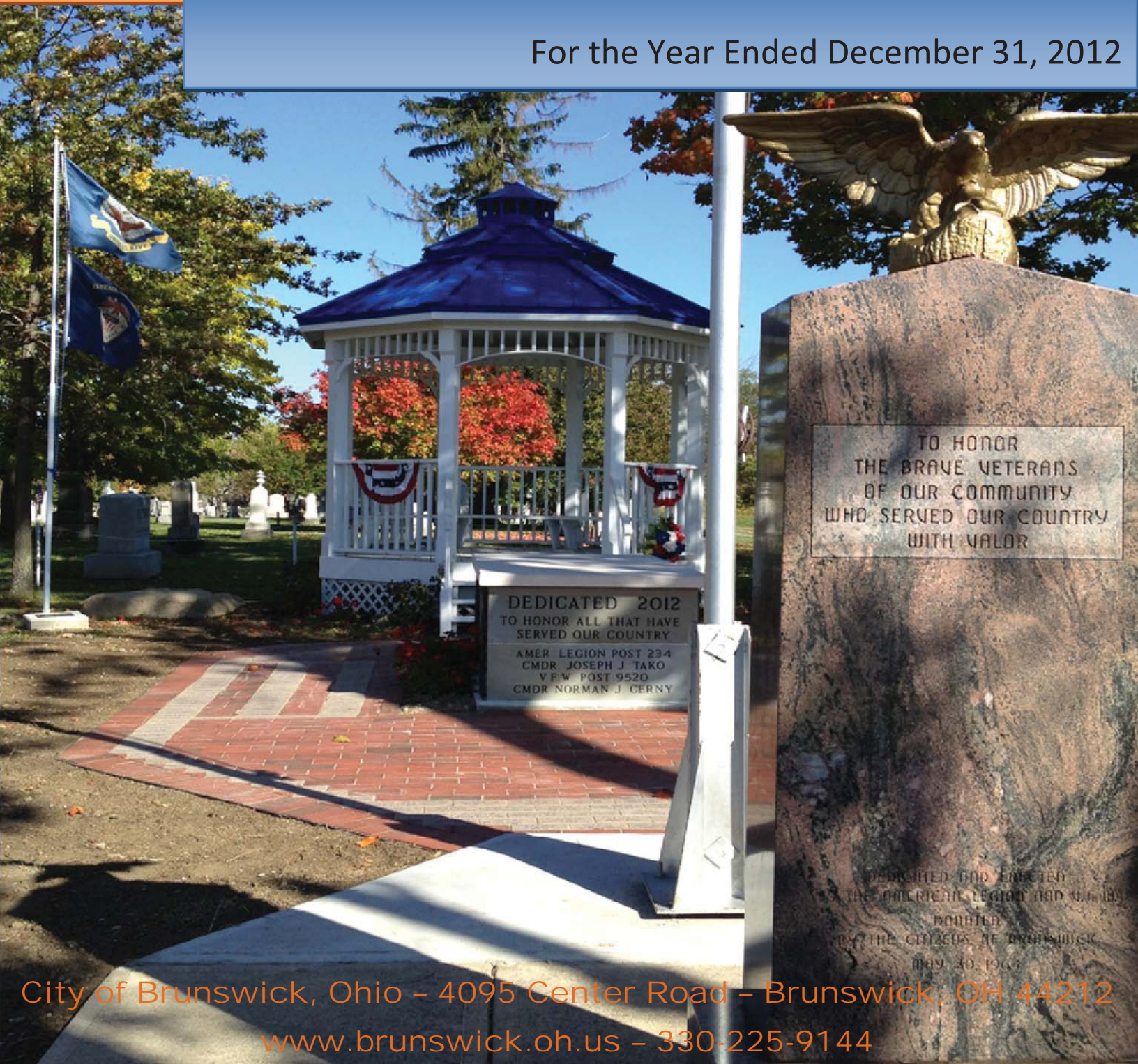




Comprehensive Annual Financial Report

BRUNSWICK, OHIO

For the Year Ended December 31, 2012



City of Brunswick, Ohio - 4095 Center Road - Brunswick, OH 44212

www.brunswick.oh.us - 330-225-9144

City of Brunswick, Ohio

Comprehensive Annual Financial Report

For the Year Ended December 31, 2012

Issued by:

City of Brunswick
Department of Finance

Todd R. Fischer
Finance Director

INTRODUCTORY SECTION

City of Brunswick, Ohio
Comprehensive Annual Financial Report
For the Year Ended December 31, 2012
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MAYOR
GARY F. WERNER

**CITY MANAGER/
SAFETY DIRECTOR**
JAMES M. LUKAS

CITY OF BRUNSWICK

COUNCIL
MICHAEL J. ABELLA, JR
ANTHONY P. CAPRETTA
VINCENT CARL
DAVID COLEMAN
RONALD E. FALCONI
PATRICIA HANEK
BRIAN K. OUSLEY

April 9, 2013

Members of City Council and
Citizens of Brunswick:

We are pleased to submit the City of Brunswick's 2012 Comprehensive Annual Financial Report. This report enables the City to comply with Ohio Administrative Code Section 117-2-03 (B), which requires reporting on a Generally Accepted Accounting Principles (GAAP) basis, and Ohio Revised Code Section 117.38 which requires the cities reporting on a GAAP basis to file an annual report with the Auditor of State within 150 days of fiscal year end.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed the anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

State statutes require the City of Brunswick to be subjected to an annual examination by the Auditor of State. Either the Auditor of State of Ohio or, if the Auditor permits, an independent public accounting firm conducts these audits. Brunswick City Council selected James G. Zupka, CPA to perform these services for the year ended December 31, 2012. The Independent Auditor's Report on the basic financial statements is included in the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The City of Brunswick is located in north-central Ohio, within the boundaries of Medina County, and is 12.7 square miles in area. The City is fortunate to have I-71 as a major artery running north and south through its eastern half with an intersection at State Route 303. Additionally, the City is only 26 miles from Cleveland and only 12 miles from Cleveland Hopkins International Airport.

With the adoption of the Charter in 1975, the City changed from a part-time Mayor-Council form of government to a part-time Council and full-time City Manager form of government. As required by the City's Charter, every five years a commission is appointed by the Mayor to conduct a comprehensive review of the Charter and recommend any necessary amendments to City Council. Amendments are then reviewed by Council and approved amendments are then presented to the voters of the City for consideration at the November general election. The next Charter review year is scheduled for 2015.



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<http://www.brunswick.oh.us>

The City elects a part-time Mayor whose responsibilities include ceremonial and judicial functions. Council consists of seven elected members who engage a City Manager as the chief administrative officer of the City. The City Manager is responsible for hiring directors for: Law, Finance, Public Service, Parks and Recreation and Community Development. The City Manager is also responsible for hiring other department/division heads such as: Clerk of Courts, Information and Public Communications Manager, Information Technology and Security Officer, Economic Development Manager and an Administrative Services Manager.

The City provides full-time police and fire/emergency medical services protection, full-time street maintenance, full-time park improvement and maintenance, full-time building permitting and code enforcement, a fixed route transit service, weekly refuse collection and storm water maintenance as well as general administration services for all of its stakeholders. Water and sanitary sewer services are provided by the Cleveland Water Department and Medina County Sanitary Sewer Department, respectively. The private sector provides other major utilities for the City.

Brunswick operates a Mayor's Court under the provisions of the Ohio Revised Code. The Court hears all traffic and first to fourth degree misdemeanor charges. In the case of a "not guilty" plea, the cases are transferred to the Municipal Court in the City of Medina.

The City is very proud of its parks and recreational programming which include over 300 acres of park land and a Community Recreation and Fitness Center aimed at improving the quality of life for Brunswick residents and businesses. The City offers 23 parks which include community parks, neighborhood parks, and additional open spaces. The City's community parks are intended to serve the needs of the entire public without specific concentration on location. The City's neighborhood parks focus on the needs of specific neighborhoods, generally within one mile. The "open space" parks that are undeveloped by design offer a natural park without any constructed park apparatuses. Some of these parks also exist in order to protect specific areas from future construction, such as wetlands.

The City of Brunswick also operates a Community Recreation and Fitness Center serving residents as a fitness center, community event center, recreational program center, senior citizen center, and social center for public use. The Community Recreation Center offers a full range of recreational and social activities for people of all ages and abilities. Members have full use of the facility for open recreation and fitness opportunities. The City offers discounted membership and programming rates to Brunswick residents and other residents that reside within the School District boundaries (which extend, in part, into surrounding township areas). However, membership is not required to enroll in programs or attend meetings and social events. The Recreation and Fitness Center offers a Community Concert Series hosting concerts and plays for people of all ages as well as a variety of community wide programs at no additional charge to the residents.

Local Economy

Brunswick's local economy has improved over the last couple of years. According to the Ohio Department of Job and Family Services civilian labor force estimates, the City of Brunswick's unemployment rate equaled 6.8 percent in February 2013. This was an improvement from February 2012 and 2011 when the City of Brunswick's unemployment rates were 7.1 and 8.0 percent respectively. The City of Brunswick's February 2013 unemployment rate was better than the State of Ohio's February 2013 seasonally adjusted unemployment rate of 7.0 percent.

The City's income tax base is made up of a good mix between business taxes and residential taxes. The biggest contributing group for income tax collections was the business withholdings at 50.66 percent. This is important since it marks the seventh straight year where the withholding percentage was greater than the residential percentage. This is attributed to the emphasis on economic development growth and retention. The City's

expanding withholding tax base relative to the residential community is reflective in the Income Tax Revenue Base and Collections statistical section. The remaining portions of the City income tax revenue is made up of residential taxes at 43.38 percent and business net-profit taxes at 5.96 percent.

The City of Brunswick continues to be fortunate to have a diverse business tax base that is not reliant on any one business or business sector. This diversity also proved to be a huge positive for the City during the economic downturn. The City did not experience the significant declines in business income tax revenues that other communities experienced. The Brunswick business tax base is made up of many small to medium size companies that have a wide range of products and services. The continued healthy growth in income tax revenue over the last ten years is attributable to this diversified and growing tax base along with an increased renewable tax rate.

The County Auditor has also recently notified the City that property values for the upcoming 2013 collection year are expected to remain relatively flat from 2012.

Please see the statistical section of this report for further detailed information with regard to income and property tax collections. Being that these two sources of income are the largest received by the City, it will be important to continue to monitor these amounts and determine the impact, if any, of the ongoing economic condition.

Long-Term Financial Planning and Focus

For the past several years, the City has focused on increasing and retaining existing funding sources; reducing or controlling its operational costs; revamping its budgeting procedures; funding previously unfunded decisions; restoring the City's fiscal infrastructure and general fund cash reserves; and exploring various alternative revenue sources. The outcome of this renewed focus has paid off immensely and has changed the financial behavior and decision making of the City.

On November 6, 2012, the voters approved the continuation of the 0.5 percent income tax levy to maintain staffing levels for the safety forces of the City of Brunswick for the period of January 1, 2014 through December 31, 2017. This levy currently generates an estimated \$3,920,000 annually and is an integral part of providing the current staffing levels of the Police and Fire Departments.

The City continued its focus to balance the City's operational budget and 2012 marked the third straight year in which revenues exceeded expenditures. The restoration of the City's fiscal infrastructure over the last couple of years has provided the necessary foundation for City Council to implement a fund balance reserve and other related financial policies.

The City continued its program to restore the City's general fund cash reserves to more comfortable levels and adopted a fund balance reserve policy via Ordinance #96-12 on October 8, 2012. This policy requires financial plans to be compiled and submitted to restore emergency cash reserves if the fund balance would ever fall below a certain level. The policy also requires any excess amounts over stated maximum levels to be used for one time expenditures or other purposes as identified by the policy. The City treats the general fund as the emergency reserve fund for all City funds. The reserve balances were established based on the expenditure levels of all City governmental funds. The general fund is available for any purpose and as a result establishing the reserve in the general fund provides Council with the most flexibility to handle various situations that may arise with financial commitments of any fund.

The City has also followed through on its renewed focus to repair and improve various roads even though the City is extremely limited by dedicated funding sources for this purpose. To help address this need, the City has re-directed a portion of the City's video service provider fees previously used by the Brunswick Area Television to

road improvements. The City also elected to keep 12 previously vacated positions unfilled resulting in approximately \$900,000 in cost savings. Some of these cost savings were used to set aside local monies for the Boston and North Carpenter Road projects while the other portion was used to fund a portion of police and fire operations not otherwise covered by the two specific safety levies approved by the voters. City Council has adopted Resolutions #80-12 and #126-12 committing and earmarking \$1,300,000 and \$450,000, respectively, for local share requirements pertaining to the Boston and North Carpenter Road Improvement Projects. The City also implemented a financial plan and included those plans in the 2013 adopted budget to improve specified roads, such as West 130th, Boyer Drive, Center and portion of Grafton Roads in the near future. Even with the City's latest actions and financial measures to address various road repairs and improvements, the City will continue to review levy options, other financial alternatives, and various other methods to address financial constraints relative to road improvement and repair needs.

From 2003 through 2010, the City completed numerous stormwater projects and issued debt to alleviate various drainage and flooding issues throughout the City. In 2011, the City approved a stormwater fee pursuant to Ordinance 31-11 to fund annual storm water debt service obligations and provide for an annual stormwater maintenance program. 2012 was the first year of stormwater billing and collections. Approximately 52 percent of the stormwater revenues were used to reduce or retire debt obligations and related costs in 2012.

The City also continued its debt reduction program for the third straight year. In 2012, the City issued long term bonds and retired all previous short term note obligations to finalize this portion of the financial plan. The City reduced its principal debt obligations by \$870,000 during this process and was able to take advantage of historically low interest rates. The City has no short term notes outstanding as of December 31, 2012.

The City has also become more aggressive, timely and more creative in its income tax collection efforts. During 2012, the City enforced monthly versus quarterly payments on most income tax business withholdings netting a one-time cash flow increase of approximately \$480,000. The City also implemented a brand new program in late 2012 identifying and collecting taxes for individuals who chose not to file an income tax return. Although this program is in its infancy stage, we believe it will have positive impacts on our revenues and will enforce stronger filing compliance City-wide. The City also contracts with a third party agency to collect on delinquent accounts and has proven to be very effective.

The City has improved its fiscal infrastructure and management of its current resources. We will also continue to explore new and creative methods of obtaining additional financial resources.

Largest Revenue Source

The City's largest revenue source is taxes. Taxes are made up of income and property taxes.

Income Taxes:

Based on Council priorities and legal requirements, the City of Brunswick passed Ordinance Number 101-11 that determined the allocation of net municipal income tax receipts. The allocation of income taxes received during the calendar year of 2012 net of collection expenses was: 49.25 percent to the police fund; 26.50 percent to the fire fund, 9.50 percent to the general fund; 7.00 percent to the street repair and maintenance fund; 3.50 percent to the parks fund; 2.15 percent to the general obligation bond retirement fund; 1.10 percent to the Brunswick transit alternative fund; and 1.00 percent to the capital improvement fund. The amount distributed to the police, fire, street repair and maintenance, parks and the Brunswick transit alternative funds during the calendar year 2012 were limited to cash basis amounts of \$5,975,000, \$3,240,000, \$838,000, \$420,000, and \$120,000, respectively. Any amounts in excess of these amounts for these funds were retained in the general fund to maximize and allow

for additional financial flexibility during these financial times. City Council could elect to transfer or advance any excess income taxes retained in the general fund over and above these established maximums. In January 2013 Council passed Resolution #126-12 and Ordinance #10-13 earmarking \$450,000 of these funds for the Boston and North Carpenter Road projects and transferring \$543,000 of these funds for various future capital improvement needs. These actions were to help reverse the past practices of eliminating out, ignoring and/or severely reducing capital replacement programs for the past decade.

Effective for the period of January 1, 2010 through December 31, 2017, the City of Brunswick voters have approved a renewable 0.50 percent income tax increase for the purpose of maintaining staffing levels for the City's safety forces. City Council, sensitive to the economic climate, has also passed legislation that implemented a 0.25 percent increase to the credit given to those residents who pay municipal income taxes to another community (usually a community where they work) to help minimize the financial impact to the residents of the community. This increase moved the credit to a full 1.0 percent after the passage of this 0.5 tax initiative. If the initiative would not have been successful, the credit would have remained unchanged at three quarters of one percent. The 0.50 percent safety levy has been estimated to have generated approximately \$3,900,000 of the total income tax revenues in 2012.

Property Taxes:

The City has an Ordinance, based on the City Charter, accepting and certifying the property tax rates. The property tax rates for Fiscal Year 2012 were 2.6 mills in total, with 0.3 mills allocated to the City's police pension expenses and 2.3 mills allocated to the general fund for general operations of the City.

The City does not currently have any voted property tax levies being collected. The City's last voted property tax levy was originally approved by the voters to construct the City of Brunswick's Recreation Building. The voted property tax levy expired December 31, 2009 and the corresponding debt obligation matured December 1, 2010.

Current Major Capital Improvement Projects

Traffic Control Improvements: The City continues their plan to replace, upgrade or install 27 traffic signals throughout the City in order to improve traffic flow, reduce traffic accidents and install emergency signal back-up measures. The cost of these improvements has been funded by an 80 percent federal grant and the remaining 20 percent being funded through the issuance of debt. The debt will be repaid from motor vehicle permissive tax revenues in the state highway fund. This project is being handled by the Ohio Department of Transportation with the input of City officials. On March 28, 2012, the City issued a check in the amount of \$853,820 to the State of Ohio for the estimated 20 percent share of the construction costs of \$4,269,100. Construction completion is scheduled by the end of 2013.

Hadcock Road Reconstruction – Phase II Improvement Project: The City has secured a \$466,729 grant and a \$400,000 zero percent interest loan from the Ohio Public Works Commission in 2010 to reconstruct 2,500 feet of roadway, including base repair, installation of curbs, sidewalks, drive aprons, storm drainage improvements. The project takes place along Hadcock Road south of Grafton Road to just south of Ruth Drive. The project has been completed and approved by the Engineer in early 2013.

Hadcock Road Reconstruction – Phase III Improvement Project: The City has secured a \$458,350 grant from the Ohio Public Works Commission in 2012 to reconstruct 2,900 feet of roadway, including the installation of sidewalks, drive aprons and storm drainage improvements. The project takes place along Hadcock Road south of Grafton Road, extending southward to about 130 feet south of the Alice Avenue intersection. The project has been completed with final approved by the in early 2013.

Water Quality and Drainage Improvement Programs: The City previously received \$1,000,000 in Section 594 Ohio Environmental Infrastructure federal funds and borrowed \$350,000 to match these funds. The total funds are intended to help alleviate various flooding concerns in the Concord Meadows area.

North Carpenter Road Improvement Project(s): In 2005, the City put the project on hold as a result of funding and until the plans could be reviewed and expanded to include a section of the road that was previously omitted from the project. In the meantime, the City has addressed or begun addressing other sections of North Carpenter Road that require more immediate attention such as the Center Road intersection, the Plum Creek and Healy Creek culvert sections, the section of North Carpenter Road that was originally omitted from the larger project. These sections or improvements were mainly made possible through grants or zero percent interest loans from the Ohio Public Works Commission as well as a small amount of local funds. The remainder of the North Carpenter Road Improvement project will expand the remaining major intersections along North Carpenter Road, at Grafton Road and at Boston Road, to three lanes. In addition, the construction will include an upgrade to a full concrete roadway, curbs and gutters, storm sewers and sidewalks. The project, provided it moves forward, will be funded by the City, Medina County and the Northeast Ohio Area Coordinating Agency.

Boston Road Improvement Project: The planned Boston Road Improvement Project is now over twenty years old and the project is currently being reviewed to determine its future status. Financial plans are also being discussed and reviewed. The most up to date plan, if completed, would upgrade Boston Road to a three lane concrete roadway with curbing, sidewalks and storm sewers. The parties associated with this project include the City of Strongsville, the City of Brunswick, Cuyahoga County and Northeast Ohio Area-wide Coordinating Agency (NOACA).

Road Conditions Study: The City Engineer updated the comprehensive City-wide pavement assessment and pavement maintenance capital needs study during February 2012. The purpose of the original study was to 1) review the current conditions of the pavements and obtain basic information regarding the configuration of the pavement; 2) create a database of the pavement information gathered; 3) calculate a numerical ranking of pavement conditions; 4) determine preventative maintenance, repairs and replacement locations and costs and 5) determine schedule of repairs and funding requirements. The City is currently reviewing and discussing the funding sources available and alternative methods to fund future road maintenance and improvements. The City has always sought and will continue to seek federal or State assistance when completing various road projects.

Awards and Acknowledgments

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting to a governmental unit that publishes an easily readable and efficiently organized Comprehensive Annual Financial Report which conforms to program standards. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements.

The Certificate of Achievement is the highest form of recognition in the area of governmental financial reporting and its award represents a significant accomplishment by a government and its management. GFOA awarded a Certificate of Achievement to the City of Brunswick for its CAFR for the year ended December 31, 2011. A copy of this certificate is contained within this report. This is the 29th award the City has received.

A Certificate of Achievement is valid for a period of one year. The City of Brunswick believes the 2012 Comprehensive Annual Financial Report conforms to the Certificate of Achievement Program requirements and standards, and has submitted it to the GFOA for consideration.

The employees of the City of Brunswick are dedicated to serve its citizens. The preparation of a report of this scope depends upon the dedication of many employees, but especially the employees in the Department of Finance who have worked on various parts of this project. The City also appreciates the dedication of Local Government Services Section of the Auditor of State's Office for their assistance and guidance in the preparation of this report.

We would like to thank Brunswick City Council, whose leadership and encouragement made the preparation of this report possible.

We would also like to take this opportunity to thank the residents, businesses and taxpayers of the City of Brunswick for entrusting us with the administration of their local government.

Respectfully submitted,



James M. Lukas
City Manager



Todd R. Fischer
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Brunswick
Ohio

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Morinell

President

Jeffrey R. Emer

Executive Director

City of Brunswick, Ohio

City Officials
December 31, 2012

Mayor

Gary F. Werner

Council Members

Patricia Hanek.....	Michael J. Abella, Jr.
Anthony P. Capretta.....	Vincent Carl
David Coleman	Ronald E. Falconi
Brian K. Ousley	

City Manager/Safety Director

James M. Lukas

Finance Director and Tax Administrator

Todd R. Fischer

Parks and Recreation Director

John Piepsny

Law Director

Kenneth J. Fisher

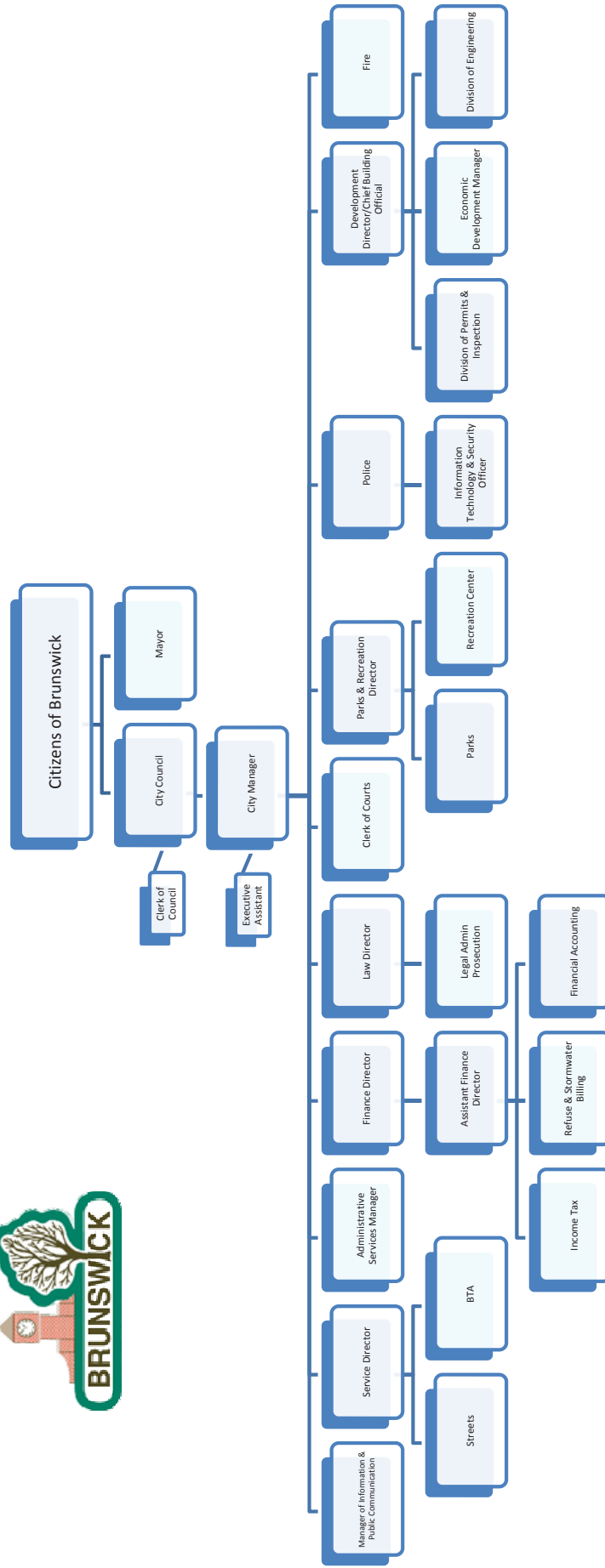
Development Director/Chief Building Official

Vacant

Service Director

Patrick McNamara

CITY OF BRUNSWICK ORGANIZATIONAL CHART



FINANCIAL SECTION

JAMES G. ZUPKA, C.P.A., INC.

*Certified Public Accountants
5240 East 98th Street
Garfield Hts., Ohio 44125*

Member American Institute of Certified Public Accountants

(216) 475 - 6136

Ohio Society of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of City Council and
Members of the Audit Committee
City of Brunswick, Ohio

The Honorable David Yost
Auditor of State
State of Ohio

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Medina County, Ohio (the City), as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Brunswick, Ohio, as of December 31, 2012, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, the Fire Department Fund, the Street Repair and Maintenance Fund, and the Police Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As described in Note 3 to the financial statements, during 2012 the City adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, and restated its December 31, 2011 Fund Balance and Net Position of governmental and business-type activities due to storm water fee charges. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 4 through 15 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

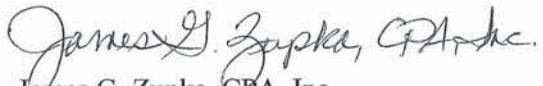
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Brunswick, Ohio's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 9, 2013, on our consideration of the City of Brunswick, Ohio's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Brunswick, Ohio's internal control over financial reporting and compliance.



James G. Zupka, CPA, Inc.
Certified Public Accountants

April 9, 2013

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

The management's discussion and analysis of the City of Brunswick's financial performance provides an overall review of the City's financial activities for the year ended December 31, 2012. The intent of this discussion and analysis is to look at the City's financial performance as a whole; readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the City's financial performance.

Financial Highlights:

- On November 6, 2012, the voters approved the continuation of the 0.5 percent income tax levy to maintain staffing levels for the City safety forces. The renewed levy will expire on December 31, 2017 unless otherwise extended by a vote of the people.
- The City's new stormwater fee was first billed and collected during 2012. The stormwater fee provides a funding source for the operation, maintenance, improvements and programs pertaining to stormwater.
- The City converted short-term notes to long-term bonds to be paid over the next 19 years. In the conversion process from short-term to long-term debt, the City finalized its multi-year short-term debt reduction program by also reducing the total debt principal due by \$870,000 for this issuance.
- During 2012, the City continued in its goal to achieve appropriate levels of cash reserves in the general fund and have adopted a Fund Balance Reserve Policy to help sustain those reserves. The policy identifies procedures and processes to repair general fund cash balances if they were to fall below or even exceed certain levels moving forward.
- On September 24, 2012, City Council formalized a financial plan and set aside \$1.3 million for the improvement of Boston and North Carpenter Roads with Resolution 80-12. Furthermore, on January 14, 2013, City Council committed an additional \$450,000 for the improvement of Boston and North Carpenter Roads with Resolution 126-12. The amount set aside represents a portion of the City's share of these projects. The set aside funds were the result of multi-year savings generated through an early retirement incentive program, other non-safety salary attritions/reductions, reallocation of video service provider fees for road improvements, available cash reserves, and other miscellaneous budget savings achieved over the last several years.

Using This Comprehensive Annual Financial Report (CAFR)

This annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the City of Brunswick as a financial whole or as an entire operating entity. The statements proceed to provide an increasingly detailed look at the City's specific financial condition.

The *Statement of Net Position* and *Statement of Activities* provide information about the activities of the whole City, presenting both an aggregate view of the City's finances and a longer-term view of those assets. Major fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what dollars remain for future spending. The fund financial statements also look at the City's most significant funds with all other non-major funds presented in total in one column.

City of Brunswick, Ohio
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Reporting the City of Brunswick as a Whole

Statement of Net Position and Statement of Activities

While this document contains information about the funds used by the City to provide services to our citizens, the view of the City as a whole looks at all financial transactions and asks the question, "How did the City do financially during 2012?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis of this accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the City's net position and the changes in those assets. The changes in net position are important because it tells the reader whether, for the City as a whole, the financial position of the City has improved or diminished. However, in evaluating the overall position of the City, non-financial information such as changes in the City's tax base and the condition of the City's capital assets will also need to be evaluated.

The *Statement of Net Position* and the *Statement of Activities* are divided into the following categories:

- Assets
- Liabilities
- Deferred Inflows of Resources
- Net Position (Assets minus Liabilities minus Deferred Inflows of Resources)
- Program Revenue and Expenses
- General Revenues
- Net Position Beginning of Year and Year's End

Reporting the City of Brunswick's Most Significant Funds

Fund Financial Statements

The presentation of the City's major funds begins on page 20. Fund financial reports provide detailed information about the City's major funds based on the restrictions on the use of monies. The City has established many funds which account for the multitude of services, facilities and infrastructure provided to our stakeholders. However, these fund financial statements focus on the City's most significant funds. In the case of the City of Brunswick, the major funds are the general, fire department, street repair and maintenance, police, refuse and stormwater.

Government Funds

Most of the City's activities are reported in the governmental funds which focus on how money flows into and out of those funds and the available balances left at year end for spending in future periods. Governmental funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that are expected to be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general operations and the basic services it provides. Government fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future on services provided to our residents. The relationship (or differences) between governmental activities (reported in the *Statement of Net Position* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements.

City of Brunswick, Ohio
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Proprietary Funds

The proprietary funds (refuse and stormwater funds) operate as enterprise funds using the same basis of accounting as a business-type activity; therefore, these statements will essentially match the information provided in the statements for the City as a whole. The new stormwater fee was first billed and collected in 2012.

The City as a Whole

The Statement of Net Position looks at the City as a whole. Table 1 provides a summary of the City's net position for 2012 compared to 2011.

Table 1
Net Position

	Governmental Activities		Business-Type Activities		Total	
	2012	Restated 2011	2012	Restated 2011	2012	Restated 2011
Assets						
Current and Other Assets	\$32,879,439	\$29,158,208	\$1,460,744	\$930,956	\$34,340,183	\$30,089,164
Capital Assets, Net	38,333,489	37,139,357	5,121,965	5,254,769	43,455,454	42,394,126
<i>Total Assets</i>	<u>71,212,928</u>	<u>66,297,565</u>	<u>6,582,709</u>	<u>6,185,725</u>	<u>77,795,637</u>	<u>72,483,290</u>
Liabilities						
Current and Other Liabilities	1,523,005	3,462,971	45,233	1,555,016	1,568,238	5,017,987
Long-Term Liabilities:						
Due Within One Year	278,141	410,387	264,247	196,655	542,388	607,042
Due in More than One Year	3,344,986	2,044,085	5,369,862	4,386,221	8,714,848	6,430,306
<i>Total Liabilities</i>	<u>5,146,132</u>	<u>5,917,443</u>	<u>5,679,342</u>	<u>6,137,892</u>	<u>10,825,474</u>	<u>12,055,335</u>
Deferred Inflows of Resources						
Property Taxes	1,585,979	1,585,432	0	0	1,585,979	1,585,432
Net Position						
Net Investment in Capital Assets	35,268,325	34,415,337	(411,641)	(378,534)	34,856,684	34,036,803
Restricted:						
Capital Projects	4,248,609	4,277,237	0	0	4,248,609	4,277,237
Debt Service	2,133,143	2,178,849	0	0	2,133,143	2,178,849
Other Purposes	11,109,233	9,107,548	0	0	11,109,233	9,107,548
Unrestricted	11,721,507	8,815,719	1,315,008	426,367	13,036,515	9,242,086
<i>Total Net Position</i>	<u>\$64,480,817</u>	<u>\$58,794,690</u>	<u>\$903,367</u>	<u>\$47,833</u>	<u>\$65,384,184</u>	<u>\$58,842,523</u>

Total assets for the governmental and business-type activities increased from 2011 to 2012. The increase in the total current and other assets is mainly attributable to two reasons. The first reason is the City has finalized a three year effort to increase cash reserves to more comfortable levels. The final piece to this plan was completed when the City adopted a fund balance reserve policy via Ordinance 96-12 which identifies procedures and processes to repair general fund cash balances if they were to fall below or even exceed certain levels moving forward. The second reason was the slow but steady improvement in the local economy coupled with a more aggressive, timely and more creative income tax collection and compliance efforts.

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The total liabilities for the governmental and business-type activities decreased from 2011 to 2012. Due to the implementation of a stormwater fee established in the stormwater fund for 2012, the portion of both short-term and long-term liabilities relating to stormwater improvements and maintenance were restated to business-type activities. Subsequently in 2012, the short-term debt was converted to long-term debt to be paid over the next 19 years through the issuance of Capital Improvement Bonds. In the conversion process from short-term to long-term debt, the City also reduced the total debt principal due by \$870,000 from 2011 to 2012. The City also made its required annual debt payments which accounts for a large portion of the remaining decrease in governmental and business-type activities from 2011.

