historical architecturally correct standards. The barn is used for small receptions and presentations. The City has constructed a parking lot next to the museum for tourists. Currently the City is in the process of restoring the Blacksmith Operation of the Farm. The City has been fortunate in receiving Community Development Block Grant (CDBG) funds to pay for the restoration of these buildings.

The City has completed a citywide trail system linking parks, schools and other public areas. Several linkages are in place through agreements with developers and City owned properties. The backbone of the plan is a major trail running through the City from the north to the south with plans to connect the area within the City with the east and west. This master plan enables the City to work with developers, homeowner groups and schools to ensure the trail areas are plotted as development occurs.

2006 City Departmental Highlights

Brunswick Transit Alternative (BTA): The City of Brunswick's transit system (BTA) began July 1, 1988, with a fleet of four buses. Since that time both the hours and days of operation and the routes were expanded to accommodate more neighborhoods with increased rider-ship. During 1994, BTA came into full compliance with the Americans with Disabilities Act, equipping all buses for handicapped accessibility.

The transit system operates under Section 9 Formula funding which provides reimbursements of expenditures for capital outlay at 90 percent Federal and 10 percent State and/or local funding. The City also receives local funding of approximately 65 percent for administrative and daily operation costs. The

remaining administrative and daily operation costs are borne by the City using fare box receipts and 1.25 percent of net monthly income tax collections.

In early 2005, the City began using one newly acquired transit bus to add to the two new buses purchased and put in operation in 2003. These state-of-the-art buses accommodate all handicap riders by actually lowering to pick them up. This technology will eliminate the need for the elevators which historically broke down and were expensive to maintain.

Brunswick Area Television (BAT): In 1986, the City of Brunswick entered the world of Government Access Television through its cable franchise. Dissatisfied with Cablevision's performance in the area of Public Access availability, the City won a federal lawsuit, bringing our Public Access operation back to full force. The City took over operation of the local studio and opened a new, state of the art facility in 2002. Since that time, nearly 3,000 hours of new, community based programming has been produced by a variety of organizations and volunteers. We are proud of the ability to present alternative viewpoints on issues, and highlights of community organizations that make our City what it is today.

In 2005, our Public and Government Access cable programming center, Brunswick Area Television, completed renovation of our studio facilities, increasing the quality of programs produced by our residents and staff alike. The new studio features a robotic, digital three camera production center, new audio equipment, lighting and exciting furnishings to give our programs a professional appearance seen on most local network affiliates.

Our staff of three full-time and two-part time employees work with individuals, organizations and fellow staff members to produce a wide variety of programs, meeting various needs. Informational shows by all of the City Departments and Divisions have been developed, to keep our community involved with their local government.

Service Department: The Service Department has actively expanded and improved their existing programs over the last several years. Some of the programs and services that the Service Department now offers include 1) branch chipping and leaf collection; 2) drive pipe installation; 3) an expanded fix-up, clean-up, spruce up (a program in which numerous companies in the City of Brunswick offer residents 10-30 percent discounts off of services and products to improve their homes and property); 4) tool loan; 5) asphalt and concrete repair and maintenance; 6) culvert and storm water cleaning and monitoring; 7) snow removal; 8) street sweeping; 9) traffic signal and sign maintenance and repair; and 10) City building maintenance. The City is very proud to be able to offer these improved and expanded services to its residents.

Income Tax Department: The City's in-house Income Tax Department continues to be another terrific service that sets Brunswick apart from other communities. This was again evidenced in 2006 through the Income Tax Amnesty program. The Amnesty program was a joint effort which included City Council, the City Manager, the Income Tax Review Board and members of the Tax Department. The program had two primary goals: (1) Address the increasing delinquent income tax totals in an effort to generate additional funding for the City's Police, Fire, Service, Parks, BTA and General Administration departments and (2) to allow delinquent taxpayers a one-time remedy in an effort to get their tax obligations paid-in-full. The program ran from September 1st through October 13th and was a tremendous success. In total, the program generated approximately \$224,000 and reduced the delinquencies by 46 percent.

Accounting System and Budgetary Control

Development of the City's accounting system includes consideration of internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance regarding the safeguarding of assets against loss from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived from its implementation and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Control: The budgetary process is prescribed by provision of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation ordinance, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations ordinance are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than agency funds, are legally required to be budgeted and appropriated. The legal level of budgetary control is at the fund level. Any budgetary modifications at this level may only be made by ordinance of the City Council.

The City's computerized financial system maintains budgetary control through its purchase order/encumbrance feature. The purchase order, required before making a purchase, creates the encumbrance against the current budget. Purchase orders which result in an overrun of budget (at the fund level) are not released until additional appropriations are made available through Council ordinance. This procedure is followed when money is available to allow an increase in appropriations. If no money is available, the purchase order is canceled.

The City Manager and the Finance Director continually monitor the encumbrances and expenditures against the budget appropriations and against the County Auditor's certificate of estimated resources. Using the budget prepared by the City the preceding July and including carry-over balances less carry-over encumbrances at year end, the County Auditor arrives at and issues the certificate of estimated resources for the City. Ohio Law prohibits total fund appropriations from exceeding the amount by fund on the County Auditor's Certificate.

Internal Accounting and Reporting Control: As part of its continuing commitment to excellence in financial reporting, the City utilizes a computerized financial accounting and reporting system. Enhancements to the present internal accounting controls and procedures are continually evaluated by the City Manager and the Finance Director. They oversee the appropriateness of internal control, develop procedures to enhance internal control, and consult with outside auditors to insure that the City remains at a sound financial level of operation.

The City has built internal accounting controls into its financial accounting, budgeting and reporting system to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss resulting from unauthorized use or disposition and the reliability of financial records for preparing financial statements and maintaining accountability for assets. We believe that the City's internal accounting controls adequately safeguard the City's assets and provide reasonable assurance of proper recording and reporting of financial transactions.

Financial Condition: This is the fifth year the City has prepared financial statements following GASB Statement 34. "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments." GASB 34 creates basic financial statements for reporting on the City's financial activities as follows:

Government-wide financial statements: These statements are prepared on an accrual basis of accounting, which is similar to the basis of accounting followed by many businesses. The government-wide statements distinguish between those activities of the City that are governmental and those that are considered business-type activities.

Fund financial statements: These statements present information for individual major funds rather than by fund type. Nonmajor funds are presented in total in one column. Governmental funds are the modified accrual basis of accounting and include reconciliation to the governmental activities accrual information presented in the government-wide financial statements. Proprietary and fiduciary funds use the accrual basis of accounting.

Statements of budgetary comparisons: These statements present comparisons of actual information to the legally adopted budget. The budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances.

As part of this reporting model, management is responsible for preparing a Management Discussion and Analysis of the City. This discussion follows the Independent Accountants' Report, providing an assessment of the City finances for 2006.

Cash Management

The City adheres to the regulations set forth within its own Investment Policy and the Ohio Revised Code to ensure the safety of its investments. All deposits are made under contracts with local banking institutions.

A majority of the City's deposits are collateralized by pooled collateral. By law, financial institutions may establish a collateral pool to cover all public deposits. The market value of the pooled collateral must equal 105 percent of the public funds on deposit. The collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

Risk Management

The City holds general liability, automobile coverage and liability umbrella coverage in addition to health coverage, executive and officer's coverage and faithful performance bonds on all employees. The City also insures the City buildings, furniture, fixtures, and contents and inland marine coverage for all property that moves. Settled claims have not exceeded the amount of commercial coverage in any of the past three years and there were no significant changes in coverage from prior years. Details on the coverage amounts can be found in Note 12 of the Notes to the Basic Financial Statements.

Independent Audit

In accordance with Ohio law, independent audits are required to be performed on all financial operations of the City. Either the Auditor of State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. The Brunswick City Council selected James G. Zupka, CPA to perform these services for the year ended December 31, 2006. The Independent Accountants' Report on the basic financial statements is included in the financial section of this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a governmental unit that publishes an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting and its award represents a significant accomplishment by a government and its management. GFOA awarded a Certificate of Achievement to the City of Brunswick for its CAFR for the year ended December 31, 2005. A copy of this certificate is contained within this report. This is the 23rd award the City has received.

A Certificate of Achievement is valid for a period of one year. The City of Brunswick believes the 2006 Comprehensive Annual Financial Report conforms to the Certificate of Achievement Program requirements and standards, and has submitted it to the GFOA for consideration.

Acknowledgments

The employees of the City of Brunswick are dedicated to serve its citizens. The preparation of a report of this scope depends upon the dedication of many employees, but especially the employees in the Department of Finance who have worked on various parts of this project. The City also appreciates the dedication of Local Government Services for their assistance and guidance in the preparation of this report.

In addition, we would like to thank Brunswick City Council, whose leadership and encouragement made the preparation of this report possible.

We would like to take this opportunity to thank the residents, businesses and taxpayers of the City of Brunswick for entrusting us with the administration of their local government.

Respectfully submitted,

Robert A. Zienkowski
City Manager

William M. White
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Brunswick
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2005

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

City of Brunswick, Ohio

City Officials
December 31, 2006

Mayor

Dale Strasser

Council Members

Susan L. Hambley	Anthony Capretta
Tim Smith	Joseph P. Delsanter
Vincent Carl	Gary Werner
David B. Wadsworth	

City Manager

Robert A. Zienkowski

Finance Director and Tax Administrator

William M. White

Parks and Recreation Director

Bob Martin

Law Director

Kenneth J. Fisher

Community Development Director

Roger Westfall (Interim)

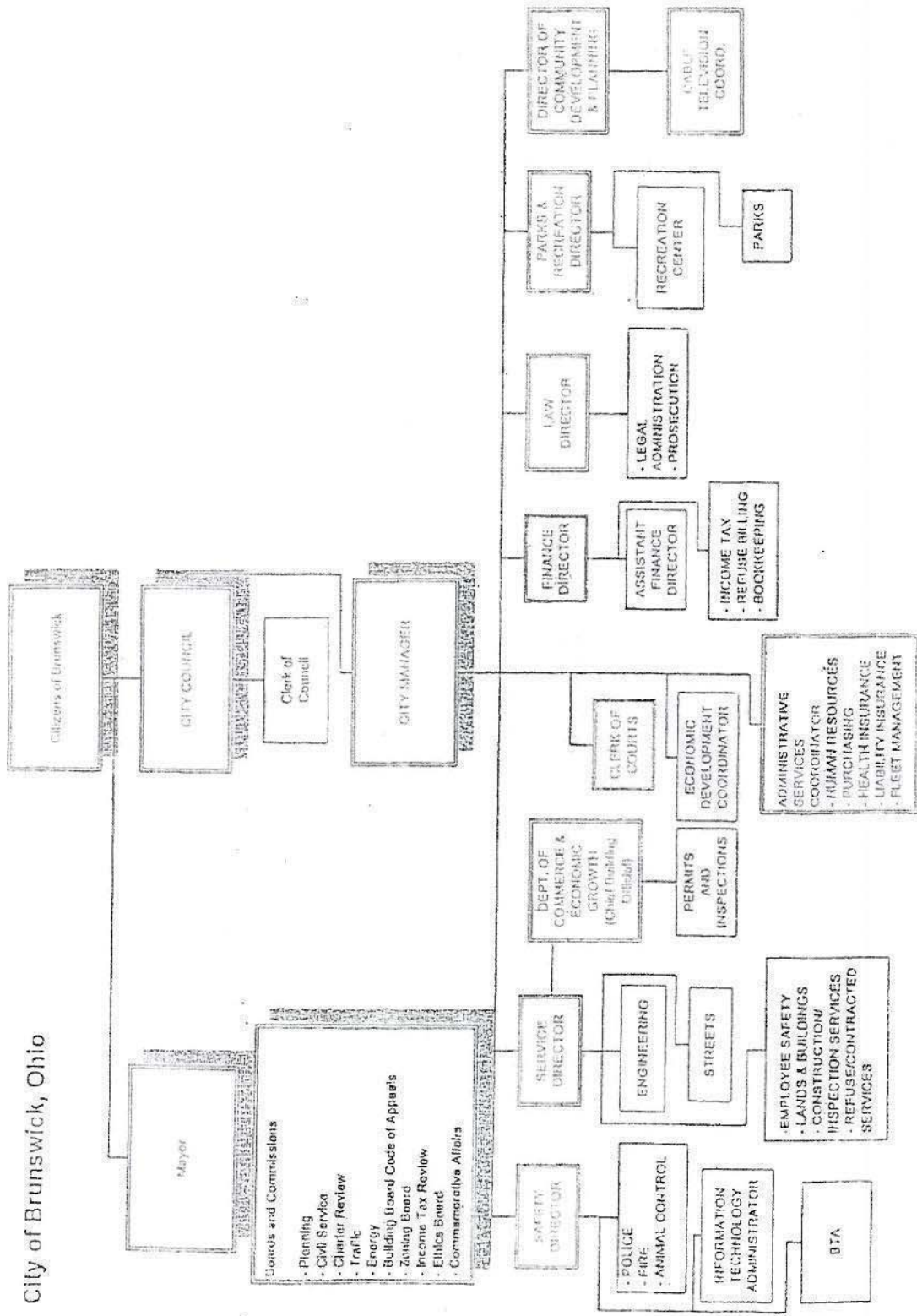
Safety Director

Pat Beyer

Service Director

Sam Scaffide

City of Brunswick, Ohio



JAMES G. ZUPKA, C.P.A., INC.

Certified Public Accountants

5240 East 98th Street

Garfield Hts., Ohio 44125

Member American Institute of Certified Public Accountants

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Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Members of City Council
City of Brunswick, Ohio

The Honorable Mary Taylor
Auditor of State
State of Ohio

We have audited the accompanying financial statements of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the City of Brunswick, Ohio, (the City) as of and for the year ended December 31, 2006, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Brunswick, Ohio's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activity, each major fund, and the aggregate remaining fund information of the City of Brunswick, Ohio, as of December 31, 2006, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General, Fire Department, and Street Repair and Maintenance funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 24, 2007, on our consideration of the City of Brunswick, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3 through 13 is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Brunswick, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

James G. Zupka, CPA, Inc.
Certified Public Accountants

April 24, 2007

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2006
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The management's discussion and analysis of the City of Brunswick's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2006. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights

Key financial highlights for 2006 are:

- Total assets decreased by \$951,739, a 1.33 percent decrease from 2005.
- Total liabilities increased \$346,512, or 2.14 percent from 2005.
- Total net assets decreased by \$1,298,251, or 2.35 percent from 2005.

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Brunswick as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

Reporting the City of Brunswick as a Whole

Statement of Net Assets and Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2006?" The *Statement of Net Assets* and the *Statement of Activities* answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the City's net assets and the changes in those assets. The changes in net assets are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

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The *Statement of Net Assets* and the *Statement of Activities* are divided into the following categories:

- Assets
- Liabilities
- Net Assets (Assets minus Liabilities)
- Program Revenue and Expenses
- General Revenues
- Net Assets Beginning of Year and Year's End

Reporting the City of Brunswick's Most Significant Funds

Fund Financial Statements

The presentation of the City's major funds begins on page 18. Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Brunswick, the major funds are the general, fire department, street repair and maintenance, special assessment bond retirement, Brunswick Lake construction, sanitary storm sewer and refuse.

Government Funds

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the balances left at year end available for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

Proprietary Funds

The proprietary fund (the refuse fund) has historically operated as an enterprise fund using the same basis of accounting as a business-type activity; therefore, these statements will essentially match the information provided in the statements for the City as a whole.

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The City as a Whole

The Statement of Net Assets looks at the City as a whole. Table 1 provides a summary of the City's net assets for 2006 compared to 2005.

Table 1
Net Assets

	Governmental Activities		Business-Type Activity		Total	
	2006	2005	2006	2005	2006	2005
Assets						
Current and Other Assets	\$29,369,387	\$30,313,570	\$339,392	\$347,459	\$29,708,779	\$30,661,029
Capital Assets, Net	40,364,494	40,335,860	297,262	325,385	40,661,756	40,661,245
<i>Total Assets</i>	<u>69,733,881</u>	<u>70,649,430</u>	<u>636,654</u>	<u>672,844</u>	<u>70,370,535</u>	<u>71,322,274</u>
Liabilities						
Current and Other Liabilities	9,310,592	9,106,899	137,095	138,388	9,447,687	9,245,287
Long-Term Liabilities:						
Due Within One Year	711,251	2,648,423	4,260	4,067	715,511	2,652,490
Due in More than One Year	6,327,473	4,242,183	11,670	15,869	6,339,143	4,258,052
<i>Total Liabilities</i>	<u>16,349,316</u>	<u>15,997,505</u>	<u>153,025</u>	<u>158,324</u>	<u>16,502,341</u>	<u>16,155,829</u>
Net Assets						
Invested in Capital Assets,						
Net of Related Debt	32,011,733	32,491,981	281,594	305,682	32,293,327	32,797,663
Restricted:						
Capital Projects	5,794,001	6,373,225	0	0	5,794,001	6,373,225
Debt Service	2,966,758	2,315,797	0	0	2,966,758	2,315,797
Other Purposes	6,777,346	6,122,479	0	0	6,777,346	6,122,479
Unrestricted	5,834,727	7,348,443	202,035	208,838	6,036,762	7,557,281
<i>Total Net Assets</i>	<u>\$53,384,565</u>	<u>\$54,651,925</u>	<u>\$483,629</u>	<u>\$514,520</u>	<u>\$53,868,194</u>	<u>\$55,166,445</u>

Total assets decreased by \$951,739 from 2005 to 2006. The decrease was mainly due to the spending of some cash reserves to maintain various City services.

Total liabilities increased by \$346,512. The increase was mainly due to the City borrowing additional monies for newly added storm sewer projects during 2006.

Total net assets decreased \$1,298,251 with governmental net assets comprising \$1,267,360 and the business-type activity comprising \$30,891 of that amount. Net assets decreased in the governmental activities mainly due to the spending of some cash reserves to maintain various City services. Net assets decreased in the business-type activity because of an increase in expenses.

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Table 2 shows the changes in net assets for the year ended December 31, 2006. Total revenues increased \$1,271,632 or 6.21 percent. Total expenses increased \$660,145 or 2.95 percent.

Table 2
Changes in Net Assets

	Governmental Activities		Business-Type Activity		Total	
	2006	2005	2006	2005	2006	2005
Revenues						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$3,710,431	\$3,073,483	\$1,582,434	\$1,550,528	\$5,292,865	\$4,624,011
Operating Grants and Contributions	2,112,116	2,136,676	0	0	2,112,116	2,136,676
Capital Grants and Contributions	650,137	792,664	0	0	650,137	792,664
<i>Total Program Revenues</i>	<u>6,472,684</u>	<u>6,002,823</u>	<u>1,582,434</u>	<u>1,550,528</u>	<u>8,055,118</u>	<u>7,553,351</u>
<i>General Revenues:</i>						
Property Taxes	2,156,302	2,072,102	0	0	2,156,302	2,072,102
Income Tax	9,014,545	8,543,260	0	0	9,014,545	8,543,260
Grants and Entitlements	1,411,996	1,545,535	0	0	1,411,996	1,545,535
Interest	1,002,320	643,300	0	0	1,002,320	643,300
Other	118,069	129,228	138	80	118,207	129,308
<i>Total General Revenues</i>	<u>13,703,232</u>	<u>12,933,425</u>	<u>138</u>	<u>80</u>	<u>13,703,370</u>	<u>12,933,505</u>
<i>Total Revenues</i>	<u>20,175,916</u>	<u>18,936,248</u>	<u>1,582,572</u>	<u>1,550,608</u>	<u>21,758,488</u>	<u>20,486,856</u>
<i>Program Expenses:</i>						
General Government	3,417,135	3,390,213	0	0	3,417,135	3,390,213
Security of Persons and Property	9,441,952	9,129,175	0	0	9,441,952	9,129,175
Transportation	3,653,369	3,687,267	0	0	3,653,369	3,687,267
Community Environment	1,902,514	1,335,463	0	0	1,902,514	1,335,463
Public Health Services	46,475	301,920	0	0	46,475	301,920
Leisure Time Activities	2,357,044	2,410,749	0	0	2,357,044	2,410,749
Refuse	0	0	1,705,770	1,672,465	1,705,770	1,672,465
Interest and Fiscal Charges	531,615	468,839	865	503	532,480	469,342
<i>Total Program Expenses</i>	<u>21,350,104</u>	<u>20,723,626</u>	<u>1,706,635</u>	<u>1,672,968</u>	<u>23,056,739</u>	<u>22,396,594</u>
<i>Deficiency before Special Item and Transfer</i>	(1,174,188)	(1,787,378)	(124,063)	(122,360)	(1,298,251)	(1,909,738)
<i>Special Item:</i>						
Loss on Sale of Capital Assets	0	(5,702,585)	0	0	0	(5,702,585)
Transfer	(93,172)	0	93,172	0	0	0
Decrease in Net Assets	(1,267,360)	(7,489,963)	(30,891)	(122,360)	(1,298,251)	(7,612,323)
Net Assets Beginning of Year	54,651,925	62,141,888	514,520	636,880	55,166,445	62,778,768
Net Assets End of Year	<u>\$53,384,565</u>	<u>\$54,651,925</u>	<u>\$483,629</u>	<u>\$514,520</u>	<u>\$53,868,194</u>	<u>\$55,166,445</u>

The overall financial strength of the City remained relatively stable with a small decrease in net assets for 2006. The net asset decrease in the governmental activities was mainly due to the spending of some cash reserves to maintain various City services. For governmental activities, the City experienced the biggest

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revenue growth in charges for services and sales, income tax and interest. The growth in charges for services and sales was mainly due to the City recognizing \$546,000 special assessment revenues for the Laurel Road project. Increases in withholdings from local businesses and higher interest rates were also the main reasons for the increases in these revenue categories. For the business-type activity the City had a decline in net assets. The decrease was due to an increase in salaries, benefits, contractual services and depreciation expenses. On December 18, 2006 Council increased the monthly refuse rate from \$12.20 to \$13.50 to offset these increases in expenses and to repay the general fund advance of \$30,000. The increase in rates is effective January 1, 2007.

GOVERNMENTAL ACTIVITIES

Several revenue sources fund the City's governmental activities with City income tax being the largest contribution. The income tax rate of one percent was established by City Ordinance No. 6-68, passed April 8, 1968. The Income Tax Ordinance was amended on July 24, 1995 requiring proposed tax rate changes be submitted to the electors of the City for approval or rejection. On November 7, 1995 the electors approved the proposed .35 percent increase for the purpose of expanding the City's safety forces. The income tax revenue amount for 2006 was \$9,014,545. General revenues from property taxes and local government funds are also significant revenue generators. The City monitors its sources of revenue very closely for any changes or fluctuations.

The City had enjoyed a steady increase in income tax collections from the years ended 1994 through 2001. These increases slowed significantly in 2002 and 2003 due largely to a sagging economy. The slowing of income tax revenues relating to the sagging economy had been offset by the City's strong economic development program during these years. For 2004 through 2006, the economy showed signs of recovery and the unemployment rates decreased. In 2006, the City held its first ever Income Tax Amnesty program. This program was very successful, generating approximately \$224,000. The City also sent out request for proposals for delinquent collection services and passed stricter penalty, interest and payment plan requirements during 2006. The City of Brunswick continues to be very aggressive in collecting delinquent income taxes and is continuously exploring creative methods of collecting these delinquencies.

The City is committed to a strong economic development program which correlates into income tax revenues. The number of businesses, being industrial or commercial, large or small, provides the City with an income tax base that can sustain the loss of any major tax paying entity without significantly affecting the financial needs of the City. During 2006 the City income tax revenues of \$9,014,545 were distributed to the following funds by City Council approved Ordinance: General Fund (36.70 percent), Fire Department (29.75 percent), Brunswick Transit Authority (1.25 percent), Parks Department (6.00 percent), Street Repair and Maintenance Fund (12.50 percent), the General Obligation Debt Retirement Fund (.40 percent) and the Police Fund (13.4 percent).

Total governmental activities revenues for 2006 were \$20,175,916. Income tax made up \$9,014,545 or 44.68 percent of total revenues for governmental activities for the City. Charges for services accounted for \$3,710,431 or 18.39 percent, property taxes accounted for \$2,156,302 or 10.69 percent, operating grants and contributions accounted for \$2,112,116 or 10.47 percent, grants and entitlements accounted for \$1,411,996 or 7.00 percent, interest accounted for \$1,002,320 or 4.97 percent and the remaining \$768,206 or 3.80 percent consists of capital grants and contributions and other revenues. Charges for services represents receipts from the Mayor's Court, cable franchise fees, building permits, park development and fees, recreation center fees, emergency rescue fees, special assessments, county health fees, contractor registration, retention fees and rental fees.

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Total governmental program expenses for 2006 were \$21,350,104. Security of persons and property represents the highest program expense at \$9,441,952 or 44.22 percent, followed by transportation expenses at \$3,653,369 or 17.11 percent and general government expenses at \$3,417,135 or 16.01 percent. These three, being the major City expense categories, cover the City's police department, fire department, street repair and maintenance including transit operations and the City administration departments. The next two categories are leisure time activities and community environment that represent \$2,357,044 or 11.04 percent and \$1,902,514 or 8.91 percent, respectively, of the 2006 City governmental program expenses. Interest and fiscal charges and public health services make up the remaining \$578,090 or 2.71 percent of the governmental program expenses.

The Police Department is efficient and continues to operate within its operating budget. The department consists of a full-time police chief who oversees full-time and part-time police officers and communication specialists. The Police Department is funded primarily from revenues generated through the City's income tax and fines and forfeitures and is operated within the general and police funds. The department also has a pension levy that is utilized to pay a portion of the department's pension obligations. Over the past several years the Police Department has ordered or purchased vehicle and equipment replacements to continue to provide the best possible services to our community.

In 2006, the Fire Department continues to operate as a full-time Fire Department and is funded with income tax collections and rescue billing collections. The department currently employs full-time and part-time firefighters/EMT personnel and is headed by a full-time chief. The Fire Department has previously set aside operating money to renovate existing fire buildings and purchase vehicle and equipment replacements. The capital replacement program and the renovation of existing buildings will allow the Fire Department to continue to provide the best possible services to our community.

Transportation costs of \$3,653,369 or 17.11 percent of the 2006 governmental activities program expenses were used for the depreciation, maintenance and repairs to the City's roads and infrastructure as well as operate the City's Brunswick Transit Alternative (BTA). The City paid for these projects primarily from the City's motor vehicle license tax, permissive tax and gasoline taxes in addition to a portion of the City's income tax. Transportation expenses also included expenses relating to the I-71 N ramp since the road was part of the state highway system and not an accountable asset for the City pursuant to Statement Number 34 of the Governmental Accounting Standards Board. During 2006 the City Administration continued to re-evaluate all of the City roads to prioritize which City roads are projected to be or are in need of repair. In assessing roads and potential future infrastructure projects, the City has always applied for State Issue II monies when applicable as well as searching for joint projects with surrounding communities and the County.