Net position for the governmental and business-type activities increased. As previously mentioned, the reasons for the increase relate to the restoration of cash reserves, the slow but continued improvement of the local economy and finalization of the City's multi-year short-term debt principal reduction program.

Table 2 shows the changes in net position for the year ended December 31, 2012.

Table 2
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2012	Restated 2011	2012	Restated 2011	2012	Restated 2011
Revenues						
<i>Program Revenues:</i>						
Charges for Services and Sales	\$3,465,424	\$3,585,155	\$3,763,409	\$2,464,970	\$7,228,833	\$6,050,125
Operating Grants and Contributions	2,612,386	2,289,557	0	0	2,612,386	2,289,557
Capital Grants and Contributions	1,417,676	1,724,921	0	0	1,417,676	1,724,921
Total Program Revenues	7,495,486	7,599,633	3,763,409	2,464,970	11,258,895	10,064,603
<i>General Revenues:</i>						
Property Taxes	1,659,937	1,610,752	0	0	1,659,937	1,610,752
Income Tax	14,995,612	14,570,128	0	0	14,995,612	14,570,128
Grants and Entitlements	953,963	1,381,304	0	0	953,963	1,381,304
Interest	41,096	35,458	0	0	41,096	35,458
Other	50,210	70,552	0	0	50,210	70,552
Total General Revenues	17,700,818	17,668,194	0	0	17,700,818	17,668,194
Total Revenues	25,196,304	25,267,827	3,763,409	2,464,970	28,959,713	27,732,797
<i>Program Expenses:</i>						
General Government	2,654,847	2,786,107	0	0	2,654,847	2,786,107
Security of Persons and Property	10,120,936	9,879,154	0	0	10,120,936	9,879,154
Transportation	2,717,459	2,895,051	0	0	2,717,459	2,895,051
Community Environment	2,162,920	1,850,257	0	0	2,162,920	1,850,257
Public Health Services	29,559	29,693	0	0	29,559	29,693
Leisure Time Activities	1,711,382	1,561,621	0	0	1,711,382	1,561,621
Refuse	0	0	2,456,370	2,334,864	2,456,370	2,334,864
Stormwater	0	0	451,505	21,296	451,505	21,296
Interest and Fiscal Charges	113,074	314,983	0	0	113,074	314,983
Total Program Expenses	19,510,177	19,316,866	2,907,875	2,356,160	22,418,052	21,673,026
Change in Net Position	5,686,127	5,950,961	855,534	108,810	6,541,661	6,059,771
Net Position Beginning of Year	58,794,690	52,843,729	47,833	(60,977)	58,842,523	52,782,752
Net Position End of Year	\$64,480,817	\$58,794,690	\$903,367	\$47,833	\$65,384,184	\$58,842,523

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The overall financial strength of the City improved from 2011 to 2012 as a result of the City's continued focus to restore its cash reserves, implement new charges for services revenue such as stormwater fees, and enhance the income tax revenue collection efforts.

Operating grant and contribution revenues increased as a result of the City receiving the one-time Fire Act Grant from the Federal Emergency Management Agency (FEMA) and more grant monies from the U.S. Department of Housing and Urban Development and the Ohio Department of Development for the Community Housing Improvement Program (CHIP) in 2012 than in 2011 for assisting low and moderate income families with home repairs, down payment assistance, and emergency monthly housing assistance.

Total program expenses increased slightly in 2012. The majority of the increase was a newly implemented stormwater maintenance program paid for by the new stormwater fee. The remaining costs of Governmental Activities remained relatively stable as a result of the City's ability to control costs.

The business-type expenses increased \$551,715 as a result of higher contractual, fuel and other related refuse costs and the first full year of operating the stormwater department. These costs were offset by charges for services revenues of which one was implemented in 2012 and approved by Council. The overall goal of the refuse and stormwater programs is to charge the residents their "pro rata" share of the costs of the program.

Governmental Activities

Several revenue sources fund the City's governmental activities with the City's income tax being the largest contribution by a large margin. On April 8, 1968, the income tax rate of one percent was established by City Ordinance No. 6-68. The Income Tax Ordinance was amended on July 24, 1995 requiring proposed tax rate changes be submitted to the electors of the City for approval or rejection. On November 7, 1995 the electors approved the proposed .35 percent increase for the purpose of expanding the City's safety forces. On May 5, 2009, the electors approved the proposed 0.5 percent income tax rate increase for police and fire operational expenses, with a corresponding increase of 0.25 percent to the income tax credit rate approved by City Council. The 0.5 percent income tax rate increase is effective for a four year period from January 1, 2010 through December 31, 2013. A renewal of the 0.5 percent income tax rate increase was passed by voters on November 6, 2012 which is effective for an additional four year period from January 1, 2014 through December 31, 2017. The City's current income tax rate is 1.85 percent with a maximum of a 1.00 percent credit for income taxes paid to another municipality.

As previously mentioned, the City's economy continued a slow but steady improvement, which included unemployment rates improving during 2012 at the local, county, and state levels. The City is committed to a strong economic development program which also correlates into income tax revenues. The number of businesses, being industrial or commercial, large or small, provides the City with a diverse income tax base that can best address the loss of any major tax paying entity without significantly affecting the financial needs of the City. During 2012, the City income tax receipts, on a cash basis, were distributed to the following funds by City Council approved Ordinance: police fund 49.25 percent, up to a maximum of \$5,975,000; fire fund 26.50 percent, up to a maximum of \$3,240,000; the general fund 9.50 percent; street repair and maintenance fund 7.00 percent, up to a maximum of \$838,000; parks fund 3.50 percent, up to a maximum of \$420,000; general obligation bond retirement fund 2.15 percent; Brunswick transit alternative fund 1.10 percent, up to a maximum of \$120,000; and capital improvement fund 1.00 percent. Income tax receipts that exceed the established maximums in any one fund were retained in the general fund. Annually, income tax allocations, levy requirements, fund balance reserves, priorities and needs of the City are evaluated prior to the income tax allocations being approved by Council.

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Charges for services represents revenues from the Mayor's Court, video service provider, building permits, park development, recreation center, emergency rescue, transit, and rental fees along with special assessments. Operating and capital grants and contributions are represented mainly of revenues received from other governments for a specific purpose. General revenues from property taxes and local government funds are also significant revenue generators but are under some pressure due to lower property values and recent State budget cuts. The City will continue to monitor its sources of revenue very closely for any changes or fluctuations.

Security of persons and property represents the highest program expense for the City by a large margin. This expense category is made up of all of the expenses and related activities of the City's Police and Fire departments. Both departments operated within its operating budget. The Police Department consists of a full-time police chief who oversees full-time and part-time police officers and communication specialists. The Police Department is funded primarily from revenues generated through the City's income tax, a .3 mill inside millage property tax and fines and forfeitures. The Fire Department operates as a full-time fire department and is funded with income tax and rescue billing collections. The department employs full-time and part-time firefighters/EMT personnel and is headed by a full-time chief. The goal of these two departments is to provide the best possible safety services to our community.

Transportation expense is the second highest governmental activities program expense for the City. Transportation expenses include depreciation, labor, benefits, maintenance and repairs to the City's roads and infrastructure as well as operational costs for the City's Brunswick Transit Alternative (BTA). The City paid for these activities primarily from the City's motor vehicle license tax, permissive tax and gasoline taxes in addition to intergovernmental monies and a portion of the City's income tax. The City's Engineer previously evaluated all of the City's roads to prioritize which City roads are projected to be or are in need of repair. This evaluation was updated in 2012 by the Engineer. In assessing roads and potential future infrastructure projects, the City has always applied for State Issue II and federal grant monies when applicable as well as searching for joint projects with surrounding communities and the County. The City currently employs 12 full-time City street laborers, a Street Superintendent, and a Service Director in the Service Department. The street laborers were reduced from 15 to 12 in 2010 but have not been replaced due to other priorities and financial decisions made.

The City also operates its own public transit system. The City has a contract with Medina County Public Transit, (MCPT), to be our transport provider. MCPT's relationship with the City is to operate, maintain and manage the transit system within the agreed upon guidelines set forth in the contract. A large portion of capital and operating expenses needed to run a public transit system are reimbursable through the Ohio Greater Cleveland Regional Transit Authority (RTA), Ohio Department of Transportation and the United States Department of Transportation. The City also has a contract with the Northeast Ohio Areawide Coordinating Agency (NOACA) to assist the City in achieving its goal of improving the economy, environment, transportation system and quality of life for the citizens of Northeast Ohio and the City of Brunswick. The City is typically reimbursed for 65 percent of the net transit operation expenses, 90 percent of NOACA contractual service expenses and between 80 and 100 percent for capital expenses. The City also has an American Recovery and Reinvestment Act Grant for transit purposes. Any eligible transit expenses under this grant are reimbursed at 100 percent until the grant funds are exhausted.

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The third highest governmental activities program expense for the City is general government. This classification covers all general activities of the City, including but not limited to Council, Mayor, information technology, administration, finance, income tax, law, building, Mayor's Court, civil service and building repairs and maintenance expenditures. These expenses decreased since certain governmental activity positions were replaced with part-time positions after the full-time positions were vacated.

The fourth highest governmental activities program expense for the City is community environment. This classification includes the City's engineering, building, economic development, and cable TV departments. It also includes several grant programs, the largest being the Community Housing Improvement Program (CHIP) and the Army Corp of Engineers Water Quality and Drainage Improvement Program. The expenses associated with the CHIP and Army Corp programs increased from 2011 to 2012 due to increased program activity. All expenditures of the CHIP program are reimbursed to the City and all Army Corp program expenditures less the Army Corps fees are reimbursed to the City.

The fifth highest governmental activities program expense for the City is leisure time activities. This classification includes the operation of the City's recreation center as well the maintenance of the City's parks. These expenses increased primarily due in part to improvements to the Recreation Center that were below the City's capitalization threshold for capital assets.

Interest and fiscal charges and public health services make up the remaining governmental activities program expenses.

The City's Funds

The City of Brunswick uses fund accounting as mandated by governmental legal requirements. The importance of accounting and reporting using this method is to demonstrate compliance with these finance related requirements.

Governmental Funds

Information about the City's governmental funds begins on page 20. These funds are accounted for by using the modified accrual basis of accounting.

The most significant funds are the general, fire department, street repair and maintenance and police funds.

The City's fund assets and fund balances increased as a result of restoring its cash reserves to more comfortable levels, controlling costs, improving local economy, and implementing more aggressive income tax collection processes. Fund liabilities decreased as a result of the short-term debt principal reduction and subsequent conversion to long-term Capital Improvement Bonds.

Income tax revenues over and above the income tax ceiling maximums established on all other funds were retained in the general fund helping improve the general fund's ending fund balance. The general government expenditures declined since certain positions were replaced with part-time positions after the full-time positions were vacated.

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The street repair and maintenance fund shows an increase in municipal income tax revenue in 2012 due to the legislative increase to the maximum income tax allocation ordained by City Council. The expenditures in this fund remained fairly consistent with the prior year demonstrating the department's ability to keep operating expenses such as fuel and road salt to a minimum.

The fire department, police, and state highway funds only experienced minor changes in overall revenue and expenditures from 2011 to 2012. The police and fire departments did maintain staffing levels pursuant to the City's four year renewable safety levy. The fire department and police department funds also show an increase in municipal income tax revenue in 2012 due to the ordained increase to the maximum income tax allocation ordained by City Council. Expenditures in the fire department and police department also remained fairly consistent with the prior year and only slightly increased as a result of Collective Bargaining Agreements in place. This demonstrates the department's ability to keep expenses such as overtime to a minimum. The state highway fund was reported as a major fund in 2011 but didn't qualify in 2012 due to the short-term Capital Improvement Notes for traffic signalization being converted to long-term Capital Improvement Bonds. Long-term Bonds are not reported in the fund statements.

Business-Type Fund

The City has two business-type activities, the refuse and stormwater funds. The refuse fund accounts for the garbage collection serves and billing costs. Effective on July 1, 2012, the City's refuse rates increased slightly from \$18.97 per month to \$19.45 per month as a result the increased refuse costs. The increased refuse rates were authorized by City Council. Charges for services revenues increased slightly which coincides with an increase in purchased services expenditures, which represents the amount paid to the contracted trash collector. Effective January 1, 2012, the City implemented a stormwater management fee. The fee and related stormwater expenses are accounted for in the stormwater fund. The City has collected one full year of stormwater fees.

General Fund Budgeting Highlights

The City's budget is prepared according to Ohio and local laws and is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The City's general fund is the second most significant fund as a result of the police activity being moved from the general fund to the police special revenue fund as of January 1, 2010. The City constantly monitors the estimated revenues and appropriations and performs detailed quarterly reviews of each estimated revenues and appropriation account. During the course of 2012, the City amended the overall budget five different times during the year as a result of these reviews and discussions with the various departments. The most significant budgeted change in estimated receipts related to the general fund's income tax receipts. The \$416,279 increase from the original to the final budget is reflective of the anticipated income tax receipts over and above the Council imposed income tax ceiling maximums. This calculation was done subsequent to the original budget preparation and done with a conservative approach. The \$687,393 in actual receipts over and above the final estimated receipts was due to the City switching from quarterly to monthly collections for those employers withholding three hundred and fifty dollars or more per month from their employees which resulted in two extra months (October and November) being collected in 2012. In addition, 2012 was the first year the City implemented a program to estimate tax returns for individuals who didn't file tax returns with the City in which the City believes had taxable income. Appropriation changes between the original and final budgets declined slightly since the City followed its plan to control operational costs.

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As required by the City Charter, expenditures in excess of \$7,500 must be reviewed and approved individually by Council. Recommendations and requests for budget changes are referred to the Finance Committee and/or Committee as a Whole for review, after which to a Council work session for presentation before going to the formal Council Meeting for ordinance enactment. The legal level of control is to each office, department, and division, and, within each, the amount appropriated for personal services and other. Interdepartmental budget changes that modify line items within the established legal level of control are allowed without requiring Council's authorization.

Capital Assets and Debt Administration

Capital Assets

Table 3
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activity		Total	
	2012	Restated 2011	2012	Restated 2011	2012	Restated 2011
	Land	\$5,355,233	\$5,355,233	\$0	\$0	\$5,355,233
Land Improvements	83,476	87,870	0	0	83,476	87,870
Buildings and Improvements	6,900,771	7,170,040	0	0	6,900,771	7,170,040
Machinery, Equipment and Vehicles	2,011,230	2,285,820	155,088	180,337	2,166,318	2,466,157
Furniture and Fixtures	2,851	5,309	0	0	2,851	5,309
Infrastructure						
Roads	7,196,427	6,490,133	0	0	7,196,427	6,490,133
Sidewalks	744,169	781,693	0	0	744,169	781,693
Storm Sewers	9,483,007	9,773,721	3,460,136	3,454,788	12,943,143	13,228,509
Bridges	156,219	162,815	0	0	156,219	162,815
Dam	338,107	346,157	1,019,957	1,044,242	1,358,064	1,390,399
Culverts	1,101,051	1,146,593	274,130	282,437	1,375,181	1,429,030
Construction in Progress	4,960,948	3,533,973	212,654	292,965	5,173,602	3,826,938
Totals	<u>\$38,333,489</u>	<u>\$37,139,357</u>	<u>\$5,121,965</u>	<u>\$5,254,769</u>	<u>\$43,455,454</u>	<u>\$42,394,126</u>

The most significant addition in capital assets is in the area of roads and storm sewers. During 2012 the City completed the Hadcock/Grafton Road intersection project and the Pearl Road improvement project. Additionally, a significant amount of work was performed on the City-wide Signalization project and Hadcock Road Phase II and Phase III road projects and the costs are included in construction in progress category. 2012 was the first full year for the stormwater fund. As a result all capital assets associated with stormwater related improvements were restated from the Governmental Activities to the Business Type Activities effective December 31, 2011. For additional information see Note 9 to the basic financial statements.

The City has purchased approximately 144 acres of land for the Brunswick Lake project and had previously designated approximately 77 acres of the 144 acres to be resold and developed in accordance with an approved master plan. As of December 31, 2012, the City has sold approximately 60 acres of the 77 acres, leaving approximately 17 acres available for resale. On February 25, 2009, the City sold approximately 16 acres to Zarembo Brunswick Associates, LLC. The land was sold in exchange for \$779,536 in cash and escrow

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deposits on hand plus a \$394,040 note receivable with 4 percent simple interest payable upon the sale of individual “blanks” of land or four years, whichever is earlier. On February 11, 2013, the City amended the agreement with Zarembo Brunswick Associates, LLC to extend the maturity date of the note for an additional ninety days from February 25, 2013.

The Administration continues to seek grants for infrastructure projects, State and/or federal grant entitlements and stimulus and various other small grants serving a variety of purposes. In 2012, the City received federal grants for these purposes as awarded by the United States Department of Defense, United States Department of Homeland Security, United States Department of Housing and Urban Development, United States Department of Justice and the United States Department of Transportation. The City received Issue II State grant and/or zero percent loan monies for our Hadcock Road Phase II, Hadcock Road Phase III, and Grafton/Hadcock Road improvements and the Applewood storm sewer improvements. It is through these grants and entitlements along with our capital replacement programs, bonds and transfers that we are able to improve upon our capital assets.

Debt

Table 4 summarizes bonds, notes and loans outstanding.

Table 4
Outstanding Debt at Year End

	Governmental Activities		Business-Type Activities		Total	
		Restated		Restated		Restated
	2012	2011	2012	2011	2012	2011
General Obligation Bonds	\$1,427,594	\$124,192	\$5,401,491	\$4,338,638	\$6,829,085	\$4,462,830
Special Assessment Bonds	1,404,023	1,597,631	0	0	1,404,023	1,597,631
Notes	0	1,995,000	0	1,350,000	0	3,345,000
Capital Leases	54,059	105,195	0	0	54,059	105,195
OPWC Loans	288,930	183,696	230,400	242,334	519,330	426,030
Totals	<u>\$3,174,606</u>	<u>\$4,005,714</u>	<u>\$5,631,891</u>	<u>\$5,930,972</u>	<u>\$8,806,497</u>	<u>\$9,936,686</u>

Effective January 1, 2012, the City implemented a stormwater management fee and established the stormwater fund in 2011 to initiate the set-up process required to bill the new stormwater fee. The City has collected one full year’s worth of stormwater fees. The restatement of outstanding debt from the Governmental Activities to the Business Type Activities effective December 31, 2011 and corresponding assets relates to the City creating the new stormwater enterprise fund and collecting this new revenue source. All stormwater fees collected are utilized for expenses relating to stormwater improvements and maintenance, including debt obligations.

During 2012, short-term notes were converted to long-term bonds to be paid over the next 19 years through the issuance of Capital Improvement Bonds. In the conversion process from short-term to long-term debt, the City also reduced the total debt principal due by \$870,000 from 2011 to 2012. The general obligation bonds outstanding in Governmental Activities are composed of a Capital Improvement Bond for the City-wide Traffic Signalization project. These bonds are paid with monies received from Motor Vehicle License taxes from the

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

state highway fund. The general obligation bonds outstanding in Business-Type Activities are composed of Capital Improvement Bond for stormsewer infrastructure and stormwater improvements at Brunswick Lake. These bonds are paid with monies received from stormwater fees.

The special assessment bonds consist of capital improvement, Laurel Road West Waterline, Grafton Road Improvement, South Industrial Parkway Improvements, Laurel Road Improvement, Refunding Cross Creek Improvement and Refunding South Carpenter Road Improvement. These bonds also consist of improvements and dredging of the Brunswick Lake Dam. Principal and interest for these bonds are paid from the collection of special assessments from the benefited property owners.

The outstanding capital lease as of December 31, 2012 represents a lease for the acquisition of a grader.

The outstanding Ohio Public Works Commission loans represent interest free loans obtained to finance the Fireside Twin Storm, Highland Drive and El Dorado storm sewer projects and Grafton/Hadcock and Hadcock Road Phase II road projects. The loans associated with storm sewer projects will be repaid with stormwater fees and the loans associated with road improvements will be paid for with municipal income tax, intergovernmental monies associated with gas and motor vehicle taxes, and or general fund transfer monies. For information on the City's debt limitation (voted and unvoted) and additional information on the City's debt see the statistical section and notes 13 and 14 to the basic financial statements.

Current Financial Related Activities

The City is ideally situated on Interstate 71, approximately twenty-five minutes from Cleveland, Ohio and approximately fifteen minutes from Cleveland Hopkins International Airport. Interstate 71 is intersected by State Route 303 and provides a perfect separation for industrial development east of Interstate 71 and commercial and residential development west of Interstate 71. The City enjoys two industrial parks on the east side of Interstate 71.

Brunswick's local economy has improved over the last couple of years and continues to outperform most other cities in Ohio. According to the Ohio Department of Job and Family Services civilian labor force estimates, the City of Brunswick's unemployment rate equaled 6.8 percent in February 2013. This was a considerable improvement from February 2012 and 2011 when the City of Brunswick's unemployment rate was 7.1 and 8.0 percent respectively. The City of Brunswick's February 2013 unemployment rate was also better than the State of Ohio's February 2013 seasonally adjusted unemployment rate of 7.0 percent.

The City of Brunswick has committed itself to financial excellence and has a history of doing just that. The City has received the Government Finance Officers Award Certificate of Achievement for Excellence since 1982 (with the exception of 1986). Our commitment to our residents has always been one of full disclosure of the financial position of the City.

In the last eight years, the City of Brunswick has also received five State Auditor Awards for our outstanding commitment to the highest standards of financial reporting. This recognition award is given to a select percent of governments in the State of Ohio for not only meeting the strict standards established by the United States Government Finance Officers Association, but also for building sound internal accounting controls that provide for the safeguarding, reliability and accountability of financial records and City assets. The latest award also stipulated that the citizens represented are well served by our effective and accountable financial practices.

City of Brunswick, Ohio
Management's Discussion and Analysis
For the Year Ended December 31, 2012
Unaudited

These awards would not have been possible without the hard work of the Finance Committee, Finance Department staff, City Administration, and Local Government Services Section of the Auditor of State's office. It is a great honor for the City of Brunswick to be able to place itself in the top percent of all governments in the State of Ohio and we look forward to maintaining excellence in financial reporting and internal accounting controls in the years to come.

Contacting the City's Finance Department

This financial report is designed to provide our citizens, taxpayers, creditors and investors with a general overview of the City's finances and show the City's accountability for all money it receives, spends or invests. If you have any questions about this report or need financial information contact the Director of Finance, Todd Fischer, 4095 Center Road Brunswick, Ohio 44212, telephone (330) 225-9144 or the website at www.brunswick.oh.us.

Basic Financial Statements

City of Brunswick, Ohio
Statement of Net Position
December 31, 2012

	Governmental Activities	Business-Type Activities	Total
Assets			
Equity in Pooled Cash and Cash Equivalents	\$18,271,212	\$876,422	\$19,147,634
Cash and Cash Equivalents:			
In Segregated Accounts	2,775	0	2,775
With Fiscal Agents	647	0	647
Investments	15,381	0	15,381
Accounts Receivable	248,726	584,322	833,048
Accrued Interest Receivable	64,192	0	64,192
Intergovernmental Receivable	2,076,047	0	2,076,047
Materials and Supplies Inventory	187,181	0	187,181
Income Taxes Receivable	7,685,048	0	7,685,048
Property Tax Receivable	1,675,820	0	1,675,820
Special Assessments Receivable	1,421,110	0	1,421,110
Notes Receivable	394,090	0	394,090
Assets Held for Resale	837,210	0	837,210
Nondepreciable Capital Assets	10,316,181	212,654	10,528,835
Depreciable Capital Assets, Net	28,017,308	4,909,311	32,926,619
<i>Total Assets</i>	<u>71,212,928</u>	<u>6,582,709</u>	<u>77,795,637</u>
Liabilities			
Accounts Payable	344,070	24,024	368,094
Contracts Payable	218,722	0	218,722
Accrued Wages	763,403	3,905	767,308
Vacation Benefits Payable	186,186	1,001	187,187
Matured Interest Payable	647	0	647
Accrued Interest Payable	9,977	16,303	26,280
Long-Term Liabilities:			
Due Within One Year	278,141	264,247	542,388
Due in More Than One Year	3,344,986	5,369,862	8,714,848
<i>Total Liabilities</i>	<u>5,146,132</u>	<u>5,679,342</u>	<u>10,825,474</u>
Deferred Inflows of Resources			
Property Taxes	1,585,979	0	1,585,979
Net Position			
Net Investment in Capital Assets	35,268,325	(411,641)	34,856,684
Restricted for:			
Capital Projects	4,248,609	0	4,248,609
Debt Service	2,133,143	0	2,133,143
Police	4,542,196	0	4,542,196
Fire	3,090,053	0	3,090,053
Transportation	3,382,089	0	3,382,089
Community Improvement	55,920	0	55,920
Other Purposes	38,975	0	38,975
Unrestricted	11,721,507	1,315,008	13,036,515
<i>Total Net Position</i>	<u>\$64,480,817</u>	<u>\$903,367</u>	<u>\$65,384,184</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Activities
For the Year Ended December 31, 2012

	Program Revenues			
	Expenses	Charges for Services, Sales and Operating Assessments	Operating Grants, Contributions and Interest	Capital Grants and Contributions
Governmental Activities				
General Government	\$2,654,847	\$819,826	\$0	\$0
Security of Persons and Property	10,120,936	1,127,109	466,281	0
Transportation	2,717,459	12,752	1,858,279	1,417,676
Community Environment	2,162,920	313,170	287,826	0
Public Health Services	29,559	0	0	0
Leisure Time Activities	1,711,382	1,192,567	0	0
Interest and Fiscal Charges	113,074	0	0	0
<i>Total Governmental Activities</i>	19,510,177	3,465,424	2,612,386	1,417,676
Business-Type Activities				
Refuse	2,456,370	2,598,583	0	0
Stormwater	451,505	1,164,826	0	0
<i>Total Business-Type Activities</i>	2,907,875	3,763,409	0	0
<i>Totals</i>	<u>\$22,418,052</u>	<u>\$7,228,833</u>	<u>\$2,612,386</u>	<u>\$1,417,676</u>

General Revenues

Property Taxes Levied for:

 General Purposes

 Police

Income Taxes Levied for:

 General Purposes

 Capital Projects

 Debt Service

 Fire

 Street Repair and Maintenance

 Police

 Brunswick Transit Alternative

 Parks

Grants and Entitlements not Restricted
to Specific Programs

Interest

Other

Total General Revenues

Change in Net Position

*Net Position Beginning of Year
of Year - Restated (See Note 3)*

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue
and Changes in Net Position

Governmental Activities	Business-Type Activities	Total
(\$1,835,021)	\$0	(\$1,835,021)
(8,527,546)	0	(8,527,546)
571,248	0	571,248
(1,561,924)	0	(1,561,924)
(29,559)	0	(29,559)
(518,815)	0	(518,815)
(113,074)	0	(113,074)
(12,014,691)	0	(12,014,691)
0	142,213	142,213
0	713,321	713,321
0	855,534	855,534
(12,014,691)	855,534	(11,159,157)
1,464,138	0	1,464,138
195,799	0	195,799
3,474,876	0	3,474,876
224,661	0	224,661
306,614	0	306,614
3,362,609	0	3,362,609
870,387	0	870,387
6,202,867	0	6,202,867
117,404	0	117,404
436,194	0	436,194
953,963	0	953,963
41,096	0	41,096
50,210	0	50,210
17,700,818	0	17,700,818
5,686,127	855,534	6,541,661
58,794,690	47,833	58,842,523
\$64,480,817	\$903,367	\$65,384,184

City of Brunswick, Ohio

Balance Sheet

Governmental Funds

December 31, 2012

	General	Fire Department	Street Repair and Maintenance	Police
Assets				
Equity in Pooled Cash and Cash Equivalents	\$6,424,359	\$1,361,733	\$1,401,150	\$1,493,753
Cash and Cash Equivalents:				
in Segregated Accounts	2,775	0	0	0
With Fiscal Agents	0	0	0	0
Investments	0	0	0	0
Receivables:				
Income Taxes	672,442	2,036,538	537,953	3,784,886
Property Taxes	1,479,977	0	0	195,843
Accounts	185,381	63,345	0	0
Interfund	1,404,245	0	0	0
Loans to Other Funds	1,411,286	0	0	0
Intergovernmental	584,767	0	742,355	29,936
Accrued Interest	3,470	0	0	0
Notes	0	0	0	0
Special Assessments	0	0	0	0
Materials and Supplies Inventory	0	1,217	157,300	5,573
Assets Held for Resale	0	0	0	0
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	18,960	0	0	0
<i>Total Assets</i>	<u>\$12,187,662</u>	<u>\$3,462,833</u>	<u>\$2,838,758</u>	<u>\$5,509,991</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts Payable	\$83,020	\$49,931	\$46,602	\$95,536
Contracts Payable	0	0	0	0
Accrued Wages	109,520	214,450	47,355	365,760
Interfund Payable	0	0	0	0
Loans from Other Funds	0	0	0	0
Matured Interest Payable	0	0	0	0
<i>Total Liabilities</i>	<u>192,540</u>	<u>264,381</u>	<u>93,957</u>	<u>461,296</u>
Deferred Inflows of Resources				
Property Taxes	1,400,502	0	0	185,477
Unavailable Revenue	1,308,812	1,819,689	1,090,975	3,327,856
<i>Total Deferred Inflows of Resources</i>	<u>2,709,314</u>	<u>1,819,689</u>	<u>1,090,975</u>	<u>3,513,333</u>
Fund Balances				
Nonspendable	1,430,246	1,217	157,300	5,573
Restricted	0	1,377,546	1,496,526	1,529,789
Committed	562,778	0	0	0
Assigned	4,260,198	0	0	0
Unassigned (Deficit)	3,032,586	0	0	0
<i>Total Fund Balances</i>	<u>9,285,808</u>	<u>1,378,763</u>	<u>1,653,826</u>	<u>1,535,362</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$12,187,662</u>	<u>\$3,462,833</u>	<u>\$2,838,758</u>	<u>\$5,509,991</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Reconciliation of Total Governmental Fund Balances to
Net Position of Governmental Activities
December 31, 2012*

Other Governmental Funds	Total Governmental Funds
\$7,571,257	\$18,252,252
0	2,775
647	647
15,381	15,381
653,229	7,685,048
0	1,675,820
0	248,726
0	1,404,245
0	1,411,286
718,989	2,076,047
60,722	64,192
394,090	394,090
1,421,110	1,421,110
23,091	187,181
837,210	837,210
0	18,960
<u>\$11,695,726</u>	<u>\$35,694,970</u>
\$68,981	\$344,070
218,722	218,722
26,318	763,403
1,404,245	1,404,245
1,411,286	1,411,286
647	647
<u>3,130,199</u>	<u>4,142,373</u>
0	1,585,979
2,409,959	9,957,291
<u>2,409,959</u>	<u>11,543,270</u>
23,091	1,617,427
5,130,757	9,534,618
1,036,205	1,598,983
76,097	4,336,295
(110,582)	2,922,004
<u>6,155,568</u>	<u>20,009,327</u>
<u>\$11,695,726</u>	<u>\$35,694,970</u>

Total Governmental Fund Balances \$20,009,327

*Amounts reported for governmental activities in the
statement of net position are different because*

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 38,333,489

Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds:

Delinquent Property Taxes	89,841
Income Tax	6,698,285
Special Assessments	1,421,110
Grants and Entitlements	1,459,666
Charges for Services	224,932
Interest	<u>63,457</u>

Total 9,957,291

In the statement of activities interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due. (9,977)

Vacation benefits payable is a contractually required benefit not expected to be paid with expendable available financial resources and therefore not reported in the funds. (186,186)

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:

General Obligation Bonds	(1,427,594)
Special Assessment Bonds	(1,404,023)
Capital Leases	(54,059)
OPWC Loan	(288,930)
Compensated Absences	<u>(448,521)</u>

Total (3,623,127)

Net Position of Governmental Activities \$64,480,817

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2012

	General	Fire Department	Street Repair and Maintenance	Police	Other Governmental Funds
Revenues					
Property Taxes	\$1,447,060	\$0	\$0	\$193,803	\$0
Municipal Income Tax	3,444,109	3,136,650	810,700	5,782,925	968,554
Charges for Services	50,400	569,990	200	65,037	1,125,741
Special Assessments	0	0	0	0	293,882
Licenses, Permits and Fees	840,737	0	2,050	0	47,257
Fines and Forfeitures	0	0	0	491,125	37,484
Intergovernmental	1,093,548	7,529	1,509,255	97,606	2,289,170
Sales	0	0	0	0	1,069
Interest	22,247	0	0	0	888
Other	23,398	2,078	11,704	8,386	4,644
<i>Total Revenues</i>	<u>6,921,499</u>	<u>3,716,247</u>	<u>2,333,909</u>	<u>6,638,882</u>	<u>4,768,689</u>
Expenditures					
Current:					
General Government	2,549,325	0	0	0	33,253
Security and Persons and Property	92,028	3,321,212	0	6,290,767	363,044
Transportation	0	0	1,902,463	0	1,257,440
Community Environment	1,160,135	0	0	0	502,010
Public Health Services	6,399	0	0	0	0
Leisure Time Activities	119,106	0	0	0	1,427,328
Capital Outlay	0	0	0	0	1,559,362
Debt Service:					
Principal Retirement	0	25,963	25,173	0	308,600
Interest and Fiscal Charges	0	1,405	3,834	0	106,129
Bond Issuance Costs	0	0	0	0	25,533
<i>Total Expenditures</i>	<u>3,926,993</u>	<u>3,348,580</u>	<u>1,931,470</u>	<u>6,290,767</u>	<u>5,582,699</u>
<i>Excess of Revenues</i> <i>Over (Under) Expenditures</i>	<u>2,994,506</u>	<u>367,667</u>	<u>402,439</u>	<u>348,115</u>	<u>(814,010)</u>
Other Financing Sources (Uses)					
OPWC Loans Issued	0	0	0	0	108,576
General Obligation Bonds Issued	0	0	0	0	1,320,000
General Obligation Bond Premium	0	0	0	0	108,549
Transfers In	0	0	0	0	1,482,594
Transfers Out	(1,473,984)	0	0	0	(8,610)
<i>Total Other Financing Sources (Uses)</i>	<u>(1,473,984)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,011,109</u>
<i>Net Change in Fund Balances</i>	1,520,522	367,667	402,439	348,115	2,197,099
<i>Fund Balances Beginning</i> <i>of Year - Restated (See Note 3)</i>	<u>7,765,286</u>	<u>1,011,096</u>	<u>1,251,387</u>	<u>1,187,247</u>	<u>3,958,469</u>
<i>Fund Balances End of Year</i>	<u><u>\$9,285,808</u></u>	<u><u>\$1,378,763</u></u>	<u><u>\$1,653,826</u></u>	<u><u>\$1,535,362</u></u>	<u><u>\$6,155,568</u></u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Reconciliation of the Statement of Revenues, Expenditures and Changes
in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2012*