As mentioned, the City operates its own public transit system. Currently, the City has contracted with Buckeye Transit as our transport provider. Buckeye Transit's relationship with the City is to operate, maintain and manage the transit system within the agreed upon guidelines set forth in the contract. A large portion of capital and operating expenses needed to run a public transit system are reimbursable through the Ohio Greater Cleveland Regional Transit Authority (RTA), Ohio Department of Transportation and the United States Department of Transportation. The City also has a contract with the Northeast Ohio Areawide Coordinating Agency (NOACA) to assist the City in achieving its goal of improving the economy, environment, transportation system and quality of life for the citizens of Northeast Ohio and the City of Brunswick. The City is reimbursed for 65 percent of the net transit operation expenses, 90 percent of NOACA contractual service expenses and 100 percent of any capital purchases.

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The City's Funds

The City of Brunswick uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

Information about the City's governmental funds begins on page 18. These funds are accounted for by using the modified accrual basis of accounting. All governmental funds had total revenues of \$19,543,622 and expenditures of \$21,940,872.

The most significant funds are the general fund, fire department fund, and the street repair and maintenance fund. The general fund had a year-end balance of \$5,755,303, which included an unreserved fund balance of \$3,599,382, compared to annual expenditures of \$9,041,882. Expenditures exceeded revenues by \$363,655 and a portion of the prior year fund balance totaling \$724,792 was transferred to other funds. These transferred funds enabled the City to fund a portion of the recreation and parks operations; pay for various capital projects and vacation buyout program; cover federal match grant requirements; and to fund a portion of the refuse operations until the refuse rates were increased to cover the costs. The fire department fund had a year-end balance of \$859,855, which included an unreserved fund balance of \$644,678, compared to annual expenditures of \$3,230,177. Expenditures exceeded revenues by \$188,087. The fire fund supports the operations of full-time and part-time firefighters and emergency response personnel. The street repair and maintenance fund had a year-end balance of \$1,163,402, which included an unreserved fund balance of \$1,007,570, compared to annual expenditures of \$2,446,876. Revenues exceeded expenditures by \$92,387. The street repair and maintenance fund supports the operations of street repair and maintenance, branch chipping, leaf collection and storm sewer cleaning. The City's other three major funds are special assessment bond retirement, Brunswick Lake construction, and sanitary storm sewer. All three of these funds had expenditures exceeding revenues in 2006. The special assessment bond retirement fund had expenditures exceeding revenues by \$16,924. The Brunswick Lake construction fund had expenditures exceeding revenues by \$372,017. The sanitary storm sewer fund had expenditures exceeding revenues by \$557,360.

Business-Type Fund

As mentioned earlier, the City's lone business-type activity is the refuse fund. Total assets decreased by \$6,190 from 2005 to 2006. Ending net assets decreased by \$30,891 or 6.00 percent. The decrease was due to an increase in salaries, benefits, contractual services and depreciation expenses. On December 18, 2006 Council increased the monthly refuse rate from \$12.20 to \$13.50 to offset these increases in expenses and to repay the general fund advance of \$30,000. The increase in rates is effective January 1, 2007.

Charges for services revenue increased by \$31,906 or 2.06 percent. The increase in revenue was directly related to the increase in households of 186 in 2006 and stricter monitoring of vacant housing and ultimate payment to the contractor for services. The refuse collection billing is generally a very accurate indicator of the progress of new housing developments.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the general fund. During the course of 2006, the City amended its general fund budget ten times for a total increase in estimated revenues of \$717,738 and a total increase in budgeted expenditures of \$789,656. As required by

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the City Charter, expenditures in excess of \$7,500 must be reviewed and approved individually by Council. Recommendations and requests for budget changes are referred to the Finance Committee and/or Committee as a Whole for review, after which to a Council work session for presentation before going to the formal Council Meeting for ordinance enactment. Although the City's legal level of control is at the fund level which allows interdepartmental budget changes that modify line items within departments within the same fund, the City's policy is to make Council aware of *all* appropriation changes. Effective January 1, 2007 City Council changed the legal level of control to each office, department, and division, and, within each, the amount appropriated for personal services and other.

The general fund supports many major activities such as the police, building and planning departments as well as the legislative and most executive activities. Some major capital projects are funded with general fund dollars. By ordinance, these funds are transferred from the general fund to capital project funds where the revenue and expenditures for the capital improvement are tracked and monitored. For the general fund, the original budgeted revenues were \$7,518,803 and the final budgeted amount was \$8,236,541. Of this \$717,738 difference, most was due to increased property and income taxes and intergovernmental estimated revenues. Although the original appropriations were gradually increased during the year, the City continued to maintain a respectable level of liquidity in the general fund by maintaining unrestricted cash at year end of 45.96 percent of those revenues.

Capital Assets and Debt Administration

Capital Assets

Table 3
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activity		Total	
	2006	2005	2006	2005	2006	2005
Land	\$4,196,461	\$3,793,108	\$0	\$0	\$4,196,461	\$3,793,108
Land Improvements	49,420	25,115	0	0	49,420	25,115
Buildings and Improvements	8,138,337	7,657,316	0	0	8,138,337	7,657,316
Machinery, Equipment and Vehicles	3,013,155	3,471,760	297,262	325,385	3,310,417	3,797,145
Furniture and Fixtures	141,935	167,573	0	0	141,935	167,573
Infrastructure						
Roads	7,226,405	7,193,335	0	0	7,226,405	7,193,335
Sidewalks	751,050	766,156	0	0	751,050	766,156
Storm Sewers	11,451,303	10,233,997	0	0	11,451,303	10,233,997
Bridges	195,794	202,388	0	0	195,794	202,388
Dam	1,552,073	1,584,408	0	0	1,552,073	1,584,408
Culverts	1,698,274	1,419,845	0	0	1,698,274	1,419,845
Construction in Progress	1,950,287	3,820,859	0	0	1,950,287	3,820,859
Totals	<u>\$40,364,494</u>	<u>\$40,335,860</u>	<u>\$297,262</u>	<u>\$325,385</u>	<u>\$40,661,756</u>	<u>\$40,661,245</u>

Total capital assets for the City of Brunswick as of December 31, 2006 were \$40,661,756. The most significant additions in capital assets came in the areas of storm sewer infrastructure, construction in progress and building and improvements of \$1,514,285, \$1,129,253 and \$897,562 respectively. The storm sewer infrastructure addition was mainly related to the completion of the Francis Boulevard storm sewer project during 2006. The construction in progress additions consisted mainly of storm sewer infrastructure and building improvement projects which were not completed as of December 31, 2006. The building and

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improvement additions were comprised mainly of fire station and recreation center roof replacements, an installation of a new skate park and the completion of a new animal shelter. The most significant deletion was related to construction in progress. The deletions consist of projects that were completed during 2006 and were previously listed as construction in progress as of December 31, 2005. For additional information see Note 10 to the basic financial statements.

The City has purchased approximately 144 acres of land for the Brunswick Lake project and had previously designated approximately 77 acres of the 144 acres to be resold and developed in accordance with an approved master plan. As of December 31, 2006 the City has sold or retained approximately 49 acres of the 77 acres available for resale and construction began for several new businesses in the area. During 2006, no additional land parcels were sold, however the phase II main street option of approximately 6 acres expired and is no longer under an agreement to sell. The remaining 27 acres are subject to the sale agreement and are available for resale. City Council and the Administration are committed to making sure that this development defines the City as one of the premier cities in northern Ohio.

The Administration continues to seek grants for infrastructure projects, assistance for flooding and other weather related events and to develop and strengthen victim services. In 2006, the City received federal grants for these purposes as awarded by the United States Department of Homeland Security, United States Department of Housing and Urban Development, United States Department of Justice and the United States Department of Transportation. The City also receives Issue II State grant monies for our Applewood, Fernwood, Hadcock, Maplewood and Oakleigh/Ashleigh/Briarleigh storm sewer improvements along with interest reimbursement on debt associated with the storm sewer projects. It is through these grants, capital replacement programs, notes and transfers that we are able to improve upon our capital assets.

Debt

On December 31, 2006, the City of Brunswick had \$11,712,813 in general obligation bonds, special assessment bonds, notes, capital leases and OPWC loans outstanding. Table 4 summarizes bonds, notes and loans outstanding.

Table 4
Outstanding Debt at Year End

	Governmental Activities		Business-Type Activities		Totals	
	2006	2005	2006	2005	2006	2005
General Obligation Bonds	\$2,155,529	\$2,579,251	\$0	\$0	\$2,155,529	\$2,579,251
Special Assessment Bonds	2,037,985	1,609,510	0	0	2,037,985	1,609,510
Notes	7,120,000	6,595,000	0	0	7,120,000	6,595,000
Capital Leases	202,348	80,128	15,668	19,703	218,016	99,831
OPWC Loans	181,283	195,803	0	0	181,283	195,803
Totals	\$11,697,145	\$11,059,692	\$15,668	\$19,703	\$11,712,813	\$11,079,395

The general obligation bonds outstanding are composed of a voter-approved Recreation Center Refunding Bonds of \$1,500,000, a City Hall Expansion Bond of \$648,716, and a Center Road Improvement Bond of \$6,813. The voter-approved Recreation Center Refunding Bonds are paid from property tax and homestead and rollback monies. The City Hall Expansion and Center Road Improvement Bonds are paid from tax revenue, interest revenue, and if necessary, monies transferred from the general fund.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2006
Unaudited

The special assessment bonds consist of Center Road, Cross Creek, Carpenter Road, Laurel Road West Waterline, Grafton Road, and Laurel Road and South Industrial improvements. Principal and interest for these bonds are paid from the collection of special assessments from the benefited property owners.

The notes payable represent bond anticipation notes for the following improvement projects: (1) Storm Sewer Replacement Notes \$4,530,000 - the note will be paid with the proceeds from the sale of general obligation bonds upon the completion of the project and the bonds will be repaid with general fund transfers; (2) Brunswick Lake Dam and Dredging Notes \$2,030,000 - \$525,000 of the note will be repaid with the proceeds from the sale of special assessment bonds upon the completion of the project and this portion of the bonds will be repaid from the collection of special assessments from the benefited property owners. The remaining \$1,505,000 will be paid with the proceeds from the sale of general obligation bonds upon the completion of the project and the bonds will be repaid with general fund transfers; (3) Traffic Signalization Improvement Notes \$560,000 - the note will be paid with the proceeds from the sale of general obligation bonds upon the completion of the project and the bonds will be repaid with intergovernmental revenues earned in the State Highway Fund.

The Ohio Public Works Commission loans represent interest free loans obtained to finance the Princeton/Andrea and Fireside Twin Storm Sewer/Culvert Projects. The loans will be repaid with municipal income tax or general fund transfer monies.

The City's overall legal ten and one-half percent debt limitation (voted and unvoted) on December 31, 2006 was \$74,399,044. The aggregate outstanding debt after issuance of bonds subject to the ten and one-half percent limitation is \$8,424,574. The difference of \$65,974,470 between the maximum issuable amount and the outstanding amount represents the aggregate principal amount of additional voted and unvoted nonexempt debt which the City may issue without exceeding the ten and one-half percent limitation. For additional information on the City's debt see Notes 14 and 15 to the basic financial statements.

Current Financial Related Activities

The City of Brunswick is committed to a strong economic development program and continues to maintain the highest level of public safety, recreation and street and storm sewer infrastructure. Growth in industrial, commercial and residential development is essential to maintaining these high standards of service and excellence. The economic development of the City has lead to a strong healthy community that has a bond rating of Aa3 by Moody's. The City is extremely proud of its rating and should ultimately result in the City receiving low interest rates on newly issued debt obligations.

The City is ideally situated on Interstate 71, approximately twenty-five minutes from Cleveland, Ohio and approximately fifteen minutes from Cleveland Hopkins International Airport. Interstate 71 is intersected by State Route 303 and provides a perfect separation for industrial development east of Interstate 71 and commercial and residential development west of Interstate 71. The City enjoys two industrial parks on the east side of Interstate 71.

As previously stated, approximately 27 of the original 144 acres the City purchased are remaining to be resold and developed in accordance with the approved master plan presented by the Zeremba Group. The master plan includes the development of the City's Town Center which will feature an open air market with a downtown feel to it. City Council and the Administration are committed to making sure that this development defines the City as one of the premier cities in northern Ohio.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2006
Unaudited

The City of Brunswick has committed itself to financial excellence and has a history of doing just that. The City has received the Government Finance Officers Award Certificate of Achievement for Excellence since 1982 (with the exception of 1986). Our commitment to our residents has always been one of full disclosure of the financial position of the City.

On December 27, 2006 Auditor of State Betty Montgomery presented the second consecutive Auditor's Award to the City of Brunswick for our outstanding commitment to the highest standards of financial reporting. This recognition award is given to the top 4 percent of governments in the State of Ohio for not only meeting the strict standards established by the United States Government Finance Officers Association, but also for building sound internal accounting controls that provide for the safeguarding, reliability and accountability of financial records and city assets.

This award would not have been possible without the hard work of the Finance Committee, Finance Department staff, City Administration, and the Local Government Services Section of the Auditor of State's office. It is a great honor for the City of Brunswick to be able to place itself in the top 4 percent of all governments in the State of Ohio and we look forward to maintaining excellence in financial reporting and internal accounting controls in the years to come.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Bill White, 4095 Center Road Brunswick, Ohio 44212, telephone (330) 225-9144 or the website at www.brunswick.oh.us.

Basic Financial Statements

City of Brunswick, Ohio
Statement of Net Assets
December 31, 2006

	Governmental Activities	Business-Type Activity	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$17,199,450	\$172,662	\$17,372,112
Cash and Cash Equivalents:			
In Segregated Accounts	1,169	0	1,169
With Fiscal Agents	647	0	647
Investments	31,683	0	31,683
Accounts Receivable	58,778	196,730	255,508
Accrued Interest Receivable	50,291	0	50,291
Intergovernmental Receivable	1,793,021	0	1,793,021
Internal Balances	30,000	(30,000)	0
Materials and Supplies Inventory	202,616	0	202,616
Income Taxes Receivable	4,478,582	0	4,478,582
Property Taxes Receivable	2,133,214	0	2,133,214
Special Assessments Receivable	2,020,800	0	2,020,800
Deferred Charges	34,312	0	34,312
Assets Held for Resale	1,334,824	0	1,334,824
Nondepreciable Capital Assets	6,146,748	0	6,146,748
Depreciable Capital Assets	34,217,746	297,262	34,515,008
<i>Total Assets</i>	<u>69,733,881</u>	<u>636,654</u>	<u>70,370,535</u>
Liabilities			
Accounts Payable	852,003	132,212	984,215
Contracts Payable	39,796	0	39,796
Accrued Wages and Benefits	506,378	3,523	509,901
Notes Payable	5,090,000	0	5,090,000
Deferred Revenue	2,059,460	0	2,059,460
Pension Obligation Payable	347,756	1,307	349,063
Vacation Benefits Payable	205,232	53	205,285
Matured Interest Payable	647	0	647
Accrued Interest Payable	209,320	0	209,320
Long-Term Liabilities:			
Due Within One Year	711,251	4,260	715,511
Due in More Than One Year	6,327,473	11,670	6,339,143
<i>Total Liabilities</i>	<u>16,349,316</u>	<u>153,025</u>	<u>16,502,341</u>
Net Assets			
Invested in Capital Assets, Net of Related Debt	32,011,733	281,594	32,293,327
Restricted for:			
Capital Projects	5,794,001	0	5,794,001
Debt Service	2,966,758	0	2,966,758
Police	632,269	0	632,269
Fire	1,697,405	0	1,697,405
Transportation	2,472,078	0	2,472,078
Cable Television Local Programming	1,069,868	0	1,069,868
Parks and Recreation	384,408	0	384,408
Community Improvement	300,063	0	300,063
Other Purposes	221,255	0	221,255
Unrestricted	5,834,727	202,035	6,036,762
<i>Total Net Assets</i>	<u>\$53,384,565</u>	<u>\$483,629</u>	<u>\$53,868,194</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Activities
For the Year Ended December 31, 2006

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General Government	\$3,417,135	\$500,689	\$29,484	\$242,511
Security of Persons and Property	9,441,952	544,977	196,305	0
Transportation	3,653,369	576,574	1,886,327	41,301
Community Environment	1,902,514	924,851	0	366,325
Public Health Services	46,475	3,130	0	0
Leisure Time Activities	2,357,044	1,160,210	0	0
Interest and Fiscal Charges	531,615	0	0	0
<i>Total Governmental Activities</i>	21,350,104	3,710,431	2,112,116	650,137
Business-Type Activity				
Refuse	1,706,635	1,582,434	0	0
Totals	\$23,056,739	\$5,292,865	\$2,112,116	\$650,137

General Revenues

Property Taxes Levied for:

 General Purposes

 Debt Service

Income Taxes Levied for:

 General Purposes

 Debt Service

 Fire

 Street Repair and Maintenance

 Police

 Brunswick Transit Authority

 Parks

Grants and Entitlements not Restricted
to Specific Programs

Interest

Other

Total General Revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets Beginning of Year

Net Assets End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-Type Activity	Total
(\$2,644,451)	\$0	(2,644,451)
(8,700,670)	0	(8,700,670)
(1,149,167)	0	(1,149,167)
(611,338)	0	(611,338)
(43,345)	0	(43,345)
(1,196,834)	0	(1,196,834)
(531,615)	0	(531,615)
(14,877,420)	0	(14,877,420)
0	(124,201)	(124,201)
(14,877,420)	(124,201)	(15,001,621)
1,682,327	0	1,682,327
473,975	0	473,975
3,516,603	0	3,516,603
34,741	0	34,741
2,583,884	0	2,583,884
1,085,666	0	1,085,666
1,163,834	0	1,163,834
108,567	0	108,567
521,250	0	521,250
1,411,996	0	1,411,996
1,002,320	0	1,002,320
118,069	138	118,207
13,703,232	138	13,703,370
(93,172)	93,172	0
13,610,060	93,310	13,703,370
(1,267,360)	(30,891)	(1,298,251)
54,651,925	514,520	55,166,445
\$53,384,565	\$483,629	\$53,868,194

City of Brunswick, Ohio

Balance Sheet

Governmental Funds

December 31, 2006

	General	Fire Department	Street Repair and Maintenance	Special Assessment Bond Retirement	Brunswick Lake Construction
Assets					
Equity in Pooled Cash and Cash Equivalents	\$4,560,733	\$879,139	\$931,093	\$244,028	\$279,413
Cash and Cash Equivalents:					
in Segregated Accounts	1,169	0	0	0	0
With Fiscal Agents	0	0	0	0	0
Investments	0	0	0	0	0
Receivables:					
Income Taxes	1,643,640	1,332,378	559,823	0	0
Property Taxes	1,715,606	0	0	0	0
Accounts	3,339	55,439	0	0	0
Interfund	255,788	0	0	0	0
Loans to Other Funds	1,531,000	0	0	0	0
Intergovernmental	718,265	0	728,182	0	0
Accrued Interest	50,291	0	0	0	0
Special Assessments	0	0	0	2,020,800	0
Materials and Supplies Inventory	6,744	1,539	163,343	0	0
Assets Held for Resale	0	0	0	0	1,334,824
<i>Total Assets</i>	<u>\$10,486,575</u>	<u>\$2,268,495</u>	<u>\$2,382,441</u>	<u>\$2,264,828</u>	<u>\$1,614,237</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$543,132	\$119,416	\$88,519	\$700	\$0
Contracts Payable	0	0	0	0	3,628
Accrued Wages and Benefits	304,498	101,217	52,715	0	0
Pension Obligation Payable	184,584	123,536	24,277	0	0
Notes Payable	0	0	0	0	0
Interfund Payable	0	0	0	0	0
Loans from Other Funds	0	0	0	0	1,531,000
Accrued Interest Payable	0	0	0	0	0
Deferred Revenue	3,699,058	1,064,471	1,053,528	2,020,800	40,003
Matured Interest Payable	0	0	0	0	0
<i>Total Liabilities</i>	<u>4,731,272</u>	<u>1,408,640</u>	<u>1,219,039</u>	<u>2,021,500</u>	<u>1,574,631</u>
Fund Balances					
Reserved for Encumbrances	423,667	215,177	155,832	0	34,484
Reserved for Unclaimed Money	201,254	0	0	0	0
Reserved for Loans to Other Funds	1,531,000	0	0	0	0
Reserved for Assets Held for Resale	0	0	0	0	1,334,824
Unreserved, Undesignated, Reported in:					
General Fund	3,599,382	0	0	0	0
Special Revenue Funds	0	644,678	1,007,570	0	0
Debt Service Funds	0	0	0	243,328	0
Capital Projects Funds (Deficit)	0	0	0	0	(1,329,702)
<i>Total Fund Balances (Deficit)</i>	<u>5,755,303</u>	<u>859,855</u>	<u>1,163,402</u>	<u>243,328</u>	<u>39,606</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$10,486,575</u>	<u>\$2,268,495</u>	<u>\$2,382,441</u>	<u>\$2,264,828</u>	<u>\$1,614,237</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2006*

Sanitary Storm Sewer	Other Governmental Funds	Total Governmental Funds
\$3,113,588	\$7,191,456	\$17,199,450
0	0	1,169
0	647	647
0	31,683	31,683
0	942,741	4,478,582
0	417,608	2,133,214
0	0	58,778
0	50,000	305,788
0	0	1,531,000
180	346,394	1,793,021
0	0	50,291
0	0	2,020,800
0	30,990	202,616
0	0	1,334,824
<u>\$3,113,768</u>	<u>\$9,011,519</u>	<u>\$31,141,863</u>
\$0	\$100,236	\$852,003
10,140	26,028	39,796
0	47,948	506,378
0	15,359	347,756
4,530,000	560,000	5,090,000
0	275,788	275,788
0	0	1,531,000
130,873	1,477	132,350
0	1,368,287	9,246,147
0	647	647
<u>4,671,013</u>	<u>2,395,770</u>	<u>18,021,865</u>
320,650	840,102	1,989,912
0	0	201,254
0	0	1,531,000
0	0	1,334,824
0	0	3,599,382
0	1,388,386	3,040,634
0	798,239	1,041,567
(1,877,895)	3,589,022	381,425
<u>(1,557,245)</u>	<u>6,615,749</u>	<u>13,119,998</u>
<u>\$3,113,768</u>	<u>\$9,011,519</u>	<u>\$31,141,863</u>

Total Governmental Fund Balances	\$13,119,998
<i>Amounts reported for governmental activities in the statement of net assets are different because</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	40,364,494
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
Delinquent Property Taxes	113,757
Income Tax	3,555,207
Special Assessments	2,020,800
Grants	1,486,787
Charges for Services	<u>10,136</u>
Total	7,186,687
In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(76,970)
Vacation benefits payable is a contractually required benefit not expected to be paid with expendable available financial resources and therefore not reported in the funds.	(205,232)
Unamortized issuance costs represent deferred charges which do not provide current financial resources and, therefore, are not reported in the funds.	34,312
Long-term liabilities, including notes and bonds payable and bond premium payable, are not due and payable in the current period and therefore are not reported in the funds:	
General Obligation Bonds	(2,155,529)
Special Assessment Bonds	(2,037,985)
Capital Leases	(202,348)
OPWC Loan	(181,283)
Notes	(2,030,000)
Compensated Absences	<u>(431,579)</u>
Total	<u>(7,038,724)</u>
<i>Net Assets of Governmental Activities</i>	<u>\$53,384,565</u>

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2006

	General	Fire Department	Street Repair and Maintenance	Special Assessment Bond Retirement	Brunswick Lake Construction
Revenues					
Property and Other Taxes	\$1,668,232	\$0	\$0	\$0	\$0
Municipal Income Tax	3,442,313	2,523,663	1,060,363	0	0
Charges for Services	181,569	493,994	11,091	0	0
Special Assessments	0	0	0	126,446	0
Licenses, Permits and Fees	591,870	0	1,650	0	0
Fines and Forfeitures	447,293	0	0	0	0
Intergovernmental	1,407,132	2,500	1,462,419	0	0
Sales	0	0	0	0	0
Interest	862,836	0	0	69,786	8,693
Contributions and Donations	21,817	21,817	0	0	0
Other	55,165	116	3,740	0	0
<i>Total Revenues</i>	<u>8,678,227</u>	<u>3,042,090</u>	<u>2,539,263</u>	<u>196,232</u>	<u>8,693</u>
Expenditures					
Current:					
General Government	3,183,346	0	0	4,049	0
Security of Persons and Property	4,785,481	3,202,809	0	0	0
Transportation	0	0	2,418,116	0	0
Community Environment	798,066	0	0	0	0
Public Health Services	5,550	0	0	0	0
Leisure Time Activities	269,439	0	0	0	0
Capital Outlay	0	0	0	0	322,004
Debt Service:					
Principal Retirement	0	27,368	25,025	114,900	0
Interest and Fiscal Charges	0	0	3,735	94,207	58,706
Issuance Costs	0	0	0	0	0
<i>Total Expenditures</i>	<u>9,041,882</u>	<u>3,230,177</u>	<u>2,446,876</u>	<u>213,156</u>	<u>380,710</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(363,655)</u>	<u>(188,087)</u>	<u>92,387</u>	<u>(16,924)</u>	<u>(372,017)</u>
Other Financing Sources (Uses)					
Inception of Capital Lease	0	164,613	0	0	0
General Obligation Note Issued	0	0	0	0	2,030,000
Special Assessment Bond Issued	0	0	0	0	0
Bond Premium	0	0	0	0	0
Current Refunding	0	0	0	0	(2,030,000)
Transfers In	0	64,784	48,031	37,118	0
Transfers Out	(724,792)	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>(724,792)</u>	<u>229,397</u>	<u>48,031</u>	<u>37,118</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>(1,088,447)</u>	<u>41,310</u>	<u>140,418</u>	<u>20,194</u>	<u>(372,017)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>6,843,750</u>	<u>818,545</u>	<u>1,022,984</u>	<u>223,134</u>	<u>411,623</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$5,755,303</u>	<u>\$859,855</u>	<u>\$1,163,402</u>	<u>\$243,328</u>	<u>\$39,606</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2006*