Total Governmental Funds	Net Change in Fund Balances -Total Governmental Funds	\$4,835,842
	<i>Amounts reported for governmental activities in the statement of activities are different because:</i>	
\$1,640,863	Governmental funds report capital outlays as expenditures.	
14,142,938	However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	
1,811,368	Capital Asset Additions	2,829,199
293,882	Current Year Depreciation	(1,635,028)
890,044	Total	1,194,171
528,609		
4,997,108	Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal.	(39)
1,069		
23,135	Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	
50,210	Delinquent Property Taxes	19,074
24,379,226	Income Tax	852,674
	Special Assessment	(176,908)
	Grants and Entitlements	(13,083)
	Charges for Services	94,802
	Licenses, Permits, and Fees	22,558
	Interest	17,961
	Total	817,078
	Other financing sources in the governmental funds increase long-term liabilities in the statement of net position are not reported as revenues in the statement of activities.	
	General Obligation Bonds Issued	(1,320,000)
	Premium on Bonds Issued	(108,549)
	OPWC Loans Issued	(108,576)
	Total	(1,537,125)
	Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	359,736
	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
	Accrued Interest on Bonds	10,330
	Amortization of Bond Premium	13,497
	Total	23,827
	Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.	
	Compensated Absences	(4,763)
	Vacation Benefits Payable	(2,600)
	Total	(7,363)
\$20,009,327	<i>Change in Net Position of Governmental Activities</i>	\$5,686,127

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,403,529	\$1,403,529	\$1,447,060	\$43,531
Municipal Income Tax	2,527,760	2,938,099	3,488,560	550,461
Charges for Services	48,303	48,450	50,400	1,950
Licenses, Permits and Fees	819,541	822,036	865,847	43,811
Fines and Forfeitures	1,795	1,800	1,793	(7)
Intergovernmental	1,013,888	1,016,974	1,081,900	64,926
Interest	20,879	20,943	22,712	1,769
Other	46,976	47,119	28,071	(19,048)
<i>Total Revenues</i>	5,882,671	6,298,950	6,986,343	687,393
Expenditures				
Current:				
General Government	3,449,850	3,168,972	2,835,557	333,415
Security of Persons and Property	101,782	95,838	92,978	2,860
Community Environment	981,026	944,041	816,882	127,159
Public Health Services	12,085	12,086	6,399	5,687
Leisure Time Activities	128,064	125,084	118,777	6,307
<i>Total Expenditures</i>	4,672,807	4,346,021	3,870,593	475,428
<i>Excess of Revenues Over Expenditures</i>	1,209,864	1,952,929	3,115,750	1,162,821
Other Financing Sources (Uses)				
Advances In	620,700	620,700	620,700	0
Advances Out	(410,955)	(1,086,245)	(1,086,245)	0
Transfers Out	(1,432,384)	(2,042,723)	(1,473,984)	568,739
<i>Total Other Financing Sources (Uses)</i>	(1,222,639)	(2,508,268)	(1,939,529)	568,739
<i>Net Change in Fund Balance</i>	(12,775)	(555,339)	1,176,221	1,731,560
<i>Fund Balance Beginning of Year</i>	3,921,556	3,921,556	3,921,556	0
Prior Year Encumbrances Appropriated	309,039	309,039	309,039	0
<i>Fund Balance End of Year</i>	\$4,217,820	\$3,675,256	\$5,406,816	\$1,731,560

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2012*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$3,240,000	\$3,240,000	\$3,240,000	\$0
Charges for Services	508,283	550,000	585,231	35,231
Intergovernmental	4,296	4,649	7,529	2,880
Other	1,921	2,078	2,078	0
<i>Total Revenues</i>	<u>3,754,500</u>	<u>3,796,727</u>	<u>3,834,838</u>	<u>38,111</u>
Expenditures				
Current:				
Security of Persons and Property	3,746,923	3,694,778	3,324,026	370,752
Debt Service:				
Principal Retirement	51,926	25,963	25,963	0
Interest and Fiscal Charges	2,810	1,405	1,405	0
<i>Total Expenditures</i>	<u>3,801,659</u>	<u>3,722,146</u>	<u>3,351,394</u>	<u>370,752</u>
<i>Net Change in Fund Balance</i>	(47,159)	74,581	483,444	408,863
<i>Fund Balance Beginning of Year</i>	802,818	802,818	802,818	0
Prior Year Encumbrances Appropriated	51,835	51,835	51,835	0
<i>Fund Balance End of Year</i>	<u>\$807,494</u>	<u>\$929,234</u>	<u>\$1,338,097</u>	<u>\$408,863</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2012*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Municipal Income Tax	\$838,000	\$838,000	\$838,000	\$0
Charges for Services	494	500	200	(300)
Licenses, Permits and Fees	1,580	1,600	2,050	450
Intergovernmental	1,459,036	1,477,864	1,510,573	32,709
Other	11,288	11,434	11,704	270
<i>Total Revenues</i>	2,310,398	2,329,398	2,362,527	33,129
Expenditures				
Current:				
Transportation	2,389,665	2,376,649	2,089,100	287,549
<i>Net Change in Fund Balance</i>	(79,267)	(47,251)	273,427	320,678
<i>Fund Balance Beginning of Year</i>	870,500	870,500	870,500	0
Prior Year Encumbrances Appropriated	111,068	111,068	111,068	0
<i>Fund Balance End of Year</i>	\$902,301	\$934,317	\$1,254,995	\$320,678

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$213,655	\$187,479	\$193,803	\$6,324
Municipal Income Tax	5,975,000	5,975,000	5,975,000	0
Charges for Services	47,435	65,319	65,037	(282)
Fines and Forfeitures	376,410	518,330	491,125	(27,205)
Intergovernmental	57,581	79,291	88,953	9,662
Other	3,574	6,676	8,386	1,710
<i>Total Revenues</i>	6,673,655	6,832,095	6,822,304	(9,791)
Expenditures				
Current:				
Security of Persons and Property	6,678,994	6,796,739	6,410,721	386,018
<i>Net Change in Fund Balance</i>	(5,339)	35,356	411,583	376,227
<i>Fund Balance Beginning of Year</i>	985,480	985,480	985,480	0
Prior Year Encumbrances Appropriated	46,963	46,963	46,963	0
<i>Fund Balance End of Year</i>	<u>\$1,027,104</u>	<u>\$1,067,799</u>	<u>\$1,444,026</u>	<u>\$376,227</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fund Net Position
Proprietary Funds
December 31, 2012

	Business-Type Activities		
	Refuse	Stormwater	Total
Assets			
<i>Current Assets</i>			
Equity in Pooled Cash and Cash Equivalents	\$475,092	\$401,330	\$876,422
Accounts Receivable	447,839	136,483	584,322
Total Current Assets	922,931	537,813	1,460,744
<i>Noncurrent Assets</i>			
Non Depreciable Capital Assets, Net	0	212,654	212,654
Depreciable Capital Assets, Net	154,149	4,755,162	4,909,311
Total Noncurrent Assets	154,149	4,967,816	5,121,965
Total Assets	1,077,080	5,505,629	6,582,709
Liabilities			
<i>Current Liabilities</i>			
Accounts Payable	1,315	22,709	24,024
Accrued Wages	3,199	706	3,905
Vacation Benefits Payable	1,001	0	1,001
Accrued Interest Payable	0	16,303	16,303
OPWC Loans Payable	0	14,829	14,829
General Obligation Bonds Payable	0	249,110	249,110
Compensated Absences Payable	240	68	308
Total Current Liabilities	5,755	303,725	309,480
<i>Long-Term Liabilities (net of current portion)</i>			
OPWC Loans Payable	0	215,571	215,571
General Obligation Bonds Payable	0	5,152,381	5,152,381
Compensated Absences Payable	1,487	423	1,910
Total Long-Term Liabilities	1,487	5,368,375	5,369,862
Total Liabilities	7,242	5,672,100	5,679,342
Net Position			
Net Investment in Capital Assets	154,149	(565,790)	(411,641)
Unrestricted	915,689	399,319	1,315,008
Total Net Position (Deficit)	\$1,069,838	(\$166,471)	\$903,367

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
*Statement of Revenues, Expenses
and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2012*

	Business-Type Activities		
	Refuse	Stormwater	Total
Operating Revenues			
Charges for Services	\$2,598,583	\$1,164,826	\$3,763,409
Operating Expenses			
Salaries and Wages	53,388	16,837	70,225
Fringe Benefits	38,318	3,300	41,618
Purchased Services	2,339,489	97,676	2,437,165
Materials and Supplies	190	256	446
Depreciation	24,985	107,819	132,804
<i>Total Operating Expenses</i>	2,456,370	225,888	2,682,258
<i>Operating Income</i>	142,213	938,938	1,081,151
Non-Operating Expense			
Interest and Fiscal Charges	0	(225,617)	(225,617)
<i>Change in Net Position</i>	142,213	713,321	855,534
<i>Net Position (Deficit) Beginning of Year - Restated (See Note 3)</i>	927,625	(879,792)	47,833
<i>Net Position (Deficit) End of Year</i>	\$1,069,838	(\$166,471)	\$903,367

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012

	Business-Type Activities		
	Refuse	Stormwater	Total
Increase in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash Received From Customers	\$2,564,910	\$1,028,343	\$3,593,253
Cash Payments to Suppliers for Goods and Services	(2,532,604)	(79,784)	(2,612,388)
Cash Payment for Employee Services	(53,388)	(16,837)	(70,225)
Cash Payment for Employee Benefits	(37,894)	(2,763)	(40,657)
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(58,976)</u>	<u>928,959</u>	<u>869,983</u>
Cash Flows from Noncapital Financing Activities			
Advances Out	0	(35,000)	(35,000)
Cash Flows From Capital and Related Financing Activities			
Proceeds from Sale of Bonds	0	1,155,000	1,155,000
Premium on Sale of Bonds	0	93,471	93,471
Principal Paid on OPWC Loans	0	(11,934)	(11,934)
Principal Paid on Capital Improvement Bonds	0	(184,459)	(184,459)
Interest Paid on Capital Improvement Bonds	0	(174,605)	(174,605)
Issuance Costs Paid on Capital Improvement Bonds	0	(22,342)	(22,342)
Principal Paid on Capital Improvement and Equipment Notes	0	(1,350,000)	(1,350,000)
Interest Paid on Capital Improvement and Equipment Notes	0	(15,482)	(15,482)
<i>Net Cash Used for Capital and Related Financing Activities</i>	<u>0</u>	<u>(510,351)</u>	<u>(510,351)</u>
<i>Net Increase (Decrease) in Cash and Cash Equivalents</i>	(58,976)	383,608	324,632
Cash and Cash Equivalents Beginning of Year	<u>534,068</u>	<u>17,722</u>	<u>551,790</u>
Cash and Cash Equivalents End of Year	<u>\$475,092</u>	<u>\$401,330</u>	<u>\$876,422</u>
Reconciliation of Operating Income to			
Net Cash Provided by (Used for) Operating Activities			
<i>Operating Income</i>	<u>\$142,213</u>	<u>\$938,938</u>	<u>\$1,081,151</u>
Adjustments:			
Depreciation	24,985	107,819	132,804
Increase in Accounts Receivable	(33,673)	(136,483)	(170,156)
<i>Increase (Decrease) in Liabilities:</i>			
Accounts Payable	(192,959)	18,405	(174,554)
Accrued Wages	149	125	274
Vacation Benefits Payable	150	0	150
Compensated Absences Payable	159	155	314
<i>Total Adjustments</i>	<u>(201,189)</u>	<u>(9,979)</u>	<u>(211,168)</u>
<i>Net Cash Provided by (Used for) Operating Activities</i>	<u>(\$58,976)</u>	<u>\$928,959</u>	<u>\$869,983</u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Statement of Fiduciary Assets and Liabilities
Agency Funds
December 31, 2012

Assets	
Equity in Pooled Cash and Cash Equivalents	\$533,483
Cash and Cash Equivalents in Segregated Accounts	<u>2,223</u>
<i>Total Assets</i>	<u><u>\$535,706</u></u>
 Liabilities	
Undistributed Assets	<u><u>\$535,706</u></u>

See accompanying notes to the basic financial statements

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note 1 - Description of the City and Reporting Entity

The City of Brunswick (the "City") is a charter municipal corporation, incorporated under the laws of the State of Ohio. The City operates under a part-time Council and full-time City Manager form of government. The Mayor is elected to a four year term and performs ceremonial and judicial functions. Members of Council are elected to 4 year staggered terms.

Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City of Brunswick, this includes the agencies and departments that provide the following services: police and fire protection, emergency medical, parks and recreation, planning, zoning, street maintenance and repair and general administrative services.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and 1) the City is able to significantly influence the programs or services performed or provided by the organization; or 2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units may also include organizations for which the City authorizes the issuance of debt or levying of taxes, or determining the budget. The City has no component units.

The City participates in the Southwest Council of Governments, Northeast Ohio Public Energy Council and Medway Drug Enforcement Agency as jointly governed organizations. Additional information is included in Note 21.

Note 2 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to local governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The most significant of the City's accounting policies are described below.

Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements The statement of net position and the statement of activities display information about the City as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the City that are governmental and those that are considered business-type.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

The statement of net position presents the financial condition of the governmental and business-type activities of the City at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the City's governmental activities and for the business-type activities of the City. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the City, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. The focus of the governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Fund Governmental funds are those through which most governmental functions are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and governmental fund liabilities and deferred inflows of resources is reported as fund balance. The following are the City's major governmental funds:

General Fund The general fund accounts and reports for all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the Charter of the City of Brunswick and/or the general laws of Ohio.

Fire Department Special Revenue Fund The fire department fund accounts for and reports the .5 percent voted income tax levy proceeds restricted for the expenditures related to fire protection in the City.

Street Repair and Maintenance Special Revenue Fund The street repair and maintenance fund accounts for and reports State gasoline tax and motor vehicle registration fees restricted for maintenance of streets within the City as required by the Ohio Revised Code.

Police Special Revenue Fund The police fund accounts for and reports the .5 percent voted income tax levy proceeds restricted for the police department.

The other governmental funds of the City account for grants and other resources whose use is restricted, committed or assigned to a particular purpose.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Proprietary Funds Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The City's only proprietary funds are enterprise funds.

Enterprise Fund Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The City has two enterprise funds.

Refuse Fund The refuse fund accounts for the garbage collection services offered by the City to its residents.

Stormwater Fund The stormwater fund accounts for the activities of the City's stormwater management utility.

Fiduciary Funds Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds and agency funds. Trust funds are used to account for assets held by the City under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the City's own programs. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The City's only fiduciary funds are agency funds. The agency funds are used for performance bonds, collection and distribution of State monies, to accumulate employee contributions for future child care and health services and for expenditures for the local softball teams.

Measurement Focus

Government-wide Financial Statements The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the City are included on the Statement of Net Position. The Statement of Activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

Fund Financial Statements All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources are generally included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statement for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of fund net position. The statement of revenues, expenses and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting; proprietary and fiduciary funds also use the accrual basis of accounting. Government funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows or resources and in the presentation of expenses versus expenditures.

Revenues – Exchange and Non-exchange Transactions Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the City, available means expected to be received within thirty-one days of year-end.

Non-exchange transactions, in which the City receives value without directly giving equal value in return, include income taxes, property taxes, grants, entitlements and donations. On an accrual basis, revenue from income taxes is recognized in the period in which the income is earned. Revenue from property taxes is recognized in the year for which the taxes are levied. (See Note 8) Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: income tax, state-levied locally shared taxes (including gasoline tax and motor vehicle license fees), interest, fines and forfeitures, grants and fees.

Deferred Outflows/Inflows of Resources In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the City, deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2012, but which were levied to finance fiscal year 2013 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the City unavailable revenue includes delinquent property taxes, income taxes, charges for service, fines and forfeitures and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Expenses/Expenditures On the accrual basis of accounting, expenses are recognized when they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

Budgetary Process

All funds, except agency funds, are legally required to be budgeted and appropriated. The traffic control equipment fund was not budgeted since no activity was anticipated and none occurred. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriations ordinance, all of which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount Council may appropriate. The appropriations ordinance is Council's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by Council. The legal level of budgetary control has been established by City Council at the function level of expenditures by personal services and all other expenditure categories within each department for all funds pursuant to Ohio Revised Code Section 5705.38(C). Budgetary modifications may only be made by ordinance of the City Council at the legal level of control. The Finance Director has been authorized to allocate appropriations within expenditure categories as appropriated by Council. Budgetary statements are presented beyond the legal level of control for informational purposes only.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the Finance Director. The amounts reported as the original and final budgeted amounts on the budgetary statements reflect the amounts on the original and final amended official certificate of estimated resources when the original and final appropriations were enacted by Council.

The appropriations ordinance is subject to amendment throughout the year with the restriction that appropriations cannot exceed estimated resources. The amounts reported as the original budgeted amounts on the budgetary statements reflect the first appropriations ordinance for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by Council during the year.

Cash and Cash Equivalents

To improve cash management, cash received by the City is pooled. Monies for all funds, including proprietary funds, are maintained in this pool. Individual fund integrity is maintained through City records. Interest in the pool is presented as "equity in pooled cash and cash equivalents".

The City has segregated bank accounts for monies held separate from the City's central bank account. These interest bearing depository accounts are presented as "cash and cash equivalents in segregated accounts" since they are not required to be deposited into the City treasury.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

The City utilizes a financial institution to service bonded debt as principal and interest payments come due. The balance in this account is presented as "cash and cash equivalents with fiscal agents" and represents deposits or short-term investments in certificates of deposit.

Investments are reported at fair value which is based on quoted market prices, with the exception of nonparticipating repurchase agreements, which are reported at cost.

During 2012, investments were limited to overnight repurchase agreements, a manuscript bond and State Treasury Asset Reserve of Ohio (STAR Ohio).

"Investments" on the basic financial statements represents a manuscript bond issued by the City and purchased by the debt service fund.

STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share which is the price the investment could be sold for on December 31, 2012.

Investment procedures are restricted by the provisions of the Ohio Revised Code. Interest revenue is distributed to the general fund, certain special revenue funds, debt service funds and certain capital projects funds. Interest revenue credited to the general fund during 2012 amounted to \$22,247, which includes \$14,687 assigned from other City funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the City are presented on the financial statements as cash equivalents.

Restricted Assets

Assets are reported as restricted when limitations on their use change in nature or normal understanding of the availability of the asset. Such constraints are either externally imposed by creditors, contributors, grantors, or laws or other governments or imposed by law through constitutional provisions or enabling legislation. Restricted assets in the general fund represent money set aside for unclaimed monies.

Inventory

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption.

Assets Held for Resale

Assets held for resale represent land purchased by the City which will be sold for development purposes.

Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets utilized by the proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the respective funds.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The City was able to estimate the historical cost for the initial reporting of infrastructure by backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are valued at their fair market values as of the date received. The City maintains a capitalization threshold of ten thousand dollars for infrastructure, zero dollars for land, works of art, computers and computer peripherals and five thousand dollars for all other assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of an asset or materially extend an asset's life are not. Interest incurred during the construction of proprietary fund capital assets is also capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacements. Depreciation for governmental and business-type capital assets is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Land Improvements	20 years
Building and Improvements	5 - 50 years
Equipment, Machinery and Vehicles	3 - 25 years
Furniture and Fixtures	7 - 10 years
Infrastructure	30 - 50 years

The City's infrastructure consists of roads, sidewalks, storm sewers, bridges and culverts, dams and does not include infrastructure acquired prior to December 31, 1980.

Interfund Balances

On the fund financial statements, outstanding interfund loans and unpaid amounts for interfund services are reported as "interfund receivables/payables". Long term interfund loans are reported as "loans to/from other funds" and are classified as nonspendable fund balance which indicates that they do not constitute "available expendable resources" since they are not a component of net current position. Interfund balance amounts are eliminated in the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as internal balances.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the City will compensate the employees for the benefits through paid time off or some other means. The City records a liability for accumulated unused vacation time when earned for all employees with more than one year of service. Since the City's policy limits the accrual of vacation time to one year from the employee's anniversary date, the outstanding liability is recorded as "vacation benefits payable" on the statement of net position rather than as a long-term liability.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Sick leave benefits are accrued as a liability using the vesting method. The liability includes the employees who are currently eligible to receive termination benefits and those the City has identified as probable of receiving payment in the future. The amount is based on accumulated sick leave and employees' wage rates at year end, taking into consideration any limits specified in the City's termination policy. The City records a liability for accumulated unused sick leave for all employees after five years of service.

The entire compensated absence liability is reported on the government-wide financial statements.

On the governmental fund financial statements, compensated absences are recognized as a liability and expenditures to the extent come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "Matured Compensated Absences Payable" in the fund from which the employee who has accumulated unpaid leave is paid.

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and long-term loans are recognized as a liability on the governmental fund financial statements when due.

Fund Balance Reserves

Fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of interfund loans, loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation (City ordinances).

Enabling legislation authorizes the City to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation. Legal enforceability means that the City can be compelled by an external party-such as citizens, public interest groups, or the judiciary to use resources created by enabling legislation only for the purposes specified by the legislation.

City of Brunswick, Ohio
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Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by the highest level of formal action (ordinance or resolution, as both are legally binding) of City Council. Those committed amounts cannot be used for any other purpose unless City Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts. In contrast to fund balance that is restricted by enabling legislation, committed fund balance classification may be redeployed for other purposes with appropriate due process. Constraints imposed on the use of committed amounts are imposed by City Council, separate from the authorization to raise the underlying revenue; therefore, compliance with these constraints is not considered to be legally enforceable. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. These amounts are assigned by City Council. In the general fund, assigned amounts represent intended uses established by City Council or a City official delegated that authority by City Charter or ordinance, or by State Statute. State statute authorizes the Finance Director to assign fund balance for purchases on order provided such amounts have been lawfully appropriated. City Council assigned fund balance to cover a gap between estimated revenue and appropriations in the 2013 appropriated budget.

Unassigned Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit.

The City applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activities of the proprietary funds. For the City, these revenues are charges for services for refuse collection and stormwater programs. Operating expenses are necessary costs incurred to provide the service for the primary activities of the funds. Revenues and expenses not meeting these definitions are reported as nonoperating.

Internal Activity

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Transfers between governmental activities are eliminated on the government-wide financial statements. Internal allocations of overhead expenses from one function to another within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Net Position

Net position represent the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets.

Net position are reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes include resources restricted for computerization of the mayor's court and neighborhood stabilization.

The City applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the City Administration and that are either unusual in nature or infrequent in occurrence.

Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 3 – Change in Accounting Principles and Restatement of Prior Year Fund Balance and Net Assets

Changes in Accounting Principles

For 2012, the City has implemented Governmental Accounting Standard Board (GASB) Statement No. 60, "Accounting and Financial Reporting for Service Concession Arrangements," Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989, FASB and AICPA Pronouncements," Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position," Statement No. 64, "Derivative Instruments: Application of Hedge Accounting Termination Provisions – an amendment of GASB Statement No. 53," Statement No. 65, "Items Previously Reported as Assets and Liabilities," and Statement No. 66, "Technical Corrections-2012-an amendment of GASB Statements No. 10 and No. 62."

City of Brunswick, Ohio
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GASB Statement No. 60 improves financial reporting by addressing issues related to service concession arrangements, which are a type of public-private or public-public partnership. The implementation of this statement did not result in any change in the City's financial statements.

GASB Statement No. 62 incorporates into GASB's authoritative literature certain FASB and AICPA pronouncements issued on or before November 30, 1989. The implementation of this statement did not result in any change in the City's financial statements.

GASB Statement No. 63 provides guidance for reporting deferred outflows of resources, deferred inflows of resources, and net position in a statement of financial position and related note disclosures. These changes were incorporated in the City's 2012 financial statements; however, there was no effect on beginning net position/fund balance.

GASB Statement No. 64 clarifies whether an effective hedging relationship continues after the replacement of a swap counterparty or a swap counterparty's credit support provider. This Statement sets forth criteria that establish when the effective hedging relationship continues and hedge accounting should continue to be applied. The implementation of this statement did not result in any change in the City's financial statements.

GASB Statement No. 65 properly classifies certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognizes certain items that were previously reported as assets and liabilities as outflows of resources (expenses or expenditures) or inflows of resources (revenues). These changes were incorporated in the City's 2012 financial statements. Deferred charges were restated, see following page.

GASB Statement No. 66 resolves conflicting accounting and financial reporting guidance that could diminish the consistency of financial reporting and thereby enhance the usefulness of the financial reports. The implementation of this statement did not result in any change in the City's financial statements.

Restatement of Prior Year Fund Balance and Net Position

During 2012, the City charged a stormwater fee in the stormwater proprietary fund to pay for capital improvement bonds and Ohio Public Works Commission loans related to stormwater projects and various other stormwater related programs. As a result of the establishment of the stormwater enterprise fund and the stated uses of the stormwater fee, it was determined that the City had to restate the capital improvements bonds, capital improvement and equipment notes, OPWC loans and capital assets related to these debt issuances from governmental activities to business-type activities. The restatement had the following effect on fund balance/net position at December 31, 2011 as previously reported.

City of Brunswick, Ohio
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The following table summarizes the restatement adjustment for fund balance:

	General	Fire Department	Street Repair and Maintenance	Police
Fund Balance at December 31, 2011	\$7,765,286	\$1,011,096	\$1,251,387	\$1,187,247
Notes Payable	0	0	0	0
Restated Fund Balance at December 31, 2011	<u>\$7,765,286</u>	<u>\$1,011,096</u>	<u>\$1,251,387</u>	<u>\$1,187,247</u>

	Other Governmental	Total
Fund Balance at December 31, 2011	\$2,606,513	\$13,821,529
Notes Payable	1,351,956	1,351,956
Restated Fund Balance at December 31, 2011	<u>\$3,958,469</u>	<u>\$15,173,485</u>

The following tables summarize the restatement adjustments for net position:

	Refuse	Stormwater	Total Enterprise Funds/ Business-Type Activities
Net Position December 31, 2011	\$927,625	(\$21,296)	\$906,329
Capital Assets	0	5,074,432	5,074,432
Notes Payable	0	(1,350,000)	(1,350,000)
Accrued Interest Payable	0	(1,956)	(1,956)
General Obligation Bonds	0	(4,338,638)	(4,338,638)
OPWC Loans	0	(242,334)	(242,334)
Adjusted Net Position at at December 31, 2011	<u>\$927,625</u>	<u>(\$879,792)</u>	<u>\$47,833</u>

	Governmental Activities
Net Position at December 31, 2011	\$58,067,812
GASB 65 Deferred Charges	(131,618)
Capital Assets	(5,074,432)
Notes Payable	1,350,000
Accrued Interest Payable	1,956
General Obligation Bonds	4,338,638
OPWC Loans	242,334
Restated Net Position at December 31, 2011	<u>\$58,794,690</u>

City of Brunswick, Ohio
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Note 4 – Fund Balances

Pursuant to Ohio Revised Code Section 5705.10(H), all fund inflows, once recorded in a fund, are to be used for the same purpose as the specific revenue source serving as the foundation of that fund, and fund balance may be limited to one classification, the same as the foundation revenue. Thus, once the foundation revenue of a special revenue fund has been indentified and classified as restricted (or committed), other inflows into the same fund are also restricted (or committed). For all other funds that are not special revenue funds, fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the City is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Fire Department	Street Repair and Maintenance	Police	Other Governmental Funds	Total
<u>Nonspendable:</u>						
Interfund loans	\$1,411,286	\$0	\$0	\$0	\$0	\$1,411,286
Inventory	0	1,217	157,300	5,573	23,091	187,181
Unclaimed Monies	18,960	0	0	0	0	18,960
<i>Total Nonspendable</i>	<u>1,430,246</u>	<u>1,217</u>	<u>157,300</u>	<u>5,573</u>	<u>23,091</u>	<u>1,617,427</u>
<u>Restricted for:</u>						
Police Department	0	0	0	1,529,789	16,262	1,546,051
Fire and EMS Department	0	1,377,546	0	0	4,656	1,382,202
Debt Service Retirement	0	0	0	0	697,486	697,486
Street Maintenance	0	0	1,496,526	0	0	1,496,526
Revolving Loan	0	0	0	0	55,876	55,876
Transit Authority	0	0	0	0	230,398	230,398
Capital Improvements	0	0	0	0	4,104,808	4,104,808
Other Purposes	0	0	0	0	21,271	21,271
<i>Total Restricted</i>	<u>0</u>	<u>1,377,546</u>	<u>1,496,526</u>	<u>1,529,789</u>	<u>5,130,757</u>	<u>9,534,618</u>
<u>Committed to:</u>						
Parks	0	0	0	0	256,911	256,911
Community Recreation	0	0	0	0	466,692	466,692
Park Development	0	0	0	0	312,602	312,602
Purchases on Order	562,778	0	0	0	0	562,778
<i>Total Committed</i>	<u>562,778</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,036,205</u>	<u>1,598,983</u>
<u>Assigned to:</u>						
2013 Appropriations	339,020	0	0	0	0	339,020
Purchases on Order	88,363	0	0	0	0	88,363
Capital Improvements	992,637	0	0	0	76,097	1,068,734
Budget Reserve	2,500,000	0	0	0	0	2,500,000
Other Purposes	340,178	0	0	0	0	340,178
<i>Total Assigned</i>	<u>4,260,198</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>76,097</u>	<u>4,336,295</u>
Unassigned (Deficit)	3,032,586	0	0	0	(110,582)	2,922,004
Total Fund Balances (Deficit)	<u><u>\$9,285,808</u></u>	<u><u>\$1,378,763</u></u>	<u><u>\$1,653,826</u></u>	<u><u>\$1,535,362</u></u>	<u><u>\$6,155,568</u></u>	<u><u>\$20,009,327</u></u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
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Note 5 – Fund Deficits

The following funds had a deficit fund balance as of December 31, 2012:

Special Revenue Funds:	
Department of Justice Federal Grant	\$13,824
Community Home Investment Program Grant	4,611
Medina County Safe Communities Grant	2,301
Capital Projects Funds:	
Community Development Block Grant	1,042
Environmental Protection Agency Grant	23,777
Brunswick Lake Construction	65,027
Total Other Governmental	<u><u>\$110,582</u></u>

The department of justice, community home investment program grant, Medina County safe communities grant special revenue funds, and community development block grants and environmental protection agency grant capital projects funds deficits are due to adjustments for accrued liabilities. The general fund is liable for any deficit in other funds and provides transfers when cash is required, rather than when accruals occur.

The deficit fund balance in the Brunswick Lake construction fund, in the amount of \$65,027 is the result of interfund loans which are used to finance activities until resources are available to repay the general fund.

The deficit net position balance in the stormwater enterprise fund, in the amount of \$166,471 is due to adjustments for accrued liabilities.

Note 6 - Budgetary Basis of Accounting

While the City is reporting financial position, results of operations, and changes in fund balance/net position on the basis of generally accepted accounting principles (GAAP basis), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Basis) and Actual presented for the general and major special revenue funds are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are as follows:

1. Revenues and other sources are recorded when received in cash (budget) as opposed to when susceptible to accrual (GAAP).
2. Expenditures and other uses are recorded when paid in cash (budget) as opposed to when the liability is incurred (GAAP).
3. Encumbrances are treated as expenditures (budget) rather than restricted, committed or assigned fund balance (GAAP).
4. Advances-In and Advances-Out are operating transactions (budget) as opposed to balance sheet transactions (GAAP).
5. Budgetary revenues and expenditures of the cable tv fund are classified to general fund for GAAP Reporting.

City of Brunswick, Ohio
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The following table summarizes the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund and for the major special revenue funds.

	Net Change in Fund Balances			
	General	Fire Department	Street Repair and Maintenance	Police
GAAP Basis	\$1,520,522	\$367,667	\$402,439	\$348,115
Net Adjustment for Revenue Accruals	(12,260)	118,591	28,618	183,422
Excess of revenues under expenditures				
Cable TV	(651,123)	0	0	0
Advances In	620,700	0	0	0
Net Adjustment for Expenditure Accruals	1,464,079	20,822	(11,475)	(70,227)
Advances Out	(1,086,245)	0	0	0
Adjustments for Encumbrances	(679,452)	(23,636)	(146,155)	(49,727)
Budget Basis	<u>\$1,176,221</u>	<u>\$483,444</u>	<u>\$273,427</u>	<u>\$411,583</u>

Note 7 - Deposits and Investments

The City has chosen to follow State statutes and classify monies held by the City into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the City treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that Council has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts including passbook accounts.

Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, by surety company bonds deposited with the finance director by the financial institution or by a single collateral pool established by the financial institution to secure the repayment of all public monies deposited with the institution.

Interim monies may be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal and interest by the United States;

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio;
5. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) of this section and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions; and
6. The State Treasurer's investment pool (STAR Ohio).

The City may also invest any monies not required to be used for a period of six months or more in the following:

1. Bonds of the State of Ohio;
2. Bonds of any municipal corporation, village, county, township, or other political subdivision of this State, as to which there is no default of principal, interest or coupons; and
3. Obligations of the City.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the City has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the City, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Deposits

Custodial credit risk for deposits is the risk that in the event of bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. At year-end, the carrying amount of the City's deposits was \$12,803,943 and the bank balance was \$12,564,798. Of the bank balance \$3,225,826 was covered by Federal depository insurance or was collateralized with pledged securities and \$9,338,972 was exposed to custodial credit risk because it was uninsured and collateralized with securities held by the pledging financial institutions' trust department or agent, but not in the City's name.

City of Brunswick, Ohio
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For the Year Ended December 31, 2012

The City has no deposit policy for custodial risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the City or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

Investments

Investments are reported at fair value. As of December 31, 2012, the City had the following investments:

	Fair Value	Maturity
Repurchase Agreements		
Federal Home Loan Mortgage Bond	\$6,335,000	Daily
Manuscript Bond	15,381	December 1, 2018
STAR Ohio	547,819	Average 55.4 days
Total Portfolio	\$6,898,200	

Interest Rate Risk As a means of limiting its exposure to fair value losses caused by rising interest rates, the City’s investment policy requires that operating funds be invested primarily in short-term investments maturing within five years from the date of purchase and that the City’s investment portfolio be structured so that securities mature to meet cash requirements for ongoing operations and/or long-term debt payments. To date, no investments have been purchased with a life greater than five years except for the manuscript bonds. The manuscript bond represents an investment in which the City purchased its own special assessment bond to pay the property owners’ portion of the cost of improving Grafton Road. This bond matures on December 1, 2018.

Credit Risk The Federal Home Loan Mortgage Bond overnight repurchase agreement carries a rating of AAA by Standard and Poor’s. The manuscript bonds are not rated however they are a general obligation of the City and would carry the same rating of the City’s other un-voted general obligation bonds. STAR Ohio carries a rating of AAA, by Standard and Poor’s. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The City has no investment policy that addresses credit risk.

Custodial Credit Risk For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Federal Home Loan Mortgage Bond overnight repurchase agreement is exposed to custodial credit risk in that it is uninsured, unregistered, and held by the counterparty’s trust department or agent but not in the City’s name. The City has no investment policy dealing with investment custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Finance Director or an agent designated by the Finance Director.

Concentration of Credit Risk is defined by the Governmental Accounting Standards Board as having five percent or more invested in the securities of a single issuer. The City’s investment policy places no limit on the amount it may invest in any one issuer. The repurchase agreement was 91.84 percent of the City’s investments.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
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Note 8 - Receivables

Receivables at December 31, 2012, consisted primarily of municipal income taxes, property taxes, special assessments, intergovernmental receivables arising from grants, entitlements and shared revenues, interest, and accounts (billings for user charged services).

No allowance for doubtful accounts has been recorded because uncollectible amounts are expected to be insignificant. All receivables except property taxes, notes, and special assessments are expected to be received within one year. Property taxes although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

Notes receivable in the Brunswick Lake capital projects fund represents a promissory note with a local developer. The developer bought land that the City held an asset held for resale, and a portion of the sale was financed through a note with the City at an interest rate of four percent. As the developer develops and sells each lot, the City will be repaid a portion of the note. If the remaining lots have not been sold by May 26, 2013, the entire balance of the loan and any accrued interest would be due in full.

Special assessments expected to be collected in more than one year amount to \$1,263,568 in the special assessment bond retirement fund. The amount of delinquent special assessments outstanding at year-end is \$18,935.

Property Taxes

Property taxes include amounts levied against all real and public utility property located in the City. Property tax revenue received during 2012 for real and public utility property taxes represents collections of 2011 taxes.

2012 real property taxes were levied after October 1, 2012, on the assessed value as of January 1, 2012, the lien date. Assessed values are established by State law at 35 percent of appraised market value. 2012 real property taxes are collected in and intended to finance 2013.

Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits later payment dates to be established.

Public utility tangible personal property currently is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. 2012 public utility property taxes which became a lien December 31, 2011, are levied after October 1, 2012, and are collected in 2013 with real property taxes.

The full tax rate for all City operations for the year ended December 31, 2012, was \$2.60 per \$1,000 of assessed value. The assessed values of real property and public utility tangible property upon which 2012 property tax receipts were based are as follows:

	<u>Assessed Value</u>
Real Estate	
Residential/Agricultural	\$568,692,790
Commercial Industrial/PU	135,979,950
Public Utility Property	5,936,530
Tangible Personal	<u>3,620,720</u>
Total Assessed Value	<u><u>\$714,229,990</u></u>

City of Brunswick, Ohio
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The Medina County Treasurer collects property taxes on behalf of all taxing districts in the county, including the City of Brunswick. The County Auditor periodically remits to the City its portion of the taxes collected. Property taxes receivable represents real and public utility property taxes and outstanding delinquencies which were measurable as of December 31, 2012, and for which there was an enforceable legal claim. In the governmental funds, the entire receivable has been deferred since current taxes were not levied to finance 2012 operations and the collection of delinquent taxes during the available period is not subject to reasonable estimation. On the accrual basis, collectible delinquent property taxes have been recorded as revenue while on the modified accrual basis the revenue has been recorded as deferred inflows of resources.

Income Tax

The City levies a municipal income tax of 1.85 percent on salaries, wages, commissions and other compensation, and net profits earned within the City as well as incomes of residents earned outside of the City. Residents of the City are granted a credit up to one percent for taxes paid to other municipalities.

Employers within the City are required to withhold income tax on employee compensation and remit the tax to the City either monthly or quarterly. Corporations and other individual taxpayers are required to pay their estimated tax quarterly and file a declaration annually. By City ordinance, income tax revenues receipted for 2013, after income tax department expenditures, are credited to the following funds: police fund 49.25 percent up to a maximum of \$6,275,000; fire fund 26.50 percent up to a maximum of \$3,475,000; street repair and maintenance fund 7 percent up to a maximum of \$950,000; Brunswick transit alternative fund 1 percent up to a maximum of \$125,000; park fund 3.50 percent up to a maximum of \$445,000; general obligation bond retirement fund 2 percent; capital improvement capital projects fund 2 percent; and the general fund 8.75 percent. Income tax receipts that exceed the established maximums in any one fund are retained in the general fund. The income tax receivable amounts are based on the 2013 allocation.

Intergovernmental Receivables

A summary of the governmental activities principal items of intergovernmental receivables follows:

	Amounts
Gasoline Tax	\$593,258
Grants	534,544
Local Government/Inheritance Tax	447,219
Permissive Motor Vehicle License Tax	206,341
Motor Vehicle License Registration	126,762
Homestead and Rollback	117,501
Fines, Licenses and Fees	16,746
Cigarette and Liquor Tax	14,312
Dispatch	11,707
Miscellaneous	4,888
Deregulation Monies	2,769
	\$2,076,047
Total	\$2,076,047

City of Brunswick, Ohio
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Note 9 - Capital Assets

Capital asset activity for the year ended December 31, 2012, was as follows:

	Restated Balance 12/31/11	Additions	Deletions	Balance 12/31/12
Governmental Activities				
<i>Capital Assets, not being depreciated:</i>				
Land	\$5,355,233	\$0	\$0	\$5,355,233
Construction in Progress	3,533,973	2,571,427	(1,144,452)	4,960,948
<i>Total Capital Assets, not being depreciated</i>	<u>8,889,206</u>	<u>2,571,427</u>	<u>(1,144,452)</u>	<u>10,316,181</u>
<i>Capital Assets, being depreciated:</i>				
Land Improvements	106,718	0	0	106,718
Buildings and Improvements	13,883,982	78,910	0	13,962,892
Equipment, Machinery and Vehicles	9,195,087	169,134	(73,518)	9,290,703
Furniture and Fixtures	57,359	0	0	57,359
Infrastructure				
Roads	13,820,530	1,144,452	0	14,964,982
Sidewalks	1,461,556	9,728	0	1,471,284
Storm Sewers	14,535,665	0	0	14,535,665
Bridges	263,823	0	0	263,823
Dam	402,508	0	0	402,508
Culverts	1,821,670	0	0	1,821,670
<i>Total Capital Assets, being depreciated</i>	<u>55,548,898</u>	<u>1,402,224</u>	<u>(73,518)</u>	<u>56,877,604</u>
Less Accumulated Depreciation:				
Land Improvements	(18,848)	(4,394)	0	(23,242)
Buildings and Improvements	(6,713,942)	(348,179)	0	(7,062,121)
Equipment, Machinery and Vehicles	(6,909,267)	(443,685)	73,479	(7,279,473)
Furniture and Fixtures	(52,050)	(2,458)	0	(54,508)
Infrastructure				
Roads	(7,330,397)	(438,158)	0	(7,768,555)
Sidewalks	(679,863)	(47,252)	0	(727,115)
Storm Sewers	(4,761,944)	(290,714)	0	(5,052,658)
Bridges	(101,008)	(6,596)	0	(107,604)
Dam	(56,351)	(8,050)	0	(64,401)
Culverts	(675,077)	(45,542)	0	(720,619)
Total Accumulated Depreciation	<u>(27,298,747)</u>	<u>(1,635,028) *</u>	<u>73,479</u>	<u>(28,860,296)</u>
Total Capital Assets being depreciated, net	<u>28,250,151</u>	<u>(232,804)</u>	<u>(39)</u>	<u>28,017,308</u>
Governmental Activities Capital Assets, Net	<u>\$37,139,357</u>	<u>\$2,338,623</u>	<u>(\$1,144,491)</u>	<u>\$38,333,489</u>

City of Brunswick, Ohio
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For the Year Ended December 31, 2012

	Restated Balance 12/31/11	Additions	Deletions	Balance 12/31/12
Business-Type Activities				
<i>Capital Assets, not being depreciated:</i>				
Construction in Progress	\$292,965	\$0	(\$80,311)	\$212,654
<i>Capital Assets, being depreciated:</i>				
Equipment, Machinery and Vehicles,				
Furniture and Fixtures	427,752	0	0	427,752
Infrastructure				
Storm Sewers	3,748,101	80,311	0	3,828,412
Dam	1,214,235	0	0	1,214,235
Culverts	332,277	0	0	332,277
<i>Total Capital Assets, being depreciated</i>	<u>5,722,365</u>	<u>80,311</u>	<u>0</u>	<u>5,802,676</u>
Less Accumulated Depreciation:				
Equipment, Machinery and Vehicles,				
Furniture and Fixtures	(247,415)	(25,249)	0	(272,664)
Infrastructure				
Storm Sewers	(293,313)	(74,963)	0	(368,276)
Dam	(169,993)	(24,285)	0	(194,278)
Culverts	(49,840)	(8,307)	0	(58,147)
Total Accumulated Depreciation	<u>(760,561)</u>	<u>(132,804)</u>	<u>0</u>	<u>(893,365)</u>
Total Capital Assets being depreciated, net	<u>4,961,804</u>	<u>(52,493)</u>	<u>0</u>	<u>4,909,311</u>
Business-Type Activities Capital Assets, Net	<u>\$5,254,769</u>	<u>(\$52,493)</u>	<u>(\$80,311)</u>	<u>\$5,121,965</u>

* Depreciation expense was charged to governmental functions as follows:

General Government	\$112,087
Security of Persons and Property	306,715
Transportation	655,903
Community Environment	344,402
Public Health Services	23,160
Leisure Time Activities	192,761
Total Depreciation Expense	<u>\$1,635,028</u>

Note 10 – Assets Held for Resale

Assets held for resale represents land near Brunswick Lake purchased by the City which will be sold for development purposes. During 2012, the City did not sell any of the land. As of December 31, 2012 the City has 17 acres of land remaining which is being held for resale.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note 11 – Capital Leases Payable

The City has previously entered into a lease for the acquisition of a grader. This lease obligation meets the criteria of a capital lease and has been recorded as capital assets on the government-wide statements. Capital lease payments have been reclassified and are reflected as debt service expenditures in the fire and street repair and maintenance special revenue funds on the basic financial statements. These expenditures are reflected as programs/function expenditures on a budgetary basis.

	Governmental Activities
Machinery and Equipment	\$197,835
Less: Accumulated depreciation	<u>(71,510)</u>
Current Book Value	<u><u>\$126,325</u></u>

Such agreements provide for minimum, annual lease payments as follows:

	Governmental Activities
2013	\$29,008
2014	<u>29,008</u>
Total Minimum Lease Payments	58,016
Less: Amount Representing Interest	<u>(3,957)</u>
Total	<u><u>\$54,059</u></u>

Note 12 - Contingencies

Grants

The City received financial assistance from federal and State agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material adverse effect on the overall financial position of the City at December 31, 2012.

Litigation

Several claims and lawsuits are pending against the City. In the opinion of management, any such claims and lawsuits will not have a material adverse effect on the overall financial position of the City at December 31, 2012.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note 13 - Long-Term Obligations

The original issue date, interest rate, original issuance and maturity date for each of the City's bonds, note and loans follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>	<u>Date of Maturity</u>
Governmental Activities:				
<i>General Obligation Bonds</i>				
Capital Improvement, Series 2012A	2012	2.00 to 4.00 %	\$1,320,000	December 1, 2031
Refunding City Hall Expansion	2003	4.00 to 5.75	935,000	December 1, 2012
<i>Special Assessment Bonds with Governmental Commitment</i>				
Capital Improvement	2009	2.00 to 4.20	402,508	December 1, 2029
Laurel Road West Waterline	1994	5.25 to 9.50	315,000	December 1, 2014
Grafton Road Improvement	1997	5.68	56,300	December 1, 2018
South Industrial Parkway Improvement	1999	3.90 to 5.63	1,230,000	December 1, 2019
Laurel Road Improvement	2006	4.00 to 5.75	546,000	December 1, 2026
Refunding Cross Creek Improvement	2003	4.00 to 5.75	426,000	December 1, 2012
Refunding South Carpenter Road Improvement	2003	4.00 to 6.75	49,000	December 1, 2012
<i>OPWC Loans</i>				
North Carpenter	2011	0.00	3,342	December 1, 2012
Business-Type Activities:				
<i>General Obligation Bonds</i>				
Capital Improvement	2009	2.00 to 4.20	4,672,492	December 1, 2029
Capital Improvement, Series 2012B	2012	2.00 to 4.00	1,155,000	December 1, 2031
<i>OPWC Loans</i>				
Highland Storm Sewer	2012	0.00	35,460	July 1, 2032
El Dorado Storm Sewer	2012	0.00	80,311	July 1, 2032
Fireside Double	2004	0.00	180,803	July 2, 2026

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

A schedule of changes in bonds and other long-term obligations of the City during 2012 follows:

	Restated Amounts Outstanding 12/31/11	Additions	Reductions	Amounts Outstanding 12/31/12	Amounts Due in One Year
<i>Governmental Activities:</i>					
<i>General Obligation Bonds:</i>					
<i>Unvoted:</i>					
<i>Capital Improvement Bonds, Series 2012A</i>					
Serial Bonds	\$0	\$585,000	\$0	\$585,000	\$50,000
Term Bonds	0	735,000	0	735,000	0
Unamortized Premium	0	108,549	(955)	107,594	0
Refunding City Hall Expansion	116,000	0	(116,000)	0	0
Unamortized Premium	8,192	0	(8,192)	0	0
<i>Total General Obligation Bonds</i>	<u>124,192</u>	<u>1,428,549</u>	<u>(125,147)</u>	<u>1,427,594</u>	<u>50,000</u>
<i>Special Assessment Bonds with Governmental Commitment:</i>					
Capital Improvement Bonds	372,335	0	(15,541)	356,794	15,890
Unamortized Premium	513	0	(28)	485	0
Laurel Road West Waterline	75,000	0	(25,000)	50,000	25,000
Grafton Road Improvement	18,098	0	(2,717)	15,381	2,717
South Industrial Parkway Improvement	650,000	0	(65,000)	585,000	70,000
Laurel Road Improvement	420,000	0	(25,000)	395,000	25,000
Unamortized Premium	1,463	0	(100)	1,363	0
Refunding Cross Creek Improvement	50,000	0	(50,000)	0	0
Unamortized Premium	3,776	0	(3,776)	0	0
Refunding South Carpenter Road Improvement	6,000	0	(6,000)	0	0
Unamortized Premium	446	0	(446)	0	0
<i>Total Special Assessment Bonds</i>	<u>1,597,631</u>	<u>0</u>	<u>(193,608)</u>	<u>1,404,023</u>	<u>138,607</u>
<i>Long Term Notes:</i>					
<i>OPWC Loans:</i>					
Hadcock Road Phase II	180,354	76,293	0	256,647	0
Grafton Hadcock Road	0	32,283	0	32,283	807
North Carpenter Loan	3,342	0	(3,342)	0	0
<i>Total OPWC Loans</i>	<u>183,696</u>	<u>108,576</u>	<u>(3,342)</u>	<u>288,930</u>	<u>807</u>
<i>Other Long-term Obligations:</i>					
Capital Lease	105,195	0	(51,136)	54,059	26,391
Compensated Absences	443,758	77,415	(72,652)	448,521	62,336
<i>Total Other Long-term Obligations</i>	<u>548,953</u>	<u>77,415</u>	<u>(123,788)</u>	<u>502,580</u>	<u>88,727</u>
<i>Total Governmental Long-Term Liabilities</i>	<u>\$2,454,472</u>	<u>\$1,614,540</u>	<u>(\$445,885)</u>	<u>\$3,623,127</u>	<u>\$278,141</u>

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

	Restated Amounts Outstanding 12/31/11	Additions	Reductions	Amounts Outstanding 12/31/12	Amounts Due in One Year
<i>Business-Type Activities:</i>					
<i>General Obligation Bonds:</i>					
<i>Unvoted:</i>					
Capital Improvement Bonds	\$4,332,665	\$0	(\$184,459)	\$4,148,206	\$184,110
Unamortized Premium	5,973	0	(336)	5,637	0
Capital Improvement Bonds, Series 2012B					
Serial Bonds	0	615,000	0	615,000	65,000
Term Bonds	0	540,000	0	540,000	0
Unamortized Premium	0	93,471	(823)	92,648	0
<i>Total General Obligation Bonds</i>	<u>4,338,638</u>	<u>1,248,471</u>	<u>(185,618)</u>	<u>5,401,491</u>	<u>249,110</u>
<i>OPWC Loans:</i>					
Highland Storm Sewer	35,460	0	(886)	34,574	1,773
El Dorado Storm Sewer	80,311	0	(2,008)	78,303	4,016
Fireside Double	126,563	0	(9,040)	117,523	9,040
<i>Total OPWC Loans</i>	<u>242,334</u>	<u>0</u>	<u>(11,934)</u>	<u>230,400</u>	<u>14,829</u>
<i>Other Long Term Obligations:</i>					
Compensated Absences	1,904	314	0	2,218	308
<i>Total Business-Type Long-Term Liabilities</i>	<u>\$4,582,876</u>	<u>\$1,248,785</u>	<u>(\$197,552)</u>	<u>\$5,634,109</u>	<u>\$264,247</u>

General obligation bonds will be paid from the taxes received into the debt service fund and charges for services revenue in the stormwater enterprise fund. The special assessment bonds will be paid from the proceeds of special assessments levied against the benefitted property owners. In the event that a property owner would fail to pay the assessment, payment would be made to the City.

On September 24, 2009, the City issued \$5,075,000 in capital improvement bonds, of which, \$4,672,492 was general obligation bonds and \$402,508 was special assessment bonds. The bonds were issued for the reconstruction of the dam at Brunswick Lake, the dredging and improvements of Brunswick Lake and various improvements to the City's storm sewer water drainage system.

On November 1, 2012, the City issued \$2,475,000 of series 2012 general obligation capital improvement bonds. The bonds were issued for a period of twenty years at an interest rate varying from 2 to 4 percent. The bond issue was comprised of \$1,200,000 in serial bonds and \$1,275,000 in term bonds. \$1,320,000 in series 2012A capital improvement bonds were issued to pay the cost of improving the City's traffic control system by purchasing and installing signals and other equipment and devices. \$1,155,000 in series 2012B capital improvement bonds were issued to pay the cost of improving the City's storm water drainage system by constructing and reconstructing storm sewers, storm water detention basins and other storm water management improvements. The bond will be paid over 19 years. The series 2012A bonds are being retired from the general obligation bond retirement debt service fund, and the series 2012B bonds are being retired from the stormwater enterprise fund. In the event the stormwater fee would be insufficient to repay the bonds, payment would be made by the City.

The 2012 capital improvement general obligation term bonds maturing on December 1, 2031 are subject to mandatory redemption and are to be redeemed pursuant to mandatory sinking fund requirements at a redemption price of 100 percent of the principal amount redeemed, plus interest accrued to the redemption date on December 1 in each of the years and in the principal amounts set forth below:

City of Brunswick, Ohio
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Year	Issue \$1,275,000
2023	\$130,000
2024	130,000
2025	135,000
2026	140,000
2027	140,000
2028	145,000
2029	150,000
2030	150,000
Total	\$1,120,000
<i>Stated Maturity</i>	<i>12/1/2031</i>

The remaining principal amount of the term bonds (\$155,000) will mature at the stated maturity.

A line of credit has been established with the Ohio Public Works Commission in the amount of \$400,000 for improvements to Hadcock Road and \$92,210 for improvements to Grafton Hadcock Road; however, since these loans are not finalized, the repayment schedules are not included in the schedule of debt service payments. The project completion report for the Grafton Hadcock Road OPWC project was submitted prior to the balance sheet date with \$32,283 drawn against the line of credit; however a final amortization schedule has not been prepared by OPWC. Therefore, the \$807 due in one year amount is estimated based on anticipated payments in 2013.

Compensated absences will be paid from the general fund, the court computerization, police, fire department, street repair and maintenance, Brunswick transit, parks and recreational center special revenue funds and the refuse and stormwater enterprise funds which are the funds from which the employees' salaries are paid. The OPWC loans will be paid with intergovernmental revenue in the road improvement capital projects fund and charges for services revenue in the stormwater enterprise fund.

The City's overall debt margin was \$68,898,626 and the unvoted legal debt margin was \$33,187,126 at December 31, 2012. Principal and interest requirements to retire long-term obligations outstanding at December 31, 2012, are as follows:

	Governmental Activities					
	General Obligation Bonds				Special Assessment Bonds	
	Serial Bonds		Term Bonds		Principal	Interest
	Principal	Interest	Principal	Interest		
2013	\$50,000	\$50,186	\$0	\$0	\$138,607	\$69,537
2014	55,000	45,325	0	0	144,005	62,453
2015	55,000	44,225	0	0	124,553	79,807
2016	55,000	43,125	0	0	130,034	48,916
2017	55,000	42,025	0	0	135,572	42,657
2018-2022	315,000	180,024	0	0	440,602	116,395
2023-2027	0	0	375,000	118,200	234,122	40,952
2028-2031	0	0	360,000	36,600	54,680	3,469
Total	\$585,000	\$404,910	\$735,000	\$154,800	\$1,402,175	\$464,186

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

	Business-Type Activities				
	General Obligation Bonds				OPWC Loans
	Serial Bonds		Term Bonds		Principal
	Principal	Interest	Principal	Interest	
2013	\$249,110	\$195,640	\$0	\$0	\$14,829
2014	253,712	186,488	0	0	14,829
2015	258,264	179,998	0	0	14,829
2016	257,783	173,142	0	0	14,829
2017	267,245	165,761	0	0	14,829
2018-2022	1,445,894	677,743	0	0	74,145
2023-2027	1,385,878	307,080	300,000	84,000	56,065
2028-2032	645,320	41,051	240,000	24,000	26,045
Total	<u>\$4,763,206</u>	<u>\$1,926,903</u>	<u>\$540,000</u>	<u>\$108,000</u>	<u>\$230,400</u>

Note 14 – Notes Payable

A summary of the note transactions for the year ended December 31, 2012, follows:

	Restated Outstanding 12/31/11	Issued	Retired	Outstanding 12/31/12
<i>Governmental Activity:</i>				
1.15% Capital Improvement and Equipment Notes	\$1,995,000	\$0	\$1,995,000	\$0
<i>Business-Type Activity:</i>				
1.15% Capital Improvement and Equipment Notes	1,350,000	0	1,350,000	0
Total	<u>\$3,345,000</u>	<u>\$0</u>	<u>\$3,345,000</u>	<u>\$0</u>

On November 1, 2012, the City issued \$2,475,000 of series 2012 general obligation capital improvement bonds to retire the capital improvement and equipment notes.

Note 15 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

Plan Description – The City participates in the Ohio Public Employees Retirement System (OPERS). OPERS administers three separate pension plans. The Traditional Pension Plan is a cost-sharing, multiple-employer defined benefit pension plan. The Member-Directed Plan is a defined contribution plan in which the member invests both member and employer contributions (employer contributions vest over five years at 20 percent per year). Under the Member-Directed Plan, members accumulate retirement assets equal to the value of the member and vested employer contributions plus any investment earnings. The Combined Plan is a cost-sharing, multiple-employer defined benefit pension plan. Under the Combined Plan, OPERS invests employer contributions to provide a formula retirement benefit similar in nature to, but less than, the Traditional Pension Plan benefit. Member contributions, the investment of which is self-directed by the members, accumulate retirement assets in a manner similar to the Member-Directed Plan.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

OPERS provides retirement, disability, survivor and death benefits, and annual cost-of-living adjustments to members of the Traditional Pension and Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The Ohio Revised Code provides statutory authority for member and employer contributions and currently limits the employer contribution to a rate not to exceed 14 percent of covered payroll for state and local employer units and 18.1 percent of covered payroll for law enforcement and public safety employer units. Member contribution rates, as set forth in the Ohio Revised Code, are not to exceed 10 percent of covered payroll for members in State and local divisions and 12 percent for law enforcement and public safety members. For the year ended December 31, 2012, members in state and local divisions contributed 10 percent of covered payroll while public safety and law enforcement members contributed 11.5 percent and 12.1 percent, respectively. Effective January 1, 2013, the member contribution rates for public safety and law enforcement increased to 12 percent and 12.6 percent, respectively. While members in the state and local divisions may participate in all three plans, law enforcement and public safety divisions exist only within the Traditional Pension Plan. For 2012, member and employer contribution rates were consistent across all three plans.

The City's 2012 contribution rate was 14.0 percent, except for those plan members in law enforcement or public safety, for whom the City's contribution was 18.10 percent of covered payroll. The portion of employer contributions used to fund pension benefits is net of post-employment health care benefits. The portion of employer contribution allocated to health care for members in the Traditional Plan was 4.00 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Employer contribution rates are actuarially determined.

The City's required contributions for pension obligations to the Traditional Pension and Combined Plans for the years ended December 31, 2012, 2011, and 2010 were \$417,807, \$406,308 and \$398,893 respectively. For 2012, 86.60 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2000. Contributions to the Member-Directed Plan for 2012 were \$11,242 made by the City and \$8,030 made by the plan members.

Ohio Police and Fire Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F), a cost-sharing multiple-employer defined benefit pension plan. OP&F provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by the Ohio State Legislature and are codified in Chapter 742 of the Ohio Revised Code. OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164.

Funding Policy – The Ohio Revised Code requires plan members to contribute 10.0 percent of their annual covered salary, while employers are required to contribute 19.5 percent for police officers and 24.0 percent for firefighters.

City of Brunswick, Ohio
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The OP&F Pension Fund is authorized by the Ohio Revised Code to allocate a portion of the employer contributions to retiree health care benefits. The portion of employer contributions used to fund pension benefits was 12.75 percent of covered payroll for police officers and 17.25 percent of covered payroll for firefighters. The City's contributions to the OP&F for police and firefighters were \$377,635 and \$328,144 for the year ended December 31, 2012, \$379,391 and \$337,033 for the year ended December 31, 2011, and \$380,544 and \$331,164 for the year ended December 31, 2010, respectively. For 2012, 73.40 percent for police and 71.20 percent for firefighters has been contributed with the balance for both police and firefighters being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

Note 16 – Postemployment Benefits

Ohio Public Employees Retirement System

Plan Description – Ohio Public Employees Retirement System (OPERS) administers three separate pension plans: The Traditional Pension Plan—a cost-sharing, multiple-employer defined benefit pension plan; the Member-Directed Plan—a defined contribution plan; and the Combined Plan—a cost-sharing, multiple-employer defined benefit pension plan that has elements of both a defined benefit and defined contribution plan.

OPERS maintains a cost-sharing multiple-employer defined benefit post-employment health care plan for qualifying members of both the Traditional Pension and the Combined Plans. Members of the Member-Directed Plan do not qualify for ancillary benefits, including post-employment health care coverage. The plan includes a medical plan, prescription drug program and Medicare Part B premium reimbursement.

In order to qualify for post-employment health care coverage, age-and-service retirees under the Traditional Pension and Combined Plans must have 10 or more years of qualifying Ohio service credit. Health care coverage for disability benefit recipients and qualified survivor benefit recipients is available. The Ohio Revised Code permits, but does not mandate, OPERS to provide health care benefits to its eligible members and beneficiaries. Authority to establish and amend benefits is provided in Chapter 145 of the Ohio Revised Code.

Disclosures for the health care plan are presented separately in the OPERS financial report which may be obtained by visiting <https://www.opers.org/investments/cafr.shtml>, writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 614-222-5601 or 800-222-7377.

Funding Policy – The post-employment health care plan was established under, and is administrated in accordance with, Internal Revenue Code 401(h). The Ohio Revised Code provides the statutory authority requiring public employers to fund post-retirement health care through contributions to OPERS. A portion of each employer's contribution to OPERS is set aside for the funding of post-retirement health care.

Employer contribution rates are expressed as a percentage of the covered payroll of active members. In 2012, state and local employers contributed at a rate of 14.0 percent of covered payroll, and public safety and law enforcement employers contributed at 18.10 percent. These are the maximum employer contribution rates permitted by the Ohio Revised Code.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Each year, the OPERS Retirement Board determines the portion of the employer contribution rate that will be set aside for funding of post-employment health care benefits. The portion of employer contributions allocated to health care for members in the Traditional Plan was 4.0 percent for 2012. The portion of employer contributions allocated to health care for members in the Combined Plan was 6.05 percent for 2012. Effective January 1, 2013, the portion of employer contributions allocated to healthcare was lowered to 1 percent for both plans, as recommended by the OPERS Actuary.

The OPERS Retirement Board is also authorized to establish rules for the payment of a portion of the health care benefits provided, by the retiree or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected. Active members do not make contributions to the post-employment health care plan.

The City's contributions allocated to fund post-employment health care benefits for the years ended December 31, 2012, 2011 and 2010 were \$167,123, \$162,523 and \$227,406 respectively. For 2012, 88.78 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

Changes to the health care plan were adopted by the OPERS Board of Trustees on September 19, 2012, with a transition plan commencing January 1, 2014. With the recent passage of pension legislation under SB 343 and the approved health care changes, OPERS expects to be able to consistently allocate 4 percent of the employer contributions toward the health care fund after the end of the transition period.

Police and Firemen's Disability and Pension Fund

Plan Description – The City contributes to the Ohio Police and Fire Pension Fund (OP&F) sponsored health care program, a cost-sharing multiple-employer defined post-employment health care plan administered by OP&F. OP&F provides health care benefits including coverage for medical, prescription drugs, dental, vision, Medicare Part B Premium and long-term care to retirees, qualifying benefit recipients and their eligible dependents.

OP&F provides access to post-retirement health care coverage for any person who receives or is eligible to receive a monthly service, disability, or survivor benefit check or is a spouse or eligible dependent child of such person. The health care coverage provided by OP&F meets the definition of an Other Post-Employment Benefit (OPEB) as described in GASB Statement No. 45.

The Ohio Revised Code allows, but does not mandate OP&F to provide OPEB benefits. Authority for the OP&F Board of Trustees to provide health care coverage to eligible participants and to establish and amend benefits is codified in Chapter 742 of the Ohio Revised Code.

OP&F issues a publicly available financial report that includes financial information and required supplementary information for the plan. That report may be obtained by writing to OP&F, 140 East Town Street, Columbus, Ohio 43215-5164. That report is also available on OP&F's website at www.op-f.org.

Funding Policy – The Ohio Revised Code provides for contribution requirements of the participating employers and of plan members to the OP&F defined benefit pension plan. Participating employers are required by Ohio Revised Code to contribute to the pension plan at rates expressed as percentages of the payroll of active pension plan members, currently, 19.5 percent and 24.0 percent of covered payroll for police and fire employers, respectively. Active members do not make contributions to the OPEB Plan.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

OP&F maintains funds for health care in two separate accounts. One for health care benefits under an IRS Code Section 115 trust and one for Medicare Part B reimbursements administrated as an Internal Revenue Code 401(h) account, both of which are within the defined benefit pension plan, under the authority granted by the Ohio Revised Code to the OP&F Board of Trustees.

The Board of Trustees is authorized to allocate a portion of the total employer contributions made into the pension plan to the Section 115 trust and the Section 401(h) account as the employer contribution for retiree health care benefits. For the year ended December 31, 2011, the employer contribution allocated to the health care plan was 6.75 percent of covered payroll. The amount of employer contributions allocated to the health care plan each year is subject to the Trustees' primary responsibility to ensure that pension benefits are adequately funded and is limited by the provisions of Sections 115 and 401(h).