Sanitary Storm Sewer	Other Governmental Funds	Total Governmental Funds		
			Net Change in Fund Balances -Total Governmental Funds	(\$1,777,818)
			<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
			Governmental funds report capital outlays as expenditures.	
			However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
\$0	\$474,024	\$2,142,256	Capital Asset Additions	2,177,456
0	1,785,782	8,812,121	Current Year Depreciation	(2,141,565)
0	1,007,676	1,694,330	Total	35,891
0	0	126,446		
0	392,922	986,442		
0	45,363	492,656		
262,325	961,827	4,096,203		
0	5,676	5,676		
0	84,474	1,025,789		
0	0	43,634		
0	59,048	118,069		
<u>262,325</u>	<u>4,816,792</u>	<u>19,543,622</u>		
			Governmental Funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	
				(7,257)
			Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
0	28,258	3,215,653	Delinquent Property Taxes	14,046
0	1,285,716	9,274,006	Income Tax	202,424
0	462,033	2,880,149	Special Assessment	419,554
0	214,654	1,012,720	Grants	34,412
0	0	5,550	Charges for Services	(14,673)
0	1,840,687	2,110,126	Interest	(23,469)
621,918	1,382,205	2,326,127	Total	632,294
			Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.	
0	419,338	586,631		
197,767	170,995	525,410		
0	4,500	4,500		
<u>819,685</u>	<u>5,808,386</u>	<u>21,940,872</u>		
(557,360)	(991,594)	(2,397,250)		
			In the Statement of activities, bond issuance costs are amortized over the term of the bonds, whereas in governmental funds a bond issuance expenditure is reported when bonds are issued.	
				4,500
			Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
0	0	164,613	Accrued Interest on Bonds	(14,462)
0	0	2,030,000	Amortization of Issuance Costs	(5,263)
0	546,000	546,000	Amortization of Bond Premium	13,520
0	1,991	1,991		
0	0	(2,030,000)		
60,241	703,369	913,543		
0	(281,923)	(1,006,715)		
<u>60,241</u>	<u>969,437</u>	<u>619,432</u>		
(497,119)	(22,157)	(1,777,818)		
<u>(1,060,126)</u>	<u>6,637,906</u>	<u>14,897,816</u>		
<u>(\$1,557,245)</u>	<u>\$6,615,749</u>	<u>\$13,119,998</u>		
			Other financing sources in the governmental funds increase long-term liabilities in the statement of net assets.	
			Inception of Capital Lease	(164,613)
			General Obligation Note Issued	(2,030,000)
			Special Assessment Bonds Issued	(546,000)
			Bond Premium	(1,991)
			Total	(2,742,604)
			Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
			Compensated Absences	(35,665)
			Vacation Benefits Payable	12,873
			Total	(22,792)
			<i>Change in Net Assets of Governmental Activities</i>	<u>(\$1,267,360)</u>

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Property and Other Taxes	\$1,528,295	\$1,613,892	\$1,668,232	\$54,340
Municipal Income Tax	2,783,810	3,237,471	3,411,257	173,786
Charges for Services	218,047	230,259	186,997	(43,262)
Licenses, Permits and Fees	494,899	522,617	591,870	69,253
Fines and Forfeitures	423,584	447,308	448,018	710
Intergovernmental	1,273,131	1,344,437	1,398,710	54,273
Interest	702,021	741,340	837,789	96,449
Contributions and Donations	28,216	29,796	35,846	6,050
Other	66,800	69,421	55,165	(14,256)
<i>Total Revenues</i>	<u>7,518,803</u>	<u>8,236,541</u>	<u>8,633,884</u>	<u>397,343</u>
Expenditures				
Current:				
General Government	3,451,686	3,734,639	3,393,322	341,317
Security of Persons and Property	4,970,136	5,379,938	5,064,336	315,602
Community Environment	870,313	942,073	875,681	66,392
Public Health Services	12,703	13,750	8,685	5,065
Leisure Time Activities	292,223	316,317	269,553	46,764
<i>Total Expenditures</i>	<u>9,597,061</u>	<u>10,386,717</u>	<u>9,611,577</u>	<u>775,140</u>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	<u>(2,078,258)</u>	<u>(2,150,176)</u>	<u>(977,693)</u>	<u>1,172,483</u>
Other Financing Sources (Uses)				
Advances In	897,352	947,611	947,611	0
Advances Out	(255,787)	(255,787)	(255,787)	0
Transfers In	11,655	16,363	0	(16,363)
Transfers Out	(414,445)	(914,006)	(724,792)	189,214
<i>Total Other Financing Sources (Uses)</i>	<u>238,775</u>	<u>(205,819)</u>	<u>(32,968)</u>	<u>172,851</u>
<i>Net Change in Fund Balance</i>	(1,839,483)	(2,355,995)	(1,010,661)	1,345,334
<i>Fund Balance Beginning of Year</i>	4,688,984	4,688,984	4,688,984	0
Prior Year Encumbrances Appropriated	289,972	289,972	289,972	0
<i>Fund Balance End of Year</i>	<u>\$3,139,473</u>	<u>\$2,622,961</u>	<u>\$3,968,295</u>	<u>\$1,345,334</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$2,149,876	\$2,448,193	\$2,498,488	\$50,295
Charges for Services	438,644	497,730	489,359	(8,371)
Intergovernmental	2,203	2,500	2,500	0
Contributions and Donations	31,590	35,845	35,846	1
Other	53	60	116	56
<i>Total Revenues</i>	<u>2,622,366</u>	<u>2,984,328</u>	<u>3,026,309</u>	<u>41,981</u>
Expenditures				
Current:				
Security of Persons and Property	3,139,024	3,443,170	3,482,707	(39,537)
Debt Service:				
Principal Retirement	150,072	164,613	27,368	137,245
Interest and Fiscal Charges	24,581	26,962	0	26,962
Total Debt Service	<u>174,653</u>	<u>191,575</u>	<u>27,368</u>	<u>164,207</u>
<i>Total Expenditures</i>	<u>3,313,677</u>	<u>3,634,745</u>	<u>3,510,075</u>	<u>124,670</u>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	<u>(691,311)</u>	<u>(650,417)</u>	<u>(483,766)</u>	<u>166,651</u>
Other Financing Sources				
Capital Lease Issued	145,072	164,613	164,613	0
Transfers In	64,784	64,784	64,784	0
<i>Total Other Financing Sources</i>	<u>209,856</u>	<u>229,397</u>	<u>229,397</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(481,455)</u>	<u>(421,020)</u>	<u>(254,369)</u>	<u>166,651</u>
<i>Fund Balance Beginning of Year</i>	691,234	691,234	691,234	0
Prior Year Encumbrances Appropriated	213,576	213,576	213,576	0
<i>Fund Balance End of Year</i>	<u>\$423,355</u>	<u>\$483,790</u>	<u>\$650,441</u>	<u>\$166,651</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$960,838	\$1,028,653	\$1,049,785	\$21,132
Charges for Services	7,755	8,276	11,091	2,815
Licenses, Permits and Fees	1,924	2,053	1,650	(403)
Intergovernmental	1,328,386	1,417,678	1,456,364	38,686
Other	4,903	5,233	3,740	(1,493)
<i>Total Revenues</i>	<u>2,303,806</u>	<u>2,461,893</u>	<u>2,522,630</u>	<u>60,737</u>
Expenditures				
Current:				
Transportation	2,853,614	3,024,578	2,790,036	234,542
Debt Service:				
Principal Retirement	9,435	10,000	10,000	0
<i>Total Expenditures</i>	<u>2,863,049</u>	<u>3,034,578</u>	<u>2,800,036</u>	<u>234,542</u>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	(559,243)	(572,685)	(277,406)	295,279
Other Financing Sources				
Transfers In	48,031	48,031	48,031	0
<i>Net Change in Fund Balance</i>	(511,212)	(524,654)	(229,375)	295,279
<i>Fund Balance Beginning of Year</i>	766,174	766,174	766,174	0
Prior Year Encumbrances Appropriated	219,687	219,687	219,687	0
<i>Fund Balance End of Year</i>	<u>\$474,649</u>	<u>\$461,207</u>	<u>\$756,486</u>	<u>\$295,279</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fund Net Assets
Proprietary Fund
December 31, 2006

	Refuse
Assets	
<i>Current Assets</i>	
Equity in Pooled Cash and Cash Equivalents	\$172,662
Accounts Receivable	196,730
	369,392
 <i>Noncurrent Assets</i>	
Depreciable Capital Assets, Net	297,262
	666,654
 Liabilities	
<i>Current Liabilities</i>	
Accounts Payable	132,212
Accrued Wages and Benefits	3,523
Interfund Payable	30,000
Pension Obligation Payable	1,307
Vacation Benefits Payable	53
Capital Lease Payable	4,224
Compensated Absences Payable	36
	171,355
 <i>Long-Term Liabilities</i>	
Capital Lease Payable (net of current portion)	11,444
Compensated Absences Payable (net of current portion)	226
	11,670
 <i>Total Liabilities</i>	 183,025
 Net Assets	
Invested in Capital Assets, Net of Related Debt	281,594
Unrestricted	202,035
	\$483,629

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Assets
Proprietary Fund
For the Year Ended December 31, 2006*

	Refuse
Operating Revenues	
Charges for Services	\$1,582,434
Other	138
	1,582,572
<i>Total Operating Revenues</i>	
Operating Expenses	
Salaries and Wages	75,252
Fringe Benefits	43,149
Purchased Services	1,558,001
Materials and Supplies	1,070
Other	175
Depreciation	28,123
	1,705,770
<i>Total Operating Expenses</i>	
<i>Operating Loss</i>	(123,198)
Non-Operating Expense	
Interest and Fiscal Charges	(865)
	(865)
<i>Loss Before Transfers</i>	
Transfers In	93,172
	(30,891)
<i>Change in Net Assets</i>	
<i>Net Assets Beginning of Year</i>	514,520
	\$483,629
<i>Net Assets End of Year</i>	\$483,629

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Cash Flows
Proprietary Fund
For the Year Ended December 31, 2006

	Refuse
<i>Increase (Decrease) in Cash and Cash Equivalents</i>	
Cash Flows from Operating Activities	
Cash Received From Customers	\$1,566,747
Cash Payments to Suppliers for Goods and Services	(1,559,863)
Cash Payments for Employee Services	(74,886)
Cash Payments for Employee Benefits	(43,987)
Other Operating Revenues	138
Other Operating Expenses	(175)
	(112,026)
<i>Net Cash Used for Operating Activities</i>	(112,026)
Cash Flows from Noncapital Financing Activities	
Transfers In	93,172
Advances In	30,000
	123,172
<i>Net Cash Provided by Noncapital Financing Activities</i>	123,172
Cash Flows From Capital and Related Financing Activities	
Principal Payment - Capital Lease	(4,035)
Interest Payment - Capital Lease	(865)
	(4,900)
<i>Net Cash Used for Capital and Related Financing Activities</i>	(4,900)
<i>Net Increase in Cash and Cash Equivalents</i>	6,246
Cash and Cash Equivalents Beginning of Year	166,416
Cash and Cash Equivalents End of Year	\$172,662
Reconciliation of Operating Loss to Net Cash Used for Operating Activities	
<i>Operating Loss</i>	(\$123,198)
Adjustments:	
Depreciation	28,123
Increase in Accounts Receivable	(15,687)
<i>Increase/(Decrease) in Liabilities:</i>	
Accounts Payable	(846)
Accrued Wages and Benefits	366
Vacation Benefits Payable	(678)
Compensated Absences Payable	29
Pension Obligation Payable	(135)
	11,172
<i>Total Adjustments</i>	11,172
<i>Net Cash Used for Operating Activities</i>	(\$112,026)

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2006

Assets	
Equity in Pooled Cash and Cash Equivalents	\$385,247
Cash and Cash Equivalents in Segregated Accounts	<u>1,214</u>
<i>Total Assets</i>	<u><u>\$386,461</u></u>
Liabilities	
Undistributed Assets	<u><u>\$386,461</u></u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 1 - Description of the City and Reporting Entity

The City of Brunswick (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City operates under a part-time Council and full-time City Manager form of government. The Mayor is elected to a four year term and performs ceremonial and judicial functions. Members of Council are elected to 4 year staggered terms.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brunswick, this includes the agencies and departments that provide the following services: police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget. The City has no component units.

The City participated in the Southwest Council of Governments, Northeast Ohio Public Energy Council and Medway Drug Enforcement Agency as jointly governed organizations. Additional information is included in Note 21.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its enterprise fund provided they do not conflict with or contradict GASB pronouncements. The City has elected not to apply FASB pronouncements and interpretations issued after November 30, 1989, to its business-type activity and enterprise fund. The most significant of the City's accounting policies are described below.

A. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net assets and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The statement of net assets presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the single business-type activity of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

B. Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Fund Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the City's major governmental funds:

General Fund The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Ohio.

Fire Department Special Revenue Fund The fire department fund accounts for income tax proceeds received to pay for the expenditures related to fire protection in the City.

Street Repair and Maintenance Special Revenue Fund The street repair and maintenance fund accounts for State gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City as required by the Ohio Revised Code.

Special Assessment Bond Retirement Debt Service Fund The special assessment bond retirement fund accounts for the collection of special assessments levied against benefited properties for the payment of special assessment bonds and the related interest.

Brunswick Lake Construction Capital Projects Fund The Brunswick Lake construction fund accounts for the purchase of and improvements to the Brunswick Lake site financed by the proceeds of bonds and loans from the general fund.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Sanitary Storm Sewer Capital Projects Fund The sanitary storm sewer fund accounts for the transfers, debt proceeds and grant monies used for improvements to various City storm sewers.

The other governmental funds of the City account for grants and other resources whose use is restricted to a particular purpose.

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City's only proprietary fund is an enterprise fund.

Enterprise Fund Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City has one major enterprise fund.

Refuse Fund The refuse fund accounts for the garbage collection services offered by the City to its residents.

Fiduciary Funds Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for performance bonds, collection and distribution of State monies, to accumulate employee contributions for future child care and health services and for expenditures for the local softball teams.

C. Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the Statement of Net Assets. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net assets.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net assets. The statement of revenues, expenses and changes in fund net assets presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Government funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 7) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

Deferred Revenue Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Property taxes for which there is an enforceable legal claim as of December 31, 2006, but which were levied to finance year 2007 operations, have been recorded as deferred revenue. Grants and entitlements received before eligibility requirements are met are also recorded as deferred revenue.

On the governmental fund financial statements, receivables that will not be collected within the available period have also been reported as deferred revenue.

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

E. Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the fund level for all funds. Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations to the department and object level within each fund. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

F. Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents deposits or short-term investments in certificates of deposit.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2006, investments were limited to overnight repurchase agreements, federal national mortgage association note, federal home loan mortgage bank notes, manuscript bond and State Treasury Asset Reserve of Ohio (STAROhio).

"Investments" on the basic financial statements represents a manuscript bond issued by the City and purchased by the debt service fund.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

STAROhio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAROhio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAROhio are valued at STAROhio's share price, which is the price the investment could be sold for on December 31, 2006.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to the general fund, certain special revenue funds, debt service funds and certain capital projects funds. Interest revenue credited to the general fund during 2006 amounted to \$862,836, which includes \$251,374 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

G. Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies.

H. Assets Held for Resale

Assets held for resale represent land purchased by the City which will be sold for development purposes. This amount is offset by a fund balance reserve on the governmental fund financial statements.

I. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net assets but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are valued at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars for infrastructure, zero dollars for land, works of art, computers and computer peripherals and five thousand dollars for all other assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Description	Estimated Lives
Land Improvements	20 years
Building and Improvements	5 - 50 years
Equipment, Machinery and Vehicles	3 - 25 years
Furniture and Fixtures	7 - 10 years
Infrastructure	30 - 50 years

The City's infrastructure consists of roads, sidewalks, storm sewers, dams, bridges and culverts and does not include infrastructure acquired prior to December 31, 1980.

J. Interfund Balances

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Long term interfund loans are reported as "loans to/from other funds" and are equally offset by a fund balance reserve account which indicates that they do not constitute "available expendable resources" since they are not a component of net current assets. Interfund balance amounts are eliminated in the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. Since the City's policy limits the accrual of vacation time to one year from the employee's anniversary date, the outstanding liability is recorded as "vacation benefits payable" on the statement of net assets rather than as a long-term liability.

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after five years of service.

L. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

M. Fund Balance Reserves

The City reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent expendable resources and therefore are not available for appropriation or expenditure. Fund balance reserves have been established for encumbrances, unclaimed monies, loans to other funds and assets held for resale. Under Ohio law, unclaimed monies are not available for appropriation until they have remained unclaimed for five years.

N. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the City, these revenues are charges for services for refuse collection programs. Operating expenses are necessary costs incurred to provide the service for the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as nonoperating.

O. Interfund Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted for other purposes include resources restricted for the computerization of the mayor's court and federal emergency management services. The government-wide statement of net assets reports \$15,538,105 of restricted net assets, none of which is restricted by enabling legislation.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Q. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

R. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Fund Deficits

The Sanitary Storm Sewer capital projects fund had a deficit fund balance of \$1,557,245 as of December 31, 2006. The deficit in the capital projects fund arose from the requirement to report bond anticipation note liabilities in the fund which received the note proceeds. The deficit will be alleviated when the bonds are issued or when the notes are paid.

Note 4 – Change in Accounting Principles

For fiscal year 2006, the City has implemented GASB Statement No.44, “Economic Condition Reporting: The Statistical Section”, and GASB Statement No. 47, “Accounting for Termination Benefits”.

The purpose of GASB Statement No. 44 is to improve the understandability and usefulness of the information that State and local governments present as supplementary information in the statistical section.

GASB Statement No. 47 establishes standards of accounting and financial reporting for termination benefits.

The implementation of GASB Statement No. 47 did not materially affect the presentation of the financial statements of the City.

Note 5 - Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance/net assets on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the General and major special revenue funds is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than as a reservation of fund balance (GAAP).
4. Investments are reported at fair value (GAAP) rather than cost (budget).
5. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances		
	General	Fire Department	Street Repair and Maintenance
GAAP Basis	(\$1,088,447)	\$41,310	\$140,418
Net Adjustment for Revenue Accruals	(58,843)	(15,781)	(16,633)
Advances In	947,611	0	0
Change in Fair Value of Investments	14,500	0	0
Net Adjustment for Expenditure Accruals	37,243	(56,638)	(178,553)
Advances Out	(255,787)	0	0
Adjustments for Encumbrances	(606,938)	(223,260)	(174,607)
Budget Basis	<u>(\$1,010,661)</u>	<u>(\$254,369)</u>	<u>(\$229,375)</u>

Note 6 - Deposits and Investments

State statutes classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAROhio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, the carrying amount of the City's deposits was \$10,042,334 and the bank balance was \$10,179,501. Of the bank balance \$439,256 was covered by Federal depository insurance and \$9,740,248 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institutions' trust department or agent, but not in the City's name.

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a

City of Brunswick, Ohio
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collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2006, the City had the following investments:

	<u>Fair Value</u>	<u>Maturity</u>
Repurchase Agreements		
Federal Home Loan Mortgage Bond	\$665,000	Daily
Federal National Mortgage Association Note	986,500	March 10, 2008
Federal Home Loan Mortgage Note	992,800	April 30, 2007
Manuscript Bond	31,682	December 1, 2018
STAROhio	<u>5,071,907</u>	Average 35 days
Total Portfolio	<u><u>\$7,747,889</u></u>	

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City's investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City's investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. To date, no investments have been purchased with a life greater than five years except for the manuscript bonds. The manuscript bond represents an investment in which the City purchased its own special assessment bond to pay the property owners' portion of the cost of improving Grafton Road. This bond matures on December 1, 2018.

Credit Risk The Federal Home Loan Mortgage Bond, the Federal National Mortgage Association Note and the Federal Home Loan Mortgage Note all carry a rating of AAA by Standard and Poor's. STAROhio carries a rating of AAA, by Standard and Poor's. Ohio law requires that STAROhio maintain the highest rating provided by at least one nationally recognized standard rating service. The City has no investment policy that addresses credit risk.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Mortgage Bond, Federal National Mortgage Association Note and Federal Home Loan Mortgage Note are exposed to custodial credit risk in that they are uninsured, unregistered, and held by the counterparty's trust department or agent but not in the City's name. The City has no investment policy dealing with investment custodial risk beyond the requirement in state statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City's investment policy places no limit on the amount it may invest in any one issuer. The following is the City's allocation as of December 31, 2006:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Investment Issuer	Percentage of Investments
Repurchase Agreement	8.58%
Federal National Mortgage Association Note	12.74
Federal Home Loan Mortgage Note	12.81
Manuscript Bond	0.41
STAROhio	65.46

Note 7 - Receivables

Receivables at December 31, 2006, consisted primarily of municipal income taxes, property and other taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant.

Special assessments expected to be collected in more than one year amount to \$1,856,965 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$11,933. All other receivables are expected to be collected within one year.

A. Property Taxes

Property taxes include amounts levied against all real, public utility, and tangible personal property located in the City. Property tax revenue received during 2006 for real and public utility property taxes represents collections of 2005 taxes. Property tax payments received during 2006 for tangible personal property (other than public utility property) are for 2006 taxes.

2006 real property taxes are levied after October 1, 2006, on the assessed value as of January 1, 2006, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2006 real property taxes are collected in and intended to finance 2007.

Public utility real and tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2006 public utility property taxes became a lien December 31, 2005, are levied after October 1, 2006, and are collected in 2007 with real property taxes.

2006 tangible personal property taxes are levied after October 1, 2005, on the value as of December 31, 2005. Collections are made in 2006. Tangible personal property assessments are 25 percent of true value for capital assets and 23 percent for inventories. The tangible personal property tax is being phased out—the assessment percentage for all property including inventory for 2006 is 18.75 percent. This will be reduced to 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009. Payments by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable by September 20.

The full tax rate for all City operations for the year ended December 31, 2006, was \$3.25 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2006 property tax receipts were based are as follows:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

	Assessed Value
Real Estate	
Residential/Agricultural	\$665,306,630
Commercial Industrial/PU	118,513,210
Public Utility Property	8,649,000
Tangible Personal	34,606,697
Total Assessed Value	\$827,075,537

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Tangible personal property taxes paid by multi-county taxpayers are due September 20. Single county taxpayers may pay annually or semi-annually. If paid annually, payment is due April 30; if paid semi-annually, the first payment is due April 30, with the remainder payable at September 20.

The Medina County Treasurer collects property taxes on behalf of all taxing districts in the County, including the City of Brunswick. The County Auditor periodically remits to the City its portion of the taxes. Property taxes receivable represents real and tangible personal property taxes, public utility taxes and outstanding delinquencies which are measurable as of December 31, 2006 and for which there is an enforceable legal claim. In the governmental funds, the entire receivable has been offset by deferred revenue since current taxes were not levied to finance 2006 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On a full accrual basis, collectible delinquent property taxes have been recorded as a receivable and a revenue while on the modified accrual basis the revenue is deferred.

B. Income Tax

The City levies a municipal income tax of 1.35 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Residents of the City are granted a credit up to three-fourths of one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax proceeds for 2006, after income tax department expenditures, are credited to the following funds: 36.70 percent to the general fund, 29.75 percent to the fire special revenue fund, 12.50 percent to the street repair and maintenance special revenue fund, 13.40 percent to the police special revenue fund, 1.25 percent to the Brunswick Transit Alternative special revenue fund, 6.00 percent to the parks special revenue fund and 0.40 percent to the general obligation bond retirement debt service fund.

C. Intergovernmental Receivables

A summary of the governmental activities principal items of intergovernmental receivables follows:

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

	Amounts
Gasoline Tax	\$580,117
Local Government	538,757
Permissive Motor Vehicle License Tax	201,579
Grants	145,967
Motor Vehicle License Registration	126,631
Homestead and Rollback	119,285
Deregulation Monies	38,511
Estate Tax	21,745
Fines, Licenses and Fees	17,467
Dispatch	2,601
Cigarette Tax	361
Total	\$1,793,021

Note 8 – Contractual Commitments

As of December 31, 2006, the City had the following contractual commitments:

Project	Amount Remaining on Contract
Engineering - City-Wide Signalization Project	\$535,214
Cantebury Storm Sewer Project	232,847
Fire Ambulance Capital Lease	164,202
Police Department Vehicles	135,971
December 2006 Refuse Services	123,797
Income Tax Revenue Sharing - Brunswick CSD	114,000
Concrete Repair	66,534
Engineering - General Consultant Services	50,058
Building Department Vehicles	45,000
NOACA BTA Consulting Services	33,531
Stanford/Andrea Storm Sewer	28,466
Road Salt	28,093
Mooney Park Improvements	25,738
Engineering - Boston/Howe Intersection	23,000
FACT Grant Contractual Services	20,600
South Industrial Park Road Improvement	20,564
Storm Water Mapping	19,762
Total	\$1,667,377

Note 9 - Contingencies

A. Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2006.

B. Litigation

Several claims and lawsuits are pending against the City. The amount of the liability, if any, cannot be reasonably estimated at this time. However, in the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2006.

Note 10 - Capital Assets

Capital asset activity for the year ended December 31, 2006, was as follows:

	Balance 12/31/05	Additions	Deletions	Balance 12/31/06
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$3,793,108	\$403,353	\$0	\$4,196,461
Construction in Progress	3,820,859	1,129,253	(2,999,825)	1,950,287
<i>Total Capital Assets, not being depreciated</i>	<u>7,613,967</u>	<u>1,532,606</u>	<u>(2,999,825)</u>	<u>6,146,748</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	28,307	26,613	0	54,920
Buildings and Improvements	13,000,340	897,562	0	13,897,902
Equipment, Machinery and Vehicles	10,864,566	394,090	(55,796)	11,202,860
Furniture and Fixtures	435,840	7,653	(2,206)	441,287
Infrastructure				
Roads	11,978,164	447,250	0	12,425,414
Sidewalks	1,176,600	24,945	0	1,201,545
Storm Sewers	13,334,670	1,514,285	0	14,848,955
Bridges	263,823	0	0	263,823
Dam	1,616,743	0	0	1,616,743
Culverts	1,821,670	332,277	0	2,153,947
<i>Total Capital Assets, being depreciated</i>	<u>54,520,723</u>	<u>3,644,675</u>	<u>(58,002)</u>	<u>58,107,396</u>
Less Accumulated Depreciation:				
Land Improvements	(3,192)	(2,308)	0	(5,500)
Buildings and Improvements	(5,343,024)	(416,541)	0	(5,759,565)
Equipment, Machinery and Vehicles	(7,392,806)	(845,496)	48,597	(8,189,705)
Furniture and Fixtures	(268,267)	(33,233)	2,148	(299,352)
Infrastructure				
Roads	(4,784,829)	(414,180)	0	(5,199,009)
Sidewalks	(410,444)	(40,051)	0	(450,495)
Storm Sewers	(3,100,673)	(296,979)	0	(3,397,652)
Bridges	(61,435)	(6,594)	0	(68,029)
Dam	(32,335)	(32,335)	0	(64,670)
Culverts	(401,825)	(53,848)	0	(455,673)
<i>Total Accumulation Depreciation</i>	<u>(21,798,830)</u>	<u>(2,141,565) *</u>	<u>50,745</u>	<u>(23,889,650)</u>
Total Capital Assets being depreciated, net	<u>32,721,893</u>	<u>1,503,110</u>	<u>(7,257)</u>	<u>34,217,746</u>
Governmental Activities Capital Assets, Net	<u>\$40,335,860</u>	<u>\$3,035,716</u>	<u>(\$3,007,082)</u>	<u>\$40,364,494</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

	Balance <u>12/31/05</u>	Additions	Deletions	Balance <u>12/31/06</u>
Business-Type Activities				
<i>Capital Assets, being depreciated:</i>				
Machinery, Equipment, Vehicles, Furniture and Fixtures	\$413,809	\$0	\$0	\$413,809
Less Accumulated Depreciation	<u>(88,424)</u>	<u>(28,123)</u>	<u>0</u>	<u>(116,547)</u>
Business-Type Activities Capital Assets, Net	<u>\$325,385</u>	<u>(\$28,123)</u>	<u>\$0</u>	<u>\$297,262</u>

* Depreciation expense was charged to governmental functions as follows:

General Government	\$226,967
Security of Persons and Property	454,477
Transportation	727,980
Community Environment	484,187
Public Health Services	40,925
Leisure Time Activities	<u>207,029</u>
Total Depreciation Expense	<u>\$2,141,565</u>

Note 11 – Assets Held for Resale

Assets held for resale represents land near Brunswick Lake purchased by the City which will be sold for development purposes. During fiscal year 2006, the City did not sell any of the land; however, a buyer's option to purchase 5.74 acres expired. As a result, 5.74 acres is no longer subject to sale. As of December 31, 2006 the City has 27 acres of land remaining which is being held for resale.

Note 12 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has insurance coverage with Factory Mutual Insurance Company who provides the boiler coverage. The City's coverage for general liability, bodily injury and property damage to others, with St. Paul Mercury Insurance Company, is limited to \$1,000,000 per occurrence and has a \$2,000,000 aggregate limit per year. In addition, there is an excess umbrella coverage of \$10,000,000 for all liability coverage.

Errors and omissions for public officials and police professional liability, with St. Paul Insurance Company are \$1,000,000 per occurrence and \$2,000,000 aggregate per year. Vehicle coverage, with St. Paul Insurance Company, is limited to \$1,000,000 per each occurrence, no aggregate, with a \$0 liability deductible and a \$1,000 physical damage deductible for comprehensive and collision for all City vehicles. Comprehensive crime is covered at \$100,000 with various individual bonds ranging from \$10,000 to \$1,000,000 in coverage.

Coverage for the City's buildings, furniture, fixtures, and contents has a limit of \$20,252,987 with a \$2,500 per event deductible. Inland marine coverage for all City property that moves has a limit of \$1,833,774 with a \$1,000 deductible.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Settled claims have not exceeded this commercial coverage in any of the past three years. There has not been a significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Note 13 – Capital Leases Payable

During 2006, the City has entered into a lease for the acquisition of an ambulance. The City had also previously entered into leases for the acquisition of a street sweeper and a sewer camera during 2005. These lease obligations meet the criteria of a capital lease as defined by Financial Accounting Standards Board Statement Number 13, "Accounting for Leases," and have been recorded as capital assets on the government-wide statements. Capital lease payments have been reclassified and are reflected as debt service expenditures in the general and refuse funds on the basic financial statements. These expenditures are reflected as programs/function expenditures on a budgetary basis.

	Governmental Activities	Business-Type Activity
Asset:		
Machinery and Equipment	\$296,688	\$21,650
Less: Accumulated depreciation	(27,682)	(5,686)
Current Book Value	<u>\$269,006</u>	<u>\$15,964</u>

Such agreements provide for minimum, annual lease payments as follows:

	Governmental Activities	Business-Type Activity
2007	\$46,230	\$4,900
2008	46,094	4,900
2009	46,099	4,900
2010	43,657	2,450
2011	27,353	0
2012	27,360	0
Total Minimum Lease Payments	<u>236,793</u>	<u>17,150</u>
Less: Amount Representing Interest	(34,445)	(1,482)
Total	<u>\$202,348</u>	<u>\$15,668</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 14 – Notes Payable

A summary of the note transactions for the year ended December 31, 2006, follows:

	Outstanding 12/31/2005	Issued	Retired	Outstanding 12/31/2006
3.85% Traffic Signal Improvement Notes	\$0	\$560,000	\$0	\$560,000
4.00% Laurel Road Notes	575,000	0	575,000	0
4.75% Storm Sewer Replacement Notes	0	4,530,000	0	4,530,000
4.25% Storm Sewer Replacement Notes	3,990,000	0	3,990,000	0
Total	\$4,565,000	\$5,090,000	\$4,565,000	\$5,090,000

In 2006, the City issued \$4,530,000 in Storm Sewer Replacement Notes to finance the improvements of the City's storm water drainage system by constructing and reconstructing storm sewers, a storm water detention basin and other storm water drainage improvements. These notes mature on May 22, 2007.

In 2006, the City issued \$560,000 in Traffic Signal Improvement Notes to finance the improvement to the City's traffic control system by purchasing and installing signals and other equipment and devices to direct and control the flow of vehicular and pedestrian traffic in the City. These notes mature on December 5, 2007.

All notes are backed by the full faith and credit of the City of Brunswick and mature within one year. The note liability is reflected in the fund which received the proceeds and will repay the debt. The notes are generally issued in anticipation of long-term bond financing and are refinanced until such bonds are issued.

Note 15 - Long-Term Obligations

The original issue date, interest rate, original issuance and maturity date for each of the City's bonds, note and loans follows:

	Original Issue Date	Interest Rate	Original Issue Amount	Date of Maturity
<i>General Obligation Bonds</i>				
Community Recreation Center	1998	4.75 to 6.00 %	\$3,050,000	December 1, 2010
Center Road Improvement	1987	6.75	126,810	December 1, 2007
Refunding City Hall Expansion	2003	4.00 to 5.75	935,000	December 1, 2012
<i>Special Assessment Bonds with Governmental Commitment</i>				
Center Road Improvement	1987	6.75	152,190	December 1, 2007
Laurel Road West Waterline	1994	5.25 to 9.50	315,000	December 1, 2014
Grafton Road Improvement	1997	5.68	56,300	December 1, 2018
South Industrial Improvement	1999	3.90 to 5.63	1,230,000	December 1, 2019
Laurel Road Improvement	2006	4.00 to 5.75	546,000	December 1, 2026
Cross Creek Improvement	2003	4.00 to 5.75	426,000	December 1, 2012
Carpenter Road Improvement	2003	4.00 to 6.75	49,000	December 1, 2012
<i>Long Term Note</i>				
Brunswick Lake Dam and Dredging	2005	3.85	2,030,000	April 5, 2007
OPWC Loan	1998	0.00	100,000	July 1, 2007
OPWC Loan	2004	0.00	180,803	July 2, 2026

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

A schedule of changes in bonds and other long-term obligations of the City during 2006 follows:

	Amounts Outstanding 12/31/05	Additions	Reductions	Amounts Outstanding 12/31/06	Amounts Due in One Year
<i>General Obligation Bonds:</i>					
<i>Voted:</i>					
Community Recreation Center					
Refunding Bonds	\$1,825,000	\$0	(\$325,000)	\$1,500,000	\$340,000
<i>Unvoted:</i>					
Refunding City Hall Expansion	679,000	0	(83,000)	596,000	90,000
Unamortized Premium	61,620	0	(8,904)	52,716	8,904
Net Refunding City Hall Expansion	740,620	0	(91,904)	648,716	98,904
Center Road Improvement	13,631	0	(6,818)	6,813	6,813
<i>Total Unvoted</i>	754,251	0	(98,722)	655,529	105,717
<i>Total General Obligation Bonds</i>	2,579,251	0	(423,722)	2,155,529	445,717
<i>Special Assessment Bonds with Governmental Commitment:</i>					
Center Road Improvement	16,367	0	(8,183)	8,184	8,184
Laurel Road West Waterline	195,000	0	(15,000)	180,000	20,000
Grafton Road Improvement	34,399	0	(2,717)	31,682	2,717
South Industrial Improvement	985,000	0	(50,000)	935,000	50,000
Laurel Road Improvement	0	546,000	0	546,000	26,000
Unamortized Premium	0	1,991	(29)	1,962	100
Net Laurel Road Improvement	0	547,991	(29)	547,962	26,100
Refunding Cross Creek Improvement	310,000	0	(35,000)	275,000	40,000
Unamortized Premium	28,391	0	(4,103)	24,288	4,103
Net Cross Creek Improvement	338,391	0	(39,103)	299,288	44,103
Refunding Carpenter Road Improvement	37,000	0	(4,000)	33,000	5,000
Unamortized Premium	3,353	0	(484)	2,869	484
Net Carpenter Road Improvement	40,353	0	(4,484)	35,869	5,484
<i>Total Special Assessment Bonds</i>	1,609,510	547,991	(119,516)	2,037,985	156,588
<i>Long Term Notes:</i>					
Brunswick Lake Dam and Dredging Notes					
\$2,030,000 2006 3.85%	0	2,030,000	0	2,030,000	0
\$2,030,000 2005 2.90%	2,030,000	0	(2,030,000)	0	0
<i>Total Long Term Notes</i>	2,030,000	2,030,000	(2,030,000)	2,030,000	0
Capital Leases	80,128	164,613	(42,393)	202,348	35,823
Compensated Absences	395,914	291,271	(255,606)	431,579	59,083
<i>OPWC Loans:</i>					
1998 OPWC Loan 0%	15,000	0	(10,000)	5,000	5,000
2004 OPWC Loan 0%	180,803	0	(4,520)	176,283	9,040
<i>Total OPWC Loans</i>	195,803	0	(14,520)	181,283	14,040
<i>Total Governmental Long-Term Liabilities</i>	\$6,890,606	\$3,033,875	(\$2,885,757)	\$7,038,724	\$711,251

(continued)

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

	Amounts Outstanding 12/31/05	Additions	Reductions	Amounts Outstanding 12/31/06	Amounts Due in One Year
<i>Business-Type Activities:</i>					
Capital Lease	\$19,703	\$0	(\$4,035)	\$15,668	\$4,224
Compensated Absences	233	29	0	262	36
<i>Total Business-Type Activities</i>	<u>\$19,936</u>	<u>\$29</u>	<u>(\$4,035)</u>	<u>\$15,930</u>	<u>\$4,260</u>

On April 6, 2006, the City rolled over \$2,030,000 in bond anticipation notes. \$1,230,000 was issued for the reconstruction of the dam at Brunswick Lake and \$800,000 was issued for the dredging and improving of Brunswick Lake.

General obligation bonds will be paid from taxes receipted in the debt service fund. The special assessment bonds will be paid from the proceeds of special assessments levied against benefited property owners. In the event that a property owner would fail to pay the assessment, payment would be made by the City.

Compensated absences will be paid from the general fund, the fire department, street repair and maintenance, waterworks improvement, cable tv, parks and recreational center special revenue funds and the refuse enterprise fund which are the funds from which the employees' salaries are paid. The OPWC loan will be paid with income tax proceeds in the street repair and maintenance special revenue fund.

Bond anticipation notes that are refinanced prior to the issuance of the basic financial statements and have a maturity date more than 12 months subsequent to the end of the year are reported in the long-term liabilities and will be paid from the Brunswick Lake Construction capital projects fund. This note is backed by the full faith of the City of Brunswick. (See Note 22).

The City's overall debt margin was \$65,974,470 and the unvoted legal debt margin was \$30,546,354 at December 31, 2006. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2006, are as follows:

	General Obligation Bonds		Special Assessment Bonds		OPWC Loans	Total	
	Principal	Interest	Principal	Interest		Principal	Interest
2007	\$436,813	\$122,930	\$151,901	\$107,618	\$14,040	\$602,754	\$230,548
2008	455,000	98,470	147,717	100,286	9,040	611,757	198,756
2009	470,000	71,620	147,717	92,620	9,040	626,757	164,240
2010	515,000	43,645	168,717	84,840	9,040	692,757	128,485
2011	110,000	12,995	173,716	75,543	9,040	292,756	88,538
2012-2016	116,000	6,670	644,783	251,731	45,201	805,984	258,401
2017-2021	0	0	429,315	93,629	45,201	474,516	93,629
2022-2026	0	0	145,000	22,313	40,681	185,681	22,313
Total	<u>\$2,102,813</u>	<u>\$356,330</u>	<u>\$2,008,866</u>	<u>\$828,580</u>	<u>\$181,283</u>	<u>\$4,292,962</u>	<u>\$1,184,910</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

Note 16 – Conduit Debt Obligations

From time to time, the City has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

The City served as the issuer of industrial development bonds for Fogg-Brunswick Center Limited Partnership in 1985, in the amount of \$2,550,000. The proceeds were used to acquire, construct, improve and equip facilities. Payments are made by the company to the trustee, First National Bank of Ohio, Akron, Ohio, in an amount equal to the debt principal and interest payment. The trustee then makes the principal and interest payments on the bonds. These bonds do not constitute a general obligation, debt or bonded indebtedness of the City. Neither the full faith and credit or taxing power of the City is pledged to make repayment. The principal outstanding at December 31, 2006, was \$1,000,676. The bonds fully mature in 2007.

Note 17 - Defined Benefit Pension Plans

A. Ohio Public Employees Retirement System (OPERS)

The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The traditional plan is a cost-sharing, multiple-employer defined benefit pension plan. The member-directed plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20% per year). Under the member directed plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The combined plan is a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and a defined contribution plan. Under the combined plan, employer contributions are invested by the retirement system to provide a formula retirement benefit similar to the traditional plan benefit. Member contributions, whose investment is self-directed by the member, accumulate retirement assets in a manner similar to the member directed plan.

OPERS provides retirement, disability, survivor and death benefits and annual cost of living adjustments to members of the traditional and combined plans. Members of the member directed plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that may be obtained by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642 or by calling (614) 222-5601 or (800) 222-7377.

For the year ended December 31, 2006, the members of all three plans, except those in law enforcement or public safety participating in the traditional plan, were required to contribute 9 percent of their annual covered salaries. Members participating in the traditional plan who were in law enforcement contributed 10.1 percent of their annual covered salary. The City's contribution rate for pension benefits for 2006 was 13.7 percent, except for those plan members in law enforcement or public safety. For those classifications, the City's pension contributions were 16.93 percent of covered payroll. The Ohio Revised Code provides statutory authority for member and employer contributions.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The City's required contributions for pension obligations to the traditional and combined plans for the years ended December 31, 2006, 2005, and 2004 were \$473,246, \$476,886 and \$449,938, respectively; 85 percent has been contributed for 2006 and 100 percent for 2005 and 2004. Contributions to the member-directed plan for 2006 were \$2,231 made by the City and \$1,466 made by the plan members.

B. Ohio Police and Fire Pension Fund

The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to the Ohio Police and Fire Pension Fund, 140 East Town Street, Columbus, Ohio 43215-5164.

Plan members are required to contribute 10 percent of their annual covered salary to fund pension obligations while the City is required to contribute 19.5 percent for police officers and 24 percent for firefighters. Contributions are authorized by State statute. The City's contributions to the Fund for police and firefighters were \$333,244 and \$287,625 for the year ended December 31, 2006, \$312,396 and \$279,404 for the year ended December 31, 2005 and \$301,747 and \$266,205 for the year ended December 31, 2004. The full amount has been contributed for 2005 and 2004. 66.4 percent and 65.6 percent, respectively, have been contributed for 2006.

Note 18 - Postemployment Benefits

A. Ohio Public Employees Retirement System

The Ohio Public Employees Retirement System (OPERS) provides postretirement health care coverage to age and service retirees with ten or more years of qualifying Ohio service credit with either the traditional or combined plans. Health care coverage for disability recipients and qualified survivor benefit recipients is available. Members of the member-directed plan do not qualify for postretirement health care coverage. A portion of each employer's contribution to the traditional or combined plans is set aside for the funding of postretirement health care based on authority granted by State statute. The 2006 local government employer contribution rate was 13.7 percent of covered payroll (16.93 percent for public safety and law enforcement); 4.50 percent of covered payroll was the portion that was used to fund health care.

Benefits are advance-funded using the individual entry age actuarial cost method. Significant actuarial assumptions, based on OPERS's latest actuarial review performed as of December 31, 2005, include a rate of return on investments of 6.50 percent, an annual increase in active employee total payroll of 4.00 percent compounded annually (assuming no change in the number of active employees) and an additional increase in total payroll of between .50 percent and 6.3 percent based on additional annual pay increases. Health care costs were assumed to increase between .50 and 6.00 percent annually for the next nine years and 4.00 percent annually after nine years.

All investments are carried at market value. For actuarial valuation purposes, a smoothed market approach is used. Assets are adjusted to reflect 25 percent of unrealized market appreciation or depreciation on investment assets annually, not to exceed a 12 percent corridor.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

The number of active contributing participants in the traditional and combined plans was 369,214. The number of active contributing participants for both plans used in the December 31, 2005, actuarial valuation was 358,804. Actual employer contributions for 2006 which were used to fund postemployment benefits were \$276,415. The actual contribution and the actuarially required contribution amounts are the same. OPERS's net assets available for payment of benefits at December 31, 2005, (the latest information available) were \$11.1 billion. The actuarially accrued liability and the unfunded actuarial accrued liability were \$31.3 billion and \$20.2 billion, respectively.

On September 9, 2004 the OPERS Retirement Board adopted a Health Care Preservation Plan (HCPP) with an effective date of January 1, 2007. To improve the solvency of the Health Care Fund, OPERS created a separate investment pool for health care assets. Member and employer contribution rates increased as of January 1, 2006, and January 1, 2007, which will allow additional funds to be allocated to the health care plan.

B. Ohio Police and Fire Pension Fund

The Ohio Police and Fire Pension Fund (OP&F) provides postretirement health care coverage to any person who receives or is eligible to receive a monthly service, disability or survivor benefit check or is a spouse or eligible dependent child of such person. An eligible dependent child is any child under the age of 18 whether or not the child is attending school, or under the age of 22 if attending school full-time or on a 2/3 basis.

The Ohio Revised Code provides the authority allowing the Ohio Police and Fire Pension Fund's board of trustees to provide health care coverage and states that health care costs paid from the funds of OP&F shall be included in the employer's contribution rate. Health care funding and accounting is on a pay-as-you-go basis. The total police employer contribution rate is 19.5 percent of covered payroll and the total firefighter employer contribution rate is 24 percent of covered payroll, of which 7.75 percent of covered payroll was applied to the postemployment health care program during 2006 and 2005. In addition, since July 1, 1992, most retirees and survivors have been required to contribute a portion of the cost of their health care coverage through a deduction from their monthly benefit payment. Beginning in 2001, all retirees and survivors have monthly health care contributions.

The City's actual contributions for 2006 that were used to fund postemployment benefits were \$219,799 for police and \$137,175 for firefighters. The OP&F's total health care expense for the year ended December 31, 2005, (the latest information available) was \$108,039,449, which was net of member contributions of \$55,271,881. The number of OP&F participants eligible to receive health care benefits as of December 31, 2005, was 13,922 for police and 10,537 for firefighters.

Note 19 - Other Employee Benefits

A. Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year unless an extension is approved by the City Manager. All accumulated unused vacation time is paid upon termination of employment. Outstanding unused vacation is reflected as vacation benefits payable on the statement of net assets.

Employees earn sick leave at the rate of 1.25 days per month of service. Sick leave accumulation is unlimited, but upon retirement or death, an employee, other than full-time sergeants or patrolman, can be

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

paid twenty-five percent of accumulated, unused sick leave to a maximum of thirty days. Sergeants or patrolmen can be paid thirty-three percent of accumulated unused sick leave to various maximums based on the number of years of continuous service.

B. Health and Life Insurance

The City provides health insurance through Medical Mutual to its employees. It also provides life insurance and accidental death and dismemberment insurance to its employees through Group Life Insurance. The option to select an HMO from Kaiser Permanente is provided to the employees and premiums are paid by the City.

Note 20 - Interfund Transfers and Balances

A. Transfers

Interfund transfers for the year ended December 31, 2006, consisted of the following:

	Transfer From		
Transfer To	General	Other Governmental Funds	Totals
<i>Governmental Activities</i>			
Fire Department	\$64,784	\$0	\$64,784
Street Repair and Maintenance	48,031	0	48,031
Special Assessment Bond Retirement	0	37,118	37,118
Sanitary Storm Sewer	0	60,241	60,241
Other Governmental Funds	518,805	184,564	703,369
Total Governmental Activities	631,620	281,923	913,543
<i>Business-Type Activity</i>			
Refuse	93,172	0	93,172
Total	\$724,792	\$281,923	\$1,006,715

Transfers are used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to provide additional resources for current operations; and to segregate money for anticipated capital projects. The transfers of \$64,784 to the fire department fund and \$48,031 to the street repair and maintenance fund from the general fund were to cover the majority of a vacation buyout program. The transfer of \$37,118 to the special assessment bond retirement debt service fund was to close the Laurel Road Improvement fund since the project was complete and the fund was no longer needed for the original purpose established. As of the completion date the project had outstanding debt remaining in the debt service fund.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

B. Balances

Interfund receivables and payables are due to the timing of the receipt of grant monies by the nonmajor funds. All interfund balances will be repaid within one year. Loans from other funds are due to the land held for resale in the Brunswick Lake construction fund, which was originally paid for by the general fund. Loans from other funds will be repaid in more than one year with the proceeds from the sale of the land after all contractual obligations are paid. As of December 31, 2006, the loan balance between the General fund and the Brunswick Lake construction fund was \$1,531,000. Interfund balances at December 31, 2006, consist of the following:

	Interfund Balances December 31, 2006	
	Receivables	Payables
Major Fund		
General Fund	\$255,788	\$0
Nonmajor Funds		
<i>Special Revenue Fund:</i>		
VAWA Grant	0	27,788
<i>Capital Projects Funds:</i>		
Capital Projects	50,000	0
Community Development Block Grant	0	198,000
Road Improvement	0	50,000
Total Nonmajor Funds	50,000	275,788
Enterprise Fund		
Refuse	0	30,000
Total All Funds	\$305,788	\$305,788

Note 21 - Jointly Governed Organizations

A. Southwest Council of Governments

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The board is comprised of one member from each of the sixteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each city's degree of control is limited to its representation on the board. In 2006, the City contributed \$7,500 to the Southwest Council of Governments.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("HAZ MAT") which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a SWAT Team. The Council's financial statements may be obtained by contacting the Southwest Council of Governments, Parma Heights, Ohio.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2006

B. Northeast Ohio Public Energy Council

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 112 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick did not contribute to NOPEC during 2006. Financial information can be obtained by contacting Joseph Migliorini, Board Chairman, 175 South Main Street, Akron, Ohio 44308.

C. Medway Drug Enforcement Agency

The Medway Drug Enforcement Agency is an undercover investigative law enforcement agency whose objective is to remove illegal drugs from the community. The Agency is controlled by and is responsible to the Medway Council of Governments, which consists of two governing bodies: the General Assembly and the Governing Board. The General Assembly consists of a county commissioner, the City Manager of the City of Brunswick, and a representative of each township and village within the County. The Governing Board consists of the County Prosecutor and the County Sheriff, the Police Chief of the City of Brunswick, and one village chief of police chosen by a caucus of village chiefs of police. The degree of control exercised by the participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick contributed \$137,384 to Medway during 2006. The County Auditor and County Treasurer, respectively, serve as fiscal officer and custodian of funds for the Agency.

Note 22 - Subsequent Event

On April 3, 2007, the City issued \$2,030,000 in bond anticipation notes with a 3.9 percent interest rate. This note matures on April 3, 2008 and was issued to refinance previous notes in which the City issued \$1,230,000 for the reconstruction of the dam at Brunswick Lake and \$800,000 for the dredging and improving of Brunswick Lake.

Combining Statements and Individual Fund Schedules

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

To account for revenues from specific sources which legally, or otherwise, are restricted to expenditures for specific purposes.

Court Computerization Fund To account for court fees and fines used to maintain and support the systems of the mayor's court.

FEMA Grant Fund To account for federal grant monies which are used for emergency management services.

Violence Against Women Act (VAWA) Grant Fund To account for federal grant monies which are used to develop and strengthen effective law enforcement and prosecution strategies to combat violent crimes against women, and to develop and strengthen victim services in cases involving domestic violence crimes against women.

Police Fund To account for income tax proceeds which pays a portion of police department salaries.

Drug Enforcement Fund To account for County shared revenues which help support Medway, a drug enforcement operation.

State Highway Fund Required by the Ohio Revised Code to account for State gasoline tax and motor vehicle registration fees designated for maintenance of State highways within the City.

Law Enforcement Fund To account for monies received from the sale or disposition of seized contraband. Expenditures from this fund are made for law enforcement purposes.

Brunswick Transit Alternative Fund To account for federal, state and local intergovernmental monies, user charges and income tax monies used for the development, implementation and operation of a bus transit system in the City.

Revolving Loan Fund To account for loans made by the City to local businesses and the subsequent repayment of these loans. In addition, a portion of these funds can be used for certain capital projects upon approval of the United States Department of Housing and Urban Development.

Cable TV Fund To account for cable franchise fees used for providing local programming.

Parks Fund To account for income tax monies used for the development, maintenance and operations of the City's parks.

Enforcement and Education Fund To account for fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are used to pay costs incurred in enforcing Section 4511.19 of the Ohio Revised Code, and to educate the public about the laws against and the dangers of operating a motor vehicle while under the influence of alcohol.

(continued)

Fund Descriptions – Nonmajor Governmental Funds (continued)

Community Recreation Center Fund To account for membership fees, program fees, sales and general fund subsidies used to operate the Rec-Center.

Nonmajor Debt Service Fund

The debt service funds are used to account for the accumulation of financial resources for, and the payment of, general long-term debt principal, interest, and related costs.

General Obligation Bond Retirement Fund To account for tax levies that are utilized for the repayment of general obligation bonds of the City.

Nonmajor Capital Projects Funds

Capital projects funds account for the acquisition, construction or improvement of capital facilities other than those financed by proprietary funds.

Community Development Block Grant Fund To account for federal grant monies used for various capital projects of the City.

Fire Station Improvement Fund To account for the improvement of the fire station financed by taxes.

Capital Projects Fund To account for the various capital projects of the City financed by intergovernmental monies.

Traffic Control Equipment Fund To account for the purchase of traffic control equipment.

Park Development Fund To account for the acquisition and development of various City Parks and Public Square.

City Hall Expansion Fund To account for the expansion and improvement of City Hall.

Fireside Culverts Fund To account for transfers and Issue II monies used for the costs associated with culverts.

Road Improvement Fund To account for transfers, debt proceeds and grant monies used for improvements to various City roads.

Waterline Construction Fund To account for transfers, debt proceeds and grant monies used for the construction and improvement of waterlines.