The OP&F Board of Trustees also is authorized to establish requirements for contributions to the health care plan by retirees and their eligible dependents, or their surviving beneficiaries. Payment amounts vary depending on the number of covered dependents and the coverage selected.

The City's contributions to OP&F which were allocated to fund post-employment health care benefits for police and firefighters were \$199,924 and \$128,404 for the year ended December 31, 2012, \$200,854 and \$131,882 for the year ended December 31, 2011, and \$201,464 and \$129,586 for the year ended December 31, 2010. For 2012, 73.40 percent has been contributed for police and 71.20 percent has been contributed for firefighters with the balance for both police and firefighters being reported as an intergovernmental payable. The full amount has been contributed for 2011 and 2010.

Note 17 - Other Employee Benefits

Compensated Absences

The criteria for determining vacation and sick leave benefits are derived from negotiated agreements and State laws. Employees earn two to six weeks of vacation per year, depending upon length of service. Vacation accumulation is limited to one year unless an extension is approved by the City Manager. All accumulated unused vacation time is paid upon termination of employment. Outstanding unused vacation is reflected as vacation benefits payable on the statement of net position.

Employees earn sick leave at the rate of 1.25 days per month of service. Sick leave accumulation is unlimited, but upon retirement or death, an employee, other than full-time sergeants or patrolman, can be paid twenty-five percent of accumulated, unused sick leave to a maximum of thirty days. Sergeants or patrolmen can be paid thirty-three percent of accumulated unused sick leave to various maximums based on the number of years of continuous service.

Health and Life Insurance

The City provides health insurance through Medical Mutual to its employees. It also provides life insurance and accidental death and dismemberment insurance to its employees through Group Life Insurance. The option to select an HMO from Kaiser Permanente is provided to the employees and premiums are paid by the City.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Note 18 - Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City has insurance coverage with Ohio Plan Risk Management Incorporated. The City's coverage for general liability, bodily injury and property damage to others is limited to \$10,000,000 per occurrence and has a \$12,000,000 aggregate limit per year.

Errors and omissions for public officials and police professional liability are \$10,000,000 per occurrence and \$12,000,000 aggregate per year. Vehicle coverage is limited to \$10,000,000 per each occurrence, no aggregate, and a \$1,000 physical damage deductible for comprehensive and collision for all City vehicles.

Comprehensive crime is covered at \$100,000 with various individual bonds ranging from \$10,000 to \$1,000,000 in coverage.

Coverage for the City's buildings, furniture, fixtures, and contents has a limit of \$29,394,819 with a \$2,500 per event deductible. Inland marine coverage for all City property that moves has a limit of \$2,613,201 with a \$1,000 deductible.

Settled claims have not exceeded this commercial coverage in any of the past six years. There has not been a significant reduction in coverage from the prior year.

The City pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

Note 19 – Significant Commitments

Contractual Commitments

As of December 31, 2012, the City had the following contractual commitments:

Project	Amount Remaining on Contract
Boston Road and North Carpenter Road	\$1,300,000
Fiber Optic Ring City Contractual Commitment	380,212
North Park/Woodstock Detention Basin	201,131
Computer Software/Hardware Upgrades	144,321
Venus Park Restoration Project	60,208
Gradall Capital Lease Payments	58,016
OPWC Hadcock Road Phase III Project	48,101
OPWC Hadcock Road Phase II Project	26,270
Total	\$2,218,259

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Encumbrances

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year or soon thereafter were as follows:

General	\$292,367
Fire Department	23,636
Street Repair and Maintenance	146,155
Police	49,727
Refuse	22,541
Stormwater	30,158
Nonmajor funds	3,039,535
Total	<u>\$3,604,119</u>

Note 20 - Interfund Transfers and Balances

Transfers

A transfer of \$8,500 was made from the general fund to the special assessment bond retirement fund to cover debt payments related to special assessment delinquencies. A transfer of \$1,465,484 was made from the general fund to the road improvement capital projects fund to assist with a road improvement projects and assist in providing local share requirements on past federal road projects. A transfer of \$8,610 was made from the storm sewer capital projects fund to the general obligation bond retirement debt service fund as a result of the completion of all stormwater projects accounted for in the storm sewer fund.

Balances

Interfund receivables and payables are due to the timing of the receipt of grant monies by the nonmajor funds. All interfund balances will be repaid within one year. Loans from other funds are due to the land held for resale in the Brunswick Lake construction fund, which was originally paid for by the general fund. Loans from other funds will be repaid in more than one year with the proceeds from the sale of the land after all contractual obligations are paid. As of December 31, 2012, the loan balance between the general fund and the brunswick lake construction fund was \$1,411,286.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

Interfund balances at December 31, 2012, consist of the following:

	Receivables	Payables
Major Funds		
General Fund	\$1,404,245	\$0
Nonmajor Funds		
<i>Special Revenue Funds:</i>		
Federal Emergency Management Assistance Grant	0	221,040
Brunswick Transit Alternative	0	30,000
Department of Justice Federal Grant	0	167,705
Community Home Investment Program Grant	0	128,000
Neighborhood Stabilization Program Grant	0	25,000
Medina County Safe Communities Grant	0	50,000
<i>Capital Projects Funds:</i>		
Community Development Block Grant	0	96,000
City Hall Expansion	0	60,000
Environmental Protection Agency Grant	0	100,000
Ohio Environmental Improvement Grant	0	200,000
Road Improvement	0	326,500
Total Nonmajor Funds	0	1,404,245
Total All Funds	\$1,404,245	\$1,404,245

Note 21 - Jointly Governed Organizations

Southwest Council of Governments

The Southwest Council of Governments helps foster cooperation between municipalities in areas affecting health, safety, welfare, education, economic conditions, and regional development. The board is comprised of one member from each of the sixteen participating entities. The board exercises total control over the operation of the Council including budgeting, appropriating, contracting, and designating management. Budgets are adopted by the board. Each city's degree of control is limited to its representation on the board. In 2012, the City contributed \$15,000 to the Southwest Council of Governments.

The Council has established two subsidiary organizations, the Hazardous Material Response Team ("HAZ MAT") which provides hazardous material protection and assistance, and the Southwest Enforcement Bureau which provides extra assistance to cities in the form of a SWAT Team. The Council's financial statements may be obtained by contacting the Southwest Council of Governments, Parma Heights, Ohio.

Northeast Ohio Public Energy Council

The City is a member of the Northeast Ohio Public Energy Council (NOPEC). NOPEC is a regional council of governments formed under Chapter 167 of the Ohio Revised Code. NOPEC was formed to serve as a vehicle for communities wishing to proceed jointly with an aggregation program for the purchase of electricity. NOPEC is currently comprised of over 164 communities who have been authorized by ballot to purchase electricity on behalf of their citizens. The intent of NOPEC is to provide electricity at the lowest possible rates while at the same time insuring stability in prices by entering into long-term contracts with suppliers to provide electricity to the citizens of its member communities.

City of Brunswick, Ohio
Notes to the Basic Financial Statements
For the Year Ended December 31, 2012

NOPEC is governed by a General Assembly made up of one representative from each member community. The representatives from each county then elect one person to serve on the eight-member NOPEC Board of Directors. The Board oversees and manages the operation of the aggregation program. The degree of control exercised by any participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick did not contribute to NOPEC during 2012. Financial information can be obtained by contacting Joseph Migliorini, Board Chairman, 175 South Main Street, Akron, Ohio 44308.

Medway Drug Enforcement Agency

The Medway Drug Enforcement Agency (the Agency) is an undercover investigative law enforcement agency whose objective is to remove illegal drugs from the community. The Agency is controlled by and is responsible to the Medway Council of Governments, which consists of two governing bodies: the General Assembly and the Governing Board. The General Assembly consists of a county commissioner, the City Manager of the City of Brunswick, and a representative of each township and village within the County. The Governing Board consists of the County Prosecutor and the County Sheriff, the Police Chief of the City of Brunswick, and one village chief of police chosen by a caucus of village chiefs of police. The degree of control exercised by the participating government is limited to its representation in the General Assembly and on the Board. The City of Brunswick contributed \$93,703 to Medway during 2012. The County Auditor and County Treasurer, respectively, serve as fiscal officer and custodian of funds for the Agency.

Note 22 – Subsequent Event

In January 2013, City Council passed Resolution 126-12 to commit \$450,000 for the Boston Road and North Carpenter Road projects and Ordinance 10-13 transferring \$543,000 from the general fund to the capital projects improvement fund and \$450,000 from the general fund to the road capital projects fund. Resolution 126-12 and Ordinance 10-13 were enacted to comply with the City's fund balance reserve policy.

**Combining and Individual
Fund Statements and Schedules**

Fund Descriptions – Nonmajor Governmental Funds

Nonmajor Special Revenue Funds

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Court Computerization Fund To account for and report court fees and fines restricted to maintain and support the systems of the mayor's court.

Federal Emergency Management Agency (FEMA) Grant Fund To account for and report restricted federal grant monies used to assist local governments in disaster assistance.

Drug Enforcement Fund To account for and report restricted County shared revenues which help support Medway, a drug enforcement operation.

State Highway Fund To account for and report restricted State gasoline tax and motor vehicle registration fees for maintenance of State highways within the City.

Law Enforcement Fund To account for and report monies received from the sale or disposition of seized contraband. Expenditures are restricted for law enforcement purposes.

Brunswick Transit Alternative Fund To account for and report federal, State and local intergovernmental monies, user charges and income tax monies restricted for the development, implementation and operation of a bus transit system in the City.

Revolving Loan Fund To account for and report restricted loans made by the City to local businesses and the subsequent repayment of these loans. In addition, a portion of these funds can be used for certain capital projects upon approval of the United States Department of Housing and Urban Development.

Parks Fund To account for and report income tax monies committed for the development, maintenance and operations of the City's parks.

Department of Justice Federal Grant Fund To account for and report restricted federal grants originated from the Department of Justice Fund.

Enforcement and Education Fund To account for and report fines imposed under Section 4511.99 (A) of the Ohio Revised Code. These monies are restricted to pay costs incurred in enforcing Section 4511.19 of the Ohio Revised Code, and to educate the public about the laws against and the dangers of operating a motor vehicle while under the influence of alcohol.

Community Recreation Center Fund To account for and report membership fees, program fees, sales and general fund subsidies committed to operate the Rec-Center.

Community Home Investment Program Grant Fund To account for and report federal monies restricted for providing rehabilitation, home repair and emergency payment assistance in an effort to prevent homelessness and provide homeownership assistance.

(continued)

Neighborhood Stabilization Program Grant Fund To account for and report federal monies restricted for developing viable urban communities by means of providing decent housing, a suitable living environment and expanding economic opportunities, principally for persons of low to moderate income.

Medina County Safe Communities Grant Fund To account for and report federal monies restricted for eligible activities of the Medina County Safe Communities grant.

Cable TV Fund To account for and report cable franchise fees assigned for and report providing local programming. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

Nonmajor Debt Service Fund

The debt service funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

General Obligation Bond Retirement Fund To account for and report tax levies that are restricted for the repayment of general obligation bonds of the City.

Special Assessment Bond Retirement Fund To account for and report the collection of special assessments levied against benefited properties restricted for the payment of special assessment bonds and the related interest.

Nonmajor Capital Projects Funds

Capital projects funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Community Development Block Grant Fund To account for and report federal grant monies restricted for various capital projects of the City.

Fire Department Improvement Fund To account for and report note proceeds restricted for capital improvements or capital purchases relating to the fire department.

Permanent Improvement Fund To account for and report land sales monies restricted for the purpose of improving, constructing, maintaining, and purchasing those items necessary to enhance the operation of the City.

Traffic Control Equipment Fund To account for and report income tax monies assigned to the purchase of traffic control equipment. This fund did not have any budgetary activity in 2012, therefore, budgetary information is not provided.

Park Development Fund To account for and report fees committed and assigned for the development of various City parks and Public Square.

City Hall Expansion Fund To account for and report the transfers assigned to the expansion and improvement of City Hall.

Environmental Protection Agency Grant Fund To account for and report federal grant monies restricted the water resource restoration sponsor program administrated by the EPA.

(continued)

Ohio Environmental Improvement Grant Fund To account for and report federal grant monies restricted to help alleviate some of the environmental infrastructure problems of the City of Brunswick by reconstructing storm sewers, detention basins and related improvements and acquiring real estate and interests in real estate.

Road Improvement Fund To account for and report debt proceeds, grant monies and transfers restricted and assigned for improvements to various City roads.

Storm Sewer Fund To account for and report the transfers, debt proceeds and grant monies restricted for improvements to various City storm sewers.

Brunswick Lake Construction Fund To account for and report the purchase of and improvements assigned to the Brunswick Lake site financed by the proceeds of bonds and loans from the general fund.

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,041,958	\$662,370	\$4,866,929	\$7,571,257
Cash and Cash Equivalents				
With Fiscal Agents	0	647	0	647
Investments	0	15,381	0	15,381
Receivables:				
Income Taxes	345,827	153,701	153,701	653,229
Intergovernmental	114,384	0	604,605	718,989
Accrued Interest	0	0	60,722	60,722
Notes	0	0	394,090	394,090
Special Assessments	0	1,421,110	0	1,421,110
Materials and Supplies Inventory	23,091	0	0	23,091
Assets Held for Resale	0	0	837,210	837,210
<i>Total Assets</i>	<u>\$2,525,260</u>	<u>\$2,253,209</u>	<u>\$6,917,257</u>	<u>\$11,695,726</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts Payable	\$66,012	\$0	\$2,969	\$68,981
Contracts Payable	0	0	218,722	218,722
Accrued Wages	26,318	0	0	26,318
Interfund Payable	621,745	0	782,500	1,404,245
Loans from Other Funds	0	0	1,411,286	1,411,286
Matured Interest Payable	0	647	0	647
<i>Total Liabilities</i>	<u>714,075</u>	<u>647</u>	<u>2,415,477</u>	<u>3,130,199</u>
Deferred Inflows of Resources				
Unavailable Revenue	381,505	1,555,076	473,378	2,409,959
Fund Balances				
Nonspendable	23,091	0	0	23,091
Restricted	648,031	697,486	3,785,240	5,130,757
Committed	779,294	0	256,911	1,036,205
Assigned	0	0	76,097	76,097
Unassigned (Deficit)	(20,736)	0	(89,846)	(110,582)
<i>Total Fund Balances</i>	<u>1,429,680</u>	<u>697,486</u>	<u>4,028,402</u>	<u>6,155,568</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$2,525,260</u>	<u>\$2,253,209</u>	<u>\$6,917,257</u>	<u>\$11,695,726</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Municipal Income Tax	\$521,074	\$298,329	\$149,151	\$968,554
Charges for Services	1,125,741	0	0	1,125,741
Special Assessments	0	293,882	0	293,882
Licenses, Permits and Fees	0	0	47,257	47,257
Fines and Forfeitures	37,484	0	0	37,484
Intergovernmental	1,000,818	0	1,288,352	2,289,170
Sales	1,069	0	0	1,069
Interest	97	0	791	888
Other	4,644	0	0	4,644
<i>Total Revenues</i>	<u>2,690,927</u>	<u>592,211</u>	<u>1,485,551</u>	<u>4,768,689</u>
Expenditures				
Current:				
General Government	29,412	3,841	0	33,253
Security of Persons and Property	363,044	0	0	363,044
Transportation	1,257,440	0	0	1,257,440
Community Environment	502,010	0	0	502,010
Leisure Time Activities	1,427,328	0	0	1,427,328
Capital Outlay	0	0	1,559,362	1,559,362
Debt Service:				
Principal Retirement	0	305,258	3,342	308,600
Interest and Fiscal Charges	17,482	86,142	2,505	106,129
Issuance Costs	25,533	0	0	25,533
<i>Total Expenditures</i>	<u>3,622,249</u>	<u>395,241</u>	<u>1,565,209</u>	<u>5,582,699</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>(931,322)</u>	<u>196,970</u>	<u>(79,658)</u>	<u>(814,010)</u>
Other Financing Sources (Uses)				
OPWC Loans Issued	0	0	108,576	108,576
General Obligation Bonds Issued	1,320,000	0	0	1,320,000
General Obligation Bond Premium	108,549	0	0	108,549
Transfers In	0	17,110	1,465,484	1,482,594
Transfers Out	0	0	(8,610)	(8,610)
<i>Total Other Financing Sources (Uses)</i>	<u>1,428,549</u>	<u>17,110</u>	<u>1,565,450</u>	<u>3,011,109</u>
<i>Net Change in Fund Balances</i>	497,227	214,080	1,485,792	2,197,099
<i>Fund Balances Beginning of Year</i>	<u>932,453</u>	<u>483,406</u>	<u>2,542,610</u>	<u>3,958,469</u>
<i>Fund Balances End of Year</i>	<u><u>\$1,429,680</u></u>	<u><u>\$697,486</u></u>	<u><u>\$4,028,402</u></u>	<u><u>\$6,155,568</u></u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2012

	Court Computerization	FEMA Grant	State Highway	Law Enforcement	Brunswick Transit Alternative	Revolving Loan
Assets						
Equity in Pooled Cash and Cash Equivalents	\$22,806	\$225,696	\$313,435	\$4,770	\$246,821	\$55,876
Receivables:						
Income Taxes	0	0	0	0	76,850	0
Intergovernmental	0	0	60,191	0	29,328	0
Materials and Supplies Inventory	0	0	0	0	0	0
<i>Total Assets</i>	<u>\$22,806</u>	<u>\$225,696</u>	<u>\$373,626</u>	<u>\$4,770</u>	<u>\$352,999</u>	<u>\$55,876</u>
Liabilities, Deferred Inflows of Resources and Fund Balances						
Liabilities						
Accounts Payable	\$322	\$0	\$3,618	\$0	\$12,849	\$0
Accrued Wages	1,257	0	0	0	903	0
Interfund Payable	0	221,040	0	0	30,000	0
<i>Total Liabilities</i>	<u>1,579</u>	<u>221,040</u>	<u>3,618</u>	<u>0</u>	<u>43,752</u>	<u>0</u>
Deferred Inflows of Resources						
Unavailable Revenue	0	0	50,440	0	78,849	0
Fund Balances						
Nonspendable	0	0	0	0	0	0
Restricted	21,227	4,656	319,568	4,770	230,398	55,876
Committed	0	0	0	0	0	0
Unassigned (Deficit)	0	0	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>21,227</u>	<u>4,656</u>	<u>319,568</u>	<u>4,770</u>	<u>230,398</u>	<u>55,876</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$22,806</u>	<u>\$225,696</u>	<u>\$373,626</u>	<u>\$4,770</u>	<u>\$352,999</u>	<u>\$55,876</u>

<u>Parks</u>	<u>Department of Justice Federal Grant</u>	<u>Enforcement and Education</u>	<u>Community Recreation Center</u>	<u>Community Home Investment Program Grant</u>	<u>Neighborhood Stabilization Program Grant</u>	<u>Medina County Safe Communities Grant</u>	<u>Total Nonmajor Special Revenue Funds</u>
\$302,861	\$153,827	\$11,492	\$506,723	\$128,000	\$25,044	\$44,607	\$2,041,958
268,977	0	0	0	0	0	0	345,827
0	18,837	0	0	0	0	6,028	114,384
22,306	0	0	785	0	0	0	23,091
<u>\$594,144</u>	<u>\$172,664</u>	<u>\$11,492</u>	<u>\$507,508</u>	<u>\$128,000</u>	<u>\$25,044</u>	<u>\$50,635</u>	<u>\$2,525,260</u>
\$17,838	\$2,702	\$0	\$24,072	\$4,611	\$0	\$0	\$66,012
6,958	749	0	15,959	0	0	492	26,318
0	167,705	0	0	128,000	25,000	50,000	621,745
<u>24,796</u>	<u>171,156</u>	<u>0</u>	<u>40,031</u>	<u>132,611</u>	<u>25,000</u>	<u>50,492</u>	<u>714,075</u>
<u>234,440</u>	<u>15,332</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,444</u>	<u>381,505</u>
22,306	0	0	785	0	0	0	23,091
0	0	11,492	0	0	44	0	648,031
312,602	0	0	466,692	0	0	0	779,294
0	(13,824)	0	0	(4,611)	0	(2,301)	(20,736)
<u>334,908</u>	<u>(13,824)</u>	<u>11,492</u>	<u>467,477</u>	<u>(4,611)</u>	<u>44</u>	<u>(2,301)</u>	<u>1,429,680</u>
<u>\$594,144</u>	<u>\$172,664</u>	<u>\$11,492</u>	<u>\$507,508</u>	<u>\$128,000</u>	<u>\$25,044</u>	<u>\$50,635</u>	<u>\$2,525,260</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2012

	Court Computerization	FEMA Grant	Drug Enforcement	State Highway	Law Enforcement	Brunswick Transit Alternative	Revolving Loan
Revenues							
Municipal Income Tax	\$0	\$0	\$0	\$0	\$0	\$114,724	\$0
Charges for Services	0	0	0	0	0	9,819	0
Fines and Forfeitures	32,647	0	0	683	741	0	0
Intergovernmental	0	221,040	93,703	122,106	0	242,671	0
Sales	0	0	0	0	0	0	0
Interest	0	0	0	0	0	0	97
Other	0	0	0	0	0	0	0
<i>Total Revenues</i>	<u>32,647</u>	<u>221,040</u>	<u>93,703</u>	<u>122,789</u>	<u>741</u>	<u>367,214</u>	<u>97</u>
Expenditures							
Current:							
General Government	29,412	0	0	0	0	0	0
Security of Persons and Property	0	216,384	93,703	0	659	0	0
Transportation	0	0	0	944,114	0	313,326	0
Community Environment	0	0	0	0	0	0	158,621
Leisure Time Activities	0	0	0	0	0	0	0
Debt Service:							
Interest and Fiscal Charges	0	0	0	17,482	0	0	0
Issuance Costs	0	0	0	25,533	0	0	0
<i>Total Expenditures</i>	<u>29,412</u>	<u>216,384</u>	<u>93,703</u>	<u>987,129</u>	<u>659</u>	<u>313,326</u>	<u>158,621</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,235</u>	<u>4,656</u>	<u>0</u>	<u>(864,340)</u>	<u>82</u>	<u>53,888</u>	<u>(158,524)</u>
Other Financing Sources							
General Obligation Bonds Issued	0	0	0	1,320,000	0	0	0
General Obligation Bond Premium	0	0	0	108,549	0	0	0
<i>Total Other Financing Sources</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,428,549</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>3,235</u>	<u>4,656</u>	<u>0</u>	<u>564,209</u>	<u>82</u>	<u>53,888</u>	<u>(158,524)</u>
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>17,992</u>	<u>0</u>	<u>0</u>	<u>(244,641)</u>	<u>4,688</u>	<u>176,510</u>	<u>214,400</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$21,227</u>	<u>\$4,656</u>	<u>\$0</u>	<u>\$319,568</u>	<u>\$4,770</u>	<u>\$230,398</u>	<u>\$55,876</u>

Parks	Department of Justice Federal Grant	Enforcement and Education	Community Recreation Center	Community Home Investment Program Grant	Neighborhood Stabilization Program Grant	Medina County Safe Communities Grant	Total Nonmajor Special Revenue Funds
\$406,350	\$0	\$0	\$0	\$0	\$0	\$0	\$521,074
2,283	0	0	1,113,639	0	0	0	1,125,741
0	0	3,413	0	0	0	0	37,484
0	10,723	0	0	287,593	233	22,749	1,000,818
0	0	0	1,069	0	0	0	1,069
0	0	0	0	0	0	0	97
2,127	0	0	2,517	0	0	0	4,644
<u>410,760</u>	<u>10,723</u>	<u>3,413</u>	<u>1,117,225</u>	<u>287,593</u>	<u>233</u>	<u>22,749</u>	<u>2,690,927</u>
0	0	0	0	0	0	0	29,412
0	26,127	1,811	0	0	0	24,360	363,044
0	0	0	0	0	0	0	1,257,440
0	0	0	0	343,156	233	0	502,010
380,672	0	0	1,046,656	0	0	0	1,427,328
0	0	0	0	0	0	0	17,482
0	0	0	0	0	0	0	25,533
<u>380,672</u>	<u>26,127</u>	<u>1,811</u>	<u>1,046,656</u>	<u>343,156</u>	<u>233</u>	<u>24,360</u>	<u>3,622,249</u>
<u>30,088</u>	<u>(15,404)</u>	<u>1,602</u>	<u>70,569</u>	<u>(55,563)</u>	<u>0</u>	<u>(1,611)</u>	<u>(931,322)</u>
0	0	0	0	0	0	0	1,320,000
0	0	0	0	0	0	0	108,549
0	0	0	0	0	0	0	1,428,549
30,088	(15,404)	1,602	70,569	(55,563)	0	(1,611)	497,227
304,820	1,580	9,890	396,908	50,952	44	(690)	932,453
<u>\$334,908</u>	<u>(\$13,824)</u>	<u>\$11,492</u>	<u>\$467,477</u>	<u>(\$4,611)</u>	<u>\$44</u>	<u>(\$2,301)</u>	<u>\$1,429,680</u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2012

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total Nonmajor Debt Service Funds
Assets			
Equity in Pooled Cash and Cash Equivalents	\$492,567	\$169,803	\$662,370
Cash and Cash Equivalents With Fiscal Agents	647	0	647
Investments	15,381	0	15,381
Income Tax Receivable	153,701	0	153,701
Special Assessments Receivable	0	1,421,110	1,421,110
<i>Total Assets</i>	<u>\$662,296</u>	<u>\$1,590,913</u>	<u>\$2,253,209</u>
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Matured Interest Payable	\$647	\$0	\$647
Deferred Inflows of Resources			
Unavailable Revenue	133,966	1,421,110	1,555,076
Fund Balances			
Restricted	527,683	169,803	697,486
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$662,296</u>	<u>\$1,590,913</u>	<u>\$2,253,209</u>

City of Brunswick, Ohio

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Debt Service Funds

For the Year Ended December 31, 2012

	General Obligation Bond Retirement	Special Assessment Bond Retirement	Total Nonmajor Debt Service Funds
Revenues			
Municipal Income Tax	\$298,329	\$0	\$298,329
Special Assessments	0	293,882	293,882
<i>Total Revenues</i>	<u>298,329</u>	<u>293,882</u>	<u>592,211</u>
Expenditures			
Current:			
General Government	0	3,841	3,841
Debt Service:			
Principal Retirement	116,000	189,258	305,258
Interest and Fiscal Charges	6,670	79,472	86,142
<i>Total Expenditures</i>	<u>122,670</u>	<u>272,571</u>	<u>395,241</u>
<i>Excess of Revenues Over Expenditures</i>	175,659	21,311	196,970
Other Financing Sources			
Transfers In	8,610	8,500	17,110
<i>Net Change in Fund Balances</i>	184,269	29,811	214,080
<i>Fund Balances Beginning of Year</i>	<u>343,414</u>	<u>139,992</u>	<u>483,406</u>
<i>Fund Balances End of Year</i>	<u>\$527,683</u>	<u>\$169,803</u>	<u>\$697,486</u>

City of Brunswick, Ohio
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2012

	Community Development Block Grant	Fire Department Improvement	Permanent Improvement	Traffic Control Equipment	Park Development
Assets					
Equity in Pooled Cash and Cash Equivalents	\$97,927	\$100,117	\$235,548	\$3,125	\$275,862
Receivables:					
Income Taxes	0	0	153,701	0	0
Intergovernmental	0	0	0	0	0
Accrued Interest	0	0	0	0	0
Notes	0	0	0	0	0
Assets Held for Resale	0	0	0	0	0
<i>Total Assets</i>	<u>\$97,927</u>	<u>\$100,117</u>	<u>\$389,249</u>	<u>\$3,125</u>	<u>\$275,862</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts Payable	\$2,969	\$0	\$0	\$0	\$0
Contracts Payable	0	0	0	0	587
Interfund Payable	96,000	0	0	0	0
Loans from Other Funds	0	0	0	0	0
<i>Total Liabilities</i>	<u>98,969</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>587</u>
Deferred Inflows of Resources					
Unavailable Revenue	0	0	133,966	0	0
Fund Balances					
Restricted	0	100,117	255,283	0	0
Committed	0	0	0	0	256,911
Assigned	0	0	0	3,125	18,364
Unassigned (Deficit)	(1,042)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>(1,042)</u>	<u>100,117</u>	<u>255,283</u>	<u>3,125</u>	<u>275,275</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$97,927</u>	<u>\$100,117</u>	<u>\$389,249</u>	<u>\$3,125</u>	<u>\$275,862</u>

City Hall Expansion	Environmental Protection Agency Grant	Ohio Environmental Improvement Grant	Road Improvement	Storm Sewer	Brunswick Lake Construction	Total Nonmajor Capital Projects Funds
\$110,713	\$80,207	\$268,365	\$3,452,937	\$126,941	\$115,187	\$4,866,929
0	0	0	0	0	0	153,701
0	0	297,948	306,657	0	0	604,605
0	0	0	0	0	60,722	60,722
0	0	0	0	0	394,090	394,090
0	0	0	0	0	837,210	837,210
<u>\$110,713</u>	<u>\$80,207</u>	<u>\$566,313</u>	<u>\$3,759,594</u>	<u>\$126,941</u>	<u>\$1,407,209</u>	<u>\$6,917,257</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$2,969
0	3,984	138,247	75,335	341	228	218,722
60,000	100,000	200,000	326,500	0	0	782,500
0	0	0	0	0	1,411,286	1,411,286
<u>60,000</u>	<u>103,984</u>	<u>338,247</u>	<u>401,835</u>	<u>341</u>	<u>1,411,514</u>	<u>2,415,477</u>
0	0	173,339	105,351	0	60,722	473,378
0	0	54,727	3,248,513	126,600	0	3,785,240
0	0	0	0	0	0	256,911
50,713	0	0	3,895	0	0	76,097
0	(23,777)	0	0	0	(65,027)	(89,846)
<u>50,713</u>	<u>(23,777)</u>	<u>54,727</u>	<u>3,252,408</u>	<u>126,600</u>	<u>(65,027)</u>	<u>4,028,402</u>
<u>\$110,713</u>	<u>\$80,207</u>	<u>\$566,313</u>	<u>\$3,759,594</u>	<u>\$126,941</u>	<u>\$1,407,209</u>	<u>\$6,917,257</u>

City of Brunswick, Ohio
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2012

	Community Development Block Grant	Fire Department Improvement	Permanent Improvement	Traffic Control Equipment	Park Development
Revenues					
Municipal Income Tax	\$0	\$0	\$149,151	\$0	\$0
Licenses, Permits and Fees	0	0	0	0	47,257
Intergovernmental	118,290	0	0	0	0
Interest	0	0	0	0	0
<i>Total Revenues</i>	<u>118,290</u>	<u>0</u>	<u>149,151</u>	<u>0</u>	<u>47,257</u>
Expenditures					
Capital Outlay	101,064	7,319	4,068	0	5,563
Debt Service:					
Principal Retirement	0	0	0	0	0
Interest and Fiscal Charges	0	2,505	0	0	0
<i>Total Expenditures</i>	<u>101,064</u>	<u>9,824</u>	<u>4,068</u>	<u>0</u>	<u>5,563</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>17,226</u>	<u>(9,824)</u>	<u>145,083</u>	<u>0</u>	<u>41,694</u>
Other Financing Sources (Uses)					
OPWC Loans Issued	0	0	0	0	0
Transfers In	0	0	0	0	0
Transfers Out	0	0	0	0	0
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	17,226	(9,824)	145,083	0	41,694
<i>Fund Balances Beginning of Year</i>	<u>(18,268)</u>	<u>109,941</u>	<u>110,200</u>	<u>3,125</u>	<u>233,581</u>
<i>Fund Balances (Deficit) End of Year</i>	<u><u>(\$1,042)</u></u>	<u><u>\$100,117</u></u>	<u><u>\$255,283</u></u>	<u><u>\$3,125</u></u>	<u><u>\$275,275</u></u>

City Hall Expansion	Environmental Protection Agency Grant	Ohio Environmental Improvement Grant	Road Improvement	Storm Sewer	Brunswick Lake Construction	Total Nonmajor Capital Projects Funds
\$0	\$0	\$0	\$0	\$0	\$0	\$149,151
0	0	0	0	0	0	47,257
60,649	0	136,582	972,831	0	0	1,288,352
791	0	0	0	0	0	791
61,440	0	136,582	972,831	0	0	1,485,551
7,469	23,777	355,586	1,054,175	341	0	1,559,362
0	0	0	3,342	0	0	3,342
0	0	0	0	0	0	2,505
7,469	23,777	355,586	1,057,517	341	0	1,565,209
53,971	(23,777)	(219,004)	(84,686)	(341)	0	(79,658)
0	0	0	108,576	0	0	108,576
0	0	0	1,465,484	0	0	1,465,484
0	0	0	0	(8,610)	0	(8,610)
0	0	0	1,574,060	(8,610)	0	1,565,450
53,971	(23,777)	(219,004)	1,489,374	(8,951)	0	1,485,792
(3,258)	0	273,731	1,763,034	135,551	(65,027)	2,542,610
<u>\$50,713</u>	<u>(\$23,777)</u>	<u>\$54,727</u>	<u>\$3,252,408</u>	<u>\$126,600</u>	<u>(\$65,027)</u>	<u>\$4,028,402</u>

Fund Descriptions - Fiduciary Funds

Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The following is the City's fiduciary fund type:

Agency Funds

These funds are purely custodial (assets equal liabilities) and thus do not involve the measurement of results of operations.

Performance Bond Fund To account for monies posted for grade and engineer bonds. These monies are returned after final approval by the City.

Family Violence Fund To account for grant monies received for the Committee Against Family Violence. The City's role, as directed by the Committee, is limited to that of custodian of funds.

Recreational Programs Fund To account for purchases of supplies and equipment for local softball teams.