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,518,465	\$762,863	\$3,910,128	\$7,191,456
Cash and Cash Equivalents:				
With Fiscal Agents	0	647	0	647
Investments	0	31,683	0	31,683
Receivables:				
Income Taxes	924,827	17,914	0	942,741
Property Taxes	0	417,608	0	417,608
Interfund	0	0	50,000	50,000
Intergovernmental	113,157	26,705	206,532	346,394
Materials and Supplies Inventory	30,990	0	0	30,990
<i>Total Assets</i>	<u>\$3,587,439</u>	<u>\$1,257,420</u>	<u>\$4,166,660</u>	<u>\$9,011,519</u>
Liabilities and Fund Balances				
Liabilities				
Accounts Payable	\$100,236	\$0	\$0	\$100,236
Contracts Payable	0	0	26,028	26,028
Accrued Wages and Benefits	47,948	0	0	47,948
Pension Obligation Payable	15,359	0	0	15,359
Notes Payable	560,000	0	0	560,000
Interfund Payable	27,788	0	248,000	275,788
Accrued Interest Payable	1,477	0	0	1,477
Deferred Revenue	806,979	458,534	102,774	1,368,287
Matured Interest Payable	0	647	0	647
<i>Total Liabilities</i>	<u>1,559,787</u>	<u>459,181</u>	<u>376,802</u>	<u>2,395,770</u>
Fund Balances				
Reserved for Encumbrances	639,266	0	200,836	840,102
Unreserved, Undesignated, Reported in:				
Special Revenue Funds	1,388,386	0	0	1,388,386
Debt Service Fund	0	798,239	0	798,239
Capital Projects Funds	0	0	3,589,022	3,589,022
<i>Total Fund Balances</i>	<u>2,027,652</u>	<u>798,239</u>	<u>3,789,858</u>	<u>6,615,749</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$3,587,439</u>	<u>\$1,257,420</u>	<u>\$4,166,660</u>	<u>\$9,011,519</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2006

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Fund	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Property and Other Taxes	\$0	\$474,024	\$0	\$474,024
Municipal Income Tax	1,751,851	33,931	0	1,785,782
Charges for Services	1,007,676	0	0	1,007,676
Licenses, Permits and Fees	354,413	0	38,509	392,922
Fines and Forfeitures	45,363	0	0	45,363
Intergovernmental	521,511	54,283	386,033	961,827
Sales	5,676	0	0	5,676
Interest	25,366	33,863	25,245	84,474
Other	49,469	0	9,579	59,048
<i>Total Revenues</i>	<u>3,761,325</u>	<u>596,101</u>	<u>459,366</u>	<u>4,816,792</u>
Expenditures				
Current:				
General Government	24,529	3,729	0	28,258
Security of Persons and Property	1,285,716	0	0	1,285,716
Transportation	462,033	0	0	462,033
Community Environment	214,654	0	0	214,654
Leisure Time Activities	1,840,687	0	0	1,840,687
Capital Outlay	0	0	1,382,205	1,382,205
Debt Service:				
Principal Retirement	0	419,338	0	419,338
Interest and Fiscal Charges	1,477	142,148	27,370	170,995
Issuance Costs	4,500	0	0	4,500
<i>Total Expenditures</i>	<u>3,833,596</u>	<u>565,215</u>	<u>1,409,575</u>	<u>5,808,386</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(72,271)</u>	<u>30,886</u>	<u>(950,209)</u>	<u>(991,594)</u>
Other Financing Sources (Uses)				
Special Assessment Bond Issued	0	0	546,000	546,000
Special Assessment Bond Premium	0	1,991	0	1,991
Transfers In	425,797	184,564	93,008	703,369
Transfers Out	0	0	(281,923)	(281,923)
<i>Total Other Financing Sources (Uses)</i>	<u>425,797</u>	<u>186,555</u>	<u>357,085</u>	<u>969,437</u>
<i>Net Change in Fund Balances</i>	353,526	217,441	(593,124)	(22,157)
<i>Fund Balances Beginning of Year</i>	<u>1,674,126</u>	<u>580,798</u>	<u>4,382,982</u>	<u>6,637,906</u>
<i>Fund Balances End of Year</i>	<u><u>\$2,027,652</u></u>	<u><u>\$798,239</u></u>	<u><u>\$3,789,858</u></u>	<u><u>\$6,615,749</u></u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2006

	<u>Court Computerization</u>	<u>VAWA Grant</u>	<u>Police</u>	<u>State Highway</u>	<u>Law Enforcement</u>
Assets					
Equity in Pooled Cash and Cash Equivalents	\$19,910	\$15,438	\$0	\$652,872	\$2,391
Receivables:					
Income Taxes	0	0	600,130	0	0
Intergovernmental	0	13,246	0	59,042	624
Materials and Supplies Inventory	0	0	0	0	0
<i>Total Assets</i>	<u>\$19,910</u>	<u>\$28,684</u>	<u>\$600,130</u>	<u>\$711,914</u>	<u>\$3,015</u>
Liabilities and Fund Balances					
Liabilities					
Accounts Payable	\$498	\$0	\$0	\$288	\$0
Accrued Wages and Benefits	369	0	0	0	0
Pension Obligation Payable	136	0	0	0	0
Notes Payable	0	0	0	560,000	0
Interfund Payable	0	27,788	0	0	0
Accrued Interest Payable	0	0	0	1,477	0
Deferred Revenue	0	0	476,398	49,389	0
<i>Total Liabilities</i>	<u>1,003</u>	<u>27,788</u>	<u>476,398</u>	<u>611,154</u>	<u>0</u>
Fund Balances					
Reserved for Encumbrances	1,101	109	0	536,650	636
Unreserved, Undesignated (Deficit)	17,806	787	123,732	(435,890)	2,379
<i>Total Fund Balances</i>	<u>18,907</u>	<u>896</u>	<u>123,732</u>	<u>100,760</u>	<u>3,015</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$19,910</u>	<u>\$28,684</u>	<u>\$600,130</u>	<u>\$711,914</u>	<u>\$3,015</u>

Brunswick Transit Alternative	Revolving Loan	Cable TV	Parks	Enforcement and Education	Community Recreation Center	Total Nonmajor Special Revenue Funds
\$145,374	\$300,063	\$1,095,927	\$90,157	\$28,228	\$168,105	\$2,518,465
55,982	0	0	268,715	0	0	924,827
40,245	0	0	0	0	0	113,157
0	0	0	28,521	0	2,469	30,990
<u>\$241,601</u>	<u>\$300,063</u>	<u>\$1,095,927</u>	<u>\$387,393</u>	<u>\$28,228</u>	<u>\$170,574</u>	<u>\$3,587,439</u>
\$21,852	\$0	\$8,719	\$25,071	\$0	\$43,808	\$100,236
1,541	0	8,876	15,518	0	21,644	47,948
391	0	2,540	4,619	0	7,673	15,359
0	0	0	0	0	0	560,000
0	0	0	0	0	0	27,788
0	0	0	0	0	0	1,477
67,880	0	0	213,312	0	0	806,979
<u>91,664</u>	<u>0</u>	<u>20,135</u>	<u>258,520</u>	<u>0</u>	<u>73,125</u>	<u>1,559,787</u>
80,040	0	504	2,304	4,258	13,664	639,266
69,897	300,063	1,075,288	126,569	23,970	83,785	1,388,386
<u>149,937</u>	<u>300,063</u>	<u>1,075,792</u>	<u>128,873</u>	<u>28,228</u>	<u>97,449</u>	<u>2,027,652</u>
<u>\$241,601</u>	<u>\$300,063</u>	<u>\$1,095,927</u>	<u>\$387,393</u>	<u>\$28,228</u>	<u>\$170,574</u>	<u>\$3,587,439</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2006

	Court Computerization	FEMA Grant	VAWA Grant	Police	Drug Enforcement	State Highway
Revenues						
Municipal Income Tax	\$0	\$0	\$0	\$1,136,709	\$0	\$0
Charges for Services	0	0	0	0	0	0
Licenses, Permits and Fees	0	0	0	0	0	0
Fines and Forfeitures	36,447	0	0	0	0	6,552
Intergovernmental	0	6,954	43,042	0	101,958	118,574
Sales	0	0	0	0	0	0
Interest	0	0	0	0	0	0
Other	0	0	0	0	0	0
<i>Total Revenues</i>	<u>36,447</u>	<u>6,954</u>	<u>43,042</u>	<u>1,136,709</u>	<u>101,958</u>	<u>125,126</u>
Expenditures						
Current:						
General Government	24,529	0	0	0	0	0
Security of Persons and Property	0	8,629	36,546	1,125,370	101,958	0
Transportation	0	0	0	0	0	84,416
Community Environment	0	0	0	0	0	0
Leisure Time Activities	0	0	0	0	0	0
Debt Service:						
Interest and Fiscal Charges	0	0	0	0	0	1,477
Issuance Costs	0	0	0	0	0	4,500
<i>Total Expenditures</i>	<u>24,529</u>	<u>8,629</u>	<u>36,546</u>	<u>1,125,370</u>	<u>101,958</u>	<u>90,393</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	11,918	(1,675)	6,496	11,339	0	34,733
Other Financing Sources						
Transfers In	0	43,241	9,000	0	0	0
<i>Net Change in Fund Balances</i>	11,918	41,566	15,496	11,339	0	34,733
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>6,989</u>	<u>(41,566)</u>	<u>(14,600)</u>	<u>112,393</u>	<u>0</u>	<u>66,027</u>
<i>Fund Balances End of Year</i>	<u>\$18,907</u>	<u>\$0</u>	<u>\$896</u>	<u>\$123,732</u>	<u>\$0</u>	<u>\$100,760</u>

Law Enforcement	Brunswick Transit Alternative	Revolving Loan	Cable TV	Parks	Enforcement and Education	Community Recreation Center	Total Nonmajor Special Revenue Funds
\$0	\$106,037	\$0	\$0	\$509,105	\$0	\$0	\$1,751,851
0	11,281	0	0	1,900	0	994,495	1,007,676
0	0	0	354,413	0	0	0	354,413
0	0	0	0	0	2,364	0	45,363
624	250,359	0	0	0	0	0	521,511
0	0	0	0	0	0	5,676	5,676
0	21,291	4,075	0	0	0	0	25,366
0	0	0	0	4,378	0	45,091	49,469
<u>624</u>	<u>388,968</u>	<u>4,075</u>	<u>354,413</u>	<u>515,383</u>	<u>2,364</u>	<u>1,045,262</u>	<u>3,761,325</u>
0	0	0	0	0	0	0	24,529
5,000	0	0	0	0	8,213	0	1,285,716
0	377,617	0	0	0	0	0	462,033
0	0	0	214,654	0	0	0	214,654
0	0	0	0	633,098	0	1,207,589	1,840,687
0	0	0	0	0	0	0	1,477
0	0	0	0	0	0	0	4,500
<u>5,000</u>	<u>377,617</u>	<u>0</u>	<u>214,654</u>	<u>633,098</u>	<u>8,213</u>	<u>1,207,589</u>	<u>3,833,596</u>
(4,376)	11,351	4,075	139,759	(117,715)	(5,849)	(162,327)	(72,271)
0	0	0	0	141,549	0	232,007	425,797
(4,376)	11,351	4,075	139,759	23,834	(5,849)	69,680	353,526
<u>7,391</u>	<u>138,586</u>	<u>295,988</u>	<u>936,033</u>	<u>105,039</u>	<u>34,077</u>	<u>27,769</u>	<u>1,674,126</u>
<u>\$3,015</u>	<u>\$149,937</u>	<u>\$300,063</u>	<u>\$1,075,792</u>	<u>\$128,873</u>	<u>\$28,228</u>	<u>\$97,449</u>	<u>\$2,027,652</u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2006

	<u>Community Development Block Grant</u>	<u>Fire Station Improvement</u>	<u>Capital Projects</u>
Assets			
Equity in Pooled Cash and Cash Equivalents	\$112,760	\$1,819,098	\$634,691
Receivables:			
Interfund	0	0	50,000
Intergovernmental	85,240	0	121,104
<i>Total Assets</i>	<u>\$198,000</u>	<u>\$1,819,098</u>	<u>\$805,795</u>
Liabilities and Fund Balances			
Liabilities			
Contracts Payable	\$0	\$7,884	\$8,452
Interfund Payable	198,000	0	0
Deferred Revenue	0	0	102,774
<i>Total Liabilities</i>	<u>198,000</u>	<u>7,884</u>	<u>111,226</u>
Fund Balances			
Reserved for Encumbrances	0	26,351	81,913
Unreserved, Undesignated	0	1,784,863	612,656
<i>Total Fund Balances</i>	<u>0</u>	<u>1,811,214</u>	<u>694,569</u>
<i>Total Liabilities and Fund Balances</i>	<u>\$198,000</u>	<u>\$1,819,098</u>	<u>\$805,795</u>

<u>Traffic Control Equipment</u>	<u>Park Development</u>	<u>City Hall Expansion</u>	<u>Road Improvement</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$25,302	\$286,788	\$11,947	\$1,019,542	\$3,910,128
0	0	0	0	50,000
0	0	0	188	206,532
<u>\$25,302</u>	<u>\$286,788</u>	<u>\$11,947</u>	<u>\$1,019,730</u>	<u>\$4,166,660</u>
\$0	\$5,692	\$4,000	\$0	\$26,028
0	0	0	50,000	248,000
0	0	0	0	102,774
0	5,692	4,000	50,000	376,802
6,250	52,452	871	32,999	200,836
19,052	228,644	7,076	936,731	3,589,022
25,302	281,096	7,947	969,730	3,789,858
<u>\$25,302</u>	<u>\$286,788</u>	<u>\$11,947</u>	<u>\$1,019,730</u>	<u>\$4,166,660</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2006

	Community Development Block Grant	Fire Station Improvement	Capital Projects	Traffic Control Equipment
Revenues				
Licenses, Permits and Fees	\$0	\$0	\$0	\$0
Intergovernmental	104,000	0	240,732	0
Interest	0	25,245	0	0
Other	0	0	0	0
<i>Total Revenues</i>	<u>104,000</u>	<u>25,245</u>	<u>240,732</u>	<u>0</u>
Expenditures				
Capital Outlay	104,000	196,209	168,854	73,229
Debt Service:				
Interest and Fiscal Charges	0	0	0	0
<i>Total Expenditures</i>	<u>104,000</u>	<u>196,209</u>	<u>168,854</u>	<u>73,229</u>
<i>Excess of Revenues</i> <i>(Under) Expenditures</i>	<u>0</u>	<u>(170,964)</u>	<u>71,878</u>	<u>(73,229)</u>
Other Financing Sources (Uses)				
Special Assessment Bonds Issued	0	0	0	0
Transfers In	0	0	0	25,000
Transfers Out	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,000</u>
<i>Net Change in Fund Balances</i>	0	(170,964)	71,878	(48,229)
<i>Fund Balances Beginning of Year</i>	<u>0</u>	<u>1,982,178</u>	<u>622,691</u>	<u>73,531</u>
<i>Fund Balances End of Year</i>	<u>\$0</u>	<u>\$1,811,214</u>	<u>\$694,569</u>	<u>\$25,302</u>

<u>Park Development</u>	<u>City Hall Expansion</u>	<u>Fireside Culverts</u>	<u>Road Improvement</u>	<u>Waterline Construction</u>	<u>Total Nonmajor Capital Projects Funds</u>
\$38,509	\$0	\$0	\$0	\$0	\$38,509
0	0	0	41,301	0	386,033
0	0	0	0	0	25,245
9,579	0	0	0	0	9,579
<u>48,088</u>	<u>0</u>	<u>0</u>	<u>41,301</u>	<u>0</u>	<u>459,366</u>
344,042	52,183	0	443,688	0	1,382,205
0	0	0	27,370	0	27,370
<u>344,042</u>	<u>52,183</u>	<u>0</u>	<u>471,058</u>	<u>0</u>	<u>1,409,575</u>
<u>(295,954)</u>	<u>(52,183)</u>	<u>0</u>	<u>(429,757)</u>	<u>0</u>	<u>(950,209)</u>
0	0	0	546,000	0	546,000
0	26,850	1,499	39,659	0	93,008
0	0	(184,564)	(37,118)	(60,241)	(281,923)
<u>0</u>	<u>26,850</u>	<u>(183,065)</u>	<u>548,541</u>	<u>(60,241)</u>	<u>357,085</u>
(295,954)	(25,333)	(183,065)	118,784	(60,241)	(593,124)
<u>577,050</u>	<u>33,280</u>	<u>183,065</u>	<u>850,946</u>	<u>60,241</u>	<u>4,382,982</u>
<u>\$281,096</u>	<u>\$7,947</u>	<u>\$0</u>	<u>\$969,730</u>	<u>\$0</u>	<u>\$3,789,858</u>

Fund Descriptions - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Performance Bond Fund To account for monies posted for grade and engineer bonds. These monies are returned after final approval by the City.

Family Violence Fund To account for grant monies received for the Committee Against Family Violence. The City's role, as directed by the Committee, is limited to that of custodian of funds.

Recreational Programs Fund To account for purchases of supplies and equipment for local softball teams.

Flex Spending Fund To account for monies withheld from employees' paychecks for future child care and health services purchased by the employee.

Non-Residential Three Percent Fund To account for an assessment on fees for the inspection of nonresidential buildings which is collected on behalf of the Board of Building Standards.

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Performance Bond</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$359,666	\$220,814	\$203,028	\$377,452
Cash and Cash Equivalents in Segregated Accounts	29,035	1,214	29,035	1,214
<i>Total Assets</i>	<u>\$388,701</u>	<u>\$222,028</u>	<u>\$232,063</u>	<u>\$378,666</u>
Liabilities				
Undistributed Assets	<u>\$388,701</u>	<u>\$222,028</u>	<u>\$232,063</u>	<u>\$378,666</u>
 <i>Family Violence</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$3,307</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,307</u>
Liabilities				
Undistributed Assets	<u>\$3,307</u>	<u>\$0</u>	<u>\$0</u>	<u>\$3,307</u>
 <i>Recreational Programs</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$1,030</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,030</u>
Liabilities				
Undistributed Assets	<u>\$1,030</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,030</u>
 <i>Flex Spending</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	<u>\$3,362</u>	<u>\$9,342</u>	<u>\$9,426</u>	<u>\$3,278</u>
Liabilities				
Undistributed Assets	<u>\$3,362</u>	<u>\$9,342</u>	<u>\$9,426</u>	<u>\$3,278</u>

(continued)

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2006

	Beginning Balance 12/31/05	Additions	Deductions	Ending Balance 12/31/06
<i>Non-Residential Three Percent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$0	\$6,629	\$6,449	\$180
Liabilities				
Undistributed Assets	\$0	\$6,629	\$6,449	\$180
 <i>Total - All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$367,365	\$236,785	\$218,903	\$385,247
Cash and Cash Equivalents in Segregated Accounts	29,035	1,214	29,035	1,214
<i>Total Assets</i>	\$396,400	\$237,999	\$247,938	\$386,461
Liabilities				
Undistributed Assets	\$396,400	\$237,999	\$247,938	\$386,461

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balances/Equity -
Budget (Non-GAAP Basis) and Actual**

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property and Other Taxes	\$1,528,295	\$1,613,892	\$1,668,232	\$54,340
Municipal Income Tax	2,783,810	3,237,471	3,411,257	173,786
Charges for Services	218,047	230,259	186,997	(43,262)
Licenses, Permits and Fees	494,899	522,617	591,870	69,253
Fines and Forfeitures	423,584	447,308	448,018	710
Intergovernmental	1,273,131	1,344,437	1,398,710	54,273
Interest	702,021	741,340	837,789	96,449
Contributions and Donations	28,216	29,796	35,846	6,050
Other	66,800	69,421	55,165	(14,256)
<i>Total Revenues</i>	<u>7,518,803</u>	<u>8,236,541</u>	<u>8,633,884</u>	<u>397,343</u>
Expenditures				
Current:				
General Government:				
City Manager:				
Salaries and Wages	134,926	146,051	145,623	428
Fringe Benefits	76,796	83,128	83,124	4
Purchased Services	9,141	9,895	9,825	70
Materials and Supplies	1,471	1,592	1,450	142
Capital Outlay	545	590	590	0
Total City Manager	<u>222,879</u>	<u>241,256</u>	<u>240,612</u>	<u>644</u>
City Council:				
Salaries and Wages	132,972	143,936	141,883	2,053
Fringe Benefits	48,979	53,017	52,104	913
Purchased Services	26,290	28,457	21,789	6,668
Materials and Supplies	2,941	3,184	898	2,286
Capital Outlay	7,227	7,823	5,096	2,727
Total City Council	<u>218,409</u>	<u>236,417</u>	<u>221,770</u>	<u>14,647</u>
Mayor's Court:				
Salaries and Wages	80,817	87,481	87,206	275
Fringe Benefits	37,321	40,398	39,339	1,059
Purchased Services	22,176	24,004	22,934	1,070
Materials and Supplies	1,798	1,947	1,605	342
Capital Outlay	185	200	200	0
Total Mayor's Court	<u>142,297</u>	<u>154,030</u>	<u>151,284</u>	<u>2,746</u>
Commemorative Affairs:				
Materials and Supplies	<u>\$42,521</u>	<u>\$46,027</u>	<u>\$37,076</u>	<u>\$8,951</u>

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Finance Office:				
Salaries and Wages	\$230,881	\$249,918	\$249,918	\$0
Fringe Benefits	118,953	128,761	128,761	0
Purchased Services	13,378	14,481	14,386	95
Materials and Supplies	2,681	2,902	2,902	0
Capital Outlay	13,248	14,340	14,340	0
Total Finance Office	379,141	410,402	410,307	95
Service Director:				
Salaries and Wages	80,142	86,750	83,664	3,086
Fringe Benefits	38,021	41,156	40,501	655
Purchased Services	23,138	25,046	21,692	3,354
Materials and Supplies	3,640	3,940	2,788	1,152
Capital Outlay	1,066	1,154	1,154	0
Total Service Director	146,007	158,046	149,799	8,247
Income Tax:				
Salaries and Wages	164,197	177,735	175,778	1,957
Fringe Benefits	105,475	114,172	110,782	3,390
Purchased Services	28,814	31,190	29,113	2,077
Materials and Supplies	26,490	28,675	23,889	4,786
Capital Outlay	865	936	846	90
Total Income Tax	325,841	352,708	340,408	12,300
Law Director:				
Salaries and Wages	138,267	149,667	149,512	155
Fringe Benefits	91,275	98,801	83,419	15,382
Purchased Services	265,739	287,650	234,384	53,266
Materials and Supplies	1,395	1,510	1,159	351
Capital Outlay	1,970	2,133	2,113	20
Total Law Director	498,646	539,761	470,587	69,174
Engineer:				
Salaries and Wages	69,177	74,881	73,879	1,002
Fringe Benefits	20,264	21,935	17,888	4,047
Purchased Services	250,698	271,369	271,189	180
Materials and Supplies	1,724	1,866	1,778	88
Capital Outlay	545	589	589	0
Total Engineer	\$342,408	\$370,640	\$365,323	\$5,317

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Information Systems:				
Salaries and Wages	\$68,040	\$73,650	\$72,211	\$1,439
Fringe Benefits	32,559	35,244	33,820	1,424
Purchased Services	15,423	16,695	15,586	1,109
Materials and Supplies	900	974	833	141
Capital Outlay	3,230	3,496	3,209	287
Total Information Systems	120,152	130,059	125,659	4,400
Land and Buildings:				
Purchased Services	64,465	69,780	62,875	6,905
Materials and Supplies	16,600	17,969	13,568	4,401
Capital Outlay	8,846	9,575	3,174	6,401
Total Land and Buildings	89,911	97,324	79,617	17,707
Board and Commissions:				
Salaries and Wages	5,312	5,750	2,879	2,871
Fringe Benefits	984	1,065	599	466
Purchased Services	2,082	2,254	4	2,250
Materials and Supplies	3,053	3,305	1,785	1,520
Total Board and Commissions	11,431	12,374	5,267	7,107
Administrative Support:				
Fringe Benefits	100,379	108,655	60,103	48,552
Purchased Services	762,391	823,603	699,556	124,047
Materials and Supplies	40,973	44,352	27,384	16,968
Capital Outlay	8,300	8,985	8,570	415
Total Administrative Support	912,043	985,595	795,613	189,982
Total General Government	\$3,451,686	\$3,734,639	\$3,393,322	\$341,317

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Security of Persons and Property:				
Police:				
Salaries and Wages	\$2,050,187	\$2,219,231	\$2,045,776	\$173,455
Fringe Benefits	1,814,334	1,963,931	1,896,083	67,848
Purchased Services	429,964	465,416	430,290	35,126
Materials and Supplies	59,432	64,332	50,065	14,267
Capital Outlay	279,515	302,562	299,866	2,696
Total Police	4,633,432	5,015,472	4,722,080	293,392
Safety Director:				
Salaries and Wages	80,706	87,360	87,358	2
Fringe Benefits	44,822	48,518	48,512	6
Purchased Services	15,715	17,011	15,796	1,215
Materials and Supplies	115	125	108	17
Capital Outlay	292	315	315	0
Total Safety Director	141,650	153,329	152,089	1,240
Animal Control:				
Salaries and Wages	55,337	59,900	48,892	11,008
Fringe Benefits	27,586	29,861	28,639	1,222
Purchased Services	8,288	8,971	7,026	1,945
Materials and Supplies	5,710	6,181	1,709	4,472
Capital Outlay	98,133	106,224	103,901	2,323
Total Animal Control	195,054	211,137	190,167	20,970
Total Security of Persons and Property	4,970,136	5,379,938	5,064,336	315,602
Community Environment:				
Planning and Zoning:				
Salaries and Wages	116,237	125,821	123,284	2,537
Fringe Benefits	49,962	54,082	52,851	1,231
Purchased Services	10,806	11,697	9,117	2,580
Materials and Supplies	7,210	7,804	5,767	2,037
Capital Outlay	4,157	4,500	3,888	612
Total Planning and Zoning	\$188,372	\$203,904	\$194,907	\$8,997

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Building:				
Salaries and Wages	\$280,807	\$303,960	\$297,533	\$6,427
Fringe Benefits	153,095	165,718	140,148	25,570
Purchased Services	80,939	87,613	79,476	8,137
Materials and Supplies	2,483	2,688	2,171	517
Capital Outlay	44,552	48,225	48,209	16
Total Building	561,876	608,204	567,537	40,667
Economic Development:				
Salaries and Wages	43,882	47,500	47,169	331
Fringe Benefits	17,642	19,097	18,497	600
Purchased Services	52,719	57,066	42,503	14,563
Materials and Supplies	1,833	1,984	1,404	580
Capital Outlay	3,989	4,318	3,664	654
Total Economic Development	120,065	129,965	113,237	16,728
Total Community Environment	870,313	942,073	875,681	66,392
Public Health Services:				
Cemetery:				
Purchased Services	12,518	13,550	8,685	4,865
Materials and Supplies	185	200	0	200
Total Public Health Services	12,703	13,750	8,685	5,065
Leisure Time Activities:				
Recreation Center:				
Salaries and Wages	67,929	73,530	72,678	852
Fringe Benefits	32,214	34,870	34,443	427
Purchased Services	5,120	5,542	4,913	629
Materials and Supplies	323	350	255	95
Capital Outlay	407	440	440	0
Total Recreation Center	\$105,993	\$114,732	\$112,729	\$2,003