Flex Spending Fund To account for monies withheld from employees' paychecks for future child care and health services purchased by the employee.

Non-Residential Three Percent Fund To account for an assessment on fees for the inspection of nonresidential buildings which is collected on behalf of the State Board of Building Standards.

Residential One Percent Fund To account for an assessment on fees for the inspection of residential buildings which is collected on behalf of the State Board of Building Standards.

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2012

	Beginning Balance 12/31/11	Additions	Deductions	Ending Balance 12/31/12
<i>Performance Bond</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$511,990	\$164,883	\$157,741	\$519,132
Cash and Cash Equivalents in Segregated Accounts	2,213	10	0	2,223
Total Assets	\$514,203	\$164,893	\$157,741	\$521,355
Liabilities				
Undistributed Assets	\$514,203	\$164,893	\$157,741	\$521,355
<i>Family Violence</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$3,307	\$0	\$0	\$3,307
Liabilities				
Undistributed Assets	\$3,307	\$0	\$0	\$3,307
<i>Recreational Programs</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$1,030	\$0	\$0	\$1,030
Liabilities				
Undistributed Assets	\$1,030	\$0	\$0	\$1,030
<i>Flex Spending</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$7,789	\$64,487	\$64,955	\$7,321
Liabilities				
Undistributed Assets	\$7,789	\$64,487	\$64,955	\$7,321

(continued)

City of Brunswick, Ohio
Combining Statement of Changes in Assets and Liabilities
Agency Funds (continued)
For the Year Ended December 31, 2012

	Beginning Balance 12/31/11	Additions	Deductions	Ending Balance 12/31/12
<i>Non-Residential Three Percent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$2,101	\$1,316	\$1,122	\$2,295
Liabilities				
Undistributed Assets	\$2,101	\$1,316	\$1,122	\$2,295
 <i>Residential One Percent</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$344	\$1,815	\$1,761	\$398
Liabilities				
Undistributed Assets	\$344	\$1,815	\$1,761	\$398
 <i>Total - All Agency Funds</i>				
Assets				
Equity in Pooled Cash and Cash Equivalents	\$526,561	\$232,501	\$225,579	\$533,483
Cash and Cash Equivalents in Segregated Accounts	2,213	10	0	2,223
<i>Total Assets</i>	\$528,774	\$232,511	\$225,579	\$535,706
Liabilities				
Undistributed Assets	\$528,774	\$232,511	\$225,579	\$535,706

**Individual Fund Schedules of Revenues, Expenditures/Expenses
and Changes in Fund Balances/Equity -
Budget (Non-GAAP Basis) and Actual**

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Taxes	\$1,403,529	\$1,403,529	\$1,447,060	\$43,531
Municipal Income Tax	2,527,760	2,938,099	3,488,560	550,461
Charges for Services	48,303	48,450	50,400	1,950
Licenses, Permits and Fees	819,541	822,036	865,847	43,811
Fines and Forfeitures	1,795	1,800	1,793	(7)
Intergovernmental	1,013,888	1,016,974	1,081,900	64,926
Interest	20,879	20,943	22,712	1,769
Other	46,976	47,119	28,071	(19,048)
<i>Total Revenues</i>	5,882,671	6,298,950	6,986,343	687,393
Expenditures				
Current:				
General Government:				
City Manager:				
Salaries and Wages	157,867	159,167	158,398	769
Fringe Benefits	99,304	93,079	91,673	1,406
Purchased Services	2,938	2,752	1,995	757
Materials and Supplies	840	745	472	273
Capital Outlay	2,233	1,806	466	1,340
Other	2,693	2,029	1,499	530
Total City Manager	265,875	259,578	254,503	5,075
City Council:				
Salaries and Wages	161,846	163,931	159,140	4,791
Fringe Benefits	61,230	56,342	55,472	870
Purchased Services	11,376	10,455	9,675	780
Materials and Supplies	1,480	1,071	886	185
Capital Outlay	435	400	400	0
Other	1,739	1,600	1,043	557
Total City Council	238,106	233,799	226,616	7,183
Mayor's Court:				
Salaries and Wages	69,920	70,636	66,985	3,651
Fringe Benefits	35,643	40,087	38,225	1,862
Purchased Services	35,592	36,532	24,548	11,984
Materials and Supplies	1,867	2,100	676	1,424
Other	1,067	1,200	477	723
Total Mayor's Court	144,089	150,555	130,911	19,644
Commemorative Affairs:				
Materials and Supplies	\$7,000	\$7,000	\$6,000	\$1,000

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Finance Office:				
Salaries and Wages	\$186,702	\$195,447	\$179,717	\$15,730
Fringe Benefits	78,191	98,788	94,945	3,843
Purchased Services	37,033	32,812	30,311	2,501
Materials and Supplies	3,047	3,850	2,471	1,379
Capital Outlay	83,894	48,978	46,326	2,652
Other	1,666	2,105	1,620	485
Total Finance Office	390,533	381,980	355,390	26,590
Administrative Services:				
Salaries and Wages	94,618	95,918	94,317	1,601
Fringe Benefits	48,786	46,047	45,340	707
Purchased Services	16,674	15,717	11,370	4,347
Materials and Supplies	3,401	3,210	1,317	1,893
Other	742	700	681	19
Total Administrative Services	164,221	161,592	153,025	8,567
Income Tax:				
Salaries and Wages	158,952	144,171	114,627	29,544
Fringe Benefits	69,843	66,031	48,510	17,521
Purchased Services	52,861	48,898	41,368	7,530
Materials and Supplies	16,172	14,189	12,051	2,138
Capital Outlay	61,718	32,194	32,034	160
Other	1,032	1,000	79	921
Total Income Tax	360,578	306,483	248,669	57,814
Law Director:				
Salaries and Wages	156,454	156,454	145,840	10,614
Fringe Benefits	38,693	45,538	43,333	2,205
Purchased Services	234,443	223,520	144,740	78,780
Materials and Supplies	1,810	2,130	1,865	265
Other	144	170	160	10
Total Law Director	431,544	427,812	335,938	91,874
Engineer:				
Salaries and Wages	63,437	63,437	63,381	56
Fringe Benefits	10,635	11,351	11,269	82
Purchased Services	188,610	176,137	139,953	36,184
Materials and Supplies	937	1,000	571	429
Capital Outlay	4,311	3,000	2,421	579
Total Engineer	\$267,930	\$254,925	\$217,595	\$37,330

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Information Systems:				
Salaries and Wages	\$104,621	\$106,141	\$94,305	\$11,836
Fringe Benefits	57,534	45,963	45,227	736
Purchased Services	48,767	33,649	33,379	270
Materials and Supplies	344	275	211	64
Capital Outlay	45,433	33,500	33,500	0
Other	5,629	2,500	2,500	0
Total Information Systems	262,328	222,028	209,122	12,906
Land and Buildings:				
Salaries and Wages	14,231	14,231	12,399	1,832
Fringe Benefits	3,012	2,539	2,249	290
Purchased Services	55,627	45,295	39,253	6,042
Materials and Supplies	237	200	0	200
Capital Outlay	237	200	194	6
Total Land and Buildings	73,344	62,465	54,095	8,370
Board and Commissions:				
Salaries and Wages	2,699	2,699	21	2,678
Fringe Benefits	449	436	9	427
Purchased Services	51	50	0	50
Materials and Supplies	2,615	2,540	179	2,361
Total Board and Commissions	5,814	5,725	209	5,516
General Administration:				
Purchased Services	649,382	523,484	485,969	37,515
Materials and Supplies	16,811	15,750	7,805	7,945
Capital Outlay	22,522	21,100	20,312	788
Other	149,773	134,696	129,398	5,298
Total General Administration	838,488	695,030	643,484	51,546
Total General Government	\$3,449,850	\$3,168,972	\$2,835,557	\$333,415

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Security of Persons and Property:				
Salaries and Wages	\$54,192	\$55,492	\$54,028	\$1,464
Fringe Benefits	41,774	35,706	34,517	1,189
Purchased Services	2,307	1,640	1,572	68
Materials and Supplies	3,214	2,747	2,608	139
Capital Outlay	208	178	178	0
Other	87	75	75	0
Total Security of Persons and Property	101,782	95,838	92,978	2,860
Community Environment:				
Planning and Zoning:				
Salaries and Wages	166,803	69,627	63,973	5,654
Fringe Benefits	15,443	27,400	20,340	7,060
Purchased Services	76,687	134,746	130,322	4,424
Materials and Supplies	7,102	11,625	9,296	2,329
Other	937	1,399	640	759
Total Planning and Zoning	266,972	244,797	224,571	20,226
Building:				
Salaries and Wages	301,426	310,039	287,377	22,662
Fringe Benefits	160,183	152,464	146,415	6,049
Purchased Services	50,089	37,467	16,851	20,616
Materials and Supplies	8,360	7,868	7,124	744
Capital Outlay	704	670	0	670
Other	4,770	4,064	4,059	5
Total Building	\$525,532	\$512,572	\$461,826	\$50,746

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Economic Development:				
Salaries and Wages	\$59,870	\$60,470	\$59,905	\$565
Fringe Benefits	37,684	36,967	36,494	473
Purchased Services	88,185	86,505	31,676	54,829
Materials and Supplies	765	750	630	120
Capital Outlay	306	300	135	165
Other	1,712	1,680	1,645	35
Total Economic Development	188,522	186,672	130,485	56,187
Total Community Environment	981,026	944,041	816,882	127,159
Public Health Services:				
Cemetery:				
Purchased Services	11,692	11,693	6,056	5,637
Materials and Supplies	393	393	343	50
Total Public Health Services	12,085	12,086	6,399	5,687
Leisure Time Activities:				
Parks and Recreation Director:				
Salaries and Wages	73,000	74,500	74,222	278
Fringe Benefits	31,591	28,376	27,463	913
Purchased Services	1,580	1,410	1,199	211
Materials and Supplies	390	350	222	128
Capital Outlay	1,708	808	808	0
Other	295	140	0	140
Total Parks and Recreation Director	\$108,564	\$105,584	\$103,914	\$1,670

(continued)

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
In Fund Balance - Budget (Non-GAAP Basis) and Actual
General Fund (continued)
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Senior Citizens: Other	\$19,500	\$19,500	\$14,863	\$4,637
Total Leisure Time Activities	128,064	125,084	118,777	6,307
<i>Total Expenditures</i>	<u>4,672,807</u>	<u>4,346,021</u>	<u>3,870,593</u>	<u>475,428</u>
<i>Excess of Revenues Over Expenditures</i>	<u>1,209,864</u>	<u>1,952,929</u>	<u>3,115,750</u>	<u>1,162,821</u>
Other Financing Sources (Uses)				
Advances In	620,700	620,700	620,700	0
Advances Out	(410,955)	(1,086,245)	(1,086,245)	0
Transfers Out	<u>(1,432,384)</u>	<u>(2,042,723)</u>	<u>(1,473,984)</u>	<u>568,739</u>
<i>Total Other Financing Sources (Uses)</i>	<u>(1,222,639)</u>	<u>(2,508,268)</u>	<u>(1,939,529)</u>	<u>568,739</u>
<i>Net Change in Fund Balance</i>	(12,775)	(555,339)	1,176,221	1,731,560
<i>Fund Balance Beginning of Year</i>	3,921,556	3,921,556	3,921,556	0
Prior Year Encumbrances Appropriated	<u>309,039</u>	<u>309,039</u>	<u>309,039</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u>\$4,217,820</u>	<u>\$3,675,256</u>	<u>\$5,406,816</u>	<u>\$1,731,560</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Municipal Income Tax	\$3,240,000	\$3,240,000	\$3,240,000	\$0
Charges for Services	508,283	550,000	585,231	35,231
Intergovernmental	4,296	4,649	7,529	2,880
Other	1,921	2,078	2,078	0
<i>Total Revenues</i>	<u>3,754,500</u>	<u>3,796,727</u>	<u>3,834,838</u>	<u>38,111</u>
Expenditures				
Current:				
Security of Persons and Property:				
Fire Department:				
Salaries and Wages	1,930,884	1,920,403	1,825,816	94,587
Fringe Benefits	1,381,335	1,240,858	1,188,093	52,765
Purchased Services	352,212	425,264	245,813	179,451
Materials and Supplies	64,524	85,170	49,891	35,279
Capital Outlay	9,595	13,431	8,354	5,077
Other	8,373	9,652	6,059	3,593
Total Security of Persons and Property	<u>3,746,923</u>	<u>3,694,778</u>	<u>3,324,026</u>	<u>370,752</u>
Debt Service:				
Principal Retirement	51,926	25,963	25,963	0
Interest and Fiscal Charges	2,810	1,405	1,405	0
Total Debt Service	<u>54,736</u>	<u>27,368</u>	<u>27,368</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,801,659</u>	<u>3,722,146</u>	<u>3,351,394</u>	<u>370,752</u>
<i>Net Change in Fund Balance</i>	(47,159)	74,581	483,444	408,863
<i>Fund Balance Beginning of Year</i>	802,818	802,818	802,818	0
Prior Year Encumbrances Appropriated	51,835	51,835	51,835	0
<i>Fund Balance End of Year</i>	<u>\$807,494</u>	<u>\$929,234</u>	<u>\$1,338,097</u>	<u>\$408,863</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Street Repair and Maintenance Fund
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Municipal Income Tax	\$838,000	\$838,000	\$838,000	\$0
Charges for Services	494	500	200	(300)
Licenses, Permits and Fees	1,580	1,600	2,050	450
Intergovernmental	1,459,036	1,477,864	1,510,573	32,709
Other	11,288	11,434	11,704	270
<i>Total Revenues</i>	<u>2,310,398</u>	<u>2,329,398</u>	<u>2,362,527</u>	<u>33,129</u>
Expenditures				
Current:				
Transportation:				
Street Department:				
Salaries and Wages	865,736	882,236	828,980	53,256
Fringe Benefits	465,579	450,932	437,524	13,408
Purchased Services	336,418	373,037	284,094	88,943
Materials and Supplies	463,709	489,969	378,583	111,386
Capital Outlay	257,707	179,916	159,606	20,310
Other	516	559	313	246
<i>Total Expenditures</i>	<u>2,389,665</u>	<u>2,376,649</u>	<u>2,089,100</u>	<u>287,549</u>
<i>Net Change in Fund Balance</i>	(79,267)	(47,251)	273,427	320,678
<i>Fund Balance Beginning of Year</i>	870,500	870,500	870,500	0
Prior Year Encumbrances Appropriations	111,068	111,068	111,068	0
<i>Fund Balance End of Year</i>	<u>\$902,301</u>	<u>\$934,317</u>	<u>\$1,254,995</u>	<u>\$320,678</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Police Fund
For the Year Ended December 31, 2012

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property Tax	\$213,655	\$187,479	\$193,803	\$6,324
Municipal Income Tax	5,975,000	5,975,000	5,975,000	0
Charges for Services	47,435	65,319	65,037	(282)
Fines and Forfeitures	376,410	518,330	491,125	(27,205)
Intergovernmental	57,581	79,291	88,953	9,662
Other	3,574	6,676	8,386	1,710
<i>Total Revenues</i>	6,673,655	6,832,095	6,822,304	(9,791)
Expenditures				
Current:				
Security of Persons and Property:				
Police Department:				
Salaries an Wages	3,622,019	3,689,533	3,520,784	168,749
Fringe Benefits	2,275,543	2,243,436	2,211,633	31,803
Purchased Services	423,752	459,750	364,870	94,880
Materials and Supplies	160,484	186,211	144,125	42,086
Capital Outlay	174,479	193,222	149,786	43,436
Other	22,717	24,587	19,523	5,064
<i>Total Expenditures</i>	6,678,994	6,796,739	6,410,721	386,018
<i>Net Change in Fund Balance</i>	(5,339)	35,356	411,583	376,227
<i>Fund Balance Beginning of Year</i>	985,480	985,480	985,480	0
Prior Year Encumbrances Appropriated	46,963	46,963	46,963	0
<i>Fund Balance End of Year</i>	\$1,027,104	\$1,067,799	\$1,444,026	\$376,227

City of Brunswick, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Refuse Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$2,521,701	\$2,564,910	\$43,209
Expenses			
Salaries and Wages	53,411	53,388	23
Fringe Benefits	38,976	37,894	1,082
Purchased Services	2,574,643	2,554,955	19,688
Materials and Supplies	530	190	340
<i>Total Expenses</i>	<u>2,667,560</u>	<u>2,646,427</u>	<u>21,133</u>
<i>Excess of Revenues</i>			
<i>Under Expenses Before Transfers</i>	(145,859)	(81,517)	64,342
Transfers Out	<u>(5,000)</u>	<u>0</u>	<u>5,000</u>
<i>Net Change in Fund Equity</i>	(150,859)	(81,517)	69,342
<i>Fund Equity Beginning of Year</i>	317,569	317,569	0
Prior Year Encumbrances Appropriations	<u>216,499</u>	<u>216,499</u>	<u>0</u>
<i>Fund Equity End of Year</i>	<u><u>\$383,209</u></u>	<u><u>\$452,551</u></u>	<u><u>\$69,342</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenses and Changes
in Fund Equity - Budget (Non-GAAP Basis) and Actual
Stormwater Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$956,015	\$1,028,343	\$72,328
General Obligation Bonds Issued	1,150,000	1,155,000	5,000
General Obligation Bonds Premium	93,471	93,471	0
<i>Total Revenues</i>	<u>2,199,486</u>	<u>2,276,814</u>	<u>77,328</u>
Expenses			
Salaries and Wages	18,864	16,837	2,027
Fringe Benefits	3,073	2,763	310
Purchased Services	242,603	109,261	133,342
Materials and Supplies	1,375	681	694
Debt Service:			
Principal Retirement	1,553,039	1,546,393	6,646
Interest and Fiscal Charges	190,087	190,087	0
Issuance Costs	32,936	22,342	10,594
<i>Total Expenses</i>	<u>2,041,977</u>	<u>1,888,364</u>	<u>153,613</u>
<i>Excess of Revenues Over Expenses</i> <i>Before Advances and Transfers</i>	157,509	388,450	230,941
Advances In	(35,000)	(35,000)	0
Transfers Out	(10,000)	0	10,000
<i>Net Change in Fund Equity</i>	112,509	353,450	240,941
<i>Fund Equity Beginning of Year</i>	13,983	13,983	0
Prior Year Encumbrances Appropriated	3,739	3,739	0
<i>Fund Equity End of Year</i>	<u>\$130,231</u>	<u>\$371,172</u>	<u>\$240,941</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Court Computerization Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$33,000	\$32,647	(\$353)
Expenditures			
Current:			
General Government:			
Court Computerization:			
Salaries and Wages	13,073	13,068	5
Fringe Benefits	7,897	7,820	77
Purchased Services	8,650	7,495	1,155
Materials and Supplies	6,438	6,438	0
<i>Total Expenditures</i>	36,058	34,821	1,237
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(3,058)	(2,174)	884
Other Financing Uses			
Transfers Out	(1,000)	0	1,000
<i>Net Change in Fund Balance</i>	(4,058)	(2,174)	1,884
<i>Fund Balance Beginning of Year</i>	12,667	12,667	0
Prior Year Encumbrances Appropriated	6,438	6,438	0
<i>Fund Balance End of Year</i>	\$15,047	\$16,931	\$1,884

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Federal Emergency Management Agency (FEMA) Grant Fund
For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$221,040	\$221,040	\$0
Expenditures			
Current:			
Security of Persons and Property:			
Federal Emergency Management:			
Capital Outlay	221,040	221,040	0
<i>Excess of Revenues Over Expenditures</i>	<u>0</u>	<u>0</u>	<u>0</u>
Other Financing Sources (Uses)			
Advances In	221,040	221,040	0
Advances Out	(221,040)	0	221,040
<i>Total Other Financing Sources (Uses)</i>	<u>0</u>	<u>221,040</u>	<u>221,040</u>
<i>Net Change in Fund Balance</i>	0	221,040	221,040
<i>Fund Balance Beginning of Year</i>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$221,040</u></u>	<u><u>\$221,040</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Drug Enforcement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$135,000	\$93,703	(\$41,297)
Expenditures			
Current:			
Security of Persons and Property:			
Drug Enforcement:			
Purchased Services	135,000	93,703	41,297
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
State Highway Fund
For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$565	\$683	\$118
Intergovernmental	118,831	122,213	3,382
<i>Total Revenues</i>	<u>119,396</u>	<u>122,896</u>	<u>3,500</u>
Expenditures			
Current:			
Transportation:			
State Highway:			
Purchased Services	27,310	21,333	5,977
Capital Outlay	1,033,771	1,027,171	6,600
Total Transportation	<u>1,061,081</u>	<u>1,048,504</u>	<u>12,577</u>
Debt Service:			
Principal Retirement	357,891	357,891	0
Interest and Fiscal Charges	4,104	4,104	0
Total Debt Service	<u>361,995</u>	<u>361,995</u>	<u>0</u>
<i>Total Expenditures</i>	<u>1,423,076</u>	<u>1,410,499</u>	<u>12,577</u>
<i>Net Change in Fund Balance</i>	(1,303,680)	(1,287,603)	16,077
<i>Fund Balance Beginning of Year</i>	1,376,237	1,376,237	0
Prior Year Encumbrances Appropriated	<u>137,888</u>	<u>137,888</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$210,445</u></u>	<u><u>\$226,522</u></u>	<u><u>\$16,077</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Law Enforcement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Fines and Forfeitures	\$800	\$741	(\$59)
Expenditures			
Current:			
Security of Persons and Property:			
Law Enforcement:			
Capital Outlay	1,467	659	808
<i>Net Change in Fund Balance</i>	(667)	82	749
<i>Fund Balance Beginning of Year</i>	4,688	4,688	0
<i>Fund Balance End of Year</i>	\$4,021	\$4,770	\$749

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Transit Alternative Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$120,000	\$120,000	\$0
Charges for Services	10,000	9,819	(181)
Intergovernmental	313,669	225,210	(88,459)
<i>Total Revenues</i>	<u>443,669</u>	<u>355,029</u>	<u>(88,640)</u>
Expenditures			
Current:			
Transportation:			
Brunswick Transit Alternative:			
Salaries and Wages	20,510	17,890	2,620
Fringe Benefits	10,576	10,290	286
Purchased Services	370,765	300,039	70,726
Materials and Supplies	41,218	40,470	748
<i>Total Expenditures</i>	<u>443,069</u>	<u>368,689</u>	<u>74,380</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	600	(13,660)	(14,260)
Other Financing Uses			
Advances Out	(80,000)	(50,000)	30,000
<i>Net Change in Fund Balance</i>	(79,400)	(63,660)	15,740
<i>Fund Balance Beginning of Year</i>	216,489	216,489	0
Prior Year Encumbrances Appropriated	43,366	43,366	0
<i>Fund Balance End of Year</i>	<u><u>\$180,455</u></u>	<u><u>\$196,195</u></u>	<u><u>\$15,740</u></u>

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Revolving Loan Fund
For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Interest	\$108	\$97	(\$11)
Expenditures			
Current:			
Community Environment:			
Revolving Loan:			
Capital Outlay	189,000	163,134	25,866
<i>Net Change in Fund Balance</i>	(188,892)	(163,037)	25,855
<i>Fund Balance Beginning of Year</i>	214,400	214,400	0
<i>Fund Balance End of Year</i>	\$25,508	\$51,363	\$25,855

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Parks Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$420,000	\$420,000	\$0
Charges for Services	2,300	2,283	(17)
Other	2,127	2,127	0
<i>Total Revenues</i>	<u>424,427</u>	<u>424,410</u>	<u>(17)</u>
Expenditures			
Current:			
Leisure Time Activities:			
Parks:			
Salaries and Wages	170,789	159,711	11,078
Fringe Benefits	68,628	65,433	3,195
Purchased Services	104,802	75,034	29,768
Materials and Supplies	51,941	37,060	14,881
Capital Outlay	48,286	28,390	19,896
Other	751	0	751
<i>Total Expenditures</i>	<u>445,197</u>	<u>365,628</u>	<u>79,569</u>
<i>Net Change in Fund Balance</i>	(20,770)	58,782	79,552
<i>Fund Balance Beginning of Year</i>	228,756	228,756	0
Prior Year Encumbrances Appropriated	<u>7,580</u>	<u>7,580</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$215,566</u></u>	<u><u>\$295,118</u></u>	<u><u>\$79,552</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Department of Justice Federal Grant Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$184,584	\$8,798	(\$175,786)
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Salaries and Wages	43,807	4,745	39,062
Fringe Benefits	14,937	449	14,488
Purchased Services	93,700	91,374	2,326
Materials and Supplies	11,039	11,039	0
Capital Outlay	19,101	8,994	10,107
Other	2,000	0	2,000
<i>Total Expenditures</i>	184,584	116,601	67,983
<i>Excess of Revenues Over (Under) Expenditures</i>	0	(107,803)	(107,803)
Other Financing Sources			
Advances In	0	167,705	167,705
<i>Net Change in Fund Balance</i>	0	59,902	59,902
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$59,902	\$59,902

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Enforcement and Education Fund
For the Year Ended December 31, 2012*

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues			
Fines and Forfeitures	\$3,000	\$3,413	\$413
Expenditures			
Current:			
Security of Persons and Property:			
Enforcement and Education:			
Capital Outlay	<u>2,500</u>	<u>1,811</u>	<u>689</u>
<i>Net Change in Fund Balance</i>	500	1,602	1,102
<i>Fund Balance Beginning of Year</i>	<u>9,890</u>	<u>9,890</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$10,390</u></u>	<u><u>\$11,492</u></u>	<u><u>\$1,102</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Recreation Center Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$1,077,207	\$1,113,639	\$36,432
Sales	1,065	1,069	4
Other	2,409	2,517	108
<i>Total Revenues</i>	<u>1,080,681</u>	<u>1,117,225</u>	<u>36,544</u>
Expenditures			
Current:			
Leisure Time Activities:			
Community Recreation:			
Salaries and Wages	443,661	421,779	21,882
Fringe Benefits	97,233	94,723	2,510
Purchased Services	440,703	366,582	74,121
Materials and Supplies	84,726	68,690	16,036
Capital Outlay	139,531	119,103	20,428
Other	18,184	14,441	3,743
<i>Total Expenditures</i>	<u>1,224,038</u>	<u>1,085,318</u>	<u>138,720</u>
<i>Net Change in Fund Balance</i>	(143,357)	31,907	175,264
<i>Fund Balance Beginning of Year</i>	427,347	427,347	0
Prior Year Encumbrances Appropriated	<u>15,988</u>	<u>15,988</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$299,978</u></u>	<u><u>\$475,242</u></u>	<u><u>\$175,264</u></u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Home Investment Program Grant Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$314,820	\$287,593	(\$27,227)
Expenditures			
Current:			
Community Environment:			
Community Home Investment Program:			
Purchased Services	392,377	365,150	27,227
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(77,557)	(77,557)	0
Other Financing Uses			
Advances Out	(128,000)	0	128,000
<i>Net Change in Fund Balance</i>	(205,557)	(77,557)	128,000
<i>Fund Balance Beginning of Year</i>	105,283	105,283	0
Prior Year Encumbrances Appropriated	100,274	100,274	0
<i>Fund Balance End of Year</i>	\$0	\$128,000	\$128,000

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Neighborhood Stabilization Program Grant Fund
For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$5,930	\$233	(\$5,697)
Expenditures			
Current:			
Community Environment:			
Capital Outlay:			
Purchased Services	5,974	5,974	0
<i>Excess of Revenues Under Expenditures</i>	(44)	(5,741)	(5,697)
Other Financing Uses			
Advances Out	(25,000)	0	25,000
<i>Net Change in Fund Balance</i>	(25,044)	(5,741)	19,303
<i>Fund Balance Beginning of Year</i>	19,070	19,070	0
Prior Year Encumbrances Appropriated	5,974	5,974	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$19,303</u>	<u>\$19,303</u>

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Medina County Safe Communities Grant Fund
For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$98,287	\$20,136	(\$78,151)
Expenditures			
Current:			
Security of Persons and Property:			
Safe Communities:			
Salaries and Wages	47,646	17,593	30,053
Fringe Benefits	11,006	3,725	7,281
Materials and Supplies	33,374	550	32,824
Other	4,600	2,000	2,600
<i>Total Expenditures</i>	96,626	23,868	72,758
<i>Excess of Revenues Over (Under) Expenditures</i>	1,661	(3,732)	(5,393)
Other Financing Sources (Uses)			
Advances In	50,000	50,000	0
Advances Out	(81,900)	(31,900)	50,000
<i>Total Other Financing Sources (Uses)</i>	(31,900)	18,100	50,000
<i>Net Change in Fund Balance</i>	(30,239)	14,368	44,607
<i>Fund Balance Beginning of Year</i>	30,239	30,239	0
<i>Fund Balance End of Year</i>	\$0	\$44,607	\$44,607

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Cable TV Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$69,293	\$73,504	\$4,211
Intergovernmental	3,600	3,600	0
<i>Total Revenues</i>	<u>72,893</u>	<u>77,104</u>	<u>4,211</u>
Expenditures			
Current:			
Community Environment:			
Cable TV:			
Salaries and Wages	162,533	154,898	7,635
Fringe Benefits	86,449	83,626	2,823
Purchased Services	82,112	62,124	19,988
Materials and Supplies	13,795	12,322	1,473
Capital Outlay	427,406	415,257	12,149
<i>Total Expenditures</i>	<u>772,295</u>	<u>728,227</u>	<u>44,068</u>
<i>Net Change in Fund Balance</i>	(699,402)	(651,123)	48,279
<i>Fund Balance Beginning of Year</i>	599,172	599,172	0
Prior Year Encumbrances Appropriated	409,002	409,002	0
<i>Fund Balance End of Year</i>	<u>\$308,772</u>	<u>\$357,051</u>	<u>\$48,279</u>

City of Brunswick, Ohio
*Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
General Obligation Bond Retirement Fund
For the Year Ended December 31, 2012*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$294,320	\$308,194	\$13,874
Expenditures			
Current:			
Debt Service:			
Principal Retirement - Capital Improvement Note	1,387,109	1,387,109	0
Principal Retirement - City Hall Expansion	116,000	116,000	0
Total Principal Retirement	1,503,109	1,503,109	0
Interest and Fiscal Charges - Capital Improvement Note	15,907	15,907	0
Interest and Fiscal Charges - Refunding City Hall Expansion	6,670	6,670	0
Total Interest and Fiscal Charges	22,577	22,577	0
Issuance Costs	25,533	25,533	0
Total Debt Service	1,551,219	1,551,219	0
<i>Total Expenditures</i>	1,551,219	1,551,219	0
<i>Excess of Revenues Under Expenditures</i>	(1,256,899)	(1,243,025)	13,874
Other Financing Sources			
General Obligation Bonds Issued	1,320,000	1,320,000	0
General Obligation Bond Premium	108,549	108,549	0
Transfers In	8,610	8,610	0
<i>Total Other Financing Sources</i>	1,437,159	1,437,159	0
<i>Net Change in Fund Balance</i>	180,260	194,134	13,874
<i>Fund Balance Beginning of Year</i>	314,458	314,458	0
<i>Fund Balance End of Year</i>	\$494,718	\$508,592	\$13,874

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Special Assessment Bond Retirement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Special Assessments	\$264,641	\$293,882	\$29,241
Expenditures			
Current:			
General Government			
Purchased Services	7,700	3,841	3,859
Debt Service:			
Principal Retirement - Capital Improvements	15,541	15,541	0
Principal Retirement - Laurel Road West Waterline	25,000	25,000	0
Principal Retirement - Grafton Road	2,717	2,717	0
Principal Retirement - South Industrial Parkway	65,000	65,000	0
Principal Retirement - Laurel Road	25,000	25,000	0
Principal Retirement - Refunding Cross Creek	50,000	50,000	0
Principal Retirement - Refunding South Carpenter Road	6,000	6,000	0
Total Principal Retirement	189,258	189,258	0
Interest and Fiscal Charges - Capital Improvements	13,533	13,533	0
Interest and Fiscal Charges - Laurel Road West Waterline	4,725	4,725	0
Interest and Fiscal Charges - Grafton Road	943	943	0
Interest and Fiscal Charges - South Industrial Parkway	36,563	36,563	0
Interest and Fiscal Charges - Laurel Road	20,488	20,488	0
Interest and Fiscal Charges - Refunding Cross Creek	2,875	2,875	0
Interest and Fiscal Charges - Refunding South Carpenter Road	345	345	0
Total Interest and Fiscal Charges	79,472	79,472	0
Total Debt Service	268,730	268,730	0
<i>Total Expenditures</i>	276,430	272,571	3,859
<i>Excess of Revenues Over (Under) Expenditures</i>	(11,789)	21,311	33,100
Other Financing Sources			
Transfers In	8,500	8,500	0
<i>Net Change in Fund Balance</i>	(3,289)	29,811	33,100
<i>Fund Balance Beginning of Year</i>	139,992	139,992	0
<i>Fund Balance End of Year</i>	\$136,703	\$169,803	\$33,100

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Community Development Block Grant Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$118,290	\$118,290	\$0
Expenditures			
Capital Outlay	123,933	123,933	0
<i>Excess of Revenues Under Expenditures</i>	(5,643)	(5,643)	0
Other Financing Sources (Uses)			
Advances In	96,000	96,000	0
Advances Out	(200,000)	(104,000)	96,000
<i>Total Other Financing Sources (Uses)</i>	(104,000)	(8,000)	96,000
<i>Net Change in Fund Balance</i>	(109,643)	(13,643)	96,000
<i>Fund Balance Beginning of Year</i>	74,487	74,487	0
Prior Year Encumbrances Appropriated	35,156	35,156	0
<i>Fund Balance End of Year</i>	<u>\$0</u>	<u>\$96,000</u>	<u>\$96,000</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Fire Department Improvement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	52,390	15,156	37,234
Debt Service:			
Principal Retirement	250,000	250,000	0
Interest and Fiscal Charges	2,867	2,867	0
Total Debt Services	252,867	252,867	0
<i>Total Expenditures</i>	305,257	268,023	37,234
<i>Net Change in Fund Balance</i>	(305,257)	(268,023)	37,234
<i>Fund Balance Beginning of Year</i>	354,461	354,461	0
Prior Year Encumbrances Appropriated	6,390	6,390	0
<i>Fund Balance End of Year</i>	\$55,594	\$92,828	\$37,234

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Permanent Improvement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Municipal Income Tax	\$136,731	\$143,184	\$6,453
Expenditures			
Capital Outlay	175,581	53,121	122,460
<i>Net Change in Fund Balance</i>	(38,850)	90,063	128,913
<i>Fund Balance Beginning of Year</i>	46,107	46,107	0
Prior Year Encumbrances Appropriated	50,325	50,325	0
<i>Fund Balance End of Year</i>	<u>\$57,582</u>	<u>\$186,495</u>	<u>\$128,913</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Park Development Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Licenses, Permits and Fees	\$42,000	\$47,257	\$5,257
Expenditures			
Capital Outlay	144,539	102,992	41,547
<i>Net Change in Fund Balance</i>	(102,539)	(55,735)	46,804
<i>Fund Balance Beginning of Year</i>	152,542	152,542	0
Prior Year Encumbrances Appropriated	81,039	81,039	0
<i>Fund Balance End of Year</i>	<u>\$131,042</u>	<u>\$177,846</u>	<u>\$46,804</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
City Hall Expansion Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$60,649	\$60,649	\$0
Other	0	791	791
<i>Total Revenues</i>	60,649	61,440	791
Expenditures			
Capital Outlay	57,317	45,493	11,824
<i>Excess of Revenues Over Expenditures</i>	3,332	15,947	12,615
Other Financing Uses			
Advances Out	(60,000)	0	60,000
<i>Net Change in Fund Balance</i>	(56,668)	15,947	72,615
<i>Fund Balance Beginning of Year</i>	18,525	18,525	0
Prior Year Encumbrances Appropriated	38,217	38,217	0
<i>Fund Balance End of Year</i>	\$74	\$72,689	\$72,615

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Environmental Protection Agency Grant Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$390,800	\$0	(\$390,800)
Expenditures			
Capital Outlay	390,800	80,001	310,799
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	0	(80,001)	(80,001)
Other Financing Sources (Uses)			
Advances In	100,000	100,000	0
Advances Out	(100,000)	0	100,000
<i>Total Other Financing Sources (Uses)</i>	0	100,000	100,000
<i>Net Change in Fund Balance</i>	0	19,999	19,999
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$19,999	\$19,999

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Ohio Environmental Improvement Grant Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$878,090	\$11,973	(\$866,117)
Expenditures			
Capital Outlay:			
Capital Outlay	1,155,067	460,889	694,178
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(276,977)	(448,916)	(171,939)
Other Financing Sources (Uses)			
Advances In	200,000	200,000	0
Advances Out	(200,000)	0	200,000
Transfers In	12	0	(12)
<i>Total Other Financing Sources (Uses)</i>	12	200,000	199,988
<i>Net Change in Fund Balance</i>	(276,965)	(248,916)	28,049
<i>Fund Balance Beginning of Year</i>	251,952	251,952	0
Prior Year Encumbrances Appropriated	28,349	28,349	0
<i>Fund Balance End of Year</i>	<u>\$3,336</u>	<u>\$31,385</u>	<u>\$28,049</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Road Improvement Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Charges for Services	\$4,317	\$0	(\$4,317)
Intergovernmental	1,284,121	910,457	(373,664)
<i>Total Revenues</i>	<u>1,288,438</u>	<u>910,457</u>	<u>(377,981)</u>
Expenditures			
Capital Outlay	3,459,216	2,595,394	863,822
Debt Service:			
Principal Retirement	23,952	3,342	20,610
<i>Total Expenditures</i>	<u>3,483,168</u>	<u>2,598,736</u>	<u>884,432</u>
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	<u>(2,194,730)</u>	<u>(1,688,279)</u>	<u>506,451</u>
Other Financing Sources (Uses)			
Advances In	251,500	251,500	0
Advances Out	(508,500)	(182,000)	326,500
OPWC Loans Issued	251,929	108,576	(143,353)
Transfer In	1,465,484	1,465,484	0
Transfers Out	(93,519)	0	93,519
<i>Total Other Financing Sources (Uses)</i>	<u>1,366,894</u>	<u>1,643,560</u>	<u>276,666</u>
<i>Net Change in Fund Balance</i>	(827,836)	(44,719)	783,117
<i>Fund Balance Beginning of Year</i>	1,733,296	1,733,296	0
Prior Year Encumbrances Appropriated	209,136	209,136	0
<i>Fund Balance End of Year</i>	<u>\$1,114,596</u>	<u>\$1,897,713</u>	<u>\$783,117</u>

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Storm Sewer Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues			
Intergovernmental	\$180,582	\$0	(\$180,582)
Expenditures			
Capital Outlay	422,720	20,082	402,638
<i>Excess of Revenues</i>			
<i>Under Expenditures</i>	(242,138)	(20,082)	222,056
Other Financing Sources (Uses)			
Advances Out	(217,800)	(217,800)	0
OPWC Loans Issued	212,492	0	(212,492)
Transfers Out	(105,904)	(8,610)	97,294
<i>Total Other Financing Sources (Uses)</i>	(111,212)	(226,410)	(115,198)
<i>Net Change in Fund Balance</i>	(353,350)	(246,492)	106,858
<i>Fund Balance Beginning of Year</i>	327,905	327,905	0
Prior Year Encumbrances Appropriated	25,446	25,446	0
<i>Fund Balance End of Year</i>	\$1	\$106,859	\$106,858

City of Brunswick, Ohio
Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget (Non-GAAP Basis) and Actual
Brunswick Lake Construction Fund
For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues	\$0	\$0	\$0
Expenditures			
Capital Outlay	257,907	16,855	241,052
<i>Excess of Revenues Under Expenditures</i>	(257,907)	(16,855)	241,052
Other Financing Uses			
Advances Out	(1,411,286)	0	1,411,286
Special Item			
Sale of Assets Held for Resale	1,754,090	0	(1,754,090)
<i>Net Change in Fund Balance</i>	84,897	(16,855)	(101,752)
<i>Fund Balance Beginning of Year</i>	124,653	124,653	0
Prior Year Encumbrances Appropriated	3,695	3,695	0
<i>Fund Balance End of Year</i>	\$213,245	\$111,493	(\$101,752)

STATISTICAL SECTION

Statistical Section

This part of the City of Brunswick, Ohio's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the City's overall financial health.

Contents	Pages(s)
<i>Financial Trends</i>	<i>S2 – S11</i>
These schedules contain trend information to help the reader understand how the City's financial performance and well-being have changed over time.	
<i>Revenue Capacity</i>	<i>S12 – S19</i>
These schedules contain information to help the reader assess the City's most significant local revenue, the property tax and the municipal income tax.	
<i>Debt Capacity</i>	<i>S20 – S24</i>
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	
<i>Economic and Demographic Information</i>	<i>S25 – S26</i>
These schedules offer economic and demographic indicators to help the reader understand the environment within which the City's financial activities take place.	
<i>Operating Information</i>	<i>S28 – S33</i>
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Comprehensive Annual Financial Reports for the relevant year.

City of Brunswick, Ohio
Net Position By Component
Last Ten Years
(Accrual Basis of Accounting)

	2012	2011	2010	2009
Governmental Activities				
Net Investment in Capital Assets	\$35,268,325	\$34,415,337	\$32,948,516	\$32,426,336
Restricted:				
Capital Projects	4,248,609	4,277,237	4,663,156	4,252,051
Debt Service	2,133,143	2,178,849	2,378,423	2,939,856
Police	4,542,196	3,771,232	2,839,358	1,813,015
Fire	3,090,053	2,523,216	1,964,092	1,556,605
Transportation	3,382,089	2,512,538	1,969,709	2,150,145
Cable Television Local Programming	0	0	0	1,105,854
Parks and Recreation	0	0	0	506,586
Community Improvement	55,920	265,396	221,826	272,600
Other Purposes	38,975	35,166	28,025	29,793
Unrestricted (Deficit)	11,721,507	8,815,719	5,103,746	2,288,917
<i>Total Governmental Activities Net Position</i>	<u>64,480,817</u>	<u>58,794,690</u>	<u>52,116,851</u>	<u>49,341,758</u>
Business-Type - Activities				
Net Investment in Capital Assets	(411,641)	(378,534)	194,474	220,015
Unrestricted	1,315,008	426,367	603,045	550,777
<i>Total Business-Type Activity Net Position</i>	<u>903,367</u>	<u>47,833</u>	<u>797,519</u>	<u>770,792</u>
Primary Government				
Net Investment in Capital Assets	34,856,684	34,036,803	33,142,990	32,646,351
Restricted	17,490,985	15,563,634	14,064,589	14,626,505
Unrestricted	13,036,515	9,242,086	5,706,791	2,839,694
<i>Total Primary Government Net Position</i>	<u>\$65,384,184</u>	<u>\$58,842,523</u>	<u>\$52,914,370</u>	<u>\$50,112,550</u>

Note: 2004 was the first year other purposes were further identified. In 2010, 2011 and 2012 the cable TV and parks recreation net position balances are included in unrestricted net position, due to the implementation of GASB 54. In 2009 and prior years, those balances were restricted for those purposes.

Note: In 2012, a restatement of 2011 net position occurred due to the collection of a stormwater fee.

2008	2007	2006	2005	2004	2003
\$31,960,337	\$33,070,623	\$32,433,096	\$32,491,981	\$39,352,980	\$39,092,189
8,316,173	4,049,522	5,794,001	6,373,225	7,869,564	5,997,234
2,618,987	2,584,981	2,966,758	2,315,797	2,446,081	2,801,717
707,551	674,589	632,269	603,134	603,770	N/A
1,778,890	1,952,798	1,697,405	1,719,296	1,665,347	N/A
2,207,218	1,982,049	2,472,078	2,264,163	2,266,131	N/A
1,297,007	1,179,886	1,069,868	945,910	762,462	N/A
444,032	410,542	384,408	286,344	335,931	N/A
309,684	306,396	300,063	295,988	802,181	N/A
49,442	247,095	221,255	7,644	82,783	6,406,611
(29,745)	6,163,948	5,834,727	7,348,443	5,954,658	8,119,022
49,659,576	52,622,429	53,805,928	54,651,925	62,141,888	62,416,773
238,669	257,697	281,594	305,682	331,272	13,540
346,135	272,769	202,035	208,838	305,608	655,199
584,804	530,466	483,629	514,520	636,880	668,739
32,199,006	33,328,320	32,714,690	32,797,663	39,684,252	39,105,729
17,728,984	13,387,858	15,538,105	14,811,501	16,834,250	15,205,562
316,390	6,436,717	6,036,762	7,557,281	6,260,266	8,774,221
\$50,244,380	\$53,152,895	\$54,289,557	\$55,166,445	\$62,778,768	\$63,085,512

City of Brunswick, Ohio
Change in Net Position
Last Ten Years
(Accrual Basis of Accounting)

	2012	2011	2010	2009
Program Revenues				
Governmental Activities:				
Charges for Services:				
General Government	\$819,826	\$574,868	\$770,068	\$1,007,516
Security of Persons and Property	1,127,109	1,225,156	1,069,374	1,242,692
Transportation	12,752	31,706	131,570	146,001
Community Environment	313,170	576,126	615,189	583,948
Public Health Services	0	0	0	1,405
Leisure Time Activities	1,192,567	1,177,299	1,071,256	1,084,347
Subtotal - Charges for Services	<u>3,465,424</u>	<u>3,585,155</u>	<u>3,657,457</u>	<u>4,065,909</u>
Operating Grants and Contributions and Interest:	2,612,386	2,289,557	2,682,981	2,262,762
Capital Grants and Contributions:	<u>1,417,676</u>	<u>1,724,921</u>	<u>1,086,493</u>	<u>828,013</u>
<i>Total Governmental Activities Program Revenues</i>	<u>7,495,486</u>	<u>7,599,633</u>	<u>7,426,931</u>	<u>7,156,684</u>
Business-Type Activities:				
Charges for Services:				
Refuse	2,598,583	2,464,970	2,238,200	2,206,679
Stormwater	<u>1,164,826</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities Program Revenues</i>	<u>3,763,409</u>	<u>2,464,970</u>	<u>2,238,200</u>	<u>2,206,679</u>
<i>Total Primary Government Program Revenues</i>	<u>11,258,895</u>	<u>10,064,603</u>	<u>9,665,131</u>	<u>9,363,363</u>
Expenses				
Governmental Activities:				
General Government	2,654,847	2,786,107	2,928,073	3,132,307
Security of Persons and Property	10,120,936	9,879,154	9,840,361	9,318,372
Transportation	2,717,459	2,895,051	2,815,791	3,343,339
Community Environment	2,162,920	1,850,257	2,259,993	2,497,012
Public Health Services	29,559	29,693	29,066	31,491
Leisure Time Activities	1,711,382	1,561,621	1,625,811	1,766,699
Interest and Fiscal Charges	<u>113,074</u>	<u>314,983</u>	<u>370,061</u>	<u>390,789</u>
<i>Total Governmental Activities Expenses</i>	<u>19,510,177</u>	<u>19,316,866</u>	<u>19,869,156</u>	<u>20,480,009</u>
Business-Type Activities				
Refuse	2,456,370	2,334,864	2,211,473	2,020,691
Stormwater	<u>451,505</u>	<u>21,296</u>	<u>0</u>	<u>0</u>
<i>Total Business-Type Activities Expenses</i>	<u>2,907,875</u>	<u>2,356,160</u>	<u>2,211,473</u>	<u>2,020,691</u>
<i>Total Primary Government Program Expenses</i>	<u>22,418,052</u>	<u>21,673,026</u>	<u>22,080,629</u>	<u>22,500,700</u>
Net (Expense)/Revenue				
Governmental Activities	(12,014,691)	(11,717,233)	(12,442,225)	(13,323,325)
Business-Type Activities	<u>855,534</u>	<u>108,810</u>	<u>26,727</u>	<u>185,988</u>
<i>Total Primary Government Net Expense</i>	<u>(\$11,159,157)</u>	<u>(\$11,608,423)</u>	<u>(\$12,415,498)</u>	<u>(\$13,137,337)</u>

2008	2007	2006	2005	2004	2003
\$719,525	\$661,875	\$500,689	\$479,604	\$434,614	\$553,006
5,633	577,272	544,977	547,382	600,810	417,003
608,315	26,209	576,574	34,935	15,709	7,214
840,933	971,563	924,851	854,056	1,011,950	594,144
1,500	3,005	3,130	64,892	141,368	149,326
1,155,604	1,190,877	1,160,210	1,092,614	1,236,948	1,123,323
3,331,510	3,430,801	3,710,431	3,073,483	3,441,399	2,844,016
2,279,404	1,911,469	2,112,116	2,136,676	1,945,181	1,550,608
454,646	993,535	650,137	792,664	1,137,855	1,051,604
6,065,560	6,335,805	6,472,684	6,002,823	6,524,435	5,446,228
1,717,513	1,749,919	1,582,434	1,550,528	1,545,684	1,581,360
0	0	0	0	0	0
1,717,513	1,749,919	1,582,434	1,550,528	1,545,684	1,581,360
7,783,073	8,085,724	8,055,118	7,553,351	8,070,119	7,027,588
3,335,640	3,653,469	2,816,111	3,390,213	3,957,619	3,604,869
10,163,304	9,571,740	9,415,542	9,129,175	7,649,594	6,940,757
3,933,812	4,249,283	3,924,014	3,687,267	3,390,709	3,298,189
2,265,572	1,818,776	1,900,429	1,335,463	1,986,991	1,248,223
28,509	29,884	46,475	301,920	349,448	382,577
2,383,488	2,272,972	2,294,555	2,410,749	2,298,656	2,033,068
445,032	574,531	531,615	468,839	358,729	409,492
22,555,357	22,170,655	20,928,741	20,723,626	19,991,746	17,917,175
1,663,225	1,703,179	1,706,635	1,672,968	1,617,998	1,528,260
0	0	0	0	0	0
1,663,225	1,703,179	1,706,635	1,672,968	1,617,998	1,528,260
24,218,582	23,873,834	22,635,376	22,396,594	21,609,744	19,445,435
(16,489,797)	(15,834,850)	(14,456,057)	(14,720,803)	(13,467,311)	(12,470,947)
54,288	46,740	(124,201)	(122,440)	(72,314)	53,100
(\$16,435,509)	(\$15,788,110)	(\$14,580,258)	(\$14,843,243)	(\$13,539,625)	(\$12,417,847)

(continued)

City of Brunswick, Ohio
Change in Net Position
Last Ten Years (Cont'd)
(Accrual Basis of Accounting)

	2012	2011	2010	2009
General Revenues and Other Changes in Net Position				
Governmental Activities				
Property and Other Local Taxes Levied For:				
General Purposes	\$1,464,138	\$1,418,940	\$1,607,360	\$1,804,661
Police	195,799	191,812	209,654	7,531
Debt Service	0	0	0	382,896
Income Taxes Levied For:				
General Purposes	3,474,876	3,208,310	1,511,497	1,765,037
Capital Projects	224,661	72,224	0	0
Debt Service	306,614	458,449	489,271	237,508
Fire	3,362,609	3,293,225	3,274,810	2,494,004
Street Repair and Maintenance	870,387	844,635	251,851	784,805
Police	6,202,867	6,129,986	6,054,675	3,146,772
Brunswick Transit Alternative	117,404	132,191	124,695	109,162
Parks	436,194	431,108	328,767	488,697
Grants and Entitlements not Restricted to Specific Programs	953,963	1,381,304	1,280,690	1,251,775
Gain on Sale of Assets Held for Resale	0	0	0	396,554
Gain on Sale of Capital Assets	0	0	0	0
Interest	41,096	35,458	32,393	66,022
Other	50,210	70,552	51,655	70,083
Loss on Sale of Capital Assets	0	0	0	0
Transfers	0	0	0	0
<i>Total Governmental Activities</i>	<u>17,700,818</u>	<u>17,668,194</u>	<u>15,217,318</u>	<u>13,005,507</u>
Business-Type Activities				
Other	0	0	0	0
Transfers	0	0	0	0
<i>Total Business-Type Activities</i>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Total Primary Government General Revenues and Other Changes in Net Position</i>	<u>17,700,818</u>	<u>17,668,194</u>	<u>15,217,318</u>	<u>13,005,507</u>
Change in Net Position				
Governmental Activities	5,686,127	5,950,961	2,775,093	(317,818)
Business-Type Activities	855,534	108,810	26,727	185,988
<i>Total Primary Government Change in Net Position</i>	<u>\$6,541,661</u>	<u>\$6,059,771</u>	<u>\$2,801,820</u>	<u>(\$131,830)</u>

2008	2007	2006	2005	2004	2003
\$1,677,686	\$1,708,372	\$1,682,327	\$1,608,434	\$1,502,554	\$1,467,490
0	0	0	0	0	0
404,226	415,475	473,975	463,668	394,621	427,801
3,752,918	3,705,051	3,516,603	3,513,824	3,316,964	3,088,345
0	0	0	0	0	0
71,616	36,679	34,741	32,938	32,121	71,420
2,661,274	5,916,882	2,583,884	2,449,791	2,481,449	2,301,777
1,105,072	0	1,085,666	846,265	1,084,331	1,005,818
1,237,730	0	1,163,834	1,103,435	1,117,695	1,036,767
115,460	0	108,567	102,932	104,263	96,714
571,542	0	521,250	494,075	500,461	464,224
1,495,033	1,439,760	1,411,996	1,545,535	1,586,733	1,861,276
0	0	0	0	355,588	2,268,639
0	0	0	0	0	17,511
345,096	961,482	1,002,320	643,300	690,499	294,165
89,291	467,650	118,069	129,228	65,147	117,014
0	0	0	(5,702,585)	0	0
0	0	(93,172)	0	(40,000)	0
13,526,944	14,651,351	13,610,060	7,230,840	13,192,426	14,518,961
50	97	138	80	455	0
0	0	93,172	0	40,000	0
50	97	93,310	80	40,455	0
13,526,994	14,651,448	13,703,370	7,230,920	13,232,881	14,518,961
(2,962,853)	(1,183,499)	(845,997)	(7,489,963)	(274,885)	2,048,014
54,338	46,837	(30,891)	(122,360)	(31,859)	53,100
(\$2,908,515)	(\$1,136,662)	(\$876,888)	(\$7,612,323)	(\$306,744)	\$2,101,114

City of Brunswick, Ohio
Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009
General Fund				
Nonspendable	\$1,430,246	\$956,605	\$697,887	N/A
Committed	562,778	540,280	0	N/A
Assigned	4,260,198	1,522,319	893,952	N/A
Unassigned	3,032,586	4,746,082	3,174,648	N/A
Reserved	N/A	N/A	N/A	\$1,615,847
Unreserved	N/A	N/A	N/A	1,358,677
Total General Fund	<u>9,285,808</u>	<u>7,765,286</u>	<u>4,766,487</u>	<u>2,974,524</u>
All Other Governmental Funds				
Nonspendable	187,181	160,022	125,575	N/A
Restricted	9,534,618	6,673,161	5,497,661	N/A
Committed	1,036,205	881,516	635,449	N/A
Assigned	76,097	25,384	89,860	N/A
Unassigned (Deficit)	(110,582)	(331,884)	(372,205)	N/A
Reserved	N/A	N/A	N/A	4,189,812
Unreserved, Undesignated, Reported in:				
Special Revenue funds	N/A	N/A	N/A	2,185,351
Debt Service funds	N/A	N/A	N/A	880,823
Capital Projects funds (Deficit)	N/A	N/A	N/A	(525,162)
Total All Other Governmental Funds	<u>10,723,519</u>	<u>7,408,199</u>	<u>5,976,340</u>	<u>6,730,824</u>
Total Governmental Funds	<u><u>\$20,009,327</u></u>	<u><u>\$15,173,485</u></u>	<u><u>\$10,742,827</u></u>	<u><u>\$9,705,348</u></u>

Note: In 2010, 2011 and 2012 the cable TV fund is included with general fund on a GAAP basis. In 2009 and prior years, the cable TV fund balance was included in all other governmental funds.

2008	2007	2006	2005	2004	2003
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
\$1,981,943	\$1,772,772	\$2,155,921	\$2,450,979	\$2,526,780	\$3,316,076
1,129,302	2,645,280	3,599,382	4,392,771	3,573,993	3,805,381
3,111,245	4,418,052	5,755,303	6,843,750	6,100,773	7,121,457
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
2,752,912	2,540,016	2,901,069	3,142,957	3,898,410	4,606,776
2,741,246	2,891,433	3,040,634	3,080,982	3,824,747	4,223,076
880,047	939,632	1,041,567	803,932	799,854	869,670
(3,488,510)	4,126,621	1,733,381	2,378,151	2,061,999	2,121,376
2,885,695	10,497,702	8,716,651	9,406,022	10,585,010	11,820,898
\$5,996,940	\$14,915,754	\$14,471,954	\$16,249,772	\$16,685,783	\$18,942,355

City of Brunswick, Ohio
Changes in Fund Balances, Governmental Funds
Last Ten Years
(Modified Accrual Basis of Accounting)

	2012	2011	2010	2009
Revenues				
Property Taxes	\$1,640,863	\$1,610,734	\$1,811,530	\$2,206,343
Municipal Income Taxes	14,142,938	13,703,676	11,099,563	9,094,629
Charges for Services	1,811,368	1,843,474	1,736,217	1,872,479
Special Assessments	293,882	277,970	257,066	233,355
Licenses, Permits and Fees	890,044	1,164,988	1,333,144	1,042,594
Fines and Forfeitures	528,609	555,758	610,549	561,309
Intergovernmental	4,997,108	5,348,099	5,028,981	4,561,044
Contributions and Donations	0	0	625	5,188
Sales	1,069	627	249	3,006
Interest	23,135	19,114	16,586	56,974
Other	50,210	70,552	51,655	72,583
<i>Total Revenues</i>	<u>24,379,226</u>	<u>24,594,992</u>	<u>21,946,165</u>	<u>19,709,504</u>
Expenditures				
Current:				
General Government	2,582,578	2,812,836	2,967,077	2,830,670
Security of Persons and Property	10,067,051	9,608,980	9,438,748	9,295,076
Transportation	3,159,903	2,286,124	2,452,466	2,680,699
Community Environment	1,662,145	1,270,815	2,023,900	1,838,864
Public Health Services	6,399	6,533	5,906	8,331
Leisure Time Activities	1,546,434	1,360,892	1,468,151	1,653,064
Capital Outlay	1,559,362	2,223,320	1,261,930	1,980,850
Debt Service:				
Principal Retirement	359,736	537,063	934,653	688,029
Interest and Fiscal Charges	111,368	318,145	375,208	385,260
Issuance Costs	25,533	0	0	140,348
<i>Total Expenditures</i>	<u>21,080,509</u>	<u>20,424,708</u>	<u>20,928,039</u>	<u>21,501,191</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>3,298,717</u>	<u>4,170,284</u>	<u>1,018,126</u>	<u>(1,791,687)</u>
Other Financing Sources (Uses)				
Sale of Capital Assets	0	0	0	1,488
Inception of Capital Lease	0	0	0	0
Note Premium	0	0	0	0
Special Assessment Bond Premium	0	0	0	577
Refunding Notes Issued	0	0	0	0
General Obligation Notes Issued	0	0	0	0
Current Refunding	0	0	0	0
OPWC Loan Issued	108,576	260,374	19,353	19,740
General Obligation Bonds Issued	1,320,000	0	0	4,672,492
Special Assessment Bonds Issued	0	0	0	402,508
General Obligation Bond Premium	108,549	0	0	6,736
Transfers In	1,482,594	40,882	22,827	83,888
Transfers Out	(1,482,594)	(40,882)	(22,827)	(83,888)
<i>Total Other Financing Sources (Uses)</i>	<u>1,537,125</u>	<u>260,374</u>	<u>19,353</u>	<u>5,103,541</u>
Special Items				
Sale of Assets Held for Resale	0	0	0	396,554
Proceeds from the Sale of Waterlines	0	0	0	0
<i>Net Change in Fund Balances</i>	<u>\$4,835,842</u>	<u>\$4,430,658</u>	<u>\$1,037,479</u>	<u>\$3,708,408</u>
Debt Service as a Percentage of Noncapital Expenditures	2.6%	4.7%	6.8%	5.6%

2008	2007	2006	2005	2004	2003
\$2,175,311	\$2,067,685	\$2,142,256	\$2,056,354	\$1,911,242	\$1,877,786
9,322,892	9,294,739	8,812,121	8,531,528	8,278,142	7,926,691
1,755,498	1,720,581	1,694,330	1,663,950	1,977,325	1,609,278
234,028	240,165	126,446	130,466	134,899	135,899
769,752	1,005,847	986,442	898,640	1,174,158	734,104
598,733	548,262	492,656	480,171	432,882	545,944
4,414,730	4,027,246	4,096,203	4,355,023	4,467,468	4,147,681
0	0	43,634	42,653	29,192	0
9,367	9,128	5,676	12,710	14,744	17,445
380,911	921,370	1,025,789	662,849	344,554	336,368
368,749	467,650	118,069	129,228	65,147	117,014
<u>20,029,971</u>	<u>20,302,673</u>	<u>19,543,622</u>	<u>18,963,572</u>	<u>18,829,753</u>	<u>17,448,210</u>
3,161,332	3,510,739	3,215,653	2,631,259	3,891,681	3,525,380
9,586,494	9,173,610	9,274,006	8,794,037	7,639,752	7,412,518
3,136,068	3,664,390	2,880,149	3,222,311	2,812,561	3,044,175
1,337,300	1,305,231	1,012,720	1,519,432	1,218,980	900,780
613,840	6,725	5,550	61,489	110,770	142,773
2,136,214	2,075,212	2,110,126	2,409,150	2,116,225	2,019,593
2,062,790	2,769,815	2,326,127	3,169,334	5,214,484	779,386
6,250,103	672,105	586,631	595,664	538,717	5,237,717
670,308	428,881	525,410	491,003	349,930	425,777
0	0	4,500	0	0	50,657
<u>28,954,449</u>	<u>23,606,708</u>	<u>21,940,872</u>	<u>22,893,679</u>	<u>23,893,100</u>	<u>23,538,756</u>
<u>(8,924,478)</u>	<u>(3,304,035)</u>	<u>(2,397,250)</u>	<u>(3,930,107)</u>	<u>(5,063,347)</u>	<u>(6,090,546)</u>
0	0	0	20,258	100	17,511
0	197,835	164,613	132,075	0	0
0	0	0	37,136	0	0
0	0	1,991	0	0	130,358
0	0	0	2,030,000	0	0
0	5,580,000	2,030,000	0	2,030,000	0
0	(2,030,000)	(2,030,000)	(2,030,000)	0	0
5,664	0	0	54,627	126,176	0
0	0	0	0	0	0
0	0	546,000	0	0	1,410,000
0	0	0	0	0	0
505,907	685,921	913,543	3,371,512	294,270	1,509,665
<u>(505,907)</u>	<u>(685,921)</u>	<u>(1,006,715)</u>	<u>(3,371,512)</u>	<u>(334,270)</u>	<u>(1,509,665)</u>
<u>5,664</u>	<u>3,747,835</u>	<u>619,432</u>	<u>244,096</u>	<u>2,116,276</u>	<u>1,557,869</u>
0	0	0	0	690,499	2,268,639
0	0	0	3,250,000	0	0
<u>(\$8,918,814)</u>	<u>\$443,800</u>	<u>(\$1,777,818)</u>	<u>(\$436,011)</u>	<u>(\$2,256,572)</u>	<u>(\$2,264,038)</u>
25.7%	5.3%	5.6%	5.8%	5.0%	33.2%

City of Brunswick, Ohio
Assessed Valuation and Estimated Actual Values of Taxable Property
Last Ten Years

Collection Year	Real Property			Tangible Personal Property	
	Assessed Value		Estimated Actual Value	Public Utility	
	Residential/ Agricultural	Commercial Industrial/PU		Assessed Value	Estimated Actual Value
2012	\$568,692,790	\$135,979,950	\$2,013,350,686	\$5,936,530	\$6,746,057
2011	569,116,780	135,601,100	2,013,479,657	5,683,640	6,458,682
2010	612,020,650	133,798,300	2,130,911,286	5,683,640	6,458,682
2009	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091
2008	608,231,400	127,704,210	2,102,673,171	4,880,560	5,546,091
2007	548,225,880	121,015,700	1,912,118,800	7,996,890	9,087,375
2006	546,793,420	118,513,210	1,900,876,086	8,649,000	9,828,409
2005	544,282,540	116,302,290	1,887,385,229	9,531,030	10,830,716
2004	500,690,810	98,378,240	1,711,625,857	9,788,860	11,123,705
2003	490,261,110	95,552,730	1,673,753,829	10,001,610	11,365,466

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories. General business tangible personal property tax was phased out beginning in 2006.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. Beginning in the 2006 collection year, the 10% rollback for commercial/industrial property has been eliminated.

Source: Medina County, Ohio; County Auditor

<u>Tangible Personal Property</u>					
<u>General Business</u>		<u>Total</u>			<u>Tax Rate (per \$1,000 of Assessed Value)</u>
<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio</u>	
\$3,620,720	\$72,414,400	\$714,229,990	\$2,092,511,143	34.13%	\$2.60
2,490,600	49,812,000	712,892,120	2,069,750,339	34.44	2.60
1,371,610	13,716,100	752,874,200	2,151,086,068	35.00	2.60
4,615,530	73,848,480	745,431,700	2,182,067,742	34.16	3.20
16,151,383	258,422,128	756,967,553	2,366,641,390	31.98	3.25
20,695,362	165,562,896	697,933,832	2,086,769,071	33.45	3.25
34,606,697	184,569,051	708,562,327	2,095,273,545	33.82	3.35
42,352,922	169,411,688	712,468,782	2,067,627,632	34.46	3.35
41,285,346	165,141,384	650,143,256	1,887,890,946	34.44	3.35
41,423,866	165,695,464	637,239,316	1,850,814,759	34.43	3.35

City of Brunswick, Ohio
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
Last Ten Years

	2012	2011	2010	2009
Unvoted Millage				
Operating	\$2.3000	\$2.3000	\$2.3000	\$2.3000
Police Pension	0.3000	0.3000	0.3000	0.3000
<i>Total Unvoted Millage</i>	2.6000	2.6000	2.6000	2.6000
Voted Millage				
1989 Bond (\$4,950,000)	0.0000	0.0000	0.0000	0.6000
Total Millage	\$2.6000	\$2.6000	\$2.6000	\$3.2000
Overlapping Rates by Taxing District				
Brunswick City School District				
Residential/Agricultural Real	\$39.7649	\$40.2598	\$38.1783	\$39.2500
Commerical/Industrial and Public Utility Real	39.1934	39.2077	38.3531	39.3375
General Business and Public Utility Personal	68.0200	68.5200	67.8200	68.9200
Medina County				
Residential/Agricultural Real	7.4599	6.5082	5.9807	5.9167
Commerical/Industrial and Public Utility Real	7.4575	6.4369	6.0632	5.9891
General Business and Public Utility Personal	8.0400	8.0400	8.0400	8.0700
Medina JVSD				
Residential/Agricultural Real	2.1694	2.1649	2.0048	2.0000
Commerical/Industrial and Public Utility Real	2.1483	2.0428	2.0158	2.0081
General Business and Public Utility Personal	3.0500	3.0500	3.0500	3.0500
Medina County Library District				
Residential/Agricultural Real	2.0315	2.0319	1.9378	2.1352
Commerical/Industrial and Public Utility Real	2.0464	1.9854	1.9696	2.1651
General Business and Public Utility Personal	2.0500	2.0500	2.0500	2.2500
Medina County Park District				
Residential/Agricultural Real	0.7366	0.7366	0.6775	0.6758
Commerical/Industrial and Public Utility Real	0.7435	0.7052	0.6969	0.6861
General Business and Public Utility Personal	0.7500	0.7500	0.7500	0.7500

Source: Medina County Auditor

Note: The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

The City's basic property tax rate may be increased only by a majority vote of the City's residents.