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Senior Citizens:				
Salaries and Wages	\$29,452	\$31,880	\$30,865	\$1,015
Fringe Benefits	5,601	6,063	6,017	46
Purchased Services	149,715	162,059	119,185	42,874
Materials and Supplies	1,324	1,433	683	750
Capital Outlay	138	150	74	76
Total Senior Citizens	186,230	201,585	156,824	44,761
Total Leisure Time Activities	292,223	316,317	269,553	46,764
<i>Total Expenditures</i>	<i>9,597,061</i>	<i>10,386,717</i>	<i>9,611,577</i>	<i>775,140</i>
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	<i>(2,078,258)</i>	<i>(2,150,176)</i>	<i>(977,693)</i>	<i>1,172,483</i>
Other Financing Sources (Uses)				
Advances In	897,352	947,611	947,611	0
Advances Out	(255,787)	(255,787)	(255,787)	0
Transfers In	11,655	16,363	0	(16,363)
Transfers Out	(414,445)	(914,006)	(724,792)	189,214
<i>Total Other Financing Sources (Uses)</i>	<i>238,775</i>	<i>(205,819)</i>	<i>(32,968)</i>	<i>172,851</i>
<i>Net Change in Fund Balance</i>	<i>(1,839,483)</i>	<i>(2,355,995)</i>	<i>(1,010,661)</i>	<i>1,345,334</i>
<i>Fund Balance Beginning of Year</i>	<i>4,688,984</i>	<i>4,688,984</i>	<i>4,688,984</i>	<i>0</i>
Prior Year Encumbrances Appropriated	289,972	289,972	289,972	0
<i>Fund Balance End of Year</i>	<i>\$3,139,473</i>	<i>\$2,622,961</i>	<i>\$3,968,295</i>	<i>\$1,345,334</i>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$2,149,876	\$2,448,193	\$2,498,488	\$50,295
Charges for Services	438,644	497,730	489,359	(8,371)
Intergovernmental	2,203	2,500	2,500	0
Contributions and Donations	31,590	35,845	35,846	1
Other	53	60	116	56
<i>Total Revenues</i>	<u>2,622,366</u>	<u>2,984,328</u>	<u>3,026,309</u>	<u>41,981</u>
Expenditures				
Current:				
Security of Persons and Property:				
Fire Department:				
Salaries and Wages	1,565,991	1,717,723	1,659,168	58,555
Fringe Benefits	1,080,965	1,185,701	1,167,545	18,156
Purchased Services	205,660	225,587	192,008	33,579
Materials and Supplies	26,556	29,129	186,435	(157,306)
Capital Outlay	236,878	259,830	256,410	3,420
Other	22,974	25,200	21,141	4,059
Total Security of Persons and Property	<u>3,139,024</u>	<u>3,443,170</u>	<u>3,482,707</u>	<u>(39,537)</u>
Debt Service:				
Principal Retirement	150,072	164,613	27,368	137,245
Interest and Fiscal Charges	24,581	26,962	0	26,962
Total Debt Service	<u>174,653</u>	<u>191,575</u>	<u>27,368</u>	<u>164,207</u>
<i>Total Expenditures</i>	<u>3,313,677</u>	<u>3,634,745</u>	<u>3,510,075</u>	<u>124,670</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(691,311)</u>	<u>(650,417)</u>	<u>(483,766)</u>	<u>166,651</u>
Other Financing Sources				
Capital Lease Issued	145,072	164,613	164,613	0
Transfers In	64,784	64,784	64,784	0
<i>Total Other Financing Sources</i>	<u>209,856</u>	<u>229,397</u>	<u>229,397</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	<u>(481,455)</u>	<u>(421,020)</u>	<u>(254,369)</u>	<u>166,651</u>
<i>Fund Balance Beginning of Year</i>	691,234	691,234	691,234	0
Prior Year Encumbrances Appropriated	213,576	213,576	213,576	0
<i>Fund Balance End of Year</i>	<u>\$423,355</u>	<u>\$483,790</u>	<u>\$650,441</u>	<u>\$166,651</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2006

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$960,838	\$1,028,653	\$1,049,785	\$21,132
Charges for Services	7,755	8,276	11,091	2,815
Licenses, Permits and Fees	1,924	2,053	1,650	(403)
Intergovernmental	1,328,386	1,417,678	1,456,364	38,686
Other	4,903	5,233	3,740	(1,493)
<i>Total Revenues</i>	2,303,806	2,461,893	2,522,630	60,737
Expenditures				
Current:				
Transportation:				
Street Department:				
Salaries and Wages	1,073,637	1,137,960	1,051,701	86,259
Fringe Benefits	591,325	626,752	599,633	27,119
Purchased Services	605,311	641,576	550,658	90,918
Materials and Supplies	398,470	422,343	405,951	16,392
Capital Outlay	179,894	190,672	178,853	11,819
Other	4,977	5,275	3,240	2,035
<i>Total Transportation</i>	2,853,614	3,024,578	2,790,036	234,542
Debt Service:				
Principal Retirement	9,435	10,000	10,000	0
<i>Total Expenditures</i>	2,863,049	3,034,578	2,800,036	234,542
<i>Excess of Revenues</i>				
<i>Under Expenditures</i>	(559,243)	(572,685)	(277,406)	295,279
Other Financing Sources				
Transfers In	48,031	48,031	48,031	0
<i>Net Change in Fund Balance</i>	(511,212)	(524,654)	(229,375)	295,279
<i>Fund Balance Beginning of Year</i>	766,174	766,174	766,174	0
Prior Year Encumbrances Appropriated	219,687	219,687	219,687	0
<i>Fund Balance End of Year</i>	\$474,649	\$461,207	\$756,486	\$295,279

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Special Assessments	\$132,298	\$126,446	(\$5,852)
Interest	68,999	69,786	787
<i>Total Revenues</i>	<u>201,297</u>	<u>196,232</u>	<u>(5,065)</u>
Expenditures			
Current:			
General Government			
Purchased Services	6,350	4,049	2,301
Debt Service:			
Principal Retirement - Center	8,183	8,183	0
Principal Retirement - Crosscreek	35,000	35,000	0
Principal Retirement - Carpenter	4,000	4,000	0
Principal Retirement - Lwest Waterline	15,000	15,000	0
Principal Retirement - Grafton III	2,717	2,717	0
Principal Retirement - South Industrial Park	50,000	50,000	0
Total Principal Retirement	<u>114,900</u>	<u>114,900</u>	<u>0</u>
Interest and Fiscal Charges - Laurel	6,400	6,382	18
Interest and Fiscal Charges - Center	1,104	1,104	0
Interest and Fiscal Charges - Crosscreek	16,413	16,412	1
Interest and Fiscal Charges - Carpenter	1,958	1,958	0
Interest and Fiscal Charges - Lwest Waterline	12,285	12,285	0
Interest and Fiscal Charges - Grafton III	1,869	1,868	1
Interest and Fiscal Charges - South Industrial Park	54,199	54,198	1
Total Interest and Fiscal Charges	<u>94,228</u>	<u>94,207</u>	<u>21</u>
Total Debt Service	<u>209,128</u>	<u>209,107</u>	<u>21</u>
<i>Total Expenditures</i>	<u>215,478</u>	<u>213,156</u>	<u>2,322</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(14,181)	(16,924)	(2,743)
Other Financing Sources			
Transfers In	<u>37,118</u>	<u>37,118</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	22,937	20,194	(2,743)
<i>Fund Balance Beginning of Year</i>	<u>223,134</u>	<u>223,134</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$246,071</u>	<u>\$243,328</u>	<u>(\$2,743)</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Lake Construction Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$2,295	\$0	(\$2,295)
Interest	3,000	8,693	5,693
<i>Total Revenues</i>	<u>5,295</u>	<u>8,693</u>	<u>3,398</u>
Expenditures			
Capital Outlay:			
Capital Outlay	741,081	92,694	648,387
Debt Service:			
Interest and Fiscal Charges	160,370	58,706	101,664
<i>Total Expenditures</i>	<u>901,451</u>	<u>151,400</u>	<u>750,051</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<u>(896,156)</u>	<u>(142,707)</u>	<u>753,449</u>
Other Financing Sources (Uses)			
Sale of Assets Held for Resale	2,335,638	0	(2,335,638)
Advances Out	(2,031,000)	(500,000)	1,531,000
General Obligation Note Issued	2,030,000	2,030,000	0
Current Refunding	(2,030,000)	(2,030,000)	0
<i>Total Other Financing Sources (Uses)</i>	<u>304,638</u>	<u>(500,000)</u>	<u>(804,638)</u>
<i>Net Change in Fund Balance</i>	(591,518)	(642,707)	(51,189)
<i>Fund Balance Beginning of Year</i>	861,564	861,564	0
Prior Year Encumbrances Appropriated	22,445	22,445	0
<i>Fund Balance End of Year</i>	<u>\$292,491</u>	<u>\$241,302</u>	<u>(\$51,189)</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Sanitary Storm Sewer Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$888,360	\$298,012	(\$590,348)
Expenditures			
Capital Outlay:			
Capital Outlay	4,007,183	1,000,998	3,006,185
Debt Service:			
Principal Retirement	3,990,000	3,990,000	0
Interest and Fiscal Charges	169,575	169,104	471
Issuance Costs	9,931	7,500	2,431
Total Debt Service	4,169,506	4,166,604	2,902
<i>Total Expenditures</i>	8,176,689	5,167,602	3,009,087
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(7,288,329)	(4,869,590)	2,418,739
Other Financing Sources			
General Obligation Note Issued	4,530,000	4,530,000	0
Sale of Capital Assets	143,000	0	(143,000)
Transfers In	60,241	60,241	0
<i>Total Other Financing Sources</i>	4,733,241	4,590,241	(143,000)
<i>Net Change in Fund Balance</i>	(2,555,088)	(279,349)	2,275,739
<i>Fund Balance Beginning of Year</i>	2,655,994	2,655,994	0
Prior Year Encumbrances Appropriated	406,154	406,154	0
<i>Fund Balance End of Year</i>	\$507,060	\$2,782,799	\$2,275,739

City of Brunswick, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Refuse Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$1,554,486	\$1,566,747	\$12,261
Other	138	138	0
<i>Total Revenues</i>	<u>1,554,624</u>	<u>1,566,885</u>	<u>12,261</u>
Expenses			
Salaries and Wages	76,235	74,886	1,349
Fringe Benefits	45,449	43,987	1,462
Purchased Services	1,697,698	1,686,850	10,848
Materials and Supplies	1,780	1,070	710
Capital Outlay	22,050	22,050	0
Other	1,000	175	825
<i>Total Expenses</i>	<u>1,844,212</u>	<u>1,829,018</u>	<u>15,194</u>
<i>Excess of Revenues</i>			
<i>Under Expenses</i>	(289,588)	(262,133)	27,455
Advances In	30,000	30,000	0
Transfers In	93,172	93,172	0
<i>Net Change in Fund Equity</i>	(166,416)	(138,961)	27,455
<i>Fund Equity Beginning of Year</i>	15,856	15,856	0
Prior Year Encumbrances Appropriated	150,560	150,560	0
<i>Fund Equity End of Year</i>	<u>\$0</u>	<u>\$27,455</u>	<u>\$27,455</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$33,700	\$36,447	\$2,747
Expenditures			
Current:			
General Government:			
Court Computerization:			
Salaries and Wages	5,550	5,215	335
Fringe Benefits	2,997	2,313	684
Purchased Services	4,053	2,899	1,154
Materials and Supplies	625	614	11
Capital Outlay	13,687	13,266	421
Other	800	800	0
<i>Total Expenditures</i>	27,712	25,107	2,605
<i>Net Change in Fund Balance</i>	5,988	11,340	5,352
<i>Fund Balance Beginning of Year</i>	7,464	7,464	0
<i>Fund Balance End of Year</i>	\$13,452	\$18,804	\$5,352

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
FEMA Grant Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$18,785	\$18,785	\$0
Expenditures			
Current:			
Security of Persons and Property:			
Federal Emergency Management:			
Capital Outlay	8,629	8,629	0
<i>Excess of Revenues</i>			
<i>Over Expenditures</i>	10,156	10,156	0
Other Financing Sources (Uses)			
Advances Out	(144,621)	(144,621)	0
Transfers In	43,241	43,241	0
<i>Total Other Financing Sources (Uses)</i>	(101,380)	(101,380)	0
<i>Net Change in Fund Balance</i>	(91,224)	(91,224)	0
<i>Fund Balance Beginning of Year</i>	91,224	91,224	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
VAWA Grant Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$43,042	\$29,796	(\$13,246)
Expenditures			
Current:			
Security of Persons and Property:			
Violence Against Women:			
Salaries and Wages	15,000	15,000	0
Purchased Services	21,442	20,655	787
Materials and Supplies	1,000	1,000	0
<i>Total Expenditures</i>	<u>37,442</u>	<u>36,655</u>	<u>787</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>5,600</u>	<u>(6,859)</u>	<u>(12,459)</u>
Other Financing Sources (Uses)			
Advances In	27,787	27,787	0
Advances Out	(56,238)	(28,450)	27,788
Transfers In	9,000	9,000	0
<i>Total Other Financing Sources (Uses)</i>	<u>(19,451)</u>	<u>8,337</u>	<u>27,788</u>
<i>Net Change in Fund Balance</i>	(13,851)	1,478	15,329
<i>Fund Balance Beginning of Year</i>	<u>13,851</u>	<u>13,851</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$15,329</u></u>	<u><u>\$15,329</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$1,250,000	\$1,125,370	(\$124,630)
Expenditures			
Current:			
Security of Persons and Property:			
Police:			
Salaries and Wages	1,250,000	1,125,370	124,630
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$121,575	\$101,958	(\$19,617)
Expenditures			
Current:			
Security of Persons and Property:			
Drug Enforcement:			
Purchased Services	157,000	137,383	19,617
<i>Net Change in Fund Balance</i>	(35,425)	(35,425)	0
<i>Fund Balance Beginning of Year</i>	35,425	35,425	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$6,160	\$6,552	\$392
Intergovernmental	114,432	118,083	3,651
<i>Total Revenues</i>	<u>120,592</u>	<u>124,635</u>	<u>4,043</u>
Expenditures			
Current:			
Transportation:			
State Highway:			
Salaries and Wages	30,510	30,510	0
Purchased Services	64,710	44,255	20,455
Materials and Supplies	28,000	646	27,354
Capital Outlay	546,717	546,717	0
Total Transportation	<u>669,937</u>	<u>622,128</u>	<u>47,809</u>
Debt Service:			
Interest and Fiscal Charges	29,320	0	29,320
Issuance Costs	12,000	4,500	7,500
Total Debt Service	<u>41,320</u>	<u>4,500</u>	<u>36,820</u>
<i>Total Expenditures</i>	<u>711,257</u>	<u>626,628</u>	<u>84,629</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(590,665)	(501,993)	88,672
Other Financing Sources			
General Obligation Notes Issued	<u>560,000</u>	<u>560,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(30,665)	58,007	88,672
<i>Fund Balance Beginning of Year</i>	<u>58,008</u>	<u>58,008</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$27,343</u></u>	<u><u>\$116,015</u></u>	<u><u>\$88,672</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Current:			
Security of Persons and Property:			
Law Enforcement:			
Capital Outlay	6,636	5,636	1,000
<i>Net Change in Fund Balance</i>	(6,636)	(5,636)	1,000
<i>Fund Balance Beginning of Year</i>	6,755	6,755	0
Prior Year Encumbrances Appropriated	636	636	0
<i>Fund Balance End of Year</i>	\$755	\$1,755	\$1,000

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Transit Alternative Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$102,865	\$104,979	\$2,114
Charges for Services	7,700	11,281	3,581
Intergovernmental	257,215	264,232	7,017
Interest	21,100	21,291	191
<i>Total Revenues</i>	<u>388,880</u>	<u>401,783</u>	<u>12,903</u>
Expenditures			
Current:			
Transportation:			
Brunswick Transit Alternative:			
Salaries and Wages	21,361	21,328	33
Fringe Benefits	10,386	10,248	138
Purchased Services	465,428	452,851	12,577
<i>Total Expenditures</i>	<u>497,175</u>	<u>484,427</u>	<u>12,748</u>
<i>Net Change in Fund Balance</i>	(108,295)	(82,644)	25,651
<i>Fund Balance Beginning of Year</i>	79,634	79,634	0
Prior Year Encumbrances Appropriated	<u>48,176</u>	<u>48,176</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$19,515</u></u>	<u><u>\$45,166</u></u>	<u><u>\$25,651</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$3,800	\$4,075	\$275
Expenditures			
Current:			
Community Environment:			
Revolving Loan:			
Capital Outlay	13,887	0	13,887
<i>Net Change in Fund Balance</i>	(10,087)	4,075	14,162
<i>Fund Balance Beginning of Year</i>	293,828	293,828	0
Prior Year Encumbrances Appropriated	2,160	2,160	0
<i>Fund Balance End of Year</i>	<u>\$285,901</u>	<u>\$300,063</u>	<u>\$14,162</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$355,226	\$354,413	(\$813)
Expenditures			
Current:			
Community Environment:			
Cable TV:			
Salaries and Wages	143,030	136,024	7,006
Fringe Benefits	83,569	73,759	9,810
Purchased Services	16,827	4,737	12,090
Materials and Supplies	3,560	3,419	141
Capital Outlay	4,652	4,522	130
Other	2,000	604	1,396
<i>Total Expenditures</i>	253,638	223,065	30,573
<i>Net Change in Fund Balance</i>	101,588	131,348	29,760
<i>Fund Balance Beginning of Year</i>	963,898	963,898	0
Prior Year Encumbrances Appropriated	147	147	0
<i>Fund Balance End of Year</i>	\$1,065,633	\$1,095,393	\$29,760

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$520,888	\$504,027	(\$16,861)
Charges for Services	1,900	1,900	0
Other	4,378	4,378	0
<i>Total Revenues</i>	<u>527,166</u>	<u>510,305</u>	<u>(16,861)</u>
Expenditures			
Current:			
Leisure Time Activities:			
Parks:			
Salaries and Wages	342,883	324,643	18,240
Fringe Benefits	208,351	188,811	19,540
Purchased Services	117,507	93,925	23,582
Materials and Supplies	55,051	46,603	8,448
Capital Outlay	692	692	0
Other	3,000	1,452	1,548
<i>Total Expenditures</i>	<u>727,484</u>	<u>656,126</u>	<u>71,358</u>
<i>Excess of Revenues</i> <i>Under Expenditures</i>	(200,318)	(145,821)	54,497
Other Financing Sources			
Transfers In	141,549	141,549	0
<i>Net Change in Fund Balance</i>	(58,769)	(4,272)	54,497
<i>Fund Balance Beginning of Year</i>	89,109	89,109	0
Prior Year Encumbrances Appropriated	1,925	1,925	0
<i>Fund Balance End of Year</i>	<u>\$32,265</u>	<u>\$86,762</u>	<u>\$54,497</u>

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2006*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$5,000	\$2,364	(\$2,636)
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	12,471	12,471	0
<i>Net Change in Fund Balance</i>	(7,471)	(10,107)	(2,636)
<i>Fund Balance Beginning of Year</i>	34,077	34,077	0
<i>Fund Balance End of Year</i>	\$26,606	\$23,970	(\$2,636)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Recreation Center Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$955,055	\$994,495	\$39,440
Sales	5,699	5,676	(23)
Other	59,096	59,120	24
<i>Total Revenues</i>	<u>1,019,850</u>	<u>1,059,291</u>	<u>39,441</u>
Expenditures			
Current:			
Leisure Time Activities:			
Community Recreation:			
Salaries and Wages	519,693	515,192	4,501
Fringe Benefits	209,812	204,069	5,743
Purchased Services	508,568	466,225	42,343
Materials and Supplies	71,638	63,651	7,987
Capital Outlay	16,127	14,286	1,841
Other	17,978	16,130	1,848
<i>Total Expenditures</i>	<u>1,343,816</u>	<u>1,279,553</u>	<u>64,263</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(323,966)	(220,262)	103,704
Other Financing Sources			
Transfers In	232,007	232,007	0
<i>Net Change in Fund Balance</i>	(91,959)	11,745	103,704
<i>Fund Balance Beginning of Year</i>	117,081	117,081	0
Prior Year Encumbrances Appropriated	21,714	21,714	0
<i>Fund Balance End of Year</i>	<u><u>\$46,836</u></u>	<u><u>\$150,540</u></u>	<u><u>\$103,704</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Property and Other Taxes	\$449,623	\$474,024	\$24,401
Municipal Income Tax	32,917	33,593	676
Intergovernmental	65,777	54,283	(11,494)
Interest	10,053	33,863	23,810
<i>Total Revenues</i>	<u>558,370</u>	<u>595,763</u>	<u>37,393</u>
Expenditures			
Current:			
General Government			
Purchased Services	13,000	3,729	9,271
Debt Service:			
Principal Retirement - Community Recreation Center	325,000	325,000	0
Principal Retirement - Center Road Improvement	6,818	6,818	0
Principal Retirement - OPWC Loan	9,040	4,520	4,520
Principal Retirement - City Hall	83,000	83,000	0
Total Principal Retirement	<u>423,858</u>	<u>419,338</u>	<u>4,520</u>
Interest and Fiscal Charges - Community Recreation Center	105,438	105,438	0
Interest and Fiscal Charges - Center Road Improvement	920	920	0
Interest and Fiscal Charges - City Hall	35,790	35,790	0
Total Interest and Fiscal Charges	<u>142,148</u>	<u>142,148</u>	<u>0</u>
Total Debt Service	<u>566,006</u>	<u>561,486</u>	<u>4,520</u>
<i>Total Expenditures</i>	<u>579,006</u>	<u>565,215</u>	<u>13,791</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(20,636)</u>	<u>30,548</u>	<u>51,184</u>
Other Financing Sources			
Bond Premium	19,350	1,991	(17,359)
Transfers In	184,564	184,564	0
<i>Total Other Financing Sources</i>	<u>203,914</u>	<u>186,555</u>	<u>(17,359)</u>
<i>Net Change in Fund Balance</i>	183,278	217,103	33,825
<i>Fund Balance Beginning of Year</i>	<u>578,090</u>	<u>578,090</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$761,368</u>	<u>\$795,193</u>	<u>\$33,825</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$308,000	\$128,760	(\$179,240)
Expenditures			
Capital Outlay:			
Capital Outlay	198,000	104,000	94,000
<i>Excess of Revenues Over Expenditures</i>	110,000	24,760	(85,240)
Other Financing Sources (Uses)			
Advances In	198,000	198,000	0
Advances Out	(417,049)	(219,049)	198,000
<i>Total Other Financing Sources (Uses)</i>	(219,049)	(21,049)	198,000
<i>Net Change in Fund Balance</i>	(109,049)	3,711	112,760
<i>Fund Balance Beginning of Year</i>	91,161	91,161	0
Prior Year Encumbrances Appropriated	17,888	17,888	0
<i>Fund Balance End of Year</i>	\$0	\$112,760	\$112,760

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Station Improvement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$8,000	\$25,245	\$17,245
Expenditures			
Capital Outlay:			
Capital Outlay	314,416	307,987	6,429
<i>Net Change in Fund Balance</i>	(306,416)	(282,742)	23,674
<i>Fund Balance Beginning of Year</i>	1,815,723	1,815,723	0
Prior Year Encumbrances Appropriated	251,881	251,881	0
<i>Fund Balance End of Year</i>	\$1,761,188	\$1,784,862	\$23,674

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Capital Projects Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	364,628	242,207	(122,421)
Expenditures			
Capital Outlay:			
Capital Outlay	503,827	250,767	253,060
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(139,199)	(8,560)	130,639
Other Financing Sources (Uses)			
Advances In	50,000	0	(50,000)
Advances Out	(50,000)	(50,000)	0
<i>Total Other Financing Sources (Uses)</i>	0	(50,000)	(50,000)
<i>Net Change in Fund Balance</i>	(139,199)	(58,560)	80,639
<i>Fund Balance Beginning of Year</i>	596,805	596,805	0
Prior Year Encumbrances Appropriated	6,081	6,081	0
<i>Fund Balance End of Year</i>	\$463,687	\$544,326	\$80,639

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Traffic Control Equipment Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay:			
Capital Outlay	<u>95,175</u>	<u>79,479</u>	<u>15,696</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(95,175)	(79,479)	15,696
Other Financing Sources			
Transfers In	<u>25,000</u>	<u>25,000</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(70,175)	(54,479)	15,696
<i>Fund Balance Beginning of Year</i>	63,406	63,406	0
Prior Year Encumbrances Appropriated	<u>10,125</u>	<u>10,125</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$3,356</u></u>	<u><u>\$19,052</u></u>	<u><u>\$15,696</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Development Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$37,500	\$38,509	\$1,009
Other	15,000	9,579	(5,421)
<i>Total Revenues</i>	52,500	48,088	(4,412)
Expenditures			
Capital Outlay:			
Capital Outlay	589,657	396,495	193,162
<i>Net Change in Fund Balance</i>	(537,157)	(348,407)	188,750
<i>Fund Balance Beginning of Year</i>	538,768	538,768	0
Prior Year Encumbrances Appropriated	38,283	38,283	0
<i>Fund Balance End of Year</i>	\$39,894	\$228,644	\$188,750

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
City Hall Expansion Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay:			
Capital Outlay	82,096	75,020	7,076
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(82,096)	(75,020)	7,076
Other Financing Sources			
Transfers In	26,850	26,850	0
<i>Net Change in Fund Balance</i>	(55,246)	(48,170)	7,076
<i>Fund Balance Beginning of Year</i>	2,821	2,821	0
Prior Year Encumbrances Appropriated	52,425	52,425	0
<i>Fund Balance End of Year</i>	\$0	\$7,076	\$7,076

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fireside Culverts Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$0	\$0	\$0
Expenditures			
Capital Outlay:			
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)			
Advances Out	(55,491)	(55,491)	0
Transfers In	1,499	1,499	0
Transfers Out	<u>(184,564)</u>	<u>(184,564)</u>	<u>0</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(238,556)</u>	<u>(238,556)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(238,556)	(238,556)	0
<i>Fund Balance Beginning of Year</i>	231,058	231,058	0
Prior Year Encumbrances Appropriated	<u>7,498</u>	<u>7,498</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Road Improvement Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$172,518	\$42,921	(\$129,597)
Expenditures			
Capital Outlay:			
Capital Outlay	1,180,462	476,687	703,775
Debt Service:			
Principal Retirement	575,000	575,000	0
Interest and Fiscal Charges	33,120	33,120	0
Total Debt Service	608,120	608,120	0
<i>Total Expenditures</i>	1,788,582	1,084,807	703,775
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(1,616,064)	(1,041,886)	574,178
Other Financing Sources (Uses)			
Special Assessment Bonds Issued	596,000	546,000	(50,000)
Advances In	50,000	50,000	0
Transfers In	139,659	39,659	(100,000)
Transfers Out	(87,119)	(37,118)	50,001
<i>Total Other Financing Sources (Uses)</i>	698,540	598,541	(99,999)
<i>Net Change in Fund Balance</i>	(917,524)	(443,345)	474,179
<i>Fund Balance Beginning of Year</i>	996,192	996,192	0
Prior Year Encumbrances Appropriated	433,696	433,696	0
<i>Fund Balance End of Year</i>	\$512,364	\$986,543	\$474,179

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Waterline Construction Fund
For the Year Ended December 31, 2006

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay:			
Capital Outlay	<u>113</u>	<u>113</u>	<u>0</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(113)	(113)	0
Other Financing Uses			
Transfer Out	<u>(60,241)</u>	<u>(60,241)</u>	<u>0</u>
<i>Net Change in Fund Balance</i>	(60,354)	(60,354)	0
<i>Fund Balance Beginning of Year</i>	57,354	57,354	0
Prior Year Encumbrances Appropriated	<u>3,000</u>	<u>3,000</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Statistical Section

This part of the City of Brunswick, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S7</i>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S8 – S15</i>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S16 – S20</i>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S21 – S22</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<i>Operating Information</i>	<i>S23 – S25</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year. The City implemented GASB Statement No. 34 in 2002; schedules presenting government-wide information include information beginning in that year.