The real property tax rates for the voted levies of the overlapping taxing districts are reduced so that inflationary increases in value do not generate additional revenue.

Overlapping rates are those of local and county governments that apply to property owners within the City.

Emergency and Debt Service levies are designed to raise a fixed amount of revenue each year. A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

2008	2007	2006	2005	2004	2003
\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000	\$2.3000
0.3000	0.3000	0.3000	0.3000	0.3000	0.3000
2.6000	2.6000	2.6000	2.6000	2.6000	2.6000
0.6500	0.6500	0.7500	0.7500	0.7500	0.7500
\$3.2500	\$3.2500	\$3.3500	\$3.3500	\$3.3500	\$3.3500

\$39.2500	\$39.9063	\$35.0086	\$36.7093	\$30.2578	\$30.2613
39.2500	40.3514	35.1698	36.6780	30.4282	30.2470
68.9200	70.3700	65.4700	67.1700	60.6700	60.6700

5.9261	6.2510	6.3361	6.3560	6.6504	6.6790
5.9752	6.2038	6.2805	6.2565	6.4669	6.4536
8.0700	8.0700	8.2100	8.2200	8.2300	8.2400

2.0000	2.0000	2.0000	2.0000	2.0000	2.0000
2.0000	2.0214	2.0274	2.0000	2.0281	2.0122
3.0500	3.0500	3.0500	3.0500	3.0500	3.0500

2.1388	1.6348	1.6397	1.6411	1.6903	0.6933
2.1605	1.6661	1.6677	1.6585	1.6974	0.6919
2.2500	2.2500	2.2500	2.2500	2.2500	1.2500

0.6777	0.7446	0.3790	0.3801	0.4088	0.4106
0.6922	0.7424	0.3654	0.3626	0.3826	0.3802
0.7500	0.7500	0.5000	0.5000	0.5000	0.5000

City of Brunswick, Ohio
Principal Real Property Taxpayers
 2012 and 2003

<u>2012</u>		
<u>Taxpayer</u>	<u>Real Property Assessed Valuation</u>	<u>Percentage of Real Property Assessed Valuation</u>
Centro NP Brunswick Town Center	\$5,719,400	0.81 %
Cross Creek Apartments LLC	4,452,000	0.63
Village in the Park	4,199,800	0.60
Inland Brunswick Marketplace LLC	4,185,200	0.59
Laurel Road LTD	3,854,550	0.55
Ohio Edison Company	3,460,800	0.49
City of Brunswick	3,038,610	0.43
Clearbrooke Apartments LLC	2,729,490	0.39
Kimco Brunswick Associates	2,659,240	0.38
HD Development of Maryland Inc.	2,415,000	0.34
Total	\$36,714,090	5.21 %
Total Real Property Assessed Valuation	\$704,672,740	

<u>2003</u>		
<u>Taxpayer</u>	<u>Real Property Assessed Valuation</u>	<u>Percentage of Real Property Assessed Valuation</u>
Verizon North Incorporated	\$4,554,040	0.78 %
Village in the Park	4,449,360	0.76
Cross Creek Apartments LLC	4,286,330	0.73
Clearbrooke Apartments LLC	3,162,550	0.54
Kimco Brunswick Associates	3,137,490	0.54
Inland Brunswick Marketplace LLC	3,094,850	0.53
Interstate Properties	2,693,550	0.46
Ohio Edison Company	2,363,510	0.40
Laurel Hill Development	2,358,910	0.40
Brunswick Limited Partnership	1,662,750	0.28
Total	\$31,763,340	5.42 %
Total Real Property Assessed Valuation	\$585,813,840	

Source: Medina County, Ohio; County Auditor

City of Brunswick, Ohio
Property Tax Levies And Collections
Last Ten Years

Year	Total Tax Levy	Current Tax Collections	Percent of Current Tax Collections To Tax Levy	Delinquent Tax Collections	Total Tax Collections (1)	Percent of Total Tax Collections To Tax Levy	Accumulated Outstanding Delinquent Taxes	Percentage of Delinquent Taxes to Total Tax Levy
2012	\$1,980,750	\$1,804,235	91.09%	\$66,575	\$1,870,810	94.45%	\$68,292	3.45%
2011	1,845,355	1,775,856	96.23	47,048	1,822,904	98.78	68,228	3.70
2010	2,062,762	1,897,099	91.97	70,619	1,967,718	95.39	61,158	2.96
2009	2,528,582	2,306,460	91.22	96,135	2,402,595	95.02	66,324	2.62
2008	2,628,104	2,306,771	87.77	74,966	2,381,737	90.63	76,520	2.91
2007	2,350,695	2,116,881	90.05	52,983	2,169,864	92.31	59,670	2.54
2006	2,409,404	2,180,128	90.48	75,763	2,255,891	93.63	90,449	3.75
2005	2,332,042	2,157,390	92.51	49,401	2,206,791	94.63	84,889	3.64
2004	2,130,856	1,985,132	93.16	53,788	2,038,920	95.69	42,785	2.01
2003	2,074,140	1,943,186	93.69	48,313	1,991,499	96.02	53,398	2.57

Source: Medina County, Ohio; County Auditor

(1) State reimbursement of rollback and homestead exemptions are included.

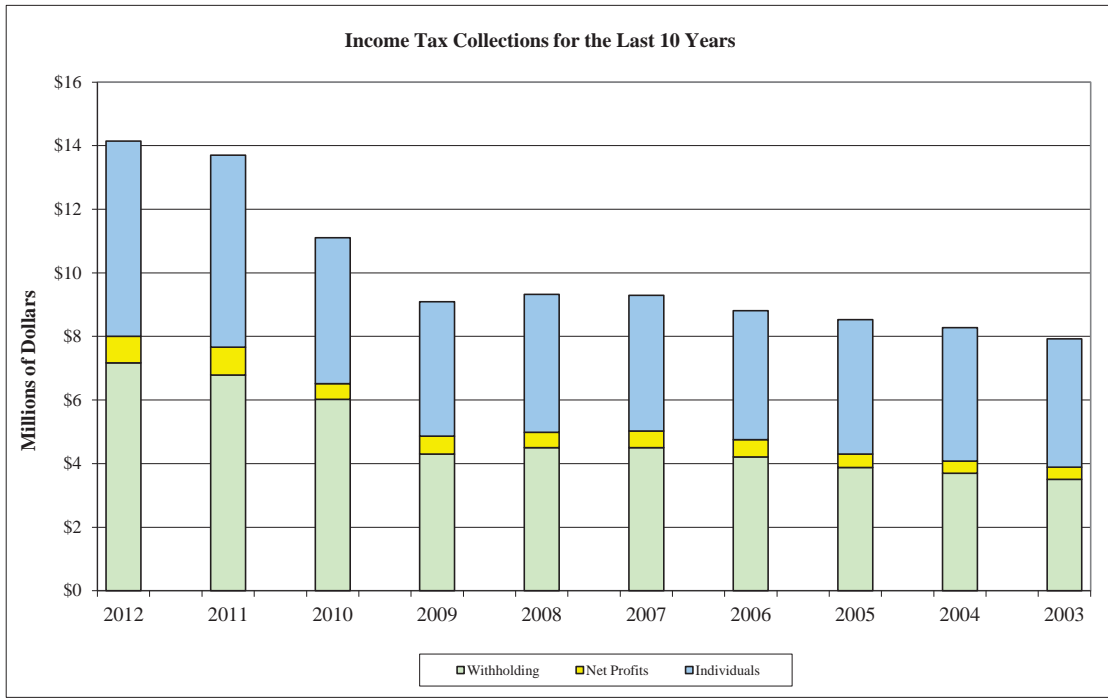
Note: The County does not identify delinquent collections by the year for which the tax was levied.

City of Brunswick, Ohio
Income Tax Revenue Base and Collections
(Modified Accrual Basis)
Last Ten Years

Tax Year	Tax Rate(1)	Total Tax Collected	Taxes from Withholding	Percentage of Taxes from Withholding	Taxes From Net Profits	Percentage of Taxes from Net Profits	Taxes From Individuals	Percentage of Taxes from Individuals
2012	1.85%	\$14,142,938	\$7,164,636	50.66%	\$842,898	5.96%	\$6,135,055	43.38%
2011	1.85	13,703,676	6,781,949	49.49	875,665	6.39	6,046,062	44.12
2010	1.85	11,099,563	6,017,073	54.21	495,041	4.46	4,587,449	41.33
2009	1.35	9,094,629	4,299,031	47.27	570,233	6.27	4,225,365	46.46
2008	1.35	9,322,892	4,500,160	48.27	489,452	5.25	4,333,280	46.48
2007	1.35	9,294,739	4,498,654	48.40	530,730	5.71	4,265,355	45.89
2006	1.35	8,812,121	4,206,907	47.74	546,352	6.20	4,058,862	46.06
2005	1.35	8,531,528	3,881,845	45.50	421,457	4.94	4,228,225	49.56
2004	1.35	8,278,142	3,692,051	44.60	383,278	4.63	4,202,813	50.77
2003	1.35	7,926,691	3,509,939	44.28	378,103	4.77	4,038,649	50.95

(1) In 2010, the tax rate was increased .5 percent by voters to increase funding for safety forces.

Note: The City is prohibited by statute from presenting information regarding individual taxpayers.



City of Brunswick, Ohio
Ten Largest Municipal Income Tax Withholding Accounts
Tax Years 2012 and 2003

Tax Year 2012		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools		
Brunswick Auto Mart, Inc.		
City of Brunswick		
Riser Foods Company		
Cleveland Clinic Foundation		
Digestive Disease Consultant		
Southwest General		
Turf Care Supply Corporation		
A Raymond Tinnerman Manufacturing		
E. T. Healthcare Providers, Inc.		
Total	\$1,863,700	13.18 %
Total Municipal Income Tax Collection	\$14,142,938	

Tax Year 2003		
Taxpayers	Municipal Income Tax Withholding	Percent of Income Tax Collections
Brunswick City Schools		
City of Brunswick		
Brunswick Auto Mart, Inc.		
Trans Technology		
Transitional Living Centers		
Litehouse Products, Inc.		
Tops Markets, LLC		
W.W. Williams Midwest, Inc.		
Medina Blanking, Inc.		
Pearlview, Inc.		
Total	\$1,010,711	12.75 %
Total Municipal Income Tax Collection	\$7,926,691	

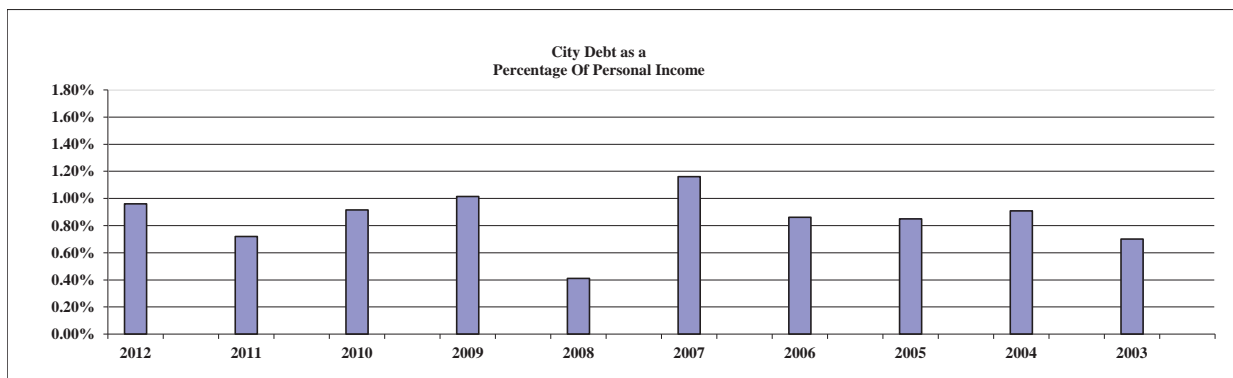
Source: City Financial Records

Note: Per Ohio Revised Code Section 718, the City is unable to disclose the amounts of municipal income tax withholding by individual taxpayer.

Note: The City income tax rate increased from 1.35% to 1.85% effective January 1, 2010.

City of Brunswick, Ohio
*Ratios of Outstanding Debt to
 Total Personal Income and Debt Per Capita
 Last Ten Years*

Fiscal Year	Governmental Activities					Business-Type Activities			Total Debt	Percentage of Personal Income (1)	Per Capita (2)
	General Obligation Bonds	Special Assessment Bonds	OPWC Loans	Notes Payable	Capital Leases	General Obligation Bonds	OPWC Loans	Capital Leases			
2012	\$1,427,594	\$1,404,023	\$288,930	\$0	\$54,059	\$5,401,491	\$230,400	\$0	\$8,806,497	0.96%	\$256
2011	124,192	1,597,631	183,696	0	105,195	4,338,638	242,334	0	6,591,686	0.72	192
2010	4,756,836	1,791,298	180,360	0	153,837	0	0	0	6,882,331	0.92	201
2009	5,446,141	1,979,666	170,047	0	215,733	0	0	2,395	7,813,982	1.01	223
2008	1,245,908	1,728,992	159,347	0	277,005	0	0	7,023	3,418,275	0.41	98
2007	1,709,812	1,881,397	162,723	5,580,000	335,352	0	0	11,444	9,680,728	1.16	277
2006	2,155,529	2,037,985	181,283	2,030,000	202,348	0	0	15,668	6,622,813	0.86	189
2005	2,579,251	1,609,510	195,803	2,030,000	80,128	0	0	19,703	6,514,395	0.85	186
2004	3,011,973	1,723,996	151,176	2,030,000	0	0	0	0	6,917,145	0.91	199
2003	3,414,695	1,863,482	35,000	0	0	0	0	0	5,313,177	0.70	154



(1) Personal income information is on S25
 (2) Population information is on S25

City of Brunswick, Ohio
*Ratio of General Obligation Bonded Debt to Estimated True
Value of Taxable Property and Bonded Debt Per Capita
Last Ten Years*

Fiscal Year	General Obligation Bonds	Estimated True Value of Taxable Property	Ratio of Bonded Debt to Estimated True Value of Taxable Property	Bonded Debt per Capita(1)
2012	\$6,829,085	\$2,092,511,143	0.33%	\$198
2011	4,462,830	2,069,750,339	0.22	117
2010	4,756,836	2,151,086,068	0.22	125
2009	5,446,141	2,182,067,742	0.25	143
2008	1,245,908	2,366,641,390	0.05	33
2007	1,709,812	2,086,769,071	0.08	45
2006	2,155,529	2,095,273,545	0.10	59
2005	2,579,251	2,067,627,632	0.12	71
2004	3,011,973	1,887,890,946	0.16	84
2003	3,414,695	1,850,814,758	0.18	100

(1) Population information is on S25

City of Brunswick, Ohio
Legal Debt Margin Information
Last Ten Years

	2012	2011	2010	2009	2008
Overall Debt Limitation (10.5% of Assessed Valuation)	\$74,994,149	\$74,853,673	\$79,051,791	\$78,270,329	\$79,481,593
Net Debt Within 10.5% Limitations	<u>6,095,523</u>	<u>7,450,251</u>	<u>7,295,323</u>	<u>7,276,354</u>	<u>6,718,021</u>
Overall Legal Debt Margin Within 10.5% Limitations	<u>\$68,898,626</u>	<u>\$67,403,422</u>	<u>\$71,756,468</u>	<u>\$70,993,975</u>	<u>\$72,763,572</u>
Total net debt applicable to the limit as a percentage of debt limit	8.13%	9.95%	9.23%	9.30%	8.45%
Unvoted Debt Limitation (5.5% of Assessed Valuation)	\$39,282,649	\$39,209,067	\$41,408,081	\$40,998,744	\$41,633,215
Net Debt Within 5.5% Limitations	<u>6,095,523</u>	<u>7,450,251</u>	<u>7,295,323</u>	<u>7,276,354</u>	<u>6,718,021</u>
Unvoted Legal Debt Margin Within 5.5% Limitations	<u>\$33,187,126</u>	<u>\$31,758,816</u>	<u>\$34,112,758</u>	<u>\$33,722,390</u>	<u>\$34,915,194</u>
Total net debt applicable to the limit as a percentage of debt limit	15.52%	19.00%	17.62%	17.75%	16.14%

Legal Debt Margin Calculation for Fiscal Year 2012

	Overall Margin Within 10.5%	Unvoted Margin Within 5.5%
Assessed property value	<u>\$714,229,990</u>	<u>\$714,229,990</u>
Overall Debt Limitation (percentage of assessed valuation)	<u>\$74,994,149</u>	<u>\$39,282,649</u>
Gross Indebtedness	8,544,711	8,544,711
Less: Special Assessment Bonds	(1,402,175)	(1,402,175)
OPWC Loans	(519,330)	(519,330)
General Obligation Bond Retirement Fund Balance	<u>(527,683)</u>	<u>(527,683)</u>
Net Debt Within Limitations	<u>6,095,523</u>	<u>6,095,523</u>
Legal Debt Margin Within Limitations	<u>\$68,898,626</u>	<u>\$33,187,126</u>

Note: Under State of Ohio finance law, the City of Brunswick's outstanding general obligation debt should not exceed 10.5 percent of total assessed property value. In addition, the outstanding general obligation debt net of voted debt should not exceed 5.5 percent of total assessed property value. By law, the general obligation debt subject to the limitation is offset by amounts set aside for repaying general obligation bonds.

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$73,283,052	\$74,399,044	\$74,809,222	\$68,265,042	\$66,910,128
<u>9,006,052</u>	<u>8,424,574</u>	<u>8,531,833</u>	<u>9,167,028</u>	<u>7,069,072</u>
<u>\$64,277,000</u>	<u>\$65,974,470</u>	<u>\$66,277,389</u>	<u>\$59,098,014</u>	<u>\$59,841,056</u>
12.29%	11.32%	11.40%	13.43%	10.57%
\$38,386,361	\$38,970,928	\$39,185,783	\$35,757,879	\$35,048,162
<u>9,006,052</u>	<u>8,424,574</u>	<u>6,706,833</u>	<u>9,167,028</u>	<u>7,069,072</u>
<u>\$29,380,309</u>	<u>\$30,546,354</u>	<u>\$32,478,950</u>	<u>\$26,590,851</u>	<u>\$27,979,090</u>
23.46%	21.62%	17.12%	25.64%	20.17%

City of Brunswick, Ohio
*Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2012*

	Debt Attributable to Governmental Activities	Percentage Applicable to City (1)	Amount of Direct and Overlapping Debt
Direct Debt:			
City of Brunswick			
General Obligation Bonds	\$1,427,594	100.00%	\$1,427,594
Special Assessment Bonds	1,404,023	100.00	1,404,023
Capital Leases	54,059	100.00	54,059
OPWC Loans	<u>288,930</u>	100.00	<u>288,930</u>
Total Direct Debt	<u>3,174,606</u>		<u>3,174,606</u>
Overlapping Debt:			
Payable from Property Taxes			
Medina County Bonds	4,038,929	1.95	78,759
Brunswick City School District Bonds	37,406,615	59.28	22,174,641
Payable from Other Sources:			
Medina County Special Assessment Bonds	710,026	1.95	13,846
Medina County OWDA Loans	<u>413,130</u>	1.95	<u>8,056</u>
Total Overlapping Debt	<u>42,568,700</u>		<u>22,275,302</u>
Total Direct and Overlapping Debt	<u>\$45,743,306</u>		<u>\$25,449,908</u>

Source: Medina County, Ohio; County Auditor

(1) Percentages were determined by dividing the assessed valuation of the overlapping government located within the boundaries of the City by the total assessed valuation of the government. The valuations used were for the 2011 collection year.

City of Brunswick, Ohio
Demographic and Economic Statistics
Last Ten Years

Year	Population (1)	Total Personal Income	Median Family Income (1)	Per Capita Income (1)	Unemployment Rate (2)		City Square Miles (3)
					Medina County	State of Ohio	
2012	34,441	\$913,134,233	\$61,046	\$26,513	6.0%	7.2%	12.70
2011	34,255	916,149,975	62,022	26,745	6.7	8.6	12.70
2010	34,255	751,451,935	62,080	21,937	8.2	10.1	12.70
2009	35,094	769,857,078	62,080	21,937	8.3	10.2	12.70
2008	34,851	764,526,387	62,080	21,937	5.8	6.5	12.70
2007	34,898	765,557,426	62,080	21,937	5.8	5.8	12.70
2006	35,026	768,365,362	62,080	21,937	4.7	5.5	12.70
2005	34,947	766,632,339	62,080	21,937	4.7	5.9	12.60
2004	34,685	760,884,845	62,080	21,937	4.9	5.9	12.60
2003	34,561	758,164,657	62,080	21,937	5.0	6.1	12.60

(1) U.S. Census Bureau (www.census.gov)

(2) Ohio Bureau of Employment Services (annual average); U.S. Department of Labor, Bureau of Labor Statistics

(3) City Records

City of Brunswick, Ohio
Principal Employers
2012 and 2003

2012			
Employer	Nature of Activity	Total Employment	Percentage of Total City Employment
Brunswick City Schools	Education		
Riser Foods Company	Grocery Store		
Brunswick Auto Mart, Inc.	Auto Dealer		
Marc Glassman, Inc.	Grocery Store		
City of Brunswick	Municipal Government		
E. T. Healthcare Providers, Inc.	Care Facility		
Beuhler Food Markets Inc.	Grocery Store		
Southwest General	Health Care Facility		
Cuyahoga County Community College	Education		
Progressive Rolling Hills	Care Facility		
Total		<u>3,292</u>	<u>18.99%</u>
Total Employment within the City		<u>17,339</u>	
2003			
Employer	Nature of Activity	Total Employment	Percentage of Total City Employment
Brunswick City Schools	Education		
City of Brunswick	Municipal Government		
Transitional Living Centers	Care Facility		
S & T Nursing Home	Care Facility		
Mapleside Farms Inc.	Restraunt/Retail		
Litehouse Products, Inc.	Retail Distribution		
Progressive Rolling Hills	Care Facility		
Kmart	Retail		
Scherba Industries Inc.	Retail Distribution		
Legacy Ford Inc.	Auto Dealer		
Total		<u>2,995</u>	<u>16.52%</u>
Total Employment within the City		<u>18,129</u>	

Source: City Financial Records and Estimate for Total Employment within the City.
These may include full-time, part-time, temporary and transient employees.
Note: The City is unable to disclose the number of employees by individual taxpayer.

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City of Brunswick, Ohio
Full-Time Equivalent City Government Employees by Function/Program
Last Ten Years

Function/Program	2012	2011	2010	2009	2008
General Government					
City Manager	2.00	2.00	1.00	2.00	2.00
Council	5.00	5.00	5.00	5.00	5.50
Mayor/Mayor's Court	1.50	1.50	1.50	2.00	2.00
Finance	3.50	3.50	2.50	5.00	5.00
Income Tax	3.50	3.50	3.50	3.00	3.00
Law	3.00	3.00	3.00	3.50	3.50
Engineer	1.00	1.00	1.00	1.00	1.00
Administrative Services (Purchasing and H/R)	1.50	1.50	1.50	1.50	1.50
Information Systems	2.50	2.50	2.50	2.50	2.50
Security of Persons and Property					
Safety Director	0.00	0.00	0.00	0.00	0.00
Police and Communication Specialists	58.00	56.50	56.00	54.00	56.00
Animal Control	1.50	1.50	1.50	1.50	1.50
Fire and Clerical Staff	28.00	28.00	28.00	28.50	29.50
Community Environment					
Planning and Zoning	1.50	1.50	1.50	2.50	2.50
Building	5.00	5.00	5.00	7.00	7.00
Economic Development	1.00	1.50	1.50	1.50	1.50
Refuse (Business-Type Activities)	1.00	1.00	1.00	1.00	1.00
Stormwater (Business-Type Activities)	0.50	0.50	1.00	1.00	1.00
Cable TV	3.00	3.50	4.00	4.00	4.00
Leisure Time Activities					
Recreation Center	23.50	26.00	25.50	24.00	25.00
Senior Citizens	0.00	0.00	0.00	1.00	1.00
Parks	2.50	2.50	2.50	3.00	6.50
Transportation					
Streets	14.50	14.00	15.00	18.00	20.50
Brunswick Transit Alternative	0.50	0.50	0.50	1.00	1.00
Totals:	<u>164.00</u>	<u>165.50</u>	<u>164.50</u>	<u>173.50</u>	<u>184.00</u>

Note: All part-time employees, Council Members and Mayor were counted as 0.5 FTE's for the purpose of this table as of December 31, 2012. The above also excludes seasonal park personnel.

Source: City Records

<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
2.00	2.00	2.00	2.00	2.00
5.00	5.00	5.00	5.00	5.00
2.00	2.00	2.00	2.00	2.00
7.00	7.00	7.00	8.00	8.00
5.00	5.00	5.00	5.00	5.00
3.50	3.50	3.50	3.50	3.50
1.00	1.00	1.00	1.00	1.00
1.50	1.50	1.50	1.50	1.50
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
52.50	57.00	55.00	55.50	63.00
1.50	1.50	1.50	0.50	2.50
28.50	32.00	31.00	30.00	35.00
2.00	2.00	1.50	2.00	2.00
8.00	6.50	6.50	6.00	9.00
1.50	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00
4.50	4.00	4.00	3.50	2.50
41.50	47.50	46.50	44.00	50.00
1.00	1.00	1.00	1.00	1.00
12.00	12.00	11.00	7.00	12.00
24.00	24.50	24.00	21.50	23.50
1.00	1.00	1.00	1.00	1.00
<u>209.00</u>	<u>221.00</u>	<u>215.00</u>	<u>205.00</u>	<u>234.50</u>

City of Brunswick, Ohio
Capital Assets Statistics by Function/Program
Last Ten Years

Function/Program	2012	2011	2010	2009
Police				
Stations	1	1	1	1
Vehicles (Police Cruisers Only)	18	18	18	18
Fire				
Stations	2	2	2	2
Vehicles	13	13	13	13
Highways and Streets				
Streets (in miles)	133	133	133	133
Traffic Signals	26	26	26	26
Other Public Services Vehicles	31	31	31	31
Garages	1	1	1	1
Salt Domes	2	2	2	2
Brunswick Transit Alternative				
Garages	1	1	1	1
Service Vehicles	6	6	6	5
Recreation				
Recreation Center	1	1	1	1
Number of Parks	23	23	23	19
Number of Baseball Diamonds	9	9	9	9
Number of Playgrounds	14	14	14	15
Number of Tennis Courts	9	9	9	11
Number of Full Sized Soccer Fields	7	7	7	7
Vehicles	16	16	16	16
Cable TV				
Studios	1	1	1	1
Cameras	20	25	30	22

Source: City Records

2008	2007	2006	2005	2004	2003
1	1	1	1	1	1
17	15	16	16	15	15
2	2	2	2	2	2
12	13	14	14	14	14
133	133	133	130	130	130
26	25	24	21	21	21
38	38	37	36	34	31
1	1	1	1	1	1
2	2	2	1	1	1
1	1	1	1	1	1
5	5	5	5	8	7
1	1	1	1	1	1
19	19	19	19	19	N/A
9	9	9	9	9	N/A
15	15	15	15	15	N/A
11	11	11	11	11	N/A
7	7	7	7	7	N/A
17	17	17	17	15	N/A
1	1	1	1	1	1
23	16	12	12	10	8

City of Brunswick, Ohio
Operating Indicators by Function/Program
Last Ten Years

Function/Program	2012	2011	2010	2009	2008
Safety Services:					
Police Expenditures (in thousands)	\$6,361	\$6,170	\$6,172	\$5,978	\$5,979
Total Arrests	5,670	5,503	5,774	6,053	5,737
Traffic Violations	4,010	4,077	4,301	4,643	4,642
Parking Violations	756	938	1,042	1,017	994
Motor Vehicle Accidents	784	762	755	707	433
Calls for Service/Incident reports	46,320	47,118	46,365	45,255	43,491
Calls per Resident	1.34	1.38	0.00	0.00	1.14
Average Cost per Resident (1)	\$184.69	\$180.12	\$180.18	\$170.34	\$157.13
Fire Expenditures (in thousands)	\$3,327	\$3,368	\$3,425	\$3,577	\$3,406
Inspections	366	581	356	310	529
Emergency Response Calls	2,619	2,203	1,974	2,521	2,166
Transport from Emergency Response Calls	1,838	1,686	1,508	1,694	1,648
Fire Calls	315	349	341	340	369
Total Calls	2,619	2,552	2,315	4,555	4,183
Avg Call per Resident	\$0.08	0.07	0.07	0.13	0.11
Average Cost per Resident (1)	\$96.60	\$98.32	\$99.99	\$101.93	\$97.73
Brunswick Transit Alternative Expenditures (in thousands)	\$309	\$325	\$378	\$374	\$398
Total Vehicle Mile	109,659	112,001	116,056	121,081	128,108
Cost per Vehicle Mile (1)	\$2.82	\$2.90	\$3.26	\$3.09	\$3.11
Recreation and Parks					
Recreation Center Expenditures (in thousands)	\$1,054	\$941	\$967	\$1,048	\$1,186
Members	8,931	9,281	9,514	8,000	7,372
Programs Conducted	513	735	930	1,100	800
Community Free Events	3	3	10	10	15
Average Cost per Resident (1)	\$30.60	\$0.00	\$0.00	\$0.00	\$31.17
Parks Expenditures (in thousands)	\$357	\$328	\$367	\$522	\$686
Hours maintaining parks and City Buildings	7,200	7,200	7,600	7,800	8,000
Hours preparing Fields/Ball Diamonds	2,400	2,400	2,400	2,400	2,500
Hours of Snow removal	222	250	1,100	900	1,000
Hours of Naturalist Programs	0	0	0	480	640
Hours of Horticulture, Tree Care, etc.	153	40	214	1,600	1,650
Average Cost per Resident (1)	\$10.37	\$0.00	\$0.00	\$0.00	\$18.03
Other Services					
Cable TV Expenditures (in thousands)	\$340	\$407	\$926	\$678	\$318
Programs (hours)	1,600	1,000	1,000	900	700
Average cost per Resident (1)	9.87	11.88	27.03	19.32	8.36
Refuse Account	11,394	11,334	11,214	11,219	11,181
Cost per resident/year (1)	\$231	\$220	\$208	\$196	\$162
Storm Water Accounts	12,107	N/A	N/A	N/A	N/A
Cost per resident/year (1)	\$20	N/A	N/A	N/A	N/A
Building Expenditures (in thousands)	\$460	\$496	\$581	\$604	\$596
Building Permits Issued	1,489	1,344	1,574	1,486	1,476
New Residential Units	46	33	72	44	37
New Commercial Units	2	4	3	1	6
New Industrial Units	0	0	1	1	0
Site Plan Approvals	73	75	88	12	37
Property Maintenance Court Citations	16	37	21	15	43
Property Maintenance Violations	642	590	316	118	582
Average Cost per Resident (1)	\$13.36	\$0.00	\$0.00	\$0.00	\$0.00

(1) Cost is calculated on a cash basis.
Source: City Records

2007	2006	2005	2004	2003
\$6,137	\$5,792	\$5,098	\$5,126	\$4,932
5,957	5,999	5,698	5,258	7,257
4,865	4,433	4,195	3,712	5,284
922	817	742	507	1,000
650	765	812	729	781
40,087	36,027	34,323	35,177	40,653
1.05	0.98	0.95	0.98	1.19
\$161.29	\$158.27	\$140.44	\$142.85	\$144.67
\$3,075	\$3,196	\$2,988	\$2,755	\$3,065
464	338	208	70	220
2,368	1,993	2,056	1,849	1,908
1,558	1,567	1,682	1,483	1,520
375	375	458	392	394
4,301	3,935	4,196	3,724	3,822
0.11	0.11	0.12	0.10	0.11
\$80.81	\$87.33	\$82.30	\$76.79	\$89.89
\$381	\$378	\$360	\$340	\$314
128,056	129,372	129,758	131,700	132,225
\$2.98	\$2.92	\$2.77	\$2.58	\$2.38
\$1,026	\$1,209	\$1,271	\$1,252	\$1,277
6,882	5,865	2,812	4,135	N/A
815	840	785	793	N/A
21	16	12	15	N/A
\$26.97	\$33.05	\$35.01	\$34.89	\$37.45
\$601	\$630	\$687	\$611	\$546
7,700	7,778	8,709	8,910	N/A
2,400	2,450	2,000	1,750	N/A
1,200	1,000	1,350	1,200	N/A
620	618	701	600	N/A
1,650	1,634	1,800	1,800	N/A
\$15.79	\$17.21	\$18.91	\$17.03	\$16.02
\$353	\$212	\$260	\$347	\$222
950	800	740	700	500
9.26	5.81	7.17	9.67	6.50
11,165	11,144	10,955	10,891	70,765
\$162	\$146	\$145	\$144	\$145
N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A
\$592	\$568	\$576	\$564	\$571
1,199	1,454	1,466	1,874	1,351
37	52	71	294	123
4	8	2	9	15
2	2	2	3	5
19	33	12	31	32
52	86	81	79	35
623	578	588	1,302	N/A
\$15.55	\$15.51	\$15.87	\$15.72	\$16.75

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