City of Brunswick, Ohio
Net Assets By Component
Last Six Years
(Accrual Basis of Accounting)

	2006	2005	2004	2003	2002	2001
Governmental Activities						
Invested in Capital Assets, Net of Related Debt	\$32,011,733	\$32,491,981	\$39,352,980	\$39,092,189	\$38,701,256	\$38,257,685
Restricted:						
Capital Projects	5,794,001	6,373,225	7,869,564	5,997,234	4,723,604	8,198,147
Debt Service	2,966,758	2,315,797	2,446,081	2,801,717	3,777,175	3,158,426
Police	632,269	603,134	603,770	N/A	N/A	N/A
Fire	1,697,405	1,719,296	1,665,347	N/A	N/A	N/A
Transportation	2,472,078	2,264,163	2,266,131	N/A	N/A	N/A
Cable Television Local Programming	1,069,868	945,910	762,462	N/A	N/A	N/A
Parks and Recreation	384,408	286,344	335,931	N/A	N/A	N/A
Community improvement	300,063	295,988	802,181	N/A	N/A	N/A
Other Purposes	221,255	7,644	82,783	6,406,611	5,934,063	6,500,075
Unrestricted	5,834,727	7,348,443	5,954,658	8,119,022	7,232,661	7,968,442
Total Governmental Activities Net Assets	<u>\$53,384,565</u>	<u>\$54,651,925</u>	<u>\$62,141,888</u>	<u>\$62,416,773</u>	<u>\$60,368,759</u>	<u>\$64,082,775</u>
Business Type - Activity						
Invested in Capital Assets, Net of Related Debt	\$281,594	\$305,682	\$331,272	\$13,540	\$17,425	\$19,915
Unrestricted	202,035	208,838	305,608	655,199	598,214	599,774
Total Business-Type Activity Net Assets	<u>\$483,629</u>	<u>\$514,520</u>	<u>\$636,880</u>	<u>\$668,739</u>	<u>\$615,639</u>	<u>\$619,689</u>
Primary Government						
Invested in Capital Assets, Net of Related Debt	32,293,327	32,797,663	39,684,252	39,105,729	38,718,681	38,277,600
Restricted	15,538,105	14,811,501	16,834,250	15,205,562	14,434,842	17,856,648
Unrestricted	6,036,762	7,557,281	6,260,266	8,774,221	7,830,875	8,568,216
Total Primary Government Net Assets	<u>\$53,868,194</u>	<u>\$55,166,445</u>	<u>\$62,778,768</u>	<u>\$63,085,512</u>	<u>\$60,984,398</u>	<u>\$64,702,464</u>

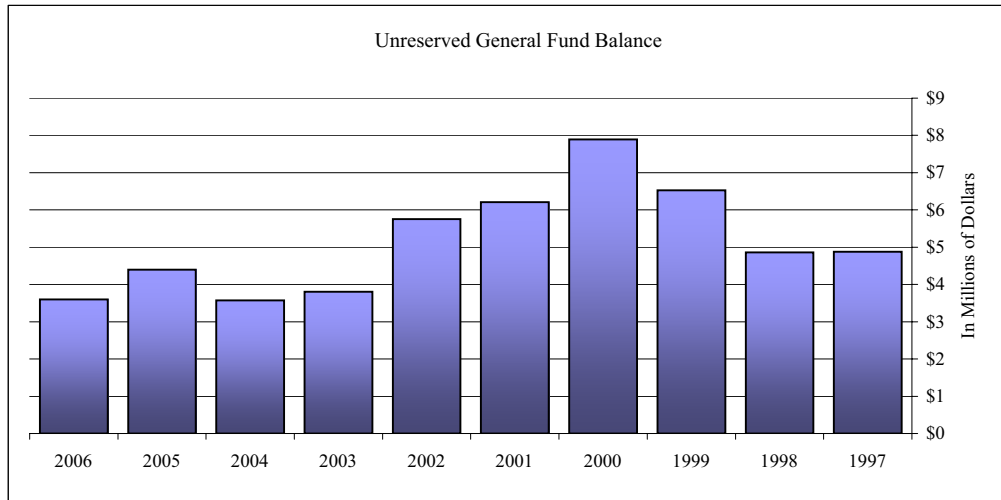
Note: 2004 was the first year other purposes were further identified.

City of Brunswick, Ohio
Change in Net Assets
Last Five Years
(Accrual Basis of Accounting)

	2006	2005	2004	2003	2002
Program Revenues					
Governmental Activities:					
Charges for Services:					
General Government	\$500,689	\$479,604	\$434,614	\$553,006	\$681,105
Security of Persons and Property	544,977	547,382	600,810	417,003	1,308,574
Transportation	576,574	34,935	15,709	7,214	155,822
Community Environment	924,851	854,056	1,011,950	594,144	629,830
Public Health Services	3,130	64,892	141,368	149,326	157,114
Leisure Time Activities	1,160,210	1,092,614	1,236,948	1,123,323	1,239,316
Subtotal - Charges for Services	3,710,431	3,073,483	3,441,399	2,844,016	4,171,761
Operating Grants and Contributions:	2,112,116	2,136,676	1,945,181	1,550,608	2,543,075
Capital Grants and Contributions:	650,137	792,664	1,137,855	1,051,604	755,058
<i>Total Governmental Activities Program Revenues</i>	<u>6,472,684</u>	<u>6,002,823</u>	<u>6,524,435</u>	<u>5,446,228</u>	<u>7,469,894</u>
Business-Type Activity:					
Charges for Services:					
Refuse	1,582,434	1,550,528	1,545,684	1,581,360	1,515,591
<i>Total Primary Government Program Revenues</i>	<u>8,055,118</u>	<u>7,553,351</u>	<u>8,070,119</u>	<u>7,027,588</u>	<u>8,985,485</u>
Expenses					
Governmental Activities:					
General Government	3,417,135	3,390,213	3,957,619	3,604,869	3,413,240
Security of Persons and Property	9,441,952	9,129,175	7,649,594	6,940,757	8,332,909
Transportation	3,653,369	3,687,267	3,390,709	3,298,189	4,199,350
Community Environment	1,902,514	1,335,463	1,986,991	1,248,223	1,080,047
Public Health Services	46,475	301,920	349,448	382,577	162,306
Leisure Time Activities	2,357,044	2,410,749	2,298,656	2,033,068	2,121,542
Interest and Fiscal Charges	531,615	468,839	358,729	409,492	430,787
<i>Total Governmental Activities Expenses</i>	<u>21,350,104</u>	<u>20,723,626</u>	<u>19,991,746</u>	<u>17,917,175</u>	<u>19,740,181</u>
Business-Type Activity					
Refuse	1,706,635	1,672,968	1,617,998	1,528,260	1,501,700
<i>Total Primary Government Program Expenses</i>	<u>23,056,739</u>	<u>22,396,594</u>	<u>21,609,744</u>	<u>19,445,435</u>	<u>21,241,881</u>
Net (Expense)/Revenue					
Governmental Activities	(14,877,420)	(14,720,803)	(13,467,311)	(12,470,947)	(12,270,287)
Business-Type Activity	(124,201)	(122,440)	(72,314)	53,100	13,891
<i>Total Primary Government Net Expense</i>	<u>(\$15,001,621)</u>	<u>(\$14,843,243)</u>	<u>(\$13,539,625)</u>	<u>(\$12,417,847)</u>	<u>(\$12,256,396)</u>
General Revenues and Other Changes in Net Assets					
Governmental Activities					
Property and Other Local Taxes Levied For:					
General Purposes	\$1,682,327	\$1,608,434	\$1,502,554	\$1,467,490	\$1,392,360
Debt Service	473,975	463,668	394,621	427,801	446,505
Income Taxes Levied For:					
General Purposes	3,516,603	3,513,824	3,316,964	3,088,345	3,203,791
Debt Service	34,741	32,938	32,121	71,420	32,545
Fire	2,583,884	2,449,791	2,481,449	2,301,777	0
Street Repair and Maintenance	1,085,666	846,265	1,084,331	1,005,818	0
Police	1,163,834	1,103,435	1,117,695	1,036,767	0
Brunswick Transit Authority	108,567	102,932	104,263	96,714	0
Parks	521,250	494,075	500,461	464,224	0
Other Purpose	0	0	0	0	5,158,246
Grants and Entitlements not Restricted to					
Specific Programs	1,411,996	1,545,535	1,586,733	1,861,276	379,161
Gain on Sale of Assets Held for Resale	0	0	355,588	2,268,639	0
Gain on Sale of Capital Assets	0	0	0	17,511	0
Interest	1,002,320	643,300	690,499	294,165	647,790
Other	118,069	129,228	65,147	117,014	129,896
Loss on Sale of Capital Assets	0	(5,702,585)	0	0	0
Transfers	(93,172)	0	(40,000)	0	0
<i>Total Governmental Activities</i>	<u>13,610,060</u>	<u>7,230,840</u>	<u>13,192,426</u>	<u>14,518,961</u>	<u>11,390,294</u>
Business-Type Activity					
Other	138	80	455	0	160
Transfers	93,172	0	40,000	0	0
<i>Total Business-Type Activity</i>	<u>93,310</u>	<u>80</u>	<u>40,455</u>	<u>0</u>	<u>160</u>
<i>Total Primary Government General Revenues and Other Changes in Net Assets</i>	<u>13,703,370</u>	<u>7,230,920</u>	<u>13,232,881</u>	<u>14,518,961</u>	<u>11,390,454</u>
Change in Net Assets					
Governmental Activities	(1,267,360)	(7,489,963)	(274,885)	2,048,014	(879,993)
Business-Type Activity	(30,891)	(122,360)	(31,859)	53,100	14,051
<i>Total Primary Government Change in Net Assets</i>	<u>(\$1,298,251)</u>	<u>(\$7,612,323)</u>	<u>(\$306,744)</u>	<u>\$2,101,114</u>	<u>(\$865,942)</u>

City of Brunswick, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2006	2005	2004	2003
General Fund				
Reserved	\$2,155,921	\$2,450,979	\$2,526,780	\$3,316,076
Unreserved	3,599,382	4,392,771	3,573,993	3,805,381
Total General Fund	<u>5,755,303</u>	<u>6,843,750</u>	<u>6,100,773</u>	<u>7,121,457</u>
All Other Governmental Funds				
Reserved	2,901,069	3,142,957	3,898,410	4,606,776
Unreserved, Undesignated, Reported in:				
Special Revenue funds	3,040,634	3,080,982	3,824,747	4,223,076
Debt Service funds	1,041,567	803,932	799,854	869,670
Capital Projects funds	381,425	1,026,195	710,043	769,420
Total All Other Governmental Funds	<u>7,364,695</u>	<u>8,054,066</u>	<u>9,233,054</u>	<u>10,468,942</u>
Total Governmental Funds	<u><u>\$13,119,998</u></u>	<u><u>\$14,897,816</u></u>	<u><u>\$15,333,827</u></u>	<u><u>\$17,590,399</u></u>



2002	2001	2000	1999	1998	1997
\$2,905,630	\$2,923,319	\$2,445,741	\$1,983,441	\$1,902,951	\$133,016
5,755,504	6,207,004	7,887,991	6,522,808	4,859,517	4,879,438
8,661,134	9,130,323	10,333,732	8,506,249	6,762,468	5,012,454
3,132,687	4,275,787	3,500,273	3,449,622	3,280,760	839,785
4,122,085	4,475,842	3,164,429	3,198,609	3,280,635	3,888,562
959,757	1,062,699	1,241,629	1,232,411	1,129,786	1,106,056
2,978,774	2,843,448	3,460,621	2,401,859	620,030	1,540,095
11,193,303	12,657,776	11,366,952	10,282,501	8,311,211	7,374,498
<u>\$19,854,437</u>	<u>\$21,788,099</u>	<u>\$21,700,684</u>	<u>\$18,788,750</u>	<u>\$15,073,679</u>	<u>\$12,386,952</u>

City of Brunswick, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2006	2005	2004	2003	2002
Revenues					
Property and Other Taxes	\$2,142,256	\$2,056,354	\$1,911,242	\$1,877,786	\$1,915,834
Municipal Income Taxes	8,812,121	8,531,528	8,278,142	7,926,691	7,937,383
Charges for Services	1,694,330	1,663,950	1,977,325	1,609,278	2,586,843
Permissive Motor Vehicle License Tax	0	0	0	0	387,924
Special Assessments	126,446	130,466	134,899	135,899	125,898
Licenses, Permits and Fees	986,442	898,640	1,174,158	734,104	661,994
Fines and Forfeitures	492,656	480,171	432,882	545,944	529,516
Intergovernmental	4,096,203	4,355,023	4,467,468	4,147,681	3,407,373
Sales	5,676	12,710	14,744	17,445	22,263
Interest	1,025,789	662,849	344,554	336,368	529,556
Contributions and Donations	43,634	42,653	29,192	0	0
Rentals	0	0	0	0	0
Other	118,069	129,228	65,147	117,014	129,896
<i>Total Revenues</i>	<u>19,543,622</u>	<u>18,963,572</u>	<u>18,829,753</u>	<u>17,448,210</u>	<u>18,234,480</u>
Expenditures					
Current:					
General Government	3,215,653	2,631,259	3,891,681	3,525,380	3,275,367
Security of Persons and Property	9,274,006	8,794,037	7,639,752	7,412,518	7,333,452
Transportation	2,880,149	3,222,311	2,812,561	3,044,175	2,266,534
Community Environment	1,012,720	1,519,432	1,218,980	900,780	973,197
Public Health Services	5,550	61,489	110,770	142,773	117,673
Leisure Time Activities	2,110,126	2,409,150	2,116,225	2,019,593	1,897,898
Deferred Compensation Distributions	0	0	0	0	0
Capital Outlay	2,326,127	3,169,334	5,214,484	779,386	3,011,639
Debt Service:					
Principal Retirement	586,631	595,664	538,717	5,237,717	865,716
Interest and Fiscal Charges	525,410	491,003	349,930	425,777	426,666
Issuance Costs	4,500	0	0	50,657	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
<i>Total Expenditures</i>	<u>21,940,872</u>	<u>22,893,679</u>	<u>23,893,100</u>	<u>23,538,756</u>	<u>20,168,142</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(2,397,250)</u>	<u>(3,930,107)</u>	<u>(5,063,347)</u>	<u>(6,090,546)</u>	<u>(1,933,662)</u>
Other Financing Sources (Uses)					
Sale of Capital Assets	0	20,258	100	17,511	0
Sale of Assets Held for Resale	0	0	690,499	0	0
Inception of Capital Lease	164,613	132,075	0	0	0
Note Premium	0	37,136	0	0	0
Refunding Notes Issued	0	2,030,000	0	0	0
General Obligation Notes Issued	2,030,000	0	2,030,000	0	0
Special Assessment Bonds Issued	546,000	0	0	1,410,000	0
Current Refunding	(2,030,000)	0	0	0	0
Proceeds of Refunding Bonds	0	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0	0
Special Assessment Bond Premium	1,991	0	0	130,358	0
OPWC Loan Issued	0	54,627	126,176	0	0
Payment to Refund Notes	0	(2,030,000)	0	0	0
Transfers In	913,543	3,371,512	294,270	1,509,665	1,722,119
Transfers Out	(1,006,715)	(3,371,512)	(334,270)	(1,509,665)	(1,722,119)
<i>Total Other Financing Sources (Uses)</i>	<u>619,432</u>	<u>244,096</u>	<u>2,806,775</u>	<u>1,557,869</u>	<u>0</u>
Special Item					
Sale of Assets Held for Resale	0	0	0	2,268,639	0
Proceeds from the Sale of Waterlines	0	3,250,000	0	0	0
<i>Net Change in Fund Balances</i>	<u>(\$1,777,818)</u>	<u>(\$436,011)</u>	<u>(\$2,256,572)</u>	<u>(\$2,264,038)</u>	<u>(\$1,933,662)</u>
Debt Service as a Percentage of Noncapital Expenditures	5.6%	5.8%	5.0%	33.2%	8.1%

2001	2000	1999	1998	1997
\$1,621,576	\$1,602,148	\$1,581,551	\$1,550,378	\$1,643,523
7,815,996	7,541,536	6,998,853	6,460,709	6,030,061
1,558,635	1,506,997	1,429,831	1,202,170	1,248,655
410,286	397,306	387,016	378,230	300,934
286,691	428,196	268,354	212,728	343,674
2,006,113	900,832	865,456	935,516	748,956
518,478	620,207	498,272	481,459	485,742
3,255,417	3,156,262	3,172,834	3,715,751	3,829,592
27,071	27,852	34,610	50,887	38,470
798,594	1,127,177	703,104	714,832	812,649
500	0	0	0	1,749,259
15,264	0	0	0	0
45,198	228,408	141,515	406,541	109,434
<u>18,359,819</u>	<u>17,536,921</u>	<u>16,081,396</u>	<u>16,109,201</u>	<u>17,340,949</u>
4,171,678	2,735,766	2,195,371	2,279,025	1,964,564
6,137,473	5,116,511	4,556,861	4,333,618	3,764,522
2,056,940	2,028,411	2,047,688	1,762,026	1,886,056
868,139	773,283	790,137	869,300	573,017
112,813	107,726	105,083	85,615	79,420
1,705,517	1,493,797	1,410,081	1,349,203	1,293,582
0	0	0	0	52,115
1,894,324	1,171,758	1,383,501	5,647,025	1,767,664
846,717	591,717	498,801	482,800	450,000
544,872	625,585	621,997	523,642	521,665
0	0	0	80,737	0
0	0	0	126,500	0
<u>18,338,473</u>	<u>14,644,554</u>	<u>13,609,520</u>	<u>17,539,491</u>	<u>12,352,605</u>
<u>21,346</u>	<u>2,892,367</u>	<u>2,471,876</u>	<u>(1,430,290)</u>	<u>4,988,344</u>
66,069	19,567	13,195	36,245	19,200
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	1,230,000	4,000,000	56,300
0	0	0	0	0
0	0	0	3,326,462	0
0	0	0	(3,245,690)	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
2,129,506	2,158,398	2,052,499	1,223,759	1,419,828
<u>(2,129,506)</u>	<u>(2,158,398)</u>	<u>(2,052,499)</u>	<u>(1,223,759)</u>	<u>(1,400,273)</u>
<u>66,069</u>	<u>19,567</u>	<u>1,243,195</u>	<u>4,117,017</u>	<u>95,055</u>
0	0	0	0	0
0	0	0	0	0
<u>\$87,415</u>	<u>\$2,911,934</u>	<u>\$3,715,071</u>	<u>\$2,686,727</u>	<u>\$5,083,399</u>
9.2%	9.9%	10.1%	9.4%	10.2%

City of Brunswick, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2006	\$665,306,630	\$118,513,210	\$2,239,485,257	\$8,649,000	\$9,828,409
2005	544,282,540	116,302,290	1,887,385,229	9,531,030	10,830,716
2004	500,690,810	98,378,240	1,711,625,857	9,788,860	11,123,705
2003	490,261,110	95,552,730	1,673,753,829	10,001,610	11,365,466
2002	474,073,130	95,357,390	1,626,944,343	9,703,390	11,026,580
2001	408,685,010	71,874,270	1,373,026,514	13,837,630	15,724,580
2000	396,280,900	71,398,430	1,336,226,657	13,803,680	15,686,000
1999	377,307,300	64,575,470	1,262,522,200	15,722,480	17,866,455
1998	350,814,190	63,368,130	1,183,378,057	14,460,450	16,432,330
1997	333,701,260	62,414,440	1,131,759,143	16,259,590	18,476,807

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax is being phased out beginning in 2006. For collection year 2006 both types of general business tangible personal property were assessed at 18.75 percent. The percentage will be 12.5 percent for 2007, 6.25 percent for 2008 and zero for 2009.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Medina County, Ohio; County Auditor

<u>Tangible Personal Property</u>					
<u>General Business</u>		<u>Total</u>			<u>Tax Rate (per \$1,000 of Assessed Value)</u>
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	
\$34,606,697	\$184,569,051	\$827,075,537	\$2,433,882,717	33.98%	\$3.25
42,352,922	169,411,688	712,468,782	2,067,627,632	34.46	3.35
41,285,346	165,141,384	650,143,256	1,887,890,946	34.44	3.35
41,423,866	165,695,464	637,239,316	1,850,814,758	34.43	3.35
38,711,687	154,846,748	617,845,597	1,792,817,670	34.46	3.35
34,705,810	138,823,240	529,102,720	1,527,574,334	34.64	3.35
28,055,480	112,221,920	509,538,490	1,464,134,577	34.80	3.35
25,769,480	103,077,920	483,374,730	1,383,466,575	34.94	3.55
23,801,975	95,207,900	452,444,745	1,295,018,287	34.94	3.65
22,628,700	90,514,800	435,003,990	1,240,750,750	35.06	4.27

City of Brunswick, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Nine Years

	2006	2005	2004	2003	2002
Unvoted Millage					
Operating	\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000
Police Pension	0.3000	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	<u>2.6000</u>	<u>2.6000</u>	<u>2.6000</u>	<u>2.6000</u>	<u>2.6000</u>
Voted Millage					
1980 Bond (\$1,200,000)	0.0000	0.0000	0.0000	0.0000	0.0000
1989 Bond (\$4,950,000)	0.6500	0.7500	0.7500	0.7500	0.7500
<i>Total Voted Millage</i>	<u>0.6500</u>	<u>0.7500</u>	<u>0.7500</u>	<u>0.7500</u>	<u>0.7500</u>
Total Millage	<u><u>\$3.2500</u></u>	<u><u>\$3.3500</u></u>	<u><u>\$3.3500</u></u>	<u><u>\$3.3500</u></u>	<u><u>\$3.3500</u></u>
Overlapping Rates by Taxing District					
Brunswick City School District					
Residential/Agricultural Real	\$39.9063	\$35.0086	\$36.7093	\$30.2578	\$30.2613
Commerical/Industrial and Public Utility Real	40.3514	35.1698	36.6780	30.4282	30.2470
General Business and Public Utility Personal	70.3700	65.4700	67.1700	60.6700	60.6700
Medina County					
Residential/Agricultural Real	6.2510	6.3361	6.3560	6.6504	6.6790
Commerical/Industrial and Public Utility Real	6.2038	6.2805	6.2565	6.4669	6.4536
General Business and Public Utility Personal	8.0700	8.2100	8.2200	8.2300	8.2400
Medina JVSD					
Residential/Agricultural Real	2.0000	2.0000	2.0000	2.0000	2.0000
Commerical/Industrial and Public Utility Real	2.0214	2.0274	2.0000	2.0281	2.0122
General Business and Public Utility Personal	3.0500	3.0500	3.0500	3.0500	3.0500
Medina County Library District					
Residential/Agricultural Real	1.6348	1.6397	1.6411	1.6903	0.6933
Commerical/Industrial and Public Utility Real	1.6661	1.6677	1.6585	1.6974	0.6919
General Business and Public Utility Personal	2.2500	2.2500	2.2500	2.2500	1.2500
Medina County Park District					
Residential/Agricultural Real	0.7446	0.3790	0.3801	0.4088	0.4106
Commerical/Industrial and Public Utility Real	0.7424	0.3654	0.3626	0.3826	0.3802
General Business and Public Utility Personal	0.7500	0.5000	0.5000	0.5000	0.5000

Source: Medina County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

Property Tax Rates for 1997 were not available.

2001	2000	1999	1998
\$2.3000	\$2.3000	\$2.3000	\$2.3000
0.3000	0.3000	0.3000	0.3000
2.6000	2.6000	2.6000	2.6000
0.0000	0.0000	0.0000	0.1000
0.7500	0.7500	0.9500	0.9500
0.7500	0.7500	0.9500	1.0500
\$3.3500	\$3.3500	\$3.5500	\$3.6500

\$30.2027	\$31.7941	\$31.6775	\$32.2084
30.1135	33.1983	33.1553	34.1216
61.9200	63.2400	63.2400	63.7700

6.6166	7.0513	5.6993	5.4251
6.2451	7.2673	6.1636	5.9312
8.0600	8.1900	8.2000	7.9200

1.9996	2.0045	2.0000	2.0000
2.0000	2.1655	2.1805	2.2154
3.0500	3.0500	3.0500	3.0500

0.6968	0.8078	0.8047	0.8064
0.6869	0.8920	0.8980	0.9125
1.2500	1.2500	1.2500	1.2500

0.4121	0.4768	0.4749	0.4758
0.3771	0.4891	0.4927	0.4996
0.5000	0.5000	0.5000	0.5000

City of Brunswick, Ohio
Principal Real Property Taxpayers
 2006 and 1997

<i>2006</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Total Assessed Valuation
City of Brunswick	\$6,425,410	0.77 %
HK New Plan Exchange Property	4,973,760	0.60
Village in the Park	4,507,190	0.54
Mark Spagnuolo LLC	4,325,880	0.52
Inland Brunswick Marketplace LLC	4,287,500	0.52
WBR Riverview LLC/WBR Snell Inc.	3,177,270	0.38
Brunswick Auto Mart Inc.	3,173,580	0.44
Interstate Properties Limited Partnership	3,050,930	0.36
Verizon North Incorporated	2,919,080	0.34
Hickory Hill Apartments LP	2,747,510	0.32

Total	\$39,588,110	4.79 %
-------	--------------	--------

Total Assessed Valuation	\$827,075,537
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<i>1997</i>		
Taxpayer	Real Property Assessed Valuation (1)	Percentage of Total Assessed Valuation
GTE North Inc.	\$6,312,790	1.45 %
Columbia Gas of Ohio	4,546,350	1.05
Cross Creek Limited	4,233,170	0.97
Ohio Edison Co.	2,879,330	0.66
Clearbrooke Limited	2,485,000	0.57
Laurel Hill Development	2,444,540	0.56
Kimco Brunswick Assoc.	2,362,520	0.54
Mullinax Lincoln	2,284,430	0.53
Interstate Properties	2,152,520	0.49
Hickory Ridge Limited Partnership	1,701,230	0.42

Total	\$31,401,880	7.22 %
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Total Assessed Valuation	\$435,003,990
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Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2006	\$2,409,404	\$2,180,128	90.48%	\$75,763	\$2,255,891	93.63%	\$90,449	3.75%
2005	2,332,042	2,157,390	92.51	49,401	2,206,791	94.63	84,889	3.64
2004	2,130,856	1,985,132	93.16	53,788	2,038,920	95.69	42,785	2.01
2003	2,074,140	1,943,186	93.69	48,313	1,991,499	96.02	53,398	2.57
2002	2,015,896	1,881,416	93.33	44,610	1,926,026	95.54	44,813	2.22
2001	1,770,180	1,669,218	94.30	38,413	1,707,631	96.47	42,170	2.38
2000	1,709,265	1,659,674	97.10	39,727	1,699,401	99.42	38,971	2.28
1999	1,670,254	1,629,239	97.54	50,275	1,679,514	100.55	40,707	2.44
1998	1,658,848	1,611,546	97.15	38,451	1,649,997	99.47	43,057	2.60
1997	1,760,843	1,705,881	96.88	46,639	1,752,520	99.53	43,566	2.47
1996	2,624,087	2,406,884	91.72	67,470	2,474,354	94.29	52,684	2.01

Source: Medina County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

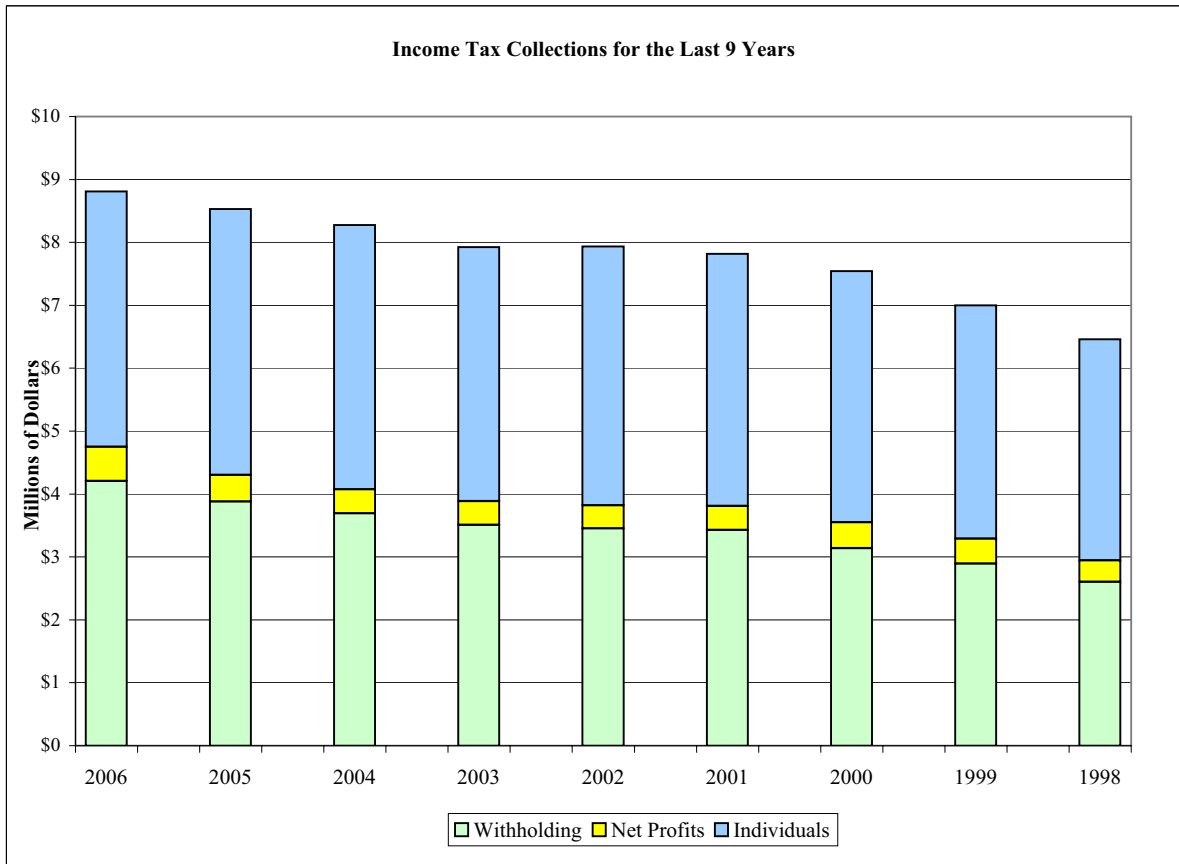
Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Brunswick, Ohio
Income Tax Revenue Base and Collections
(Modified Accrual Basis)
Last Nine Years (1)

Tax Year	Tax Rate	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2006	1.35%	\$8,812,121	\$4,206,907	47.74%	\$546,352	6.20%	\$4,058,862	46.06%
2005	1.35	8,531,528	\$3,881,845	45.50	421,457	4.94	4,228,225	49.56
2004	1.35	8,278,142	\$3,692,051	44.60	383,278	4.63	4,202,813	50.77
2003	1.35	7,926,691	\$3,509,939	44.28	378,103	4.77	4,038,649	50.95
2002	1.35	7,937,383	\$3,455,143	43.53	364,326	4.59	4,117,914	51.88
2001	1.35	7,815,996	\$3,427,314	43.85	382,984	4.90	4,005,698	51.25
2000	1.35	7,541,536	\$3,137,279	41.60	411,768	5.46	3,992,489	52.94
1999	1.35	6,998,853	\$2,895,425	41.37	393,336	5.62	3,710,092	53.01
1998	1.35	6,460,709	\$2,606,250	40.34	337,895	5.23	3,516,564	54.43

(1) Information prior to 1998 is not available.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Brunswick, Ohio
Ten Largest Municipal Income Tax Withholding Accounts
Tax Years 2006 and 1998

Tax Year 2006		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools	\$492,361	5.59 %
City of Brunswick	129,740	1.47
Brunswick Auto Mart, Inc	112,655	1.28
Riser Foods Company (prior to July 1999 Park Orchards)	65,500	0.74
Tinnerman Palnut Engineered Products, Inc.	63,139	0.72
Transitional Living Centers	57,545	0.65
Designer Showcases, Inc	52,199	0.59
W.W. Williams Midwest, Inc.	45,107	0.51
E.T. Healthcare Providers, Inc.	39,550	0.45
General Parts, Inc.	37,346	0.42
Total	1,095,142	12.43 %
Total Municipal Income Tax Collection	\$8,812,121	

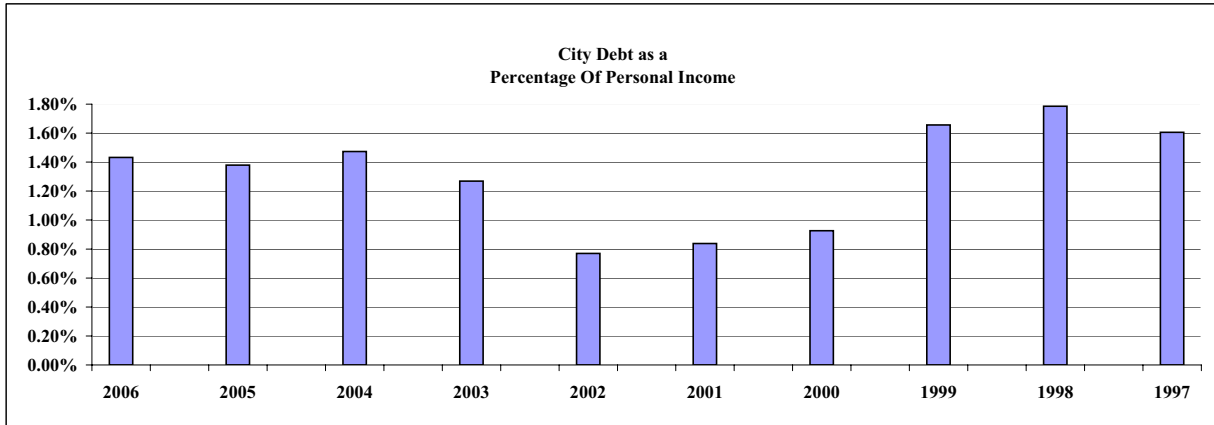
Tax Year 1998		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools	\$315,663	4.89 %
City of Brunswick	76,886	1.19
Eaton Corporation	65,286	1.01
Brunswick Auto Mart, Inc	48,925	0.76
Transitional Living Centers	46,873	0.73
Park Orchards, Inc. DBA (July 1999 - Present - Riser Foods)	36,607	0.57
W.W. Williams Midwest, Inc.	35,842	0.55
Mullinax Lincoln Mercury, Inc.	31,766	0.49
Sharp Tool Service, Inc.	31,177	0.48
International Machining, Inc.	28,698	0.44
Total	717,723	11.11 %
Total Municipal Income Tax Collection	\$6,460,709	

Source: City Financial Records

Note: Information prior to 1998 is unavailable.

City of Brunswick, Ohio
*Ratios of Outstanding Debt to
 Total Personal Income and Debt Per Capita
 Last Ten Years*

Fiscal Year	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes Payable	Total Primary Government	Total Personal Income (1)	Percentage of Personal Income	Population (2)	Per Capita
2006	\$2,155,529	\$2,037,985	\$181,283	\$7,120,000	\$11,494,797	\$802,806,452	1.43%	36,596	\$314
2005	2,579,251	1,609,510	195,803	6,595,000	10,979,564	796,356,974	1.38	36,302	302
2004	3,011,973	1,723,996	151,176	6,705,000	11,592,145	787,099,560	1.47	35,880	323
2003	3,414,695	1,863,482	35,000	4,175,000	9,488,177	747,920,078	1.27	34,094	278
2002	3,752,085	1,958,463	50,000	0	5,760,548	747,920,078	0.77	34,094	169
2001	4,126,903	2,084,361	60,000	0	6,271,264	747,920,078	0.84	34,094	184
2000	4,451,721	2,261,260	70,000	0	6,782,981	732,432,556	0.93	33,388	203
1999	4,821,539	2,423,159	80,000	0	7,324,698	442,272,000	1.66	32,000	229
1998	5,171,357	1,332,142	90,000	1,300,000	7,893,499	441,995,580	1.79	31,980	247
1997	5,505,720	1,470,579	100,000	0	7,076,299	440,613,480	1.61	31,880	222



(1) U.S. Census Bureau 2000 and U.S. Census Bureau 1990
 (2) Estimates 1996-1999, 2001-2005; U.S. Census Bureau 2000

City of Brunswick, Ohio
*Ratio of General Obligation Bonded Debt to Estimated True
 Value of Taxable Property and Bonded Debt Per Capita
 Last Ten Years*

Fiscal Year	General Obligation Bonds	Estimated True Value of Taxable Property	Ratio of Bonded Debt to Estimated True Value of Taxable Property	Bonded Debt per Capita
2006	\$2,155,529	\$2,433,882,717	0.09%	\$59
2005	2,579,251	2,067,627,632	0.12	71
2004	3,011,973	1,887,890,946	0.16	83
2003	3,414,695	1,850,814,758	0.18	94
2002	3,752,085	1,792,817,670	0.21	103
2001	4,126,903	1,527,574,334	0.27	114
2000	4,451,721	1,464,134,577	0.30	123
1999	4,821,539	1,383,466,575	0.35	133
1998	5,171,357	1,295,018,287	0.40	142
1997	5,505,720	1,240,750,750	0.44	152

City of Brunswick, Ohio
Legal Debt Margin Information
Last Ten Years

	2006	2005	2004	2003	2002
Overall Debt Limitation (10.5% of Assessed Valuation)	\$74,399,044	\$74,809,222	\$68,265,042	\$66,910,128	\$64,873,788
Net Debt Within 10.5% Limitations	8,424,574	8,531,833	9,167,028	7,069,072	3,155,364
Overall Legal Debt Margin Within 10.5% Limitations	<u>\$65,974,470</u>	<u>\$66,277,389</u>	<u>\$59,098,014</u>	<u>\$59,841,056</u>	<u>\$61,718,424</u>
Total net debt applicable to the limit as a percentage of debt limit	11.32%	11.40%	13.43%	10.57%	4.86%
Unvoted Debt Limitation (5.5% of Assessed Valuation)	\$38,970,928	\$39,185,783	\$35,757,879	\$35,048,162	\$33,981,508
Net Debt Within 5.5% Limitations	8,424,574	6,706,833	9,167,028	7,069,072	3,155,364
Unvoted Legal Debt Margin Within 5.5% Limitations	<u>\$30,546,354</u>	<u>\$32,478,950</u>	<u>\$26,590,851</u>	<u>\$27,979,090</u>	<u>\$30,826,144</u>
Total net debt applicable to the limit as a percentage of debt limit	21.62%	17.12%	25.64%	20.17%	9.29%

Legal Debt Margin Calculation for Fiscal Year 2006

	Unvoted Margin Within 5.5%	Overall Margin Within 10.5%
Assessed property value	<u>\$708,562,327</u>	<u>\$708,562,327</u>
Overall Debt Limitation (percentage of assessed valuation)	\$38,970,928	\$74,399,044
Gross Indebtedness	11,412,962	11,412,962
Less: Special Assessment Bonds	(2,008,866)	(2,008,866)
OPWC Loans	(181,283)	(181,283)
General Obligation Bond Retirement Fund Balance	<u>(798,239)</u>	<u>(798,239)</u>
Net Debt Within Limitations	<u>\$8,424,574</u>	<u>\$8,424,574</u>
Legal Debt Margin Within Limitations	<u>\$30,546,354</u>	<u>\$65,974,470</u>

Note: Under State of Ohio finance law, the City of Brunswick's outstanding general obligation debt should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
\$55,555,786	\$53,501,541	\$50,754,347	\$47,506,698	\$44,867,961
<u>3,439,387</u>	<u>3,745,923</u>	<u>4,120,493</u>	<u>5,794,247</u>	<u>4,862,680</u>
<u>\$52,116,399</u>	<u>\$49,755,618</u>	<u>\$46,633,854</u>	<u>\$41,712,451</u>	<u>\$40,005,281</u>
6.19%	7.00%	8.12%	12.20%	10.84%
\$29,100,650	\$28,024,617	\$26,585,610	\$24,884,461	\$23,502,265
<u>389,387</u>	<u>455,923</u>	<u>545,493</u>	<u>1,949,247</u>	<u>757,680</u>
<u>\$28,711,263</u>	<u>\$27,568,694</u>	<u>\$26,040,117</u>	<u>\$22,935,214</u>	<u>\$22,744,585</u>
1.34%	1.63%	2.05%	7.83%	3.22%

City of Brunswick, Ohio
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2006*

	Debt Attributable to Governmental Activities	Percentage Applicable to City (1)	Amount of Direct and Overlapping Debt
Direct Debt:			
City of Brunswick			
General Obligation Bonds	\$2,155,529	100.00%	\$2,155,529
Special Assessment Bonds	2,037,985	100.00	2,037,985
Capital Leases	202,348	100.00	202,348
OPWC Loans	181,283	100.00	181,283
Notes	<u>7,120,000</u>	100.00	<u>7,120,000</u>
Total Direct Debt	<u>11,697,145</u>		<u>11,697,145</u>
Overlapping Debt:			
Payable from Property Taxes			
Medina County Bonds	7,871,506	1.95	153,494
Brunswick City School District Bonds	18,859,421	59.28	11,179,865
Payable from Other Sources:			
Medina County Special Assessment Bonds	1,781,228	1.95	34,734
Medina County OWDA Loans	1,874,901	1.95	36,561
Brunswick City School District Notes	<u>7,459,000</u>	59.28	<u>4,421,695</u>
Total Overlapping Debt	<u>37,846,056</u>		<u>15,826,349</u>
Total Direct and Overlapping Debt	<u>\$37,846,056</u>		<u>\$15,826,349</u>

Source: Medina County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2006 collection year.

City of Brunswick, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (3)	Total Personal Income (1)	Median Family Income (1)	Per Capita Income (1)	Unemployment Rate (2)		City Square Miles (3)
					Medina County	State of Ohio	
2006	36,596	\$802,806,452	\$62,080	\$21,937	4.7%	5.5%	12.70
2005	36,302	796,356,974	62,080	21,937	4.7	5.9	12.60
2004	35,880	787,099,560	62,080	21,937	4.9	5.9	12.60
2003	34,094	747,920,078	62,080	21,937	5.0	6.1	12.60
2002	34,094	747,920,078	62,080	21,937	4.5	5.7	12.60
2001	34,094	747,920,078	62,080	21,937	3.7	4.2	12.60
2000	33,388	732,432,556	43,009	21,937	3.2	4.1	12.60
1999	32,000	442,272,000	43,009	13,821	3.4	4.3	12.50
1998	31,980	441,995,580	43,009	13,821	3.2	4.3	12.50
1997	31,880	440,613,480	43,009	13,821	3.7	4.6	12.10

(1) U.S. Census Bureau 2000 and U.S. Census Bureau 1990

(2) Ohio Bureau of Employment Services; U.S. Department of Labor, Bureau of Labor Statistics

(3) City Records

City of Brunswick, Ohio
Principal Employers
2005 and Seven Years Ago (1) (2)

2005			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
Brunswick City Schools	Education	1,111	7.07 %
Riser Foods Company (Prior to July 1999 - Park Orchards, Inc.)	Grocery Store	413	2.63
City of Brunswick	Municipal Government	267	1.70
Transitional Living Centers	Care Facility	209	1.33
ET Helalthcare Providers	Care Facility	209	1.33
Home Depot	Retail	193	1.23
Tops Markets LLC	Grocery Store	175	1.11
PCLC Limited Partnership	Lawn Care Service	161	1.02
Kmart	Retail	150	0.95
Brunswick Auto Mart	Auto Dealer	113	0.72
Total		3,001	19.09 %
Total Employment within the City		15,723	

1998			
Employer	Nature of Activity	Employees	Percentage of Total City Employment
Brunswick City Schools	Education	1,084	7.27 %
TOPS, Inc	Grocery Store	349	2.34
Transitional Living Centers	Care Facility	342	2.29
Park Orchards, Inc DBA (July 1999 - Present - Riser Foods)	Grocery Store	274	1.84
City of Brunswick	Municipal Government	269	1.80
S & T Nursing Home	Care Facility	247	1.66
Kmart	Retail	238	1.60
PCLC Limited Partnership	Lawn Care Service	155	1.04
Scherba Industries, Inc	Inflatable Distributor/Design	142	0.95
Eaton Corporation	Industrial Manufacturer	131	0.87
Total		3,231	21.65 %
Total Employment within the City		14,919	

(1) 2006 information is not available

(2) Information prior to 1998 is not available

Source: City Financial Records and Estimate for Total Employment within the City.

City of Brunswick, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997
General Government										
City Manager	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Council	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Major/Major's Court	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Finance	7.00	7.00	8.00	8.00	8.00	8.00	7.00	7.00	6.50	6.50
Income Tax	5.00	5.00	5.00	5.00	5.00	5.00	4.50	4.50	4.50	4.50
Law	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50	3.50
Engineer	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.50	1.50
Administrative Services										
(Purchasing and H/R)	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.00	1.00
Information Systems	1.00	1.00	1.00	1.00	1.00	1.00	0.00	0.00	0.00	0.00
Security of Persons and Property										
Safety Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Police	57.00	55.00	55.50	63.00	58.50	61.00	55.00	53.50	59.00	50.00
Animal Control	1.50	1.50	0.50	2.50	2.00	2.00	1.00	1.50	1.00	1.00
Fire	32.00	31.00	30.00	35.00	34.00	39.00	31.00	29.50	30.50	27.50
Community Environment										
Planning and Zoning	2.00	1.50	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Building	6.50	6.50	6.00	9.00	8.00	8.00	8.00	8.00	7.00	6.50
Economic Development	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Refuse (Business-Type Activities)	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Cable TV	4.00	4.00	3.50	2.50	2.50	2.00	2.00	2.00	2.50	2.00
Leisure Time Activities										
Recreation Center	47.50	46.50	44.00	50.00	42.50	52.00	41.50	38.00	48.00	40.50
Senior Citizens	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Parks	12.00	11.00	7.00	12.00	9.00	12.50	9.00	6.50	13.00	8.00
Transportation										
Streets	24.50	24.00	21.50	23.50	20.00	20.00	17.00	16.00	17.50	15.00
Brunswick Transit Authority	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Totals:	<u>220.00</u>	<u>214.00</u>	<u>204.00</u>	<u>233.50</u>	<u>212.50</u>	<u>232.50</u>	<u>198.00</u>	<u>188.50</u>	<u>211.50</u>	<u>183.50</u>

Note: All part-time employees, Council Members and Mayor were counted as 0.5 FTE's for the purposes of this table as of December 31, 2006.

Source: City Records

City of Brunswick, Ohio
Capital Assets Statistics by Function/Program
Last Six Years (1)

Function/Program	2006	2005	2004	2003	2002	2001
Police						
Stations	1	1	1	1	1	1
Vehicles	16	16	15	15	15	15
Fire						
Stations	2	2	2	2	2	2
Vehicles	14	14	14	14	17	N/A
Highways and Streets						
Streets (in miles)	150	130	130	130	130	130
Traffic Signals	24	21	21	21	21	21
Other Public Services Vehicles	37	36	34	31	26	N/A
Garages	1	1	1	1	1	1
Salt Domes	2	1	1	1	1	1
Brunswick Transit Authority						
Garages	1	1	1	1	1	1
Service Vehicles	5	5	8	7	5	5
Recreation						
Recreation Center	1	1	1	1	1	1
Number of Parks	19	19	19	N/A	N/A	N/A
Number of Baseball Diamonds	9	9	9	N/A	N/A	N/A
Number of Playgrounds	15	15	15	N/A	N/A	N/A
Number of Tennis Courts	11	11	11	N/A	N/A	N/A
Number of Full Sized Soccer Fields	7	7	7	N/A	N/A	N/A
Vehicles	17	17	15	N/A	N/A	N/A
Cable TV						
Studios	1	1	1	1	1	1
Cameras	12	12	10	8	4	4

(1) Information is not available prior to 2001.

Source: City Records

City of Brunswick, Ohio
Operating Indicators by Function/Program
Last Six Years (1)

Function/Program	2006	2005	2004	2003	2002	2001
Safety Services:						
Police Expenditures (in thousands)	\$5,792	\$5,098	\$5,126	\$4,932	\$4,550	\$4,055
Total Arrests	5,999	5,698	5,258	7,257	7,120	7,304
Traffic Violations	4,433	4,195	3,712	5,284	5,417	5,423
Parking Violations	817	742	507	1,000	889	1,139
Motor Vehicle Accidents	765	812	729	781	812	906
Calls for Service/Incidents	36,027	34,323	35,177	40,653	37,540	38,086
Calls per Resident	0.98	0.95	0.98	1.19	1.10	1.12
Average Cost per Resident (2)	\$158.27	\$140.44	\$142.85	\$144.67	\$133.44	\$118.93
Fire Expenditures (in thousands)	\$3,196	\$2,988	\$2,755	\$3,065	\$2,822	\$2,443
Inspections	338	208	70	220	164	190
Emergency Response Calls	1,993	2,056	1,849	1,908	1,850	1,737
Transport from Emergency Response Calls	1,567	1,682	1,483	1,520	1,424	1,324
Fire Calls	375	458	392	394	666	732
Total Calls	3,935	4,196	3,724	3,822	3,940	3,793
Avg Call per Resident	0.11	0.12	0.10	0.11	0.12	0.11
Average Cost per Resident (2)	\$87.33	\$82.30	\$76.79	\$89.89	\$82.77	\$71.66
Brunswick Transit Authority Expenditures (in thousands)	\$378	\$360	\$340	\$314	\$276	\$296
Total Vehicle Mile	129,372	129,758	131,700	132,225	132,300	135,531
Cost per Vehicle Mile (2)	\$2.92	\$2.77	\$2.58	\$2.38	\$2.09	\$2.18
Recreation and Parks						
Recreation Center Expenditures (in thousands)	\$1,209	\$1,271	\$1,252	\$1,277	\$1,176	\$1,203
Members	5,865	2,812	4,135	N/A	N/A	N/A
Programs Conducted	7,074	4,083	5,387	N/A	N/A	N/A
Community Free Events	141	141	134	N/A	N/A	N/A
Average Cost per Resident (2)	\$33.05	\$35.01	\$34.89	\$37.45	\$34.49	\$35.29
Parks Expenditures (in thousands)	\$630	\$687	\$611	\$546	\$495	\$409
Hours maintaining parks and City Buildings	7,778	8,709	8,910	N/A	N/A	N/A
Hours preparing Fields/Ball Diamonds	2,450	2,000	1,750	N/A	N/A	N/A
Hours of Snow removal	1,000	1,350	1,200	N/A	N/A	N/A
Hours of Naturalist Programs	618	701	600	N/A	N/A	N/A
Hours of Horticulture, Tree Care, etc.	1,634	1,800	1,800	N/A	N/A	N/A
Average Cost per Resident (2)	\$17.21	\$18.91	\$17.03	\$16.02	\$14.51	\$11.99
Other Services						
Cable TV Expenditures (in thousands)	\$212	\$260	\$347	\$222	\$183	\$227
Programs (hours)	800	740	700	500	250	200
Average cost per Resident (2)	5.81	7.17	9.67	6.50	5.37	6.67
Refuse Account	11,144	10,955	10,891	70,765	N/A	N/A
Cost per resident/year (2)	\$146	\$145	\$144	\$145	N/A	N/A
Building Expenditures (in thousands)	\$568	\$576	\$564	\$571	\$560	\$553
Building Permits Issued	105	126	347	190	214	326
New Residential Units	52	71	294	123	138	244
New Commercial Units	8	2	9	15	10	6
New Industrial Units	2	2	3	5	1	3
Site Plan Approvals	33	12	31	32	23	29
Property Maintenance Court Citations	86	81	79	35	66	99
Property Maintenance Violations	578	588	1,302	N/A	N/A	N/A
Average Cost per Resident (2)	\$15.51	\$15.87	\$15.72	\$16.75	\$16.41	\$16.21

(1) Information prior to 2001 is not available

(2) Cost is calculated on a cash basis.

Source: City Records

